

FX CONFIRMATION

FORWARD VOLATILITY AGREEMENT

2. This Confirmation supersedes any prior oral or written communications between the parties hereto with regard to the Transaction, including, without limitation, any SWIFT. We hereby confirm the following terms of a forward volatility agreement, which takes the form of a foreign currency straddle with deferred setting of Strike Price (the two options composing the straddle, collectively the "Options" and singly the "Put" and the "Call").

Strategy Reference Number	:	<REFERENCE>
Deal Reference Number	:	<REFERENCE>
Account Number	:	<ACCOUNT>
Trade Date	:	<TRADE DATE>
Option Buyer	:	<COUNTERPARTY_OR_UBS>
Option Seller	:	<COUNTERPARTY_OR_UBS>
Currency Option Style	:	European FX Forward Volatility Agreement
Exercise Style	:	European
Currency Pair	:	<CURR_PAIR>
Option Types	:	one Put on the Face Currency one Call on the Face Currency
Face Currency and Amount	:	<FACE_CURR and AMOUNT>
Other Currency	:	<OTHER CCY>
Other Currency Amount	:	Face Currency Amount converted at the Strike Price
Initial Spot Exchange Rate	:	<INITIAL_SPOT>
Strike Price	:	See below.
Volatility Price	:	<VOLATILITY>
FVA Date	:	<FVA_DATE>
FVA Time	:	<FVA_TIME or 4pm London time> <i>(Pls INSERT WMCO if u choose 4pm London)</i>
Expiration Date	:	<EXP_DATE>
Expiration Time	:	<EXP_TIME>
Settlement Date	:	<SETTL_DATE>
Automatic Exercise	:	Applicable
Settlement Method	:	Deliverable
Premium	:	<PREMO CCY>, to be determined below.
Premium Payer	:	<COUNTERPARTY_OR_UBS>
Premium Payment Date	:	<PREM_DATE>
Premium Payment Instructions	:	<PREM_INSTR>
Calculation Agent	:	UBS

3. Additional terms and definitions for the Transaction to which this Confirmation relates are as follows:

Strike Price: The Call and Put Options shall have the same Strike Price, which shall be the at-the-money-forward strike, expressed in the Other Currency, of one unit of Face Currency. The at-the-money-forward strike will be determined by the Calculation Agent at the FVA Time on the FVA Date based on the Volatility Price *<INSERT WMCO Spot Exchange Rate of the Currency Pair at 4pm London time,>* and prevailing market data (except Volatility Price) as per standard market practice, acting in a commercially reasonable manner. In the event that there is no, or insufficient, prevailing market data on the FVA Date, the Strike Price will be determined by the Calculation Agent at the FVA Time on the FVA Date based on the Volatility Price and such other information as the Calculation Agent

determines necessary, acting in a commercially reasonable manner. The Calculation Agent will notify the counterparty of the Strike Price upon determination. Failure to notify shall not affect the determination of the Strike Price.

Premium (per Option): The premium per Option will be determined by the Calculation Agent at the FVA Time on the FVA Date based on the Volatility Price and prevailing market data (except Volatility Price) as per standard market practice, acting in a commercially reasonable manner. In the event that there is no, or insufficient, prevailing market data on the FVA Date, the Premium will be determined by the Calculation Agent at the FVA Time on the FVA Date based on the Volatility Price and such other information as the Calculation Agent determines necessary, acting in a commercially reasonable manner.

Settlement: If the Put is exercised, then on the Settlement Date the Option Buyer shall deliver the Face Currency Amount to the Option Seller, against delivery of the Other Currency Amount by the Option Seller to the Option Buyer. If the Call is exercised, then on the Settlement Date the Option Buyer shall deliver the Other Currency Amount to the Option Seller, against delivery of the Face Currency Amount by the Option Seller to the Option Buyer.

Disclosure Statement: UBS is an active participant in the interbank spot and derivative markets as a dealer, proprietary trader and agent for its customers, and therefore at any given time it may be engaging in spot, forward and option transactions in foreign currencies. Such transactions may affect the level at which the Strike Price is set.