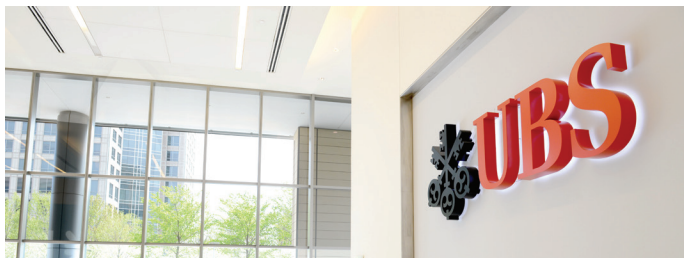


UBS leads the way in wealth management

Corporate profile for 2Q23



Building on its history of over 150 years, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as a world-leading global wealth manager¹ with 3.7 trillion in invested assets² across the entire wealth spectrum, we are strongly positioned to help our clients address their sophisticated needs and the realities of the global economy.

Our strategy is unchanged and is accelerated by the acquisition of Credit Suisse. We remain focused on serving our clients with an enhanced client proposition, and we see positive client momentum in our core businesses. Our dedicated Financial Advisors deliver customized solutions so that our clients can reach their goals no matter what the environment is like.

The UBS approach to managing wealth

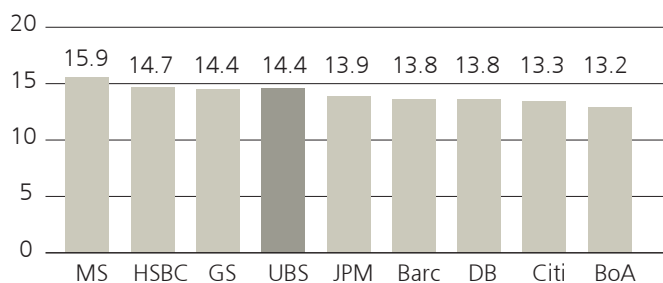
- Exclusive research.** The Global Wealth Management Chief Investment Office (GWM CIO) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, GWM CIO's insights help clients make better investment decisions in a rapidly changing global marketplace.
- Global solutions.** Our clients' complex needs drive the solutions we provide. We offer a great variety of solutions across a wide range of products and platforms.
- Top-ranked Financial Advisors.**³ To help clients pursue their ultimate goals, our Financial Advisors provide comprehensive strategies and solutions based on an understanding of clients' objectives and risk tolerance, and the financial plans they create together.

Strong and well-capitalized

UBS remains financially strong, with solid long-term credit ratings. UBS has a Basel III common equity tier 1 (CET1) capital ratio of 14.4% as of June 30, 2023. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing and market liquidity risk; implemented by each country, it is designed to improve the banking sector's ability to absorb shocks arising from financial and economic stress.

BIS Basel III common equity tier 1 capital ratio (%)—fully applied¹

As of June 30, 2023



Source: Companies' reporting

¹ All figures are fully applied. UBS and CS are based on Swiss SRB Basel III, other European peers are based on Basel III under CRD IV, while US peers are based on Basel III under advanced approach.

For more information, see disclaimers on following page and "Capital Management" section in our quarterly and annual reports available at ubs.com/investors.

Long-term credit ratings/outlook (as of September 11, 2023)

	Moody's	S&P's	Fitch
UBS Group AG	A3/P	A-/N	A/S
UBS AG	Aa3/N	A+/S	A+/S
Credit Suisse AG	A3/U	A+/S	A+/S
HSBC Holdings PLC	A3/S	A-/S	A+/S
HSBC Bank PLC	A1/S	A+/S	AA-/S
Bank of America Corp.	A1/S	A-/S	AA-/S
Bank of America N.A.	Aa1/S	A+/S	AA/S
Citigroup Inc.	A3/S	BBB+/S	A/S
Citibank N.A.	Aa3/S	A+/S	A+/S
The Goldman Sachs Group Inc.	A2/S	BBB+/S	A/S
Goldman Sachs Bank USA	A1/S	A+/S	A+/S
JPMorgan Chase & Co.	A1/S	A-/S	AA-/S
JPMorgan Chase Bank N.A.	Aa2/S	A+/S	AA/S
Morgan Stanley	A1/S	A-/S	A+/S
Morgan Stanley Bank N.A.	Aa3/S	A+/S	AA-/S

Legend: Group holding/operating company

Source: credit rating agencies' websites.

Moody's: senior unsecured debt rating: [details](#)

Moody's rates senior unsecured debt issued by UBS Group AG on an unsolicited basis.

S&P: Issuer Credit Ratings: [details](#)

Fitch: classifies certain parent company issuances as "senior non-preferred.": [details](#)

¹ UBS's estimate based on published invested assets and internal estimates.

² UBS Global Wealth Management invested assets as of June 30, 2023. Refer to Page 2 for UBS Group AG figures.

³ Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as *Barron's* Top 1,200, *Barron's* Top 100 and *Barron's* Top Women Financial Advisors.

Global Wealth Management (GWM)¹

Performance (USD million)	2Q23	1Q23	2Q22
Total revenues	4,736	4,792	4,677
Pre-tax profit	1,110	1,215	1,157
Assets (USD billion)			
Invested assets ²	3,037	2,962	2,811

GWM Americas¹

Performance (USD million)	2Q23	1Q23	2Q22
Total revenues	2,541	2,609	2,639
Pre-tax profit	300	364	397
Assets (USD billion)			
Invested assets ²	1,720	1,659	1,569

UBS Group AG key corporate figures

	2Q23	1Q23	2Q22
Invested assets (USD billion) ^{2, 5}	5,530	4,184	3,933
Return on common equity tier 1 capital (%) ^{3, 4}	185.0	9.1	18.9
Market capitalization (USD million) ^{6, 7}	69,932	74,276	56,781

Euromoney Awards for Excellence

- World's best bank for wealth management (2015, 2016, 2018, 2020, 2021)*
- North America's best bank for wealth management (2017, 2020, 2021)
- Latin America's best bank for wealth management (2022)

Euromoney FX Awards: Best bank services

Best FX bank for wealth management (2023)

The *Euromoney* Awards are based on information Q2 of the prior year to Q1 of the award year. UBS paid a license fee for these ratings. The rating is based on quantitative factors and is not necessarily related to the quality of the investment advice.

Euromoney Private Banking and Wealth Management Survey (#1 rankings, peer review basis)

- Best Private Banking Services Overall—Global (2016 – 2021)*
- Ultra High Net Worth clients (2016 – 2020)
- High Net Worth clients (2015 – 2022)
- Super affluent clients (2016 – 2019, 2021)
- Family Office Services (2016 – 2018, 2020 – 2022)
- Research and Asset Allocation Advice (2015, 2016, 2018)
- Philanthropic Advice (2015 – 2022)
- ESG/Impact Investing (2015 – 2022)
- International Clients (2015 – 2022)
- Next Generation (2020 – 2022)
- Serving Business Owners (2020)
- Technology—Data Management and Security (2020 – 2022)
- Technology—Innovative or Emerging Technology (2020 – 2022)

Euromoney Global Private Banking Awards—Brazil

Ultra High Net Worth individuals (2023)

The *Euromoney* Private Banking and Wealth Management Surveys are based on information from Q4 of the prior year. UBS paid a license fee for use of the rating.

PWM/The Banker Global Private Banking Awards

- Best Global Private Bank (2017, 2020, 2021, 2023)*
- Best Private Bank for Chief Investment Office (2021, 2023)**
- Best Private Bank for UHNW Clients (2017, 2019)
- Best Private Bank for Sustainable Investing (2018 – 2020)*
- Best Private Bank for Alternatives (2022)
- Best Private Bank for Entrepreneurs (2018)

The PWM/The Banker Global Private Banking Awards are based on information from January to December of the prior year. UBS paid a license fee for use of the rating. The rating is based on quantitative factors and is not necessarily related to the quality of the investment advice.

* The ratings apply to UBS AG which is the parent company of UBS Financial Services Inc. and do not relate to the quality of the advisor's investment advice.

For more information on third party rating methodologies, please visit ubs.com/us/en/designation-disclosures.

** New award category added in 2021.

For the complete list of UBS private bank and wealth management awards: [Click here](#).

- ¹ Comparatives may differ as a result of adjustments following organizational changes, restatements due to the retrospective adoption of new accounting standards or changes in accounting policies, and events after the reporting period.
- ² Refer to "Alternative performance measures" in the appendix to the UBS Group second quarter 2023 report for the definition and calculation method. Since the second quarter of 2022, assets related to our Global Financial Intermediaries business have been excluded from fee-generating assets, given that fee-generating investment management products, such as mandates, are not central to this business. Furthermore, client commitments into closed-ended private-market investment funds are included as fee-generating assets once recurring fees are charged, rather than when commitments are funded. These changes have been applied prospectively.
- ³ Refer to "Alternative performance measures" in the appendix to the UBS Group second quarter 2023 report for the definition and calculation method.
- ⁴ Credit Suisse's second quarter results for the one-month period ended 30 June 2023, as included in the Group's second quarter results, have been annualized for the purpose of the calculation of return measures, by multiplying such by four and two for quarterly and semi-annual measures, respectively.
- ⁵ Consists of invested assets for three UBS business divisions (Global Wealth Management, Asset Management and Personal & Corporate Banking) and, starting from the second quarter of 2023, for three Credit Suisse business divisions (Wealth Management, Swiss Bank and Asset Management). Refer to "Note 31 Invested assets and net new money" in the "Consolidated financial statements" section of the Annual Report 2022 for more information. Comparative figures have been restated to include invested assets from associates in the Asset Management and Asset Management (Credit Suisse) business divisions, to better reflect the business strategy.
- ⁶ Refer to the "Share information and earnings per share" section of the UBS Group second quarter 2023 report for more information.
- ⁷ The calculation of market capitalization has been amended to reflect total shares issued multiplied by the share price at the end of the period. The calculation was previously based on total shares outstanding multiplied by the share price at the end of the period.

Important information about brokerage and advisory services.

As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that you understand the ways in which we conduct business, and that you carefully read the agreements and disclosures that we provide to you about the products or services we offer. For more information, please review the client relationship summary provided at ubs.com/relationshipsummary, or ask your UBS Financial Advisor for a copy.

This document contains "forward-looking statements," including, but not limited to, management's outlook for UBS's financial performance and statements relating to the anticipated effect of transactions and strategic initiatives on UBS's business and future development. While these forward-looking statements represent UBS's judgments and expectations concerning the matters described, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from UBS's expectations. Additional information about those factors is set forth in documents furnished or filed by UBS with the US Securities and Exchange Commission, including UBS Group AG's financial quarterly reports. UBS is not under any obligation to (and expressly disclaims any obligation to) update or alter its forward-looking statements, whether as a result of new information, future events or otherwise. The information contained in this document is provided solely for information purposes, and is not to be construed as a solicitation of an offer to buy or sell any securities or other financial instruments in Switzerland, the United States or any other jurisdiction. No investment decision relating to securities of or relating to UBS Group AG or its affiliates should be made on the basis of this document. Refer to our quarterly and annual reports for more information. These reports are available at ubs.com/investors. No representation or warranty is made or implied concerning, and UBS assumes no responsibility for, the accuracy, completeness, reliability or comparability of the information contained herein relating to third parties, which is based solely on publicly available information. UBS undertakes no obligation to update the information contained herein.

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