

# FAQs: Merger of Credit Suisse Asset Management (Switzerland) Ltd. with UBS Asset Management Switzerland AG

## Information for Vendors on External 3rd Party Vendor Engagement

This document seeks to answer frequently asked questions relating to the legal merger of Credit Suisse Asset Management (Switzerland) Ltd. (also known as Credit Suisse Asset Management (Schweiz) AG / Credit Suisse Asset Management (Suisse) SA / Credit Suisse Asset Management (Svizzera) SA), and UBS Asset Management Switzerland AG and is subject to the terms of the disclaimer set out on our website: [www.ubs.com](http://www.ubs.com). The information in this document is provided for informational purposes only, it is not intended to be a complete statement or summary of the matters covered herein and is subject to change. In particular, you should note that the information below is subject to ongoing regulatory developments and does not constitute legal, tax, regulatory, investment or accounting advice.

## Frequently Asked Questions:

### 1. **What do we mean by Swiss Asset Managers Merger?**

- The Swiss Asset Managers Merger is the statutory merger between Credit Suisse Asset Management (Switzerland) Ltd. and UBS Asset Management Switzerland AG.
- The transfer of Credit Suisse Asset Management (Switzerland) Ltd. business to UBS Asset Management Switzerland AG will be effected by way of a merger by absorption, under the Swiss Act on Mergers, Demergers, Conversion and Transfer of Assets and Liabilities. UBS Asset Management Switzerland AG will be the surviving entity and Credit Suisse Asset Management (Switzerland) Ltd. will cease to exist upon the completion of the Swiss Asset Managers Merger.
- Please note that the Swiss Asset Managers Merger only affects Credit Suisse Asset Management (Switzerland) Ltd. and UBS Asset Management Switzerland AG. As we continue our integration efforts, other legal entity integrations are under review.

### 2. **When will the Swiss Asset Managers Merger be legally effective?**

Under Swiss law, the Swiss Asset Managers Merger of Credit Suisse Asset Management (Switzerland) Ltd. and UBS Asset Management Switzerland AG will become effective upon registration with the competent commercial registers in Switzerland, with UBS Asset Management Switzerland AG as surviving entity. As a result, by operation of Swiss law, UBS Asset Management Switzerland AG will in principle automatically succeed to all the assets and liabilities of Credit Suisse Asset Management (Switzerland) Ltd. (principle of universal succession) and Credit Suisse Asset Management (Switzerland) Ltd. will automatically be dissolved and deleted from the commercial register. The merger of Credit Suisse Asset Management (Switzerland) Ltd. with UBS Asset Management Switzerland AG could happen as early as on or around 30 August 2024, subject to all necessary licenses and approvals for the completion of the merger being obtained. Completion of the Swiss Asset Managers Merger will be announced on the UBS website (<https://www.ubs.com/suppliers>).

### 3. **Why am I receiving this correspondence?**

You are receiving this correspondence as a key contact for an external 3rd party vendor with active external 3rd party contract(s) contracted to Credit Suisse Asset Management (Switzerland) Ltd. and/or have invoiced spend with Credit Suisse Asset Management (Switzerland) Ltd. As such, you may receive further similar correspondence for other Credit Suisse legal entities undergoing integration changes as a part of the integration process.

**4. Is this simply a name change from Credit Suisse Asset Management (Switzerland) Ltd. to UBS Asset Management Switzerland AG?**

No, this is a statutory merger of Credit Suisse Asset Management (Switzerland) Ltd. and UBS Asset Management Switzerland AG, whereby Credit Suisse Asset Management (Switzerland) Ltd. will merge with and into UBS Asset Management Switzerland AG. UBS Asset Management Switzerland AG will be the surviving entity and Credit Suisse Asset Management (Switzerland) Ltd. will cease to exist upon the completion of the Swiss Asset Managers Merger.

**5. How are external 3rd party vendors and existing contracts impacted by the Swiss Asset Managers Merger?**

- A key priority for the UBS Group is to ensure a smooth vendor experience along the entire journey. The Swiss Asset Managers Merger process has been designed to have minimal impact on vendors (insofar as practical).
- Upon completion of the Swiss Asset Managers Merger, generally all assets and liabilities of Credit Suisse Asset Management (Switzerland) Ltd. will pass by operation of law to UBS Asset Management Switzerland AG (“**universal succession**”).
- Universal succession replaces all formal requirements for a transfer which otherwise would need to be observed, e.g., in the case of an asset deal to transfer assets and liabilities by way of singular succession.

**6. What do external 3rd party vendors need to do to ensure their contracts migrate?**

Merger through universal succession means this process will have minimal impact on our vendors.

**7. Will the terms of my existing external 3rd party vendor contract be amended by operation of the Swiss Asset Managers Merger?**

- As a result of the Swiss Asset Managers Merger, external 3rd party vendor contracts automatically transfer “as is”, i.e., on the same terms and conditions and duration as before, changing only the Credit Suisse contracting party legal entity. Upon completion of the Swiss Asset Managers Merger external 3rd party vendors currently contracted with Credit Suisse Asset Management (Switzerland) Ltd. will have UBS Asset Management Switzerland AG as their contractual counterparty.
- Any legacy Credit Suisse subsidiary receiving a service under a Credit Suisse Asset Management (Switzerland) Ltd. contract will continue to receive the service after the Swiss Asset Managers Merger.
- Following the Swiss Asset Managers Merger, the services provided by the external 3rd party vendor will now be provided to the successor UBS legal entity and any other legal entities currently receiving the service.

**8. Which Supplier Code of Conduct should CS vendors comply with after the Legal Entity merger?**

All legacy Credit Suisse vendors will need to comply with [UBS's Supplier Code of Conduct](#) which sets UBS's expectation of our suppliers to support our sustainability priorities, embody positive environmental, social and governance practices in their operations and supply chain.

**9. Which entity will external 3rd party vendors contract with following the Swiss Asset Managers Merger?**

Following the Swiss Asset Managers Merger, vendors will contract with UBS Asset Management Switzerland AG (see FAQ question 12 for further details).

#### 10. How will the Swiss Asset Managers Merger impact invoicing and payment?

The merger of Credit Suisse Asset Management (Switzerland) Ltd. with UBS Asset Management Switzerland AG could happen as early as on or around 30 August 2024, subject to all necessary licenses and approvals for the completion of the merger being obtained. As a result, there will be some changes when billing to this CS Legal entity:

- **FOR PURCHASE ORDER (PO) INVOICE**

- Existing Credit Suisse Purchase Orders will be terminated from **28 August 2024**. Purchase Orders with end dates in 2024 and beyond will then be reissued under the UBS Purchase Order process for the remaining amounts. Once created, the new UBS Purchase Order details will be issued to the relevant supplier contacts **early September 2024**.
- **PO Invoices** billed-to **Credit Suisse Asset Management (Switzerland) Ltd.** will continue to be accepted as per the existing process until **15 August 2024**. **After 15 August**, any newly received PO invoices should be reissued to **UBS Asset Management Switzerland AG** and billing address (including the new UBS Purchase Order Number once created on UBS platform) and resubmitted via the UBS Purchase Order / Invoicing process in **early September 2024**.

- **FOR NON PURCHASE ORDER (NON PO) INVOICE**

- **Non-PO Invoices** billed-to **Credit Suisse Asset Management (Switzerland) Ltd.** will continue to be accepted as per the existing process until **15 August 2024**. **After 15 August**, any newly received non-PO invoices should be reissued to **UBS Asset Management Switzerland AG** and billing address (including UBS GPN and name of UBS business user) and resubmitted via the UBS Accounts Payable process from **2 September 2024**.
- To ensure seamless internal processing and payment of 3rd party supplier invoices, we ask that you only use the billing address format for non-PO invoices from **2 September 2024 onwards** (i.e., for invoices without UBS Purchase Order number starting with PO 77...). Please refer to FAQ question 12 for the relevant new UBS billing address format and invoice submission details.
- Please update your invoicing and accounting systems to reflect the new UBS invoice billing entity name as summarized in FAQ question 12.

#### 11. Who can I contact if we have any questions and concerns?

- Please engage the Supply Chain Legal Entity central team with any questions on the legal entity merger at the following mailbox [LEIVendorNotification@ubs.com](mailto:LEIVendorNotification@ubs.com).
- For any Accounts Payable and Invoicing queries, please use the contacts outlined in FAQ questions 10 and 12.

## 12. What are the details of the UBS AG branches?

The details of the UBS Asset Management Switzerland AG Legal Entity is:

| Jurisdiction | Credit Suisse contracting entity  | Updated UBS contracting entity      | UBS Branch address  | Invoice submission & support contact   |
|--------------|---|-------------------------------------|---|--|
| Switzerland  | Credit Suisse Asset Management (Switzerland) Ltd. (also known as Credit Suisse Asset Management (Schweiz) AG / Credit Suisse Asset Management (Suisse) SA / Credit Suisse Asset Management (Svizzera) SA) | UBS Asset Management Switzerland AG | UBS Asset Management Switzerland AG<br>Zurich, Bahnhofstrasse 45, 8001, Switzerland<br><br>Tax ID: CHE-116.303.292<br>LEI: 254900SFTV4L52IHCW98 | <p><b>UBS Asset Management Switzerland AG</b><br/>           Accounts Payable CH<br/>           GPN: 99999999, UBS Business Contact (Full Name)<br/>           Postfach<br/>           8098 Zurich<br/>           Switzerland</p> <p><b>UBS invoice submission channel effective 2 September 2024:</b></p> <ul style="list-style-type: none"> <li><b>PO invoices:</b> Please submit PO invoices directly to UBS PO channel (Ariba); For those not onboarded on Ariba, please send PDF invoices by e-mail to <a href="mailto:SH-POInvoices@ubs.com">SH-POInvoices@ubs.com</a></li> <li><b>Non-PO invoices:</b> Please send PDF invoices by e-mail to <a href="mailto:sh-nonpo-invoices@ubs.com">sh-nonpo-invoices@ubs.com</a></li> </ul> <p>For any invoice submission related questions:</p> <ul style="list-style-type: none"> <li><b>CS AP:</b> Suppliers can e-mail directly to <a href="mailto:pl.vendorquery@credit-suisse.com">pl.vendorquery@credit-suisse.com</a></li> <li><b>UBS AP:</b> Suppliers can e-mail directly to <a href="mailto:SHAccounts-Payable-CH@ubs.com">SHAccounts-Payable-CH@ubs.com</a></li> </ul> <p><b>Note:</b> For those with 'exceptional' invoice submission / processing today please reach out to your CS / UBS Business contact for further guidance.</p> |