

Important information

About procedures for opening a new account or establishing a new customer relationship

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all US financial institutions to obtain, verify, and record information that identifies each individual or legal entity that opens an account or establishes a customer relationship with UBS (or the "firm"). Federal law also requires all US financial institutions to obtain, verify, and record information that identifies the beneficial owners of a legal entity that opens an account or establishes a customer relationship.

What this means for you: If you enter into a new customer relationship with UBS, the firm will ask for your name, address, date of birth (as applicable) and other identification information. In addition, if you enter into a new customer relationship with UBS on behalf of a legal entity, we will ask, where legally applicable, for the

names, addresses, dates of birth and other identification information of the beneficial owners of the legal entity. This information will be used to verify your identity and, in the case of a legal entity customer, the identity of the beneficial owners. As appropriate, the firm may, in its discretion, ask for additional documentation or information. If all required documentation or information is not provided, UBS may be unable to open an account or establish a relationship with you. If we are unable to verify your identity, actions may be taken as described under the 'Termination of your Account' in the General Terms and Conditions in the Agreements and Disclosures booklet.

UBS is committed to complying fully with all applicable laws and regulations relating to combating money laundering and any activity which facilitates the funding of terrorist or other criminal enterprises.