

# UBS Investor Sentiment

## Global 2Q20

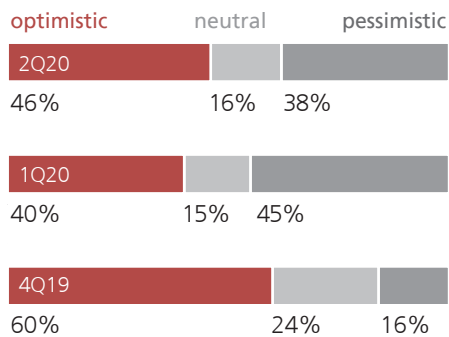
### Uptick in optimism

Increase is **tempered by rising concerns** about politics and the US election

#### Short-term optimism rises, while long-term outlook remains positive

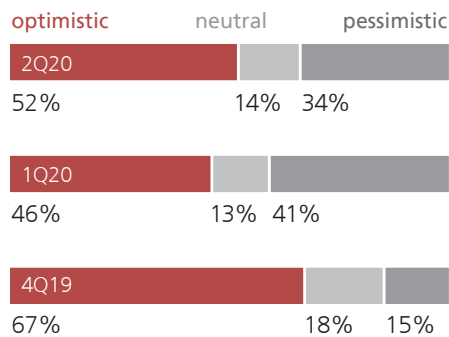
##### Global economy

Short-term (next 12 months)

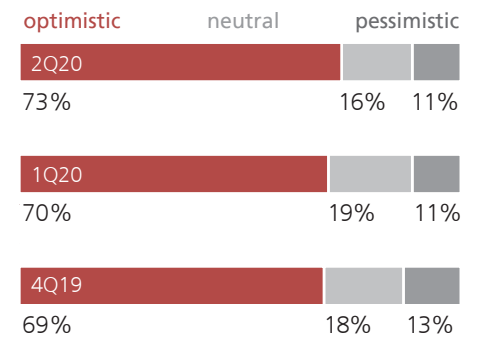


##### Own region's economy

Short-term (next 12 months)



Long-term (next 10 years)



#### Top concerns globally

- 56% **COVID-19** (↓ 1%)
- 51% **My country's politics** (↑ 7%)
- 48% **National debt** (↑ 4%)
- 46% **Market downturn** (Unchanged)
- 46% **US 2020 election** (↑ 7%)

#### Short-term economic optimism by region



- 60% Asian investors (↑ 5%)
- 58% Latin American investors (↑ 9%)
- 55% European investors except Switzerland (↑ 5%)
- 41% US investors (↑ 11%)
- 32% Swiss investors (↑ 4%)

## Outlook on own region's stocks up

### Global view

Short-term (next 6 months)



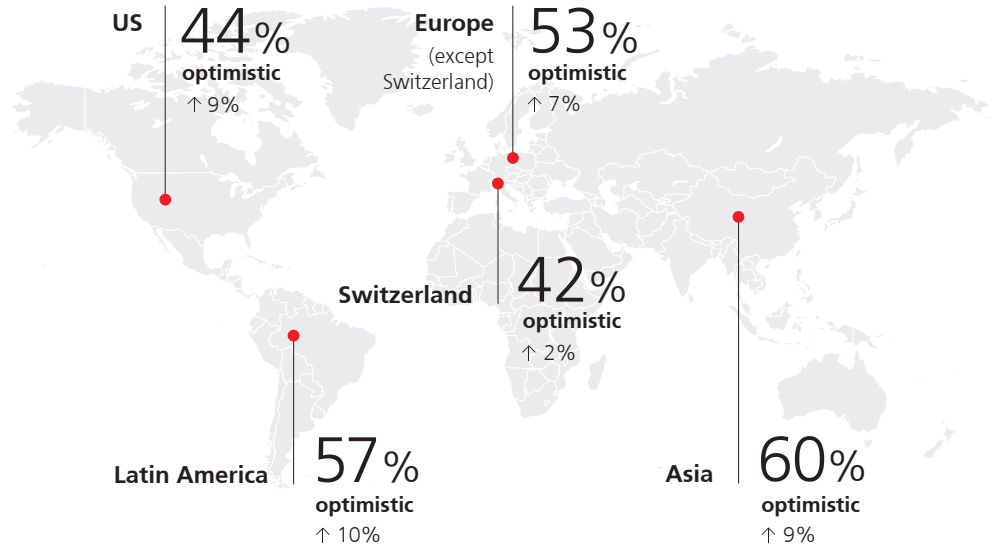
**53%**

**optimistic**

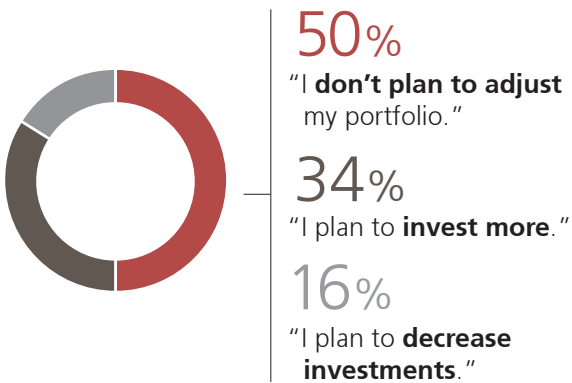
↑ 8%

24% neutral  
23% pessimistic

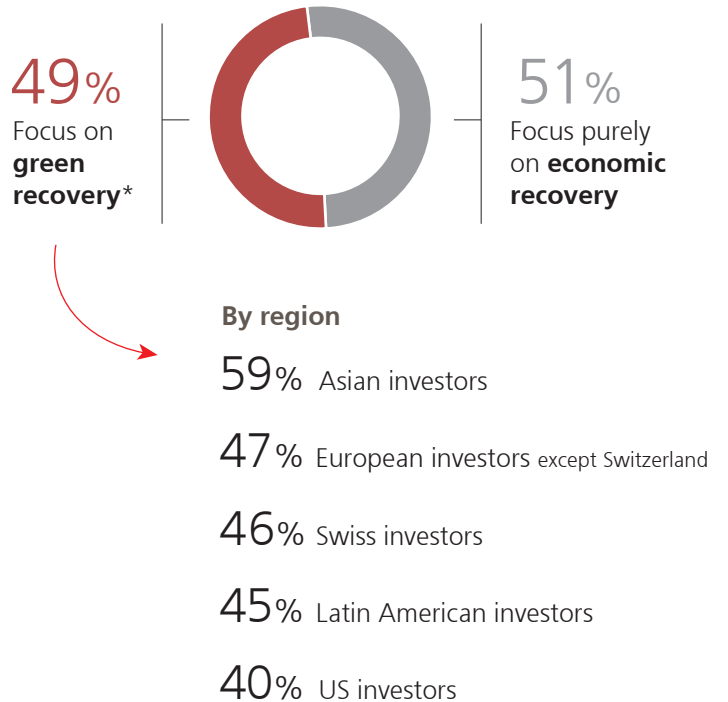
### Optimism by region



### Most investors plan to stay the course



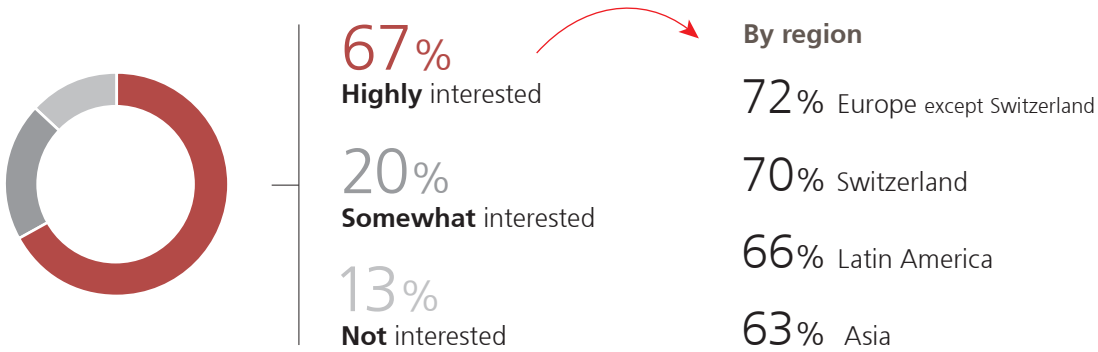
### Opinion split on how to rebuild post COVID-19



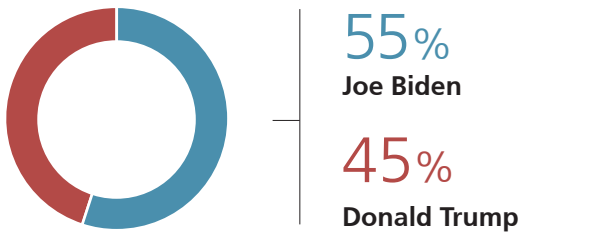
\*Green recovery means rebuilding the economy in a way that supports climate goals and sustainable growth.

# US election spotlight

## The world is tuned into the US presidential election

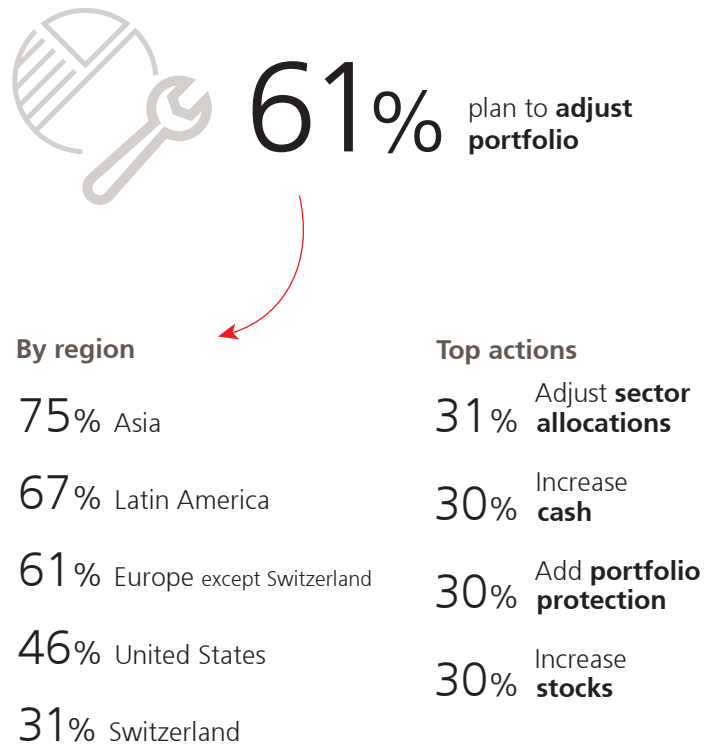


## Investors see Biden more likely to win the US presidential election ...



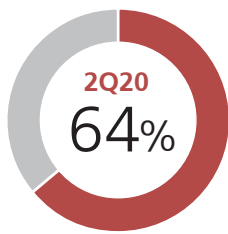
| By region                 | Biden | Trump |
|---------------------------|-------|-------|
| Switzerland               | 58%   | 42%   |
| Asia                      | 57%   | 43%   |
| US                        | 55%   | 45%   |
| Europe except Switzerland | 52%   | 48%   |
| Latin America             | 51%   | 49%   |

## ... but plan to adjust their portfolios regardless of who wins



# Business owner spotlight

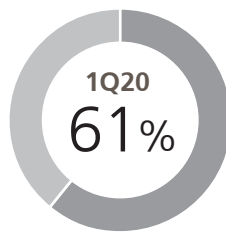
## Business owner confidence slightly up for their business



**optimistic**

21% neutral  
15% pessimistic

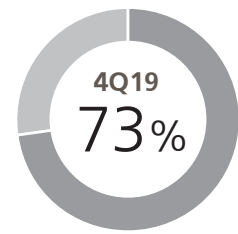
vs.



**optimistic**

22% neutral  
17% pessimistic

vs.



**optimistic**

19% neutral  
8% pessimistic

## Hiring down since COVID-19 ...

**19%** hiring

55% keeping workforce same  
26% downsizing

**-7 net hiring**

## ... but the next 12 months look more promising

**25%** hiring

58% keeping workforce same  
17% downsizing

**+8 net hiring**

vs.

**27%** hiring

56% keeping workforce same  
17% downsizing

**+10 net hiring**

vs.

**38%** hiring

51% keeping workforce same  
11% downsizing

**+27 net hiring**

## Top COVID-19 business concerns



**52%**

Weathering **another lockdown**



**50%**

Having **enough capital**



**49%**

Getting business **back to pre-crisis level**

**Let's make sure you're ready for whatever is next. Talk to your UBS Advisor.**

**About the survey:** UBS surveyed 2,867 investors and 1,151 business owners with at least \$1M in investable assets (for investors) or at least \$1M in annual revenue and at least one employee other than themselves (for business owners), from June 23 – July 13, 2020. The global sample was split across 14 markets: Argentina, Brazil, Mainland China, France, Germany, Hong Kong, Italy, Japan, Mexico, Singapore, Switzerland, the UAE, the UK and the US. For the 1Q20 results, UBS surveyed 4,108 investors and business owners with at least \$1M in investable assets (for investors) or at least \$1M in annual revenue and at least one employee other than themselves (for business owners), from April 1 – 20, 2020. The global sample was split across the same 14 markets. For the 4Q19 results, UBS surveyed 4,838 investors and business owners with at least \$1M in investable assets (for investors) or at least \$250k in annual revenue and at least one employee other than themselves (for business owners), from December 19, 2019 – January 12, 2020. The global sample was split across the same 14 markets, plus: Indonesia, Malaysia, Philippines, Taiwan and Thailand.

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