



# EU Capital Requirements Directive IV

## *Article 89, Country by Country Reporting*

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# 1. Background

Article 89 of the Capital Requirements Directive IV (CRD IV) requires credit institutions and investment firms in the EU and regulated under CRD IV, as well as their subsidiaries and branches, to disclose annually, specifying, by Member State and by third country in which they have an establishment, the following information on a consolidated basis for the year ended 31 December 2013: name, nature of activities, geographical location, turnover and number of employees.

Reporting for the year ended 31 December 2014 and future periods will also include profit or loss before tax, tax on profit or loss and public subsidies received.

Please find on the following pages the required reporting for the in scope UBS entities located in the EU.

All amounts are reported in the local currency stated. Please refer to the basis of preparation for further details on how the information was prepared.

## 2. Disclosures for the year ended 31.12.13

### Austria

#### UBS (Luxembourg) S.A. Austria Branch

Name	Type of entity	Nature of activity	Location	Turnover <sup>1</sup> (CHF 000s)	Number of employees
UBS (Luxembourg) S.A. Austria Branch	Branch	Wealth Management	Austria	20,927	61

### Belgium

#### UBS (Luxembourg) S.A. Belgium Branch

Name	Type of entity	Nature of activity	Location	Turnover <sup>1</sup> (CHF 000s)	Number of employees
UBS (Luxembourg) S.A. Belgium Branch	Branch	Wealth Management	Belgium	24,000	62

### France<sup>2</sup>

#### UBS Holding (France) SA

Name	Type of entity	Nature of activity	Location	Turnover <sup>4</sup> (EUR 000s)	Number of employees <sup>4</sup>
UBS Holding (France) SA	Parent (consolidated) <sup>3</sup>	Investment Bank Global Asset Management <sup>4</sup> Wealth Management	France	122,102	289

<sup>1</sup> The information disclosed has been prepared in accordance with Luxembourg GAAP. Data is based on the FINREP report. <sup>2</sup> UBS is not in scope of Article 89 of CRD IV in France, however disclosure has been made for completeness purposes. <sup>3</sup> Data has been consolidated at the UBS Holding (France) SA level. This is not a CRD IV regulated entity itself. Included within the consolidated numbers are UBS Securities France SA, UBS (France) S.A., UBS Immobilier (France) SA, CCR Asset Management. CCR Asset Management was consolidated until 20 April 2013 for profit & loss purposes. <sup>4</sup> CCR Asset Management, the French Global Asset Management entity was transferred out of the UBS Holding (France) SA group in April 2013. Turnover includes turnover of this entity until date of transfer; number of employees do not include those employed by this entity.

## Germany<sup>1</sup>

### UBS Beteiligungs-GmbH & Co. KG

Name	Type of entity	Nature of activity	Location	Turnover <sup>3</sup> (EUR 000s)	Number of employees <sup>4</sup>
UBS Beteiligungs-GmbH & Co. KG	Parent (consolidated) <sup>2</sup>	Global Asset Management Investment Bank Wealth Management	Germany	363,186	975

Country split	Turnover (EUR 000s)	Number of employees
Germany	363,186	974
Italy	–	1

## Ireland

### UBS (Luxembourg) S.A. Dublin Branch

Name	Type of entity	Nature of activity	Location	Turnover <sup>5</sup> (CHF 000s)	Number of employees
UBS (Luxembourg) S.A. Dublin Branch	Branch	Wealth Management	Ireland	1,136	3

## Italy

### UBS Italia SpA

Name	Type of entity	Nature of activity	Location	Turnover (EUR 000s)	Number of employees
UBS Italia SpA	Parent (consolidated) <sup>6</sup>	Wealth Management	Italy	132,410	460

### UBS Italia SIM SpA

Name	Type of entity	Nature of activity	Location	Turnover (EUR 000s)	Number of employees
UBS Italia SIM SpA	Subsidiary	Investment Bank	Italy	18,723	40

### UBS Global Asset Management (Italia) SGR SpA

Name	Type of entity	Nature of activity	Location	Turnover (EUR 000s)	Number of employees
UBS Global Asset Management (Italia) SGR SpA	Subsidiary	Global Asset Management	Italy	6,123	15

<sup>1</sup> There is no requirement to report the German branch of UBS Limited separately under the German implementation of Article 89 of CRD IV. <sup>2</sup> Data has been consolidated at the UBS Beteiligungs-GmbH & Co. KG level. This is not a CRD IV regulated entity itself. Included within the consolidated numbers are UBS Deutschland AG, UBS Real Estate Kapitalanlagegesellschaft mbH, UBS Global Asset Management (Deutschland) GmbH. <sup>3</sup> The information disclosed has been prepared in accordance with German GAAP. Turnover according to German GAAP reflects gross income and not the net position. The consolidated figure reported has not been audited. <sup>4</sup> Employee numbers per the local statutory financial statements are not based on full time equivalents, and hence differ from the amount reported above. <sup>5</sup> The information disclosed has been prepared in accordance with Luxembourg GAAP. Data is based on the FINREP report. <sup>6</sup> Included within the consolidated numbers is UBS Fiduciaria SpA

## Luxembourg

### UBS Luxembourg Financial Group AG

Name	Type of entity	Nature of activity	Location	Turnover <sup>1</sup> (EUR 000s)	Number of employees
UBS Luxembourg Financial Group AG	Subsidiary	Investment Bank	Luxembourg	2,146	4

### UBS (Luxembourg) S.A.

Name	Type of entity	Nature of activity	Location	Turnover <sup>1</sup> (CHF 000s)	Number of employees
UBS (Luxembourg) S.A.	Parent (consolidated) <sup>2</sup>	Wealth Management	Luxembourg	193,866	573

Country split	Turnover (EUR 000s)	Number of employees
Austria	20,927	61
Belgium	24,000	62
Ireland	1,136	3
Luxembourg	147,803	447

<sup>1</sup> The information disclosed has been prepared in accordance with Luxembourg GAAP. <sup>2</sup> Included within the consolidated numbers are UBS (Luxembourg) S.A. Austria Branch, UBS (Luxembourg) S.A. Belgium Branch, UBS (Luxembourg) S.A. Dublin Branch

## Monaco<sup>1</sup>

### UBS (Monaco) S.A.

Name	Type of entity	Nature of activity	Location	Turnover <sup>2</sup> (EUR 000s)	Number of employees <sup>3</sup>
UBS (Monaco) S.A.	Subsidiary	Wealth Management	Monaco	52,925	174

## Netherlands

### UBS Bank (Netherlands) B.V.

Name	Type of entity	Nature of activity	Location	Turnover (EUR 000s)	Number of employees
UBS Bank (Netherlands) B.V.	Parent (consolidated) <sup>4</sup>	Wealth Management	Netherlands	15,136	51

### UBS Investment Bank Nederland B.V.

Name	Type of entity	Nature of activity	Location	Turnover (EUR 000s)	Number of employees
UBS Investment Bank Nederland B.V.	Subsidiary	Investment Bank	Netherlands	8,174	25

## Poland

### UBS Limited Poland Branch

Name	Type of entity	Nature of activity	Location	Turnover (PLN 000s)	Number of employees <sup>5</sup>
UBS Limited Poland Branch	Branch	Investment Bank	Poland	7,259	1

<sup>1</sup> UBS is not in scope of Article 89 of CRD IV in Monaco, however disclosure has been made for completeness purposes. <sup>2</sup> The information disclosed has been prepared in accordance with Monaco GAAP. <sup>3</sup> Employee numbers reported per the local statutory financial statements includes 4 contractors. <sup>4</sup> Included within the consolidated numbers are UBS Custody Services Netherlands B.V., Stichting Vermogensgiro Beleggingsrekening, VermogensParaplu Beheer B.V. UBS Custody Services Netherlands B.V. figures have not been audited. <sup>5</sup> UBS Limited Poland Branch has, in addition, 4 secondees employed by UBS AG London Branch.

## Spain

### UBS Bank S.A.

Name	Type of entity	Nature of activity	Location	Turnover (EUR 000s)	Number of employees <sup>2</sup>
UBS Bank S.A.	Parent (consolidated) <sup>1</sup>	Wealth Management	Spain	55,355	222

### UBS Securities España Sociedad de Valores S.A.

Name	Type of entity	Nature of activity	Location	Turnover (EUR 000s)	Number of employees <sup>3</sup>
UBS Securities España Sociedad de Valores S.A.	Subsidiary	Investment Bank	Spain	28,761	44

## Sweden

### UBS AG Switzerland Stockholm Bankfilial

Name	Type of entity	Nature of activity	Location	Turnover (SEK 000s)	Number of employees
UBS AG Switzerland Stockholm Bankfilial	Branch	Investment Bank	Sweden	209,996	35

### UBS Limited UK Stockholm Bankfilial

Name	Type of entity	Nature of activity	Location	Turnover (SEK 000s)	Number of employees <sup>4</sup>
UBS Limited UK Stockholm Bankfilial	Branch	Investment Bank	Sweden	3,060	–

<sup>1</sup>Included within the consolidated numbers is UBS Gestión Sociedad Gestora de Instituciones de Inversión Colectiva SA. <sup>2</sup>Employee numbers reported per the local statutory financial statements include 17 part time employees as full time equivalents. <sup>3</sup>Employee numbers reported per the local statutory financial statements include 3 part time employees as full time equivalents. <sup>4</sup>UBS Limited UK Stockholm Bankfilial has 21 secondees employed by UBS AG Switzerland Stockholm Bankfilial.



## United Kingdom

### UBS Global Asset Management Holding (No. 2) Limited

Name	Type of entity	Nature of activity	Location	Turnover <sup>2</sup> (GBP 000s)	Number of employees
UBS Global Asset Management Holding (No. 2) Limited	Parent (consolidated) <sup>1</sup>	Global Asset Management	United Kingdom	137,496	377

### UBS Limited

Name	Type of entity	Nature of activity	Location	Turnover (GBP 000s)	Number of employees
UBS Limited	Parent (consolidated) <sup>3</sup>	Investment Bank	United Kingdom	213,617	2

Country split	Turnover (EUR 000s)	Number of employees
Germany	(3)	–
Poland	(9)	1
Sweden	(6)	–
Switzerland	–	1
United Kingdom	213,635	–

<sup>1</sup> Included within the consolidated numbers are UBS Global Asset Management (UK) Ltd, UBS Global Asset Management (Italia) Srl, UBS Infrastructure Fund GP UK Ltd, Ampress Park Management Ltd, CLOVA Holding Ltd, CLOVA No. 1 Ltd, CLOVA No. 2 Ltd, Triton Holdco Ltd, Triton Nominee 1 Ltd, Triton Nominee 2 Ltd, UBS Global Asset Management Funds Ltd, Phildrew Nominees Limited, UBS Global Asset Management Client Services Ltd, UBS Global Asset Management (Jersey) Ltd, UBS Global Asset Management Life Ltd. <sup>2</sup> The information disclosed has been prepared in accordance with United Kingdom GAAP. <sup>3</sup> Included within the consolidated numbers are UBS Limited Niederlassung Deutschland, UBS Limited Succursale de France, UBS Limited Poland Branch, UBS Limited UK Stockholm Bankfilial, Swiss Representative Offices in Carouge and Opfikon.

### 3. Basis of preparation

Unless expressly stated otherwise in the footnotes, the data has been prepared in accordance with the following principles:

- Data is reported for the year ended 31 December 2013
- Only Credit Institutions and Investment Firms regulated under CRD IV and their subsidiaries and branches are in scope
- EU incorporated subsidiaries and branches are reported and where required under local legislation, branches of non EU incorporated entities are reported
- Reporting is required by EU Member State and by third country in which they have an establishment. Therefore consolidated figures split by country have been disclosed where applicable, as well as the individual branches data if required by local legislation
- Where we undertake consolidated reporting locally, the consolidated figure has been disclosed
- Amounts reported are based on local statutory financial statements, in accordance with International Financial Reporting Standards (IFRS), unless another basis has been stated
- All amounts are reported in the local currency stated, in rounded thousands

- Turnover is on a net revenue basis consisting of interest, net fee and commission income, trading and other income, unless otherwise indicated
- Employee numbers reported reflect the number of employees on a full time equivalent basis
- All figures are audited, unless otherwise stated
- In some cases where countries have not yet adopted implementing legislation, or where implementation is undergoing, we have reported information based on our understanding and interpretation of the requirements at the time of preparation. We continue to keep our CRD IV report under review as legislation is finalised

#### Glossary

- CRD IV      Capital Requirements Directive 4
- EU            European Union
- FINREP     Financial Reporting
- GAAP        Generally Accepted Accounting Principles
- IFRS         International Financial Reporting Standards