UBS Bank (Canada)
154 University Avenue
Toronto, Ontario, M5H 3Z4
Tel: 1-416-343-1800
Tel: 1-800-268-9709

www.ubs.com/canada

06/25/2024

Update – Important information regarding an upcoming change to your credit facility

Starting on July 2 2024, all existing UBS Bank (Canada) credit facilities that reference the Canadian Dollar Offered Rate (CDOR) as a benchmark will transition to alternative reference rates, plus a credit spread adjustment:

- For overnight loans in CAD, the alternative reference rate will be overnight CORRA – Canadian Overnight Repo Rate Average administered by the Bank of Canada (or any successor administrator).
- For term loans in CAD to corporate clients, the alternative reference rates will be Term CORRA administered by CanDeal Benchmark Administration Services Inc., TMX Inc., (or any successor administrator).

Please note that there is no change in your loan spread as per the Facility Agreement between you and UBS Bank (Canada).

There are no changes to USD, EUR, CHF, GBP, and JPY credit facilities which use the alternative reference rate benchmark already completed on January 1, 2022.

What you need to do:

- No action is required on your part.
- Term loans will only be available to corporate loans
- Please refer to Appendix A "Alternative Reference Rate" for the related Bloomberg Tickers and the available terms for all currencies offered by the Bank.

We value your relationship and remain committed to serving your wealth management needs.

Please contact your Client Advisor if you have any questions or would like to receive more information regarding the benchmark interest rate transition.

UBS Bank (Canada)
154 University Avenue
Toronto, Ontario, M5H 3Z4
Tel: 1-416-343-1800
Tel: 1-800-268-9709

www.ubs.com/canada

Appendix "A"

Alternative Reference Rate

Currency	Tenor	Alternative Reference Rate Bloomberg Ticker	Credit Spread Adjustment	Adjusted Alternative Reference Rate
CAD	Overnight	CORRA Rate CAONREPO Index	0%	CORRA Rate + 0%
CAD	1 month	1 Month Term CORRA Rate** TCOR1M Index	0.30%	1 Month Term CORRA Rate + 0.30%
CAD	3 months	3 Month Term CORRA Rate** TCOR3M Index	0.35%	3 Month Term CORRA Rate + 0.35%

***** Term CORRA Rates are available to corporate borrower only effective July 2, 2024***

Currency	Tenor	Alternative Reference Rate Bloomberg Ticker	Credit Spread Adjustment	Adjusted Alternative Reference Rate
USD	Overnight	SOFR SOFRRATE Index	0.11%	SOFR Rate Index + 0.11%
USD	1 month	CME Term SOFR 1 Month SR1M Index	0.15%	SR1M Index + 0.15%
USD	3 months	CME Term SOFR 3 Month SR3M Index	0.25%	SR3M Index + 0.25%
USD	6 months	CME Term SOFR 6 Month SR6M Index	0.30%	SR6M Index + 0.30%

Currency	Tenor	Alternative Reference Rate Bloomberg Ticker	Credit Spread Adjustment	Adjusted Alternative Reference Rate
EUR	Overnight	Bloomberg Calculated ESTR Compounded to O/N Tenor for ISDA Fallback Rates XESTRON	0.0017%	Fallback for ICE LIBOR EUR O/N VEE00ON Index
EUR	1 month	Bloomberg Calculated ESTR Compounded to 1 Month Tenor for ISDA Fallback Rates XESTR1M	0.0456%	Fallback for ICE LIBOR EUR 1M VEE0001M Index
EUR	3 months	Bloomberg Calculated ESTR Compounded to 3 Month Tenor for ISDA Fallback Rates XESTR3M	0.0962%	Fallback for ICE LIBOR EUR 3M VEE0003M Index
EUR	6 months	Bloomberg Calculated ESTR Compounded to 6 Month Tenor for ISDA Fallback Rates XESTR6M	0.1537%	Fallback for ICE LIBOR EUR 6M VEE0006M Index

UBS Bank (Canada)
154 University Avenue
Toronto, Ontario, M5H 3Z4
Tel: 1-416-343-1800
Tel: 1-800-268-9709

www.ubs.com/canada

Currency	Tenor	Alternative Reference Rate Bloomberg Ticker	Credit Spread Adjustment	Adjusted Alternative Reference Rate
CHF	Overnight	SARON Compounded to O/N tenor by Bloomberg for ISDA Fall Back Rates XSARONSN	-0.0551%	Fallback for ICE LIBOR CHF Spot Next VSF00SN Index
CHF	1 month	SARON Compounded to 1 Month by Bloomberg for ISDA Fall Back Rates XSARON1M	-0.0571%	Fallback for ICE LIBOR CHF 1M VSF0001M Index
CHF	3 months	SARON Compounded to 3 Months by Bloomberg for ISDA Fall Back Rates XSARON3M	0.0031%	Fallback for ICE LIBOR CHF 3M VSF0003M Index
CHF	6 months	SARON Compounded to 6 Months by Bloomberg for ISDA Fall Back Rates XSARON6M	0.0741%	Fallback for ICE LIBOR CHF 6M VSF0006M Index

Currency	Tenor	Alternative Reference Rate Bloomberg Ticker	Credit Spread Adjustment	Adjusted Alternative Reference Rate
GBP	Overnight	Bloomberg Calculated SONIA Compounded to O/N Tenor for ISDA Fallback Rates XSONIAON	-0.0024%	Fallback for ICE LIBOR GBP O/N VBP00ON Index
GBP	1 month	Bloomberg Calculated SONIA Compounded to 1 Month Tenor for ISDA Fallback Rates XSONIA1M	0.0326%	Fallback for ICE LIBOR GBP 1M VBP0001M Index
GBP	3 months	Bloomberg Calculated SONIA Compounded to 3 Month Tenor for ISDA Fallback Rates XSONIA3M	0.1193%	Fallback for ICE LIBOR GBP 3M VBP0003M Index
GBP	6 months	Bloomberg Calculated SONIA Compounded to 6 Month Tenor for ISDA Fallback Rates XSONIA6M	0.2766%	Fallback for ICE LIBOR GBP 6M VBP0006M Index

UBS Bank (Canada)
154 University Avenue
Toronto, Ontario, M5H 3Z4
Tel: 1-416-343-1800
Tel: 1-800-268-9709

www.ubs.com/canada

Currency	Tenor	Alternative Reference Rate Bloomberg Ticker	Credit Spread Adjustment	Adjusted Alternative Reference Rate
JPY	Overnight	Bloomberg Calc TONAR-DC360 Compounded to S/N Tenor for ISDA Fallback Rates XTONASN	-0.01839%	Fallback for ICE LIBOR JPY Spot Next VJY00SN Index
JPY	1 month	Bloomberg Calc TONAR-DC360 Compounded to 1 Month Tenor for ISDA Fallback Rates XTONA1M	-0.02923%	Fallback for ICE LIBOR JPY 1M VJY0001M Index
JPY	3 months	Bloomberg Calc TONAR-DC360 Compounded to 3 Month Tenor for ISDA Fallback Rates XTONA3M	0.00835%	Fallback for ICE LIBOR JPY 3M VJY0003M Index
JPY	6 months	Bloomberg Calc TONAR-DC360 Compounded to 6 Month Tenor for ISDA Fallback Rates XTONA6M	0.05809%	Fallback for ICE LIBOR JPY 6M VJY0006M Index