



## Engagement policy (extract)

UBS Fund Management (Ireland) Limited (the “**Company**”)

The Company delegates the portfolio management function under its governance to third party investment managers for all of the funds under management.

In respect of the fund(s) for which the Company delegates the investment management function, the Company relies on the engagement and voting policies of the third party investment managers. The Company also puts reliance on the Stewardship Policy of UBS Asset Management entities in case the funds have delegated the voting rights to the Company which in turn has delegated the activity to a UBS Asset Management entity, or in case the client has chosen to instruct the Company on the voting activity except in the situation when a general meetings, ordinary or extraordinary (if any), of UBS AG is announced, UBS Asset Management will always request the Company to provide instruction on how to vote. In this case the voting right is not delegated to UBS Asset Management. The Company relies on the annual reports produced by the third party investment managers outlining how their engagement policy has been implemented. In relation to Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (“SFDR”), financial market participants shall describe the engagement policies implemented where engagement is part of the environmental or social investment strategy, including any management procedures applicable to sustainability-related controversies in investee companies – for relevant funds, these disclosures are included in [www.ubs.com/funds](http://www.ubs.com/funds).