

# 3 tips for giving your retirement savings a boost

It's never too late to **step up your game.**

Regardless of your age or financial situation, there are ways to improve your future outlook. Revisiting your retirement contributions and savings strategy can be a great place to start.



## 1 Make the most of your retirement accounts.

If you're not contributing enough to your 401(k) to **gain full advantage of your employer's match**, now's the time. It's essentially free money. If you've already hit that level but want to go further, aim for the maximum you can contribute: \$19,000 for a 401(k), \$6,000 for an IRA (Individual Retirement Account).\*



## 2 Take advantage of catch-up contributions.

For employees over 50, the **401(k) and IRA limits are even higher**—you can contribute an additional \$6,000, bringing the total contribution limit to \$25,000. If you're over 50 you can also contribute an extra \$1,000 to your IRA, for a total annual limit of \$7,000.\*



## 3 Contribute to a Health Savings Account (HSA).

If you have an HSA you may know you can use pre-tax contributions to ease the burden of health care costs. But did you know an HSA can also be used for **longer-term, tax-friendly savings?** If you can afford it, consider paying your health care costs out of pocket and investing your HSA contributions for retirement. As an individual, you can contribute \$3,500 to your HSA annually; families can set aside \$7,000.\*

### Other tips to consider



**Refinance your mortgage.**



**Revisit your budget as priorities shift.**



**Explore low-finance credit card options.**



**Consider an additional source of income.**

### And don't forget these questions



**When will you take Social Security?**

Delaying could pay off.



**Does your insurance meet your current and future needs?**

It's important to protect what you have.

This content has been provided under arrangement with Imprint. It may have been modified to meet the specific needs of UBS. Imprint is not responsible for any errors in the content, or any actions taken in reliance on it. Please do not copy or excerpt this content without express permission from UBS. UBS and Imprint are not affiliated.

This is for informational and educational purposes only and should not be relied upon as investment advice or the basis for making any investment decisions. It has not been prepared with regard to the specific objectives, financial situation or particular needs of any specific person. No representation or warranty, either express or implied, is provided in relation to the accuracy, completeness or reliability of the information contained herein. Any opinions expressed are subject to change without notice and may differ or be contrary to opinions expressed by other business areas or groups of UBS.

UBS Financial Services Inc., its affiliates and its employees are not in the business of providing tax or legal advice. Clients should seek advice based on their particular circumstances from an independent tax or legal advisor.

As a firm providing wealth management services to clients, UBS Financial Services Inc. offers both investment advisory services and brokerage services, which are separate and distinct, differ in material ways and governed by different laws and separate contracts. For more information visit our website at [ubs.com/workingwithus](http://ubs.com/workingwithus).

© UBS 2019. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved. UBS Financial Services Inc. is a subsidiary of UBS Group AG. Member FINRA. Member SIPC.