

A guide to your 2023 Consolidated IRS Form 1099

Important information about tax reporting for 2023

About this guide

This comprehensive reference guide is designed to help you in filing your federal income tax return. It provides detailed explanations and examples of the tax reporting statement you may receive, depending on the type of reportable income you have in your account.

The Consolidated Form 1099 reflects information that is reported to the Internal Revenue Service (IRS). In most situations, you must report the income shown on Form 1099 when filing your federal income tax return.

Please note

- Your Consolidated Form 1099 (rather than your December statement) is the official document for tax reporting purposes.
- Various issuers may provide additional information after year-end; therefore, amounts shown on your monthly statement may be different from your Consolidated Form 1099.
- Attempting to reconcile the December statement against your Consolidated Form 1099 may be difficult, as the amounts will likely be different.
- Generally there have been no significant relevant changes or enhancements to Forms 1099 for the 2023 tax year.
- Forms 1099 and 1042-S will be sent to clients based on their elected method of delivery (e.g., either by mail or delivered via an e-mail link) and updated to Online Services (OLS). Clients can also view and print a PDF version of their form, by logging on to UBS Online Services and downloading the document. Clients not currently enrolled in UBS Online Services will continue to receive mailed forms. Form 1042-S reports payments to Non-Resident Alien (NRA) clients, of all US source income and associated US tax (NRA tax) withheld on that income within a given calendar year.

Disclosure

This guide is not intended to be used or relied upon for the purposes of tax advice. As tax laws are complex and subject to interpretation, please consult your tax advisor with any tax questions you may have regarding the preparation and filing of your federal income tax return(s).

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Important dates and deadlines

As you prepare for 2023 tax reporting, please note these anticipated mailing dates for UBS forms and information.

Form	Account type	Description	Postmarked/ Available on UBS Online Services by
Year-End Valuation (YEV)	Retirement	Your regular December Statement provides you with the year-end value of your IRA(s).	January 5
Form 1099-R	Retirement	Reports the taxable and non-taxable distributions from qualified Individual Retirement Accounts (IRAs) and Qualified Plans for which UBS Financial Services Inc. is the Trustee or Custodian.	January 31
Form 1099-Q	Retirement	Reports all distributions for the Coverdell Education Savings Accounts (ESAs), for which UBS Financial Services Inc. is the acting Trustee.	January 31
Year-End Valuation Statement	Retirement	If the value shown on your December Statement is revised, or if you have reached the Required Minimum Distribution (RMD) age, a separate Year-End Valuation Statement will be provided, which includes the RMD amount.	January 31
1099 Consolidated Statement	Retail accounts- First Mailing	The Consolidated Form 1099 is the collection of all applicable Forms 1099 merged into one document. It reflects information that is reported to the IRS and is designed to assist you with filing your federal income tax return. Specifically, it includes the following Forms: 1099-DIV, 1099-INT, 1099-B, 1099-OID and 1099-MISC. The first mailing includes Consolidated Forms 1099 that we do not anticipate will have any additional updates or issuer-driven reclassifications (i.e., reclassifications made by issuers such as mutual fund and Unit Investment Trust (UIT) companies). Mortgage-Backed Securities (MBS) 1099—The MBS 1099 income reporting information, which also includes information related to Real Estate Mortgage Investment Conduits (REMICs) and mortgage pools, will be included with the Consolidated Forms 1099 if it is available on the first mailing date. However, as noted below, if this information is not available, it will be sent in the final mailing or at a later date as a Revised Form 1099.	February 15 Please note: If an account owner has multiple accounts with UBS, Forms 1099 may be mailed on different dates.
	All accounts- Final Mailing	All pending Consolidated Forms 1099—This mailing includes all remaining accounts that were held pending issuer reclassifications and available MBS reporting information, including information for REMICs and mortgage pools.	February 28
Informational Tax Statement (note: not an IRS Form)	Retail accounts- exempt from 1099 reporting	This is provided for informational purposes only for accounts that do not require a 2023 Form 1099 (e.g., corporate accounts).	February 28
480.6A, 480.6B, 480.6C, and 480.6D	Retail—Puerto Rico Tax Reporting	480.6A—Reporting for Puerto Rico (PR) individual residents who receive income from PR-taxable securities that was not subject to withholding at time of payment. This form also includes reporting information for gross proceeds and redemptions from all securities. 480.6B—Reporting for Puerto Rico residents who hold Puerto Rico equities and bonds that are subject to withholding (PTAX). 480.6C—Reporting for non-residents of Puerto Rico who hold Puerto Rico-based securities in their account(s) for which taxes were withheld on gross income. 480.6D—Reporting for Puerto Rico residents on tax-exempt income that may be subject to Alternate Basic Tax (ABT). The type of tax-exempt income reported on this form includes the following: Collateralized Mortgage Obligations (CMOs), Municipal Bond Funds, interest from Puerto Rico and US government/state/territory obligations and other tax-exempt income.	February 28
Revised Form(s) 1099	Retail	These are issued when there are late issuer reclassifications that are made to accounts that previously received a form, which may include any of the following: changes between ordinary income or capital gains income, MBS income reporting information and any other updates, such as SSN/TIN or cost basis.	Beginning March 11
Form 1042-S	NRA	Reports payments to Non-Resident Alien (NRA) clients of all US source income and associated US tax (NRA tax) withheld on that income within a given calendar year.	March 15
Form 2439	Retail	Notice to Shareholders of undistributed long-term capital gains and taxes paid by regulated investment companies.	March 15
Form K-1 (Limited Partnership Income)	All	Distributed by and from the Limited Partnership (LP). Because Forms K-1 are processed and mailed by LPs directly, Various UBS Financial Services Inc. cannot control mail dates, which may vary.	Various
Form 5498-ESA	Retirement	Reports all contributions made to your Coverdell Education Savings Accounts (ESAs).	May 1
Form 5498	Retirement	Reports individual and rollover contributions made to IRAs and SIMPLE IRAs, as well as employee and employer contributions for Simplified Employee Pensions (SEPs), and Cash or Deferred Arrangement (CODA) SEPs. Additionally, contributions are reported on Statements UBS sends to clients monthly.	May 31
Form 990-T	Retirement	Form 990-T is filed with the IRS by UBS as custodian to report Unrelated Business Taxable Income (UBTI) of \$1,000 or more generated in an IRA. UBTI typically arises for IRAs that invest in certain partnerships (e.g., Master Limited Partnerships and certain alternative investments). UBS is responsible for the filing of the Form 990-T and the IRA is responsible for payment of the tax. UBS will notify IRA owners by mail of the tax amount due from their IRA and when the tax will be debited from the IRA and remitted to the IRS.	Available on Online Services only between June and October 2024

What is included on your Consolidated Form 1099

Your Consolidated Form 1099 reflects tax reporting information that UBS Financial Services Inc. (UBS) provides to you and to the IRS on:

- Form 1099-B
- Form 1099-DIV
- Form 1099-INT
- Form 1099-OID
- Form 1099-MISC

Your Consolidated Form 1099 includes all Forms regardless of your specific tax reporting situation; those Forms that are not applicable to your particular circumstance will show zeroes.

UBS reports all payments, distributions and Original Issue Discount (OID) to the IRS and to you. We also must report the gross proceeds on certain sales transactions and the cost basis of covered securities.

For your protection, this form will show only the last four digits of your Social Security Number (SSN), Individual Taxpayer Identification Number (ITIN), Adoption Taxpayer Identification Number (ATIN) or Employer Identification Number (EIN). However, UBS has reported your complete identification number to the IRS and, where applicable, to state and/or local tax authorities.

In addition to the information provided to the IRS, certain states require that additional tax information be reported directly to them by UBS for residents of those states. Refer to the "State Reporting and Withholding" section on page 15 for further information regarding these special reporting requirements.

Important note: Your Consolidated Form 1099 (rather than your December statement) is the official document for tax reporting purposes.

2023 Consolidated Form 1099

Generally, there have been no significant relevant changes or enhancements to Forms 1099 for the 2023 tax year.

Delayed reporting message

The Consolidated Form 1099 reflects information that is reported to the IRS. In most situations, you must report the income shown on Form 1099 when filing your taxes.

Revised (“Corrected”) Consolidated Form 1099 due to special investments

Special reporting requirements for certain securities, such as REMICs, CDOs, CMOs, WHFITs and WHMTs, which are explained in this guide, may require us to issue a revised Consolidated Form 1099. The revised Consolidated Form 1099 would reflect any late or revised mortgage backed securities information that was previously provided on the Consolidated Form 1099 Statement mailed to you in February. This revised Consolidated Form 1099 will replace any prior Consolidated Form 1099 you may have received.

The reporting date is delayed for these types of securities because payments in December, January and February impact the Form 1099 information that we have to provide to you. Additionally, the reporting may contain various types of supplemental information that have to be included in your reporting but such information is not available until January or February after the original Consolidated Forms 1099 have already been issued. Your Consolidated Form 1099 may contain the following message if you invested in any of these types of securities:

You have been identified as owning one of the following types of securities: REMICs (Real Estate Mortgage Investment Conduits), CMOs (Collateralized Mortgage Obligations), CDOs (Collateralized Debt Obligations) and/or WHMTs (Widely Held Mortgage Trusts). As these securities require special tax reporting and because most issuers are generally unable to provide this tax reporting until mid-March, you may receive a Corrected Consolidated Form 1099 in late March. You should consider waiting for this Corrected Consolidated Form 1099 before filing your taxes.

We have prepared a guidebook to assist you in reporting income from these products on your federal income tax return. Please visit our website, ubs.com/REMICinformation for a copy of the guide. Please note, this guide is not intended to serve as tax advice. Please consult your tax advisor.

General information

Corporate account reporting

Generally, payments to corporations are not reportable. However, we are required to report payments to corporations for the following:

- The credits for qualified tax credit bonds treated as interest and reported on Form 1099-INT
- Substitute payments in lieu of dividends and tax-exempt interest on Form 1099-MISC
- Payments of attorneys' fees and gross proceeds paid to attorneys (if applicable) on Form 1099-MISC
- Withheld federal income tax or foreign tax
- Transactions reportable on Form 1099-B (see below information pertaining to S-Corporations)

Tax credit bonds paid to corporate accounts

UBS is required to report the credits for qualified tax credit bonds treated as interest on Form 1099-INT. A corporate account is to receive a Form 1099-INT if it received "income" from a Tax Credit Bond of \$10 or more.

S-Corp reporting on Form 1099-B

Sales of covered securities by an S-Corporation (S-Corp) and presumed S-Corps are reportable to the IRS on Form 1099-B. For sale events to be reportable on Form 1099-B, interests in mutual funds and equities considered as the covered securities must have been acquired on or after January 1, 2012. Fixed income securities and options acquired January 1, 2014 or later are also considered covered and reportable. Covered securities acquired prior to 2012 are not reportable on Form 1099-B for S-Corps or presumed S-Corps. Undocumented corporate accounts (presumed S-Corps) are also subject to 24% backup withholding on sales of covered securities.

Substitute payments

Corporate accounts will also receive a Form 1099-MISC if they receive substitute payments in lieu of dividends of \$10 or more.

Undocumented corporate accounts are also subject to 24% backup withholding on any substitute payments received.

Corporate accounts will continue to receive a combined statement titled "2023 Consolidated Form 1099" if they had IRS-reportable 1099 activity. A combined statement will be sent if you received income from Tax Credit Bonds (Form 1099-INT), substitute payments (Form 1099-MISC), or had Form 1099-B reportable transactions or federal income tax withheld or foreign tax paid. The IRS-reportable 1099 section of the statement will appear first within the combined statement, followed by the supplemental, non-reportable, information-only part of the statement.

Informational Tax Statements (Info Statements) will be available automatically via Online Services (OLS) for all domestic corporate accounts that do not have any IRS-reportable Form 1099 activity. An account with IRS-reportable Form 1099 activity will receive a combined statement, including Form(s) 1099 and an Informational Tax Statement. All Informational Tax Statements will be sent, regardless of whether a previous request to generate the form was submitted. Informational Tax Statements will be sent to you based on your elected method of delivery.

Foreign tax paid

As required by IRS regulations, if you had foreign tax withheld, a Form 1099 will be generated showing this withholding. Please consult your tax advisor should this be the case.

e-Delivery

Instead of receiving paper forms in the mail, UBS Online Services clients can view and print a PDF version of their Consolidated Form 1099 or Form 1042-S, delivered via an e-mail link or by logging on to UBS Online Services and downloading the document. Only UBS clients can enroll in UBS Online Services. Please note: your Tax Identification Number (TIN) will be masked on all e-Delivery tax statements.

Tax data downloading process

In order to access and download your information, you will need to use your **UBS account number** and unique **Document ID** located at the top of your UBS tax reporting form. Your UBS account number is your username and the Document ID number is your password; please enter them both **without spaces**. All tax documents are available for download without specifically having to request access. The UBS account number and the unique Document ID are provided to you whether you receive your tax documents by mail or through e-Delivery.

Important note: In order to download tax data for multiple accounts, you must download each account separately using the UBS Account Number and Document ID (**without spaces**) provided on the tax document for each account.

The download will include the complete Consolidated Form 1099, including Mortgage Backed Securities (MBS) reporting information.

The example below illustrates where the account number and Document ID can be found on your UBS tax reporting documents.

UBS FINANCIAL SERVICES INC. 1000 HARBOR BLVD. WEEHAWKEN, NJ 07086	Tax Information Account XX 12345	Statement Date: 03/11/2024 CORRECTED Document ID: S700 26S 8354	2023
	JOHN DOE TEST STREET 123 SACRAMENTO, CA 10000	Your Financial Advisor: JANE DOE 555-555-5555 Rep Code: XXXX	
PAYER'S TIN: 13-2638166	RECIPIENT'S TIN: XX-XXX6789		

UBS supports downloading tax information to Turbo Tax, H&R Block, Tax Form Drop-off (Lacerte), Tax ACT and may include other tax preparation software that gathers Form 1099 data from the Open Financial Exchange (OFX), a secure financial data clearinghouse.

Federal income tax withholding (Backup withholding)

For federal income tax purposes, we are required by law to withhold 24% from all reportable dividends, interest and gross proceeds paid to certain US persons (including trusts and partnerships) who fail to furnish a valid TIN or appropriate certification (IRS Form W-9). This is called "backup withholding." If you are exempt from backup withholding, please provide your Financial Advisor with an executed IRS Form W-9, including the applicable withholding exemption. If you are exempt from backup withholding because you are a foreign person, please furnish appropriate certification, such as an IRS Form W-8BEN.

Please note: We report federal income tax withheld separately on your Form(s) 1099-DIV, 1099-INT, 1099-MISC, 1099-OID and 1099-B.

Exempt accounts

Certain accounts are exempt from IRS Form 1099 reporting and backup withholding requirements. These accounts generally include accounts for C-Corporations, QRPs, IRAs, certain WHFITs, charitable organizations, foreign accounts, and most federal, state and local government accounts.

The Instructions to IRS Form W-9 (Request for Taxpayer Identification Number and Certification) will contain a more complete list of exemption criteria. If your account is exempt from IRS Form 1099 reporting and you receive a Consolidated Form 1099, please refer to the Corporate Account Reporting topic of the General Information section within this guide. Please contact your Financial Advisor with any additional questions you may have.

Taxpayer identification number

The IRS allows filers of Forms 1099 to truncate a recipient identification number on the payee statement (i.e., a Social Security Number (SSN), Individual Taxpayer Identification Number (ITIN), Adoption Taxpayer Identification Number (ATIN), or Employer Identification Number (EIN)). These identification numbers are displayed on your Tax Information Statement in the following format: XXX-XX-1234 or XX-XXX-1234.

Please note: Previously the IRS did not allow for the truncation of Employer Identification Numbers (EINs), however final regulations eliminate this restriction. EINs will now be truncated on the Consolidated Forms 1099. In addition, if the Consolidated Forms are delivered electronically via e-Delivery, the Tax Statement will mask your Tax Identification Number (TIN).

Please check your name and Taxpayer Identification Number (or truncated number) displayed on your Tax Information Statement. If it is either missing or incorrect, promptly provide an executed IRS Form W-9 (Request for Taxpayer Identification Number and Certification) to your Financial Advisor. If more than one name is shown, please ensure that the SSN on the Tax Information Statement belongs to the individual whose name is listed first. If that is not the case, please contact your Financial Advisor. To avoid backup withholding, it is important to ensure that your name and Taxpayer Identification Number are correct. If the information is not correct, or does not match the records of the IRS or Social Security Administration, then, upon notice from the IRS, as required by its "B-Notice Program," we may be required to do backup withholding.

Trade date reporting

We report all Form 1099-B proceeds on a trade date basis. This means that all reportable gross proceeds transactions occurring through December 31, 2023, will appear on the 2023 Consolidated Form 1099.

An exception to this rule is a short sale; short sales are reported in the year they are closed, not the year of the sale. For example, if a short sale is sold and closed in tax year 2023, it will be reported on the Form 1099 in tax year 2023. If a short sale is sold in 2023 but closed in 2024, it will be reported on the Consolidated Form 1099 in the 2024 tax year.

CUSIP numbers are provided in all detail sections to help you identify individual securities. On the "Proceeds from Broker Transactions," the CUSIP and Symbol are on the same line as the Description (Line 1a) of the security.

Short-term Instruments

Short-term instrument securities that redeemed within 365 days of the issue date (i.e., CDs and Treasury Bills) will not be reported on the 1099-B. Interest related to the transaction will be reported on Form 1099-INT.

Stock registered in your name or held in safekeeping/custody

The Consolidated Form 1099 does not include dividends received on any stock registered in your name or held in safekeeping or custody on your behalf. This information is reported to you directly by the paying agent.

Mutual fund income

We must report dividends declared by a mutual fund with a record date in October, November or December of a given tax year on that tax year's Form 1099-DIV, even if the distribution is paid in January of the following year.

For example, a dividend with a record date in 2023 but paid in January 2024 is reported as 2023 income. On your 2023 Form 1099-DIV, this amount is labeled "2024" under the column "Date" (date of payment). This amount is also included in the net total for Line 1a—Ordinary dividends and/or Line 2a—Total capital gain distributions.

Unit Investments Trusts (UITs)

Some unit investment trusts (UITs) use a grantor trust structure whereby each unit holder is considered an owner of a pro rata portion of the underlying assets of the trust. This means that income and gains of the trust will be taxable to the unit holder in the tax year the income or gains are recognized by the trust, **regardless of whether they were distributed to the unit holder**. Therefore, the amount reported as income or proceeds on the Form 1099 for a grantor trust may not match the amount that was actually received by an investor.

Income or any gains that have not been distributed may have been used to pay fund expenses or may be part of a future distribution. These amounts are added to the total income or dividends distributed during the tax year as a separate "end-year adjustment." In the following year, we will subtract the amount distributed but already taxed in the previous tax year. This adjustment avoids double counting and is referred to as a "begin-year adjustment." Grantor trusts in existence for more than one year may have both a begin-year and end-year adjustment.

A unit holder’s portion of any fund expenses incurred by the trust will be reported separately on the Form 1099 and may be deductible as a miscellaneous expense. Returns of principal are reported as “non-taxable distributions” on Form 1099 and reduce your cost basis in your investment. Unlike Regulated Investment Companies (RICs), grantor trusts are not required to make capital gains distributions each year.

In order to determine if your trust is a grantor trust and whether the following information applies, check the trust’s prospectus or contact your tax advisor.

For an investor in a grantor trust, the information reported on Form 1099-INT or -DIV reflects the investor’s share of the gross income of the trust and not the distribution(s) actually received in 2023, as shown on your month-end account statement. Although circumstances may be different for particular trusts, generally the distributions received in 2023 and the amounts reported on Form 1099 will differ for the following three reasons:

- The distribution (all or part) that you will receive in the first quarter of 2024 is included on the 2023 Form 1099-INT or 1099-DIV because it is from 2023 taxable earnings of the trust.
- The distribution (all or part) received in the first quarter of 2023 is included on 2023 Form 1099-INT or 1099-DIV as a negative number because it was from 2022 earnings of the trust and was included on Form 1099 for 2022.
- Certain investment expenses (see the following section) representing an allocation of the trust’s expenses (which will also be reported on Form 1099-INT or DIV) may be used to reduce your taxable income. These expenses do not appear on your December 2023 account statement.

Grantor trust investment expenses

You will be required to include trustee fees and other expenses as part of your gross income amounts.

For example

\$100 gross income earned, minus \$2 trustee fees and expenses = \$98 distribution received. You would be responsible for reporting the entire \$100 as income, not just the \$98 you actually received as income.

Accrued interest

Accrued interest received on the sale of a debt instrument is included on Form 1099-INT.

To help you prepare your tax return, we display the accrued interest paid in the “Detail for Interest Income” section of your Consolidated Form 1099 and summarize it in the section directly below the Form 1099-INT located on the second Summary Information page.

Example of the accrued interest paid in the “Detail for Interest Income” section

UBS FINANCIAL SERVICES INC.		Account XX 12345	
Detail for Interest Income			
2023			02/15/2024
<p><i>This section of your tax information statement contains the payment level detail of taxable interest and associated bond premium. Market discount will be shown here only if you have elected to recognize it currently rather than at the time of sale or maturity. Bond premium and market discount for covered tax lots are totaled on Form 1099-INT and reported to the IRS. For noncovered tax lots, they are totaled and presented beneath the 1099-INT for informational purposes and are not reported to the IRS.</i></p> <p><i>To provide a complete picture of activity for each investment, we also include here nonreportable transactions such as accrued interest paid on purchases and payment or receipt of nonqualified interest. Other amounts, such as federal, state and foreign tax withheld and investment expenses are shown as negative amounts but do not net against the reportable income totals.</i></p>			
AT&T INC 7.000% DUE 06/01/41 CALLED 07/06/07@25.00	00206R201	01/29/23 01/29/23	95.00 Interest -62.89 Accrued interest pd <hr/> 95.00 Total Interest -62.89 Total Accrued interest paid

The tax-exempt accrued interest paid is displayed in the “Detail for Tax-Exempt Interest” section and is summarized on the second Summary Information page in the section directly below the Form 1099-INT.

Example of the accrued interest paid in the "Detail for Tax-Exempt Interest Income" section

UBS FINANCIAL SERVICES INC.				Account XX 12345	
		Detail for Tax-Exempt Interest			
2023				02/15/2024	
<p><i>This section of your tax information statement contains the payment level detail of tax-exempt interest and associated bond premium. Market discount will be shown here only if you have elected to recognize it currently rather than at the time of sale or maturity. Market discount income is NOT federally tax-exempt. Bond premium and market discount for covered tax lots are totaled on Form 1099-INT and reported to the IRS. Totals for the noncovered lots are displayed in the section following the Form 1099-INT.</i></p> <p><i>To provide a complete picture of activity for each investment, we also include here nonreportable transactions such as accrued interest paid on purchases and payment or receipt of nonqualified interest. Other amounts, such as federal and state tax withheld and investment expenses are shown as negative amounts but do not net against the reportable income totals.</i></p> <p><i>Income and adjustment totals at the end of this section are categorized by your state of residence, US possessions and other states.</i></p>					
ST OF CA VAR GEN OBLI BN BE/R/	13063BRE4	CA	06/24/23	-18.23	Tax-exempt accrued interest pd
5.250 020130 DTD 030812			07/31/23	-18.23	Tax-exempt accrued interest pd
				-36.46	Total Accrued interest paid

Please consult your tax advisor regarding a possible deduction of any accrued interest you paid on purchases of taxable debt instruments against interest income you may have received.

We do not report to the IRS accrued interest paid. Accrued interest paid is generally a reduction of interest income in the year in which the related interest income is reported. Taxable amounts of accrued interest paid should be reflected on IRS Form 1040 Schedule B, line 1, as a reduction of interest income; it should be identified as accrued interest. Nontaxable amounts should reduce the appropriate nontaxable income categories.

For accrued interest paid or received in relation to Unit Investment Trusts (UITs) where the security is organized as being in a Regulated Investment Company (RICs), the accrued interest paid or received is included in the sale amount or the purchase amount.

Alternative Minimum Tax (AMT)

AMT information is reported on Line 9 of Form 1099-INT titled, "Specified private activity bond interest (AMT)" and on Line 12 of Form 1099-DIV titled, "Specified private activity bond interest dividends (AMT)." Please consult your tax advisor to determine whether the AMT applies to your specific tax situation.

Return of principal

Return of principal payments for each security is individually broken down to provide you with details that may be helpful when filing your tax return. These entries will also be broken out separately in the supplemental information section of the Consolidated Form 1099. See "Widely Held Mortgage Trusts" on below.

Interest on US Treasury bills and other short-term obligations

Interest on short-term discount obligations redeemed at maturity are reported on "Line 3-Interest on US Savings Bonds & Treasury obligations of Form 1099-INT" or on "Line 1-Interest income (not included in line 3)," and not on Form 1099-B.

- If the purchase price can be determined, the amount reported will be the difference between the acquisition cost and the maturity value.
- If the purchase price cannot be determined through our internal records, the interest is calculated by using the obligation's original issue price, obtained from *IRS Publication 1212*, and the maturity value.

Short-term discount obligations sold before maturity date will appear on Form 1099-B.

Treasury Inflation Protection Securities (TIPS)

Treasury Inflation Protection Securities (TIPS), designed to protect an investor's capital against inflation, are issued at a constant par value; the principal value is adjusted to reflect changes in the level of inflation, as indicated by the Consumer Price Index-Urban (CPI-U).

If inflation, as measured by the CPI-U, increases, the inflation-adjusted principal amount is returned to the investor at maturity. As inflation rises, changes in the principal balance are reported as an accrual of Original Issue Discount (OID) on Form 1099-OID. In the case of deflation, a negative accrual is reported, which may be used to offset current ordinary income.

Interest is paid semiannually by applying a fixed rate to the inflation-adjusted principal value, not par value. Interest is taxable and is reflected on Form 1099-INT. For additional information, refer to *IRS Publication 1212*.

Structured products

REMICs, CMOs and CDOs

For clients holding REMICs (Real Estate Mortgage Investment Conduits), CMOs (Collateralized Mortgage Obligations) and CDOs (Collateralized Debt Obligations) issued after December 31, 1986, please read this section carefully.

Reporting for mortgage backed securities specific to your REMIC, WHFIT and WHMT securities will be included in your Consolidated Form 1099. The reportable income is reflected on your applicable Form(s) 1099-INT and 1099-OID, while any additional supporting details will be provided as part of "Original Issue Discount and Adjustments", "Detail for Interest Income", and "Detail for Tax-Exempt Interest" sections. Further detailed supplemental information is provided in the "Detail for REMICs & Widely Held Fixed Investment Trusts" and "Detail for Widely Held Mortgage Trusts" sections.

Owners of REMICs, CMOs, and CDOs issued after December 31, 1986, will receive a Consolidated Form 1099 in one of the February mailings, which will include any Mortgage Backed Securities information available at this time. If this information is not available, it will be sent at a later date as a Revised Form 1099. For additional information please see the detailed reference guide at ubs.com/remicinformation.

Widely Held Fixed Investment Trusts (WHFITs)

If you held an interest in a unit investment trust, Mortgage Backed Security, Royalty Trust, HOLDR Trust or Commodities Trust, we are required to report certain details regarding transactions for these securities on IRS Form 1099 because these products are considered Widely Held Fixed Investment Trusts (WHFITs).

We will provide details for WHFITs in the Consolidated Form 1099 Statement, which will be mailed to you in one of the February mailings. The supplemental information, which sets forth details regarding income and expenses for WHFITs, is provided only to you, and not to the IRS. However, you need this additional information to complete your tax return.

Widely Held Mortgage Trusts (WHMTs)

For mortgage backed securities that are issued by FHLMC (Freddie Mac), FNMA (Fannie Mae) or GNMA (Ginnie Mae), the 1099 Consolidated Statement will provide additional information you may use in preparing your tax returns. As is the case with WHFITs, this information is provided only to you, and not to the IRS. However, you need this additional information to complete your tax return.

Record-based reporting

Payments must be reported based on the record date instead of the payment date. If the trustee had funds with a record date of December 15, 2023, and did not distribute those payments until January 14, 2024, we are required to report the income based on the December 15, 2023 date. For many WHMT securities, payments made through February 15, 2024, have a record date in the prior tax year.

Payments received in January and February 2023, that have a record date of 2022, will not be included in 2023 tax information, as they were included with the 2022 Form 1099-INT or 2022 Form 1099-B information.

Additional product specific information

Return of principal

Return of principal (ROP) indicates a partial retirement of a debt instrument and is reflected on Form 1099-B, if held at UBS.

Fixed rate capital securities

- COPrS (Canadian Original Preferred Securities)
- MIDS (Monthly Income Debt Securities)
- MIPS (Monthly Income Preferred Securities)
- QUICS (Quarterly Income Capital Securities)
- QUIDS (Quarterly Income Debt Securities)
- QUIPS (Quarterly Income Preferred Securities)
- TOPrS (Trust Originated Preferred Securities)
- Certain Preferred Capital Securities

These issues are debt-like equities that pay Non Qualified Stated Interest (NQSI). While this type of payment is reflected as a dividend on monthly statements, it must be reported as interest for income tax purposes.

For most of these securities issued before August 13, 1996, the holder, if applicable, is required to recognize OID taxable income on an accrual basis. The income will be accrued for the entire period the security is held by you at the firm and is reflected on Form 1099-OID. The Original Issue Discount (OID) is the excess of a debt instrument's stated redemption price at maturity over its issue price. The OID, reflected on this form, is your taxable income and is determined by the characteristics of the instrument on the original issue date.

OID is reported in lieu of cash income distributed in 2023; therefore, you will receive a Form 1099-OID and not a Form 1099-DIV for such OID accrued in 2023. Accrued OID reported to the IRS increases cost basis; cash distributions reduce cost basis. You should adjust your cost basis annually using the information provided on the Form 1099-OID and your client monthly statements.

The IRS requires OID income of \$10 or more to be reported.

Taxable spinoffs, cash-in-lieu and other distributions

Certain distributions of stock, stock rights and distributions from a taxable spinoff (including certain cash-in-lieu payments) may be required to be reported as taxable dividends. These amounts (including noncash distributions) will be reported on Form 1099-DIV. Distributing corporations generally express an opinion as to the tax treatment of distributions and the fair market value of taxable noncash distributions, which we take into account in reporting on Form 1099.

Changes in corporate control and substantial changes in capital structure

Changes in corporate control or substantial changes in capital structure will be reported on Form 1099-B. This relates to any acquisition transaction or substantial change in a corporation's capital structure where cash and other property (including stock of the acquirer) are issued to shareholders and where a gain may be recognized. In such cases, we post the Fair Market Value (FMV) of cash and shares received that are taxable to Form 1099-B; however, this value is not displayed on your statement.

If available, this information will be included with the first original February Form 1099 mailing. Clients who have had these transactions in 2023 should consider deferring the filing of their tax return until after this information is received.

Section 1256 option transactions

Section 1256 options, which follow the mark-to-market rules for federal tax purposes, have been required to be reported as if they were Regulated Futures Contracts on Form 1099-B since the 2014 tax year. Under the mark-to-market rules, all section 1256 options are treated as if sold for the market value that appears on your UBS December 2023 account statement.

Foreign tax

Dividends, interest, income subject to original issue discount, and miscellaneous information received by US taxpayers from foreign parties are reported on your Consolidated Form 1099 Statement reflecting the gross dividend/interest income amount and an entry reflecting the foreign tax withheld at the source, if any. The gross amount is reported on "Line 1a—Total ordinary dividends" of Form 1099-DIV or "Line 1—Interest Income" of Form 1099-INT. The withheld tax is reported respectively on "Line 7—Form 1099-DIV" or "Line 6—Form 1099-INT". In addition, please refer to the "Foreign Income and Taxes Summary" section of your Consolidated Form 1099 Statement, as it provides all the foreign income earned and the foreign tax imposed by country.

Foreign tax paid

If you had foreign tax withheld, a Form 1099 will be generated showing this withholding. The income and the foreign tax withheld from the income is considered reportable. Please consult your tax advisor for questions regarding your particular situation.

Limited partnerships

Limited Partnerships (LPs) and Master Limited Partnerships (MLPs)

Your share of taxable income or loss from a Limited Partnership (LP) or a publicly traded Master Limited Partnership (MLP) that is treated as a partnership for tax purposes is reported to you on Schedule K-1 of Form 1065, along with your distributive share of other partnership items. This information is sent to you directly from the general partner or partnership, usually between February and April. We have also displayed MLP "Partnership Distributions" income information in the "Other Receipts and Reconciliations" section of your statement for informational purposes only (this information does not represent the amounts to be reported on your tax return). Please consult your tax advisor regarding the proper treatment of your share of partnership items.

Please note: Escrow interest earned during the formation of certain limited partnerships and other private investments is reportable on Line 1-Interest income of Form 1099-INT. If you do not receive a Schedule K-1 or have questions regarding your Schedule K-1, you should contact the partnership directly.

Please refer to taxpackagesupport.com and partnerdatalink.com for contact information of certain partnerships.

State reporting and withholding

State reporting information

In addition to the information provided by the IRS, certain states require that additional tax information be reported directly by UBS for residents of that state. The following summarizes the additional information required by these states:

State(s)	Additional information
California	The same information reported to the IRS on Form 1099-B, as well as interest earned from bonds of any state or local municipality (includes municipal bond mutual funds, municipal unit investment trusts, money market funds, and accrued interest on all sales of state or local bonds).
Connecticut, Massachusetts, Minnesota and New York	Interest earned from bonds of any state or local municipality (includes municipal bond mutual funds, municipal unit investment trusts, money market funds, and accrued interest on all sales of state or local bonds).
Maine, Massachusetts, Oklahoma and the District of Columbia (D.C.)	The same information reported to the IRS on Forms 1099.
Montana	The same information reported to the IRS on Forms 1099, as well as interest earned from bonds of any state or local municipality (excluding accrued or OID interest).

State withholding information

For residents of California and Maine who have not provided their Form W-9, we are required to withhold 7% and 5%, respectively. This is in addition to 24% federal backup withholding.

If you are subject to State Backup Withholding for CA or ME, we include a State Tax Withholding statement as part of your Consolidated Form 1099.

Line-by-line explanations and instructions

For your reference, Line-by-line explanations and instructions for the five types of 1099 documents that may comprise your Consolidated Form 1099 follow.

Form 1099-DIV, Dividends and Distributions

Your Consolidated Form 1099 includes all forms regardless of your specific tax reporting situation. Those forms not applicable to you will show all zeroes in the amount column(s).

11 - [] FATCA filing requirement (see instructions)		Summary Information				
DIVIDENDS AND DISTRIBUTIONS		2023 1099-DIV*	OMB No. 1545-0110	MISCELLANEOUS INFORMATION	2023 1099-MISC* OMB No. 1545-0115	
1a- Total ordinary dividends (includes lines 1b, 5, 2e)		371,446.13		2- Royalties	1,426.40	
1b- Qualified dividends		37,680.01		3- Other income	1,941.30	
2a- Total capital gain distributions (includes lines 2b, 2c, 2d, 2f)		113,394.18		4- Federal income tax withheld	0.00	
2b- Unrecaptured Section 1250 gain		63.18		8- Substitute payments in lieu of dividends or interest	1,000.60	
2c- Section 1202 gain		0.00		SECTION 1256 CONTRACTS 2023 1099-B* OMB No. 1545-0715		
2d- Collectibles (28%) gain		0.00		8- Profit or (loss) realized in 2022 on closed contracts	20,755.00	
2e- Section 897 ordinary dividends		0.00		9- Unrealized profit or (loss) on open contracts-12/31/2022	-675.00	
2f- Section 897 capital gain		0.00		10- Unrealized profit or (loss) on open contracts-12/31/2023	-121,275.00	
3- Nondividend distributions		1,364,797.60		11- Aggregate profit or (loss) on contracts	-99,845.00	
4- Federal income tax withheld		1,943.66		<i>If applicable, proceeds from sale transactions appear summarized below and are detailed in subsequent sections of this document.</i>		
5- Section 199A dividends		298,753.85		* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.		
6- Investment expenses		69.36				
7- Foreign tax paid:		31.06				
8- Foreign country or US possession: See detail						
9- Cash liquidation distributions		0.00				
10- Noncash liquidation distributions		0.00				
12- Exempt-interest dividends (includes line 13)		1,032.48				
13- Specified private activity bond interest dividends (AMT)		44.81				
SUMMARY OF PROCEEDS, GAINS & LOSSES, ADJUSTMENTS AND WITHHOLDING						
<i>Refer to the 1099-B and Proceeds not reported to the IRS pages to ensure that you consider all relevant items and to determine the correct gains and losses. The amounts shown below are for informational purposes.</i>						
Term	Form 8949 type	Proceeds	Cost basis	Market discount	Wash sale loss disallowed	Net gain or loss(-)
Short	A (basis reported to the IRS)	231,761.73	380,133.37	0.00	184.00	-148,187.64
Short	B (basis not reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Short	C (Form 1099-B not received)	7,994.00	8,000.00	0.00	0.00	-6.00
Total Short-term		239,755.73	388,133.37	0.00	184.00	-148,193.64
Long	D (basis reported to the IRS)	675,984.64	787,783.31	0.00	0.00	-111,798.97
Long	E (basis not reported to the IRS)	707,982.51	695,786.04	5,996.50	0.00	6,199.97
Long	F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
Total Long-term		1,383,967.15	1,483,569.35	5,996.50	0.00	-105,599.00
Undetermined	B or E (basis not reported to the IRS)	4,161.82	0.00	0.00	0.00	0.00
Undetermined	C or F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
Total Undetermined-term		4,161.82	0.00	0.00	0.00	0.00
Grand total		1,627,884.70	1,871,702.72	5,996.50	184.00	-253,792.64
Withholding		Amount				
Federal income tax withheld		0.00				
Changes to dividend tax classifications processed after your original tax form is issued for 2023 may require an amended tax form. An amended tax statement will be sent by March 01, 2024 due to holdings of REMICs which require supplemental information.						

FATCA filing requirement

If this line is checked, then UBS is reporting to satisfy its chapter 4 account reporting requirement. You also may have a filing requirement. More detail on this filing requirement is provided in the Instructions to Form 8938. Please contact your tax advisor for questions regarding your specific situation.

Line 1a. Total ordinary dividends

The amount appearing on this line is the total dividends paid to your account with us. It includes any short-term capital gain distributions and distributions of gains attributable to accrued market discount realized by Mutual Funds and other Regulated Investment Companies. Ordinary dividends are fully taxable. The gross amount of dividends from foreign corporations that withhold tax at the source is included on this line. The foreign tax paid on dividends (withheld at the source) is shown on Line 7-Foreign tax paid.

This amount does not include distributions from Mutual Funds and other RICs or Unit Investment Trusts that were received in January 2023 but were taxable in 2022. Conversely, this amount does include distributions from the above entities received in January 2024 that are taxable in 2023.

Line 1b. Qualified dividends

This line shows the portion of the amount on Line 1a that may be eligible for reduced capital gains rates. Shareholders will receive "qualified dividends" on corporate stock dividends of most domestic corporations as well as foreign corporations if their stocks trade on an established securities market in the US or are otherwise qualified foreign corporations. To qualify to be taxed at the lower maximum rate on dividends, you had to have held the stock for at least 61 days out of the 121-day period beginning 60 days before the stock's ex-dividend date.

Transactions shown as “Qualified Dividend” only indicate that the dividend is issuer-qualified. We do not compute the holding period required for a qualified dividend. It is the responsibility of the taxpayer to determine whether the holding period requirements have been met. To assist you, we include the ex-dividend date information if available.

Line 2a. Total capital gain distributions

This amount is your share of long-term capital gain distributions from Mutual Funds, other RICs or Real Estate Investment Trusts (REITs). Amounts shown on Lines 2b, 2c, 2d and 2f are included on Line 2a.

Line 2b. Unrecaptured Section 1250 gain

This amount represents the Unrecaptured Section 1250 gain information from certain depreciable real property.

Line 2c. Section 1202 gain

This amount represents Section 1202 gain information from certain small business stocks that may be subject to an exclusion.

Line 2d. Collectibles (28%) gain

This amount represents the capital gain (maximum rate of 28%) from the sales or exchanges of collectibles that are capital assets.

Line 2e. Section 897 ordinary dividends

This amount represents ordinary dividends that is Section 897 gain attributable to the dispositions of US real property interests.

Line 2f. Section 897 capital gain

This amount represents capital gain that is Section 897 gain attributable to the dispositions of US real property interests.

Lines 2e and 2f apply only to foreign persons and entities whose income maintains its character when passed through or distributed to its direct or indirect foreign owners or beneficiaries (i.e., partnerships, estates and trusts who have direct or indirect foreign owners or beneficiaries that are subject to tax on Section 897 gains). It is generally treated as effectively connected to a trade or business in the United States.

Line 3. Nondividend distributions

This amount represents a nontaxable return of capital, which reduces the cost basis of stock you hold. If your basis has been reduced to zero, you must report additional distributions as a capital gain even though the payer lists them as nontaxable. For more information, see Publication 550, Investment Income and Expenses.

Line 4. Federal income tax withheld

This amount represents any backup withholding, which is the amount of federal income tax withheld (24%) if either:

- You did not certify your TIN or SSN with a signed Form W-9.
- You were sent a B-Notice and did not respond in accordance with its instructions.
- UBS was instructed by the IRS to withhold because of payee underreporting (mandatory withholding).

Please note that backup withholding must be reported in the tax year in which the income was reported, regardless of when the backup withholding was paid to the IRS.

Line 5. Section 199A dividends

The amount represents dividends eligible for the 20% qualified business income deduction under section 199A of the Tax Cuts and Jobs Act. This deduction is being applied to qualified REIT dividends, which are referred to as Section 199A dividends. A qualified REIT dividend is any dividend from a real estate investment trust received during the taxable year that is not a capital gain dividend, and is not qualified dividend income, as defined in section 1(h)(11) of the Internal Revenue Code. The amount that will be displayed on Line 5 will also be included in the “Total ordinary dividends” (Line 1a of Form 1099-DIV). See the Instructions for Form 1040.

Line 6. Investment expenses

The amount shown is your share of the expenses of a non-publicly offered RIC, included as a dividend on Line 1a. Generally, the amount you should have received or had credited to you is the amount shown on Line 1a minus the amount shown on Line 6.

Line 7. Foreign tax paid

The amount shown on this line, which is reported in US dollars, represents the foreign tax withheld on dividends and other distributions or passed through by a RIC. You may choose to claim this amount as a deduction or a credit on your federal income tax return. See IRS Publication 514, Foreign Tax Credit for Individuals.

Line 8. Foreign country or US possession

"See detail" refers to Line 7 for taxes withheld from dividend payments from various foreign countries or US possessions.

Line 9. Cash liquidation distributions

This amount is the cash distribution received in complete or partial liquidation of a corporation and is not included on Line 1a-Total Ordinary Dividends.

Line 10. Noncash liquidation distributions

This amount is the fair market value of non-cash distributions received in complete or partial liquidation of a corporation. This amount is not included on Line 1a-Total Ordinary Dividends.

Line 11. Exempt-interest dividends

The amount shown on this line is exempt-interest dividends from a mutual fund or other regulated investment company paid to you during the calendar year.

Line 12. Specified private activity bond interest dividends

The amount shown on this line is exempt-interest dividends subject to the alternative minimum tax. This amount is included on Line 11. See the instructions for Form 6251.

Lines 13 – 15. State income tax withheld reporting lines.

Form 1099-OID, original issue discount

Your Consolidated Form 1099 includes all forms regardless of your specific tax reporting situation. Those forms not applicable to you will show all zeroes in the amount column(s).

UBS FINANCIAL SERVICES INC.		Account XX 12345
Summary Information		
2023	(continued)	02/15/2024
INTEREST INCOME	2023 1099-INT	OMB No. 1545-0112
<p>This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.</p>		
1- Interest income (not included in line 3)		14,158.84
2- Early withdrawal penalty		0.00
3- Interest on US Savings Bonds & Treasury obligations		2,776.21
4- Federal income tax withheld		1,931.15
5- Investment expenses		34.97
7- Foreign country or US possession:	6- Foreign tax paid:	0.00
8- Tax-exempt interest (includes line 9)		14,989.59
9- Specified private activity bond interest (AMT)		0.00
10- Market discount (covered lots)		0.00
11- Bond premium (covered lots)		1,149.32
12- Bond premium on Treasury obligations (covered lots)		27.58
13- Bond premium on tax-exempt bonds (categorized below)		3,187.73
Tax-exempt obligations (covered lots)		3,187.73
Tax-exempt private activity obligations (AMT, covered lots)		0.00
14- Tax-exempt and tax credit bond CUSIP number		See detail
<p><i>The following amounts are not reported to the IRS. They are presented here for your reference when preparing your tax return(s).</i></p>		
Taxable accrued interest paid		62.89
Taxable accrued Treasury interest paid		0.00
Tax-exempt accrued interest paid		36.46
Tax-exempt accrued interest paid (AMT)		0.00
Taxable accrued nonqualified interest paid		0.00
Tax-exempt accrued nonqualified interest paid		0.00
Tax-exempt accrued nonqualified interest paid (AMT)		306.25
Nonqualified interest		0.00
Tax-exempt nonqualified interest		3,125.00
Tax-exempt nonqualified interest (AMT)		1,875.00
Interest shortfall on contingent payment debt		105.09
Bond premium- Non Treasury obligations (noncovered lots)		433.24
Bond premium- Treasury obligations (noncovered lots)		0.00
Bond premium- Tax-exempt obligations (noncovered lots)		994.55
Bond premium- Tax-exempt obligations (AMT, noncovered lots)		0.00
Market discount (noncovered lots)		0.00
STATE TAX WITHHELD		
<p><i>Use the details of the State Tax Withholding page(s) to determine the appropriate amounts for your income tax return(s). The amounts shown in this section are for your reference.</i></p>		
1099-DIV total withheld		0.00
1099-INT total withheld		0.00
1099-OID total withheld		0.00
1099-MISC total withheld		0.00
1099-B total withheld		0.00
ORIGINAL ISSUE DISCOUNT AND ADJUSTMENTS		
<p><i>Use bond-by-bond details from the Form 1099-OID page(s) to determine amounts of Original Issue Discount income for your income tax return(s). The amounts shown in this section are for your reference when preparing your income tax return(s).</i></p>		
Original issue discount for the year		3,060.38
Acquisition premium (covered lots)		0.00
Acquisition premium (noncovered lots)		0.00
Original issue discount on Treasury obligations		9,041.28
Acquisition premium, Treasury obligations (covered lots)		0.00
Acquisition premium, Treasury obligations (noncovered lots)		0.00
Tax-exempt OID		3,216.63
Tax-exempt OID (lots not reported)		10.90
Acquisition premium (covered)		72.59
Acquisition premium (lots not reported)		6.17
Tax-exempt OID on private activity bonds		1,160.14
Tax-exempt OID on private activity bonds (lots not reported)		721.65
Acquisition premium (AMT, covered)		809.03
Acquisition premium (AMT, lots not reported)		80.31
Market discount (all lots)		0.00
Early withdrawal penalty		0.00
Investment expenses		0.00
RECONCILIATIONS, FEES, EXPENSES AND EXPENDITURES		
<p><i>The amounts in this section are not reported to the IRS. They are presented here for your reference when preparing your income tax return(s).</i></p>		
Other Receipts & Reconciliations- Partnership distributions		6,950.95
Other Receipts & Reconciliations- Foreign tax paid- partnership		0.00
Other Receipts & Reconciliations- Return of principal		0.00
Other Receipts & Reconciliations- Deferred income payment		126.93
Other Receipts & Reconciliations- Deemed premium		0.00
Other Receipts & Reconciliations- Income accrual- UJT		271.73
Other Receipts & Reconciliations- Basis adjustments		-56.13
Other Receipts & Reconciliations- Foreign tax pd beyond treaty		0.00
Fees & Expenses- Margin interest		261.74
Fees & Expenses- Dividends paid on short position		11,195.34
Fees & Expenses- Interest paid on short position		0.00
Fees & Expenses- Non reportable distribution expense		0.00
Fees & Expenses- Other expenses		730.82
Fees & Expenses- Severance tax		157.69
Fees & Expenses- Organizational expense		0.00
Fees & Expenses- Miscellaneous fees		1,568.44
Fees & Expenses- Tax-exempt investment expense		7.78
Foreign Exchange Gains & Losses- Foreign currency gain/loss		0.00

The Original Issue Discounts and Adjustments section highlighted above is not the official Form 1099-OID being reported to the IRS; it is a summary provided for informational purposes only.

Example of the official Form 1099-OID that is being reported to the IRS

UBS FINANCIAL SERVICES INC.		Original Issue Discount		Account XX 12345				
2023	1099-OID* OMB No. 1545-0117			02/15/2024				
<p><i>Original Issue Discount (OID) income is organized into sections for Non Treasury, Treasury, Tax-exempt and Tax-exempt Private Activity Bonds (subject to AMT). Tax lots are grouped under the security description headings which include the CUSIP numbers. Where information is available, tax lots are identified by the original cost and date of purchase and/or a unique tax lot ID number. Subtotals are provided for each bond and for each section. These amounts may not be the correct figures to report on your tax return(s). See the instructions.</i></p> <p><i>If tax-exempt OID was reported to you for tax years prior to 2017, the amounts were included in the tax-exempt interest totals. Although this income is presented on these pages along with taxable OID, current regulations do not require that all tax-exempt OID be reported to the Internal Revenue Service (IRS). Only tax-exempt OID from covered securities acquired on or after January 1, 2017, must be reported. For your convenience, however, any amounts not reported to the IRS are shown in the column titled "Tax-exempt OID Not Reported to IRS."</i></p> <p><i>Columns are also included for market discount and acquisition premium. Market discount is displayed, however, only if you have elected to recognize it currently rather than at the time of sale or maturity. Wherever the letter "N" appears next to an amount of market discount or acquisition premium it has not been reported to the IRS due either to the tax lot's noncovered status or its date of purchase.</i></p> <p><i>Totals for OID income and related acquisition premium or market discount for the above referenced sections are found in Original Issue Discount and Adjustments. For securities presented in this section, detail of all interest transactions and bond premium amortization are found in either Detail for Interest Income or Detail for Tax-exempt Interest.</i></p> <p><i>Income and adjustment totals at the end of the tax-exempt sections are categorized by your state of residence, US possessions and other states.</i></p>								
FATCA filing requirement <input type="checkbox"/>								
NON TREASURY ORIGINAL ISSUE DISCOUNT								
7- Description:								
Tax lot identifier or Cost and date acquired	Quantity	Begin date	1-Original issue discount for the year	3- Early withdrawal penalty	5- Market discount	6- Acquisition premium	9- Investment expenses	Notes
GNR 2012-65 MZ 03.0000 DUE 05/20/42 FACTOR 1.135804140000/ CUSIP: 38378EJG9	0.00	01/13/23	1,709.17	0.00	0.00	0.00	0.00	
			1,709.17	0.00	0.00	0.00	0.00	
			Tax lot totals:					
GNR 2012-65 NZ 03.0000 DUE 04/20/42 FACTOR 1.135804140000/ CUSIP: 38378EJL8	0.00	01/13/23	578.16	0.00	0.00	0.00	0.00	
			578.16	0.00	0.00	0.00	0.00	
			Tax lot totals:					
MV OIL TRUST TR UNIT UBI/ CUSIP: 553859109/ Note: MV	1,079.00	12/25/23	114.87	0.00	0.00	0.00	0.00	
	1,038.00	10/09/23	232.96	0.00	0.00	0.00	0.00	
	1,000.00	04/10/23	186.11	0.00	0.00	0.00	0.00	
	1,000.00	07/10/23	239.11	0.00	0.00	0.00	0.00	
			Tax lot totals:	773.05	0.00	0.00	0.00	
Non Treasury Totals								
Original issue discount					3,060.38			
* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.								

UBS FINANCIAL SERVICES INC.		Original Issue Discount		Account XX 12345				
2023	1099-OID* OMB No. 1545-0117	(continued)		02/15/2024				
TREASURY ORIGINAL ISSUE DISCOUNT								
7- Description:								
Tax lot identifier or Cost and date acquired	Quantity	Begin date	8-Original issue discount on US Treasury obligations	3- Early withdrawal penalty	5- Market discount	6- Acquisition premium	9- Investment expenses	Notes
U S TREASURY INFL NOTE BILL RATE 0.375 % MATURES 07/15/2025/ CUSIP: 912828XL9								
\$99,154.77 07/17/18	100,000.00	01/27/23	804.70	0.00	0.00	0.00	0.00	
			804.70	0.00	0.00	0.00	0.00	
			Tax lot totals:					
\$97,950.67 09/19/18	100,000.00	01/27/23	804.70	0.00	0.00	0.00	0.00	
			804.70	0.00	0.00	0.00	0.00	
			Tax lot totals:					
\$4,151.98 08/12/19	4,000.00	12/26/23	55.39	0.00	0.00	0.00	0.00	
			55.39	0.00	0.00	0.00	0.00	
			Tax lot totals:					
\$4,092.39 04/27/19	4,000.00	12/26/23	55.30	0.00	0.00	0.00	0.00	
			55.30	0.00	0.00	0.00	0.00	
			Tax lot totals:					
\$2,095.41 09/22/19	2,000.00	12/26/23	27.95	0.00	0.00	0.00	0.00	
			27.95	0.00	0.00	0.00	0.00	
			Tax lot totals:					
\$1,033.64 04/15/20	1,000.00	12/26/23	13.73	0.00	0.00	0.00	0.00	
			13.73	0.00	0.00	0.00	0.00	
			Tax lot totals:					
U S TREASURY NOTE INFLATION PROTECTION BOND RATE 1.375 %/ CUSIP: 912828MF4								
\$243,910.73 03/30/13	250,000.00	01/27/23	6,014.41	0.00	0.00	0.00	0.00	
			6,014.41	0.00	0.00	0.00	0.00	
			Tax lot totals:					
UNTS PATHFINDERS TREASURY & GROWTH STOCK SER 32/ CUSIP: 90348B461								
	0.00	12/26/23	1,265.10	0.00	0.00	0.00	0.00	15
			1,265.10	0.00	0.00	0.00	0.00	
			Tax lot totals:					
Treasury Totals								
OID on US Treasury obligations					9,041.28			
TAX-EXEMPT ORIGINAL ISSUE DISCOUNT								
7- Description:								
Tax lot identifier or Cost and date acquired	Quantity	Begin date	11- Tax-exempt OID	Tax-exempt OID not reported to IRS	5- Market discount	6- Acquisition premium	Notes	
BRYAN TX ISD U/L SCH BLD SR A OID98:177 BE/R/ 3.125 021535 DTD 021515/ CUSIP: 117583ZQ0 State: TX								
\$49,505.25	50,000.00	12/26/23	36.33	0.00	0.00	16.61		
			36.33	0.00	0.00	16.61		
			Tax lot totals:					
* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.								

OID is the excess of the stated redemption price at maturity over the issue price of a bond, debenture, note or other evidence of indebtedness or the excess of the stated redemption price at maturity over the acquisition price of a stripped bond or coupon. OID securities with fixed maturity dates exceeding one year from the date of issue are subject to certain tax reporting requirements. These instruments include, but are not limited to, taxable bonds, Certificates of Deposit (CDs), taxable unit investment trusts, time deposits, bonus savings plans and other deposit arrangements with a term of more than one year, provided the payment of interest is deferred until maturity. OID is taxable as interest over the life of the obligation. If you are the holder of one of these obligations, you generally must include a part of the OID in your gross income each year you hold the obligation. The OID rules also apply to Treasury Inflation Protection Securities (TIPS).

The information provided may be different for covered and noncovered securities depending on your election. For a covered security acquired with acquisition premium, we will report a gross amount for both the OID and acquisition premium amortization for the year. For a noncovered security acquired with acquisition premium, we are only required to report the gross amount of OID.

FATCA filing requirement:

If this line is checked, then UBS is reporting to satisfy its chapter 4 account reporting requirement. You also may have a filing requirement. More detail on this filing requirement is provided in the Instructions to Form 8938. Please contact your tax advisor for questions regarding your specific situation.

Column 1. Original issue discount for 2023

This amount represents the OID on the obligation for the number of days the security was held at UBS based on the original issue price and date, and the original yield-to-maturity. Report the entire amount appearing in Column 1 as interest income on your income tax return. The OID earned at UBS may differ from the OID amount reflected in Column 1. This may occur if the security was purchased at a price other than the original issue price and/or after the original issue date, and/or you paid an acquisition or bond premium, or if the obligation is a stripped bond or stripped coupon. If this is the case, you must calculate the proper amount of OID.

Deflation adjustment amounts are provided because they may be used in some situations to offset either the OID or stated interest reported on 1099-INT for that security.

You may need to recalculate the OID based on your purchase price and date of acquisition. The number of days the instrument was held at UBS in 2023 and used to calculate OID appears with the OID amount in the detail summary of Form 1099-OID. You are responsible for reporting OID for any time period the securities were not held at UBS because that portion of OID will not be reflected on your UBS Form 1099-OID. If you need to perform any calculations, please refer to the computation rules and methods described in *IRS Publication 1212, Guide to Original Issue Discount (OID) Instruments* and *IRS Publication 550, Investment Income and Expenses*.

Discounted securities reported here include only long-term securities (issues with a fixed maturity date exceeding one year from the date of issue). **Amounts in Column 1 do not include OID shown in Column 8.**

OID from Collateralized Debt Obligations (CDOs) and Collateralized Mortgage Obligations (CMOs) issued after 1986 are also reported here. Please note: This information will be included in the Consolidated Form 1099 Statement.

Column 3. Early withdrawal penalty

This column is the interest or principal forfeited if you withdrew money before the maturity date of the obligation, such as from a CD. You may deduct this amount to figure your adjusted gross income on your income tax return. See the Instructions for Forms 1040 and 1040-SR to see where to take the deduction.

Column 4. Federal income tax withheld

This amount shows any backup withholding, which is the amount of federal income tax withheld (24%) if either:

- You did not certify your TIN or SSN with a signed Form W-9.
- You were sent a B-Notice and did not respond in accordance with its instructions.
- UBS was instructed by the IRS to withhold because of payee underreporting (mandatory withholding).

Please note that backup withholding must be reported in the tax year in which the income was reported, regardless of when the backup withholding was paid to the IRS. Please include this amount on your income tax return as tax withheld.

Column 5. Market discount

For a covered security acquired with OID, if you made an election under section 1278(b) to include market discount in income as it accrues and you notified UBS of the election in writing in accordance with Regulations section 1.6045-1(n)(5), Column 5 shows the market discount that accrued on the debt instrument during the year while held by you. For a taxable covered security, market discount will be calculated on a constant yield basis unless you notified us in writing in accordance with Regulations section 1.6045-1(n)(5) that you did not want to make a constant yield election for market discount under section 1276(b). Report this amount on your income tax return as directed in the Instructions for Forms 1040 and 1040-SR.

Column 6. Acquisition premium

For a covered security, Column 6 shows the amount of acquisition premium amortization for the year that reduces the amount of OID that is included as interest on your income tax return. If an amount is reported in this column, see the instructions for Form 1040 or Form 1040-SR (Schedule B). If an amount is not reported in this column for a covered security acquired with acquisition premium, UBS has reported a net amount of OID that reflects the offset of OID that is included in income. If UBS has reported a net amount of OID in either Column 1 or Column 8, see the instructions for Form 1040 or Form 1040-SR (Schedule B) for further clarification and how it should be treated on your tax return.

Line 7. Description

See the detail section for a listing of each OID obligation. This includes the description of the OID obligation, the Committee on Uniform Security Identification Procedures number (CUSIP number) and, if there is no CUSIP, may include the stock exchange, issuer of the obligation, coupon rate and year of maturity.

Column 8. Original issue discount on US Treasury obligations

The amount on this column shows OID on a US Treasury obligation for the part of the year that you owned it. Report this amount on your federal income tax return. This OID amount is exempt from state and local income taxes and is not included in Column 1. If the number in this column is negative, it represents a deflation adjustment. See IRS Publication 550 for further information on accounting for this adjustment.

Column 9. Investment expenses

The amount shown here is your share of the expenses of a single-class REMIC and is included in Column 2.

Note: This amount is not deductible.

Column 10. Bond premium

For a taxable covered security, including a Treasury inflation-protected security, Column 10 shows the amount of premium amortization allocable to the interest payment(s), unless you notified the payer in writing in accordance with Regulations section 1.6045-1(n)(5) that you did not want to amortize bond premium under section 171. If an amount is reported in this column, see the Instructions for Form 1040 or Form 1040-SR (Schedule B). If an amount is not reported in this column for a taxable covered security acquired at a premium and the payer is reporting premium amortization, the payer has reported a net amount of interest in Column 2. If the amount in this column is greater than the amount of interest paid on the covered security, see Regulations section 1.171-2(a)(4).

Column 11. Tax-exempt OID

Includes tax-exempt OID on obligations for covered securities.

Column 12 – 14. State income tax withheld reporting.

Form 1099-INT, Interest Income

Your Consolidated Form 1099 includes all forms regardless of your specific tax reporting situation. Those forms not applicable to you will show all zeroes in the amount column(s).

UBS FINANCIAL SERVICES INC.		Account	XX 12345
2023		02/15/2024	
Summary Information			
(continued)			
INTEREST INCOME		ORIGINAL ISSUE DISCOUNT AND ADJUSTMENTS	
2023 1099-INT		OMB No. 1545-0112	
This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.		Use bond-by-bond details from the Form 1099-OID page(s) to determine amounts of Original Issue Discount income for your income tax return(s). The amounts shown in this section are for your reference when preparing your income tax return(s).	
1- Interest income (not included in line 3)	14,158.84	Original issue discount for the year	3,060.38
2- Early withdrawal penalty	0.00	Acquisition premium (covered lots)	0.00
3- Interest on US Savings Bonds & Treasury obligations	2,776.21	Acquisition premium (noncovered lots)	0.00
4- Federal income tax withheld	1,931.15	Original issue discount on Treasury obligations	9,041.28
5- Investment expenses	34.97	Acquisition premium, Treasury obligations (covered lots)	0.00
6- Foreign tax paid:	0.00	Acquisition premium, Treasury obligations (noncovered lots)	0.00
7- Foreign country or US possession:	0.00	Tax-exempt OID	3,216.63
8- Tax-exempt interest (includes line 9)	14,989.59	Tax-exempt OID (lots not reported)	10.90
9- Specified private activity bond interest (AMT)	0.00	Acquisition premium (covered)	72.59
10- Market discount (covered lots)	0.00	Acquisition premium (lots not reported)	6.17
11- Bond premium (covered lots)	1,149.32	Tax-exempt OID on private activity bonds	1,160.14
12- Bond premium on Treasury obligations (covered lots)	27.58	Tax-exempt OID on private activity bonds (lots not reported)	721.65
13- Bond premium on tax-exempt bonds (categorized below)	3,187.73	Acquisition premium (AMT, covered)	809.03
Tax-exempt obligations (covered lots)	3,187.73	Acquisition premium (AMT, lots not reported)	80.31
Tax-exempt private activity obligations (AMT, covered lots)	0.00	Market discount (all lots)	0.00
14- Tax-exempt and tax credit bond CUSIP number	See detail	Early withdrawal penalty	0.00
		Investment expenses	0.00
The following amounts are not reported to the IRS. They are presented here for your reference when preparing your tax return(s).		RECONCILIATIONS, FEES, EXPENSES AND EXPENDITURES	
Taxable accrued interest paid	62.89	The amounts in this section are not reported to the IRS. They are presented here for your reference when preparing your income tax return(s).	
Taxable accrued Treasury interest paid	0.00	Other Receipts & Reconciliations- Partnership distributions	6,950.95
Tax-exempt accrued interest paid	36.46	Other Receipts & Reconciliations- Foreign tax paid- partnership	0.00
Tax-exempt accrued interest paid (AMT)	0.00	Other Receipts & Reconciliations- Return of principal	0.00
Taxable accrued nonqualified interest paid	0.00	Other Receipts & Reconciliations- Deferred income payment	126.93
Tax-exempt accrued nonqualified interest paid	0.00	Other Receipts & Reconciliations- Deemed premium	0.00
Tax-exempt accrued nonqualified interest paid (AMT)	306.25	Other Receipts & Reconciliations- Income accrual- UJT	271.73
Nonqualified interest	0.00	Other Receipts & Reconciliations- Basis adjustments	-56.13
Tax-exempt nonqualified interest	3,125.00	Other Receipts & Reconciliations- Foreign tax pd beyond treaty	0.00
Tax-exempt nonqualified interest (AMT)	1,875.00	Fees & Expenses- Margin interest	261.74
Interest shortfall on contingent payment debt	105.09	Fees & Expenses- Dividends paid on short position	11,195.34
Bond premium- Non Treasury obligations (noncovered lots)	433.24	Fees & Expenses- Interest paid on short position	0.00
Bond premium- Treasury obligations (noncovered lots)	0.00	Fees & Expenses- Non reportable distribution expense	0.00
Bond premium- Tax-exempt obligations (noncovered lots)	994.55	Fees & Expenses- Other expenses	730.82
Bond premium- Tax-exempt obligations (AMT, noncovered lots)	0.00	Fees & Expenses- Severance tax	157.69
Market discount (noncovered lots)	0.00	Fees & Expenses- Organizational expense	0.00
		Fees & Expenses- Miscellaneous fees	1,568.44
		Fees & Expenses- Tax-exempt investment expense	7.78
		Foreign Exchange Gains & Losses- Foreign currency gain/loss	0.00
STATE TAX WITHHELD			
Use the details of the State Tax Withholding page(s) to determine the appropriate amounts for your income tax return(s). The amounts shown in this section are for your reference.			
1099-DIV total withheld	0.00		
1099-INT total withheld	0.00		
1099-OID total withheld	0.00		
1099-MISC total withheld	0.00		
1099-B total withheld	0.00		

For a covered security acquired at premium, unless you notified UBS in writing in accordance with Regulations section 1.6045-1(n)(5) that you did not want to amortize the premium under section 171, we will report a gross amount for both the interest paid to you and the premium amortization for the year. If you **did** notify us that you did not want to amortize the premium on a covered security, then UBS will only report the gross amount of interest paid to you. For a noncovered security acquired at a premium, we are only required to report the gross amount of interest paid to you.

FATCA filing requirement:

If this line is checked then UBS is reporting to satisfy its chapter 4 account reporting requirement. You also may have a filing requirement. More detail on this filing requirement is provided in the instructions to Form 8938. Please contact your tax advisor for questions regarding your specific situation.

Line 1. Interest income

This amount shows interest paid to your account during the calendar year from corporate bonds, federal agency bonds, taxable municipal bonds, tax credit bonds such as Build America bonds, Certificates of Deposits (CDs), unit trusts, CMOs, and other CDOs. Amounts on Line 1 do not include interest shown on Line 3. For more information regarding tax credit bonds, see Form 8912, Credit to Holders of Tax Credit Bonds. See the instructions above for a covered security acquired at premium.

Line 2. Early withdrawal penalty

This amount shows the interest or principal forfeited because of early withdrawal from time deposits, such as CDs. See the instructions for Form 1040 to see where to take the deduction.

Line 3. Interest on US savings bonds and Treasury obligations

This amount shows interest received from US savings bonds, Treasury bills, Treasury bonds and Treasury notes during the calendar year and may or may not be considered all taxable. See IRS Publication 550, Investment Income and Expenses. The interest may be exempt from state and local income taxes. This amount is not included on Line 1. See the instructions above for a covered security acquired at premium.

Line 4. Federal income tax withheld

This amount shows any backup withholding, which is the amount of federal income tax withheld at a rate of 24% if either:

- You did not certify your TIN or SSN with a signed Form W-9
- You were sent a B-Notice and did not respond in accordance with its instructions
- UBS was instructed by the IRS to withhold because of payee underreporting (mandatory withholding)

Please note that backup withholding must be reported in the tax year in which the income was reported, regardless of when the backup withholding was paid to the IRS. Please include this amount on your income tax return as tax withheld.

Line 5. Investment expenses

The amount shown here is your share of the expenses of a single-class REMIC and is included on Line 1.

Note: This amount is not deductible.

Line 6. Foreign tax paid

The amount in this box, which is reported in US dollars, shows the foreign tax paid. You may choose to claim this amount as a deduction or a credit on your federal income tax return. See IRS Publication 514, Foreign Tax Credit for Individuals. The amount included on Line 1 reflects the gross amount of foreign interest income paid to you.

Line 7. Foreign country or US possession

“See detail” refers to Line 6, for taxes withheld from interest payments from various foreign countries or US possessions.

Line 8. Tax-exempt interest

This amount includes tax-exempt interest received (including accrued interest received on a sale) during the calendar year. See how to report this amount in the Instructions for Form 1040. This amount may be subject to backup withholding. See line 4 above. See the instructions above for a covered security acquired at premium.

Line 9. Specified private activity bond interest

This shows the amount of tax-exempt interest included on Line 8 for each security that is subject to Alternative Minimum Tax (AMT). See instructions for Form 6251.

Line 10. Market discount

For a covered security, if you made an election under section 1278(b) to include market discount in income as it accrues and you notified us of this election in writing in accordance with Regulations section 1.6045-1(n)(5), Line 10 shows the market discount that accrued on the debt instrument during the year while held by you, unless it was reported on Form 1099-OID. For a taxable or tax-exempt covered security, accrued market discount will be calculated on a constant yield basis unless you notified us in writing in accordance with Regulations section 1.6045-1(n)(5) that you did not want to make a constant yield election for market discount under section 1276(b). Report the accrued market discount amount on your income tax return as directed in the instructions for Form 1040. Market discount on a tax-exempt security is includible in taxable income as interest income.

Line 11. Bond premium

For a taxable covered security (other than a US Treasury obligation), Line 11 shows the amount of premium amortization allocable to interest payment(s) for the year, unless you notified UBS in writing in accordance with Regulations section 1.6045-1(n)(5) that you did not want to amortize the bond premium under section 171. If an amount is reported in this Line, see the instructions for Form 1040 (Schedule B). If an amount is not reported in this box for a covered security acquired at a premium and UBS is reporting premium amortization, then we have reported a net amount of interest on Line 1. If the amount in this box is greater than the amount of interest paid on the covered security, please see Regulations section 1.171-2(a)(4).

Line 12. Bond premium amortization on treasury obligations

For a US Treasury obligation that is a covered security, Line 12 shows the amount of premium amortization allocable to the interest payment(s) for the year, unless you notified UBS in writing in accordance with Regulations section 1.6045-1(n)(5) that you did not want to amortize bond premium under section 171. If an amount is reported on this Line, see the instructions for Form 1040 (Schedule B). If an amount is not reported in this box for a US Treasury obligation that is a covered security acquired at a premium and UBS is reporting premium amortization, then we have reported a net amount of interest on Line 3. If the amount on this line is greater than the amount of interest paid on the US Treasury obligation, see Regulations section 1.171-2(a)(4).

Line 13. Bond Premium on tax-exempt bonds

For a tax-exempt covered security, Line 13 shows the amount of premium amortization allocable to the interest payment(s). If an amount is not reported in this line then UBS has reported a net amount of interest on Line 8 or 9, whichever is applicable. If the amount in this line is greater than the amount of interest paid on the tax-exempt covered security, the excess is a nondeductible loss. Please see regulations section 1.171-2(a)(4)(ii).

Line 14. Tax-Exempt Bond CUSIP Number

This line shows the CUSIP number(s) for tax-exempt bond(s) on which tax-exempt interest was paid, or tax credit bond(s) on which taxable interest was paid or tax credit was allowed to you, during the calendar year and reported on Line 8. If blank, no CUSIP number was issued for the bond(s).

Line 15 – 17. State tax withheld reporting lines.

Form 1099-MISC, miscellaneous information

Your Consolidated Form 1099 includes all forms regardless of your specific tax reporting situation. Those forms not applicable to you will show all zeroes in the amount column(s).

11- [] FATCA filing requirement (see instructions)		Summary Information		MISCELLANEOUS INFORMATION		2023 1099-MISC*		OMB No. 1545-0115	
DIVIDENDS AND DISTRIBUTIONS		2023 1099-DIV*		2023 1099-MISC*					
		OMB No. 1545-0110							
1a- Total ordinary dividends (includes lines 1b, 5, 2e)		371,446.13		2- Royalties		1,426.40			
1b- Qualified dividends		37,680.01		3- Other income		1,941.30			
2a- Total capital gain distributions (includes lines 2b, 2c, 2d, 2f)		113,394.18		4- Federal income tax withheld		0.00			
2b- Unrecaptured Section 1250 gain		63.18		8- Substitute payments in lieu of dividends or interest		1,000.60			
2c- Section 1202 gain		0.00		SECTION 1256 CONTRACTS					
2d- Collectibles (28%) gain		0.00				2023 1099-B*		OMB No. 1545-0715	
2e- Section 897 ordinary dividends		0.00		8- Profit or (loss) realized in 2022 on closed contracts		20,755.00			
2f- Section 897 capital gain		0.00		9- Unrealized profit or (loss) on open contracts-12/31/2022		-675.00			
3- Nondividend distributions		1,364,797.60		10- Unrealized profit or (loss) on open contracts-12/31/2023		-121,275.00			
4- Federal income tax withheld		1,943.66		11- Aggregate profit or (loss) on contracts		-99,845.00			
5- Section 199A dividends		298,753.85		<i>If applicable, proceeds from sale transactions appear summarized below and are detailed in subsequent sections of this document.</i>					
6- Investment expenses		69.36		* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.					
7- Foreign tax paid:		31.06							
8- Foreign country or US possession: See detail									
9- Cash liquidation distributions		0.00							
10- Noncash liquidation distributions		0.00							
12- Exempt-interest dividends (includes line 13)		1,032.48							
13- Specified private activity bond interest dividends (AMT)		44.81							
SUMMARY OF PROCEEDS, GAINS & LOSSES, ADJUSTMENTS AND WITHHOLDING									
<i>Refer to the 1099-B and Proceeds not reported to the IRS pages to ensure that you consider all relevant items and to determine the correct gains and losses. The amounts shown below are for informational purposes.</i>									
Term	Form 8949 type	Proceeds	Cost basis	Market discount	Wash sale loss disallowed	Net gain or loss(-)			
Short	A (basis reported to the IRS)	231,761.73	380,133.37	0.00	184.00	-148,187.64			
Short	B (basis not reported to the IRS)	0.00	0.00	0.00	0.00	0.00			
Short	C (Form 1099-B not received)	7,994.00	8,000.00	0.00	0.00	-6.00			
	Total Short-term	239,755.73	388,133.37	0.00	184.00	-148,193.64			
Long	D (basis reported to the IRS)	675,984.64	787,783.31	0.00	0.00	-111,798.97			
Long	E (basis not reported to the IRS)	707,982.51	695,786.04	5,996.50	0.00	6,199.97			
Long	F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00			
	Total Long-term	1,383,967.15	1,483,569.35	5,996.50	0.00	-105,599.00			
Undetermined	B or E (basis not reported to the IRS)	4,161.82	0.00	0.00	0.00	0.00			
Undetermined	C or F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00			
	Total Undetermined-term	4,161.82	0.00	0.00	0.00	0.00			
	Grand total	1,627,884.70	1,871,702.72	5,996.50	184.00	-253,792.64			
Withholding		Amount							
Federal income tax withheld		0.00							
Changes to dividend tax classifications processed after your original tax form is issued for 2023 may require an amended tax form. An amended tax statement will be sent by March 01, 2024 due to holdings of REMICs which require supplemental information.									

If you are filing as an individual, report the taxable amounts shown on this form on your tax return as explained below. Other taxpayers, such as fiduciaries or partnerships, should report the amounts on the corresponding lines of their tax returns.

FATCA filing requirement

If this line is checked then UBS is reporting to satisfy its chapter 4 account reporting requirement. You also may have a filing requirement. More detail on this filing requirement is provided in the instructions to Form 8938. Please contact your tax advisor for questions regarding your specific situation.

Form 1099-MISC incorrect?

If this form is incorrect or has been issued in error, please contact your Financial Advisor. If you cannot get this form corrected, attach an explanation to your tax return and report your income correctly.

Line 2. Royalties

This amount is the total royalty amount paid to your account. Generally, report in Part 1, Schedule E (Form 1040) and identify the royalties. This line will also include rental income that you earned from real estate activities and any surface royalties generated from strip mining or other activities. Please consult with your tax advisor to determine the proper treatment of this income.

Line 3. Other income

Report this amount, which includes the additional compensation UBS has paid to gross up substitute payments in lieu of qualified dividends, on the line for "Other Income" on Form 1040 (or Form 1040NR) and identify the payment. If it is trade or business income, report this amount on Schedule C or F (Form 1040).

Line 4. Federal income tax withheld

This amount shows any backup withholding, which is the amount of federal income tax withheld at a rate of 24% if either:

- You did not certify your TIN or SSN with a signed Form W-9
- You were sent a B-Notice and did not respond in accordance with its instructions
- UBS was instructed by the IRS to withhold because of payee underreporting (mandatory withholding)

Please note: Backup withholding must be reported in the tax year in which the income was reported, regardless of when the backup withholding was paid to the IRS. Please report this amount on your personal income tax return as tax withheld.

Line 8. Substitute payments in lieu of dividends or interest

This amount shows substitute payments in lieu of dividends or tax-exempt interest received by UBS on your behalf as a result of a loan of your securities. On your tax return, report this amount on the "Other Income" Line of Form 1040 (or Form 1040NR).

Lines 15 – 17. Shows state or local income tax withheld from the payments.

Form 1099-B, proceeds from broker and barter exchange transactions

Your Consolidated Form 1099 includes all forms regardless of your specific tax reporting situation. Those forms not applicable to you will show all zeroes in the amount column(s).

The "Summary of Proceeds, Gains and Losses, Adjustments and Withholding" section highlighted below is not the official 1099-B being reported to the IRS, but rather is a summary provided for informational purposes only.

11 - [] FATCA filing requirement (see instructions)		Summary Information				
DIVIDENDS AND DISTRIBUTIONS		2023 1099-DIV*	OMB No. 1545-0110	MISCELLANEOUS INFORMATION	2023 1099-MISC*	OMB No. 1545-0115
1a- Total ordinary dividends (includes lines 1b, 5, 2e)		371,446.13		2- Royalties		1,426.40
1b- Qualified dividends		37,680.01		3- Other income		1,941.30
2a- Total capital gain distributions (includes lines 2b, 2c, 2d, 2f)		113,394.18		4- Federal income tax withheld		0.00
2b- Unrecaptured Section 1250 gain		63.18		8- Substitute payments in lieu of dividends or interest		1,000.60
2c- Section 1202 gain		0.00		SECTION 1256 CONTRACTS		
2d- Collectibles (28%) gain		0.00			2023 1099-B*	OMB No. 1545-0715
2e- Section 897 ordinary dividends		0.00		8- Profit or (loss) realized in 2022 on closed contracts		20,755.00
2f- Section 897 capital gain		0.00		9- Unrealized profit or (loss) on open contracts-12/31/2022		-675.00
3- Nondividend distributions		1,364,797.60		10- Unrealized profit or (loss) on open contracts-12/31/2023		-121,275.00
4- Federal income tax withheld		1,943.66		11- Aggregate profit or (loss) on contracts		-99,845.00
5- Section 199A dividends		298,753.85		<i>If applicable, proceeds from sale transactions appear summarized below and are detailed in subsequent sections of this document.</i>		
6- Investment expenses		69.36		* This is important tax information and is being furnished to the Internal Revenue Service.		
8- Foreign country or US possession: See detail	7- Foreign tax paid:	31.06		If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.		
9- Cash liquidation distributions		0.00				
10- Noncash liquidation distributions		0.00				
12- Exempt-interest dividends (includes line 13)		1,032.48				
13- Specified private activity bond interest dividends (AMT)		44.81				
SUMMARY OF PROCEEDS, GAINS & LOSSES, ADJUSTMENTS AND WITHHOLDING						
<i>Refer to the 1099-B and Proceeds not reported to the IRS pages to ensure that you consider all relevant items and to determine the correct gains and losses. The amounts shown below are for informational purposes.</i>						
Term	Form 8949 type	Proceeds	Cost basis	Market discount	Wash sale loss disallowed	Net gain or loss(-)
Short	A (basis reported to the IRS)	231,761.73	380,133.37	0.00	184.00	-148,187.64
Short	B (basis not reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Short	C (Form 1099-B not received)	7,994.00	8,000.00	0.00	0.00	-6.00
	Total Short-term	239,755.73	388,133.37	0.00	184.00	-148,193.64
Long	D (basis reported to the IRS)	675,984.64	787,783.31	0.00	0.00	-111,798.97
Long	E (basis not reported to the IRS)	707,982.51	695,786.04	5,996.50	0.00	6,199.97
Long	F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	Total Long-term	1,383,967.15	1,483,569.35	5,996.50	0.00	-105,599.00
Undetermined	B or E (basis not reported to the IRS)	4,161.82	0.00	0.00	0.00	0.00
Undetermined	C or F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	Total Undetermined-term	4,161.82	0.00	0.00	0.00	0.00
	Grand total	1,627,884.70	1,871,702.72	5,996.50	184.00	-253,792.64
Withholding		Amount				
	Federal income tax withheld	0.00				

Changes to dividend tax classifications processed after your original tax form is issued for 2023 may require an amended tax form. An amended tax statement will be sent by March 01, 2024 due to holdings of REMICs which require supplemental information.

Sample of the official Form 1099-B that is being reported to the IRS.

UBS FINANCIAL SERVICES INC.		Account XX 12345					
Proceeds from Broker and Barter Exchange Transactions							
2023	1099-B* OMB No. 1545-0715	02/15/2024					
<p>Sales transactions are organized into sections according to term (long, short or undetermined) and covered status (covered or noncovered). For tax lots whose term is undetermined, use your historical documents to establish the cost basis and date of purchase. The Box 12, basis is reported to the IRS indicator checkmark, is reflected as being checked in the title of the covered securities pages of Forms 1099-B, short-term and long-term. The title pages of the noncovered securities pages for Forms 1099-B reflect that Box 12 is not being checked, as these securities are not being reported to the IRS.</p> <p>Several columns include both an amount and a qualifying notation to its right. Where proceeds are the result of an option exercise or assignment, there is indication of whether the amount is N (net of option premium) or G (Gross). Accrued market discount and wash sale loss disallowed appear in the same column, identified by the letters D or W, respectively. Where you are not permitted to recognize a loss, an indication of X (change in control or capital structure) or Z (other corporate action) is used. The change in control condition is reported to the IRS for covered lots. Neither the disallowance of loss due to a corporate action nor the amount of gain or loss is reported to the IRS in any instance.</p> <p>Some tax lots may have notations in the column of Additional Information because they require special treatment on your tax returns. Sales of securities such as Contingent Payment Debt Instruments (CPDI) are marked as "Ordinary" because gains and losses on these instruments generally do not qualify as short- or long-term capital transactions. Similarly, lots noted as "3 - [X] Collectible" are handled distinctly under the tax code. These conditions are reported to the IRS. You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment for these scenarios. With further regard to Box 3, there is also a checkmark to indicate the proceeds of sale are from a Qualified Opportunity Zone Fund investment - a QOF. If the proceeds are from a QOF the Additional information column will reflect the following - "3 - [X] Proceeds from QOF." The tax treatment for QOF investments can be complex and you may wish to consult your tax advisor about such sales.</p> <p>Closing of written options is presented in a distinct manner in accordance with IRS regulation. For these transactions the Cost or other basis (column 1e) is always presented as \$0.00 and the Proceeds (column 1d) is the net of the amount received when the option was written and the cost to close the position.</p>							
FATCA filing requirement []							
SHORT TERM TRANSACTIONS FOR COVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Lines 2 & 5) Report on Form 8949, Part I with Box A checked. Basis is provided to the IRS. (Line 12) *Gain or loss (-) is NOT reported to the IRS.							
1a- Description of property/CUSIP/Symbol							
1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (Gross or Net)	1b- Date acquired	1e- Cost or other basis	1f- Accrued mkt disc (D) & 1g- Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Gain or loss(-) & Additional information
BANCO SANTANDER S.A SPON ADR / CUSIP: 05964H105 / Symbol: SAN							
10/12/23	248.000	1,167.07	N/A	1,272.29	0.00	-105.22	Sale
10/12/23	978.000	4,602.41	N/A	6,831.04	20.51 W	-2,208.12	Sale
2 transactions for 12/22/23. Total proceeds and cost reported to the IRS.							
	1,212.000	5,381.21	N/A	5,766.09	0.00	-384.88	1 of 2 - Sale
	9.000	39.96	N/A	61.35	0.00	-21.39	2 of 2 - Sale
12/22/23	1,221.000	5,421.17	Various	5,827.64	0.00	-406.47	Total of 2 transactions
	Security total:	11,190.65		13,930.97	20.51 W	-2,719.81	
UNTS FT INT RATE HEDGE UNITS FT INT RATE HEDGE UNITS FT INT RATE HEDGE / CUSIP: 30304L509 / Symbol: 01/26/23							
	175.000	1,798.62	08/19/20	1,694.00	0.00	104.62	Sale
* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).							

UBS FINANCIAL SERVICES INC.		Account XX 12345					
Proceeds from Broker and Barter Exchange Transactions							
2023	1099-B* OMB No. 1545-0715	(continued) 02/15/2024					
LONG TERM TRANSACTIONS FOR COVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Lines 2 & 5) Report on Form 8949, Part II with Box D checked. Basis is provided to the IRS. (Line 12) *Gain or loss (-) is NOT reported to the IRS.							
1a- Description of property/CUSIP/Symbol							
1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (Gross or Net)	1b- Date acquired	1e- Cost or other basis	1f- Accrued mkt disc (D) & 1g- Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Gain or loss(-) & Additional information
AT&T INC CALL @MW+BP RATE 5.50 % MATURES 02/01/2018 / CUSIP: 00206RAJ1 / Symbol:							
01/23/23	59,000.000	58,996.46	N/A DDR	59,012.43	0.00	-15.97	Sale
CORP REIT **NAME DDR CORP REIT **NAME / CUSIP: 23317H854 / Symbol:							
05/19/23	0.500	7.60	11/07/15	12.50	0.00	-4.90	Cash in lieu
THE HARTFORD SMALL CAP GROWTH CLASS I / CUSIP: 416641306 / Symbol:							
8 transactions for 12/13/23. Total proceeds and cost reported to the IRS.							
	385.590	14,937.76	01/17/18	19,233.23	0.00	-4,295.47	1 of 8 - Sale ²⁰
	32.492	1,258.74	12/03/18	1,449.49	0.00	-190.75	2 of 8 - Sale ²⁰
	1.438	55.71	12/05/18	64.17	0.00	-8.46	3 of 8 - Sale ²⁰
	8,064.879	312,433.41	12/08/18	358,000.00	0.00	-45,566.59	4 of 8 - Sale ²⁰
	3,157.895	122,336.85	07/23/19	150,000.00	0.00	-27,663.15	5 of 8 - Sale ²⁰
	70.422	2,728.15	12/11/19	3,580.94	0.00	-852.79	6 of 8 - Sale ²⁰
	509.626	19,742.91	12/09/20	29,114.91	0.00	-9,372.00	7 of 8 - Sale ²⁰
	51.397	1,991.12	12/09/20	2,936.30	0.00	-945.18	8 of 8 - Sale ²⁰
12/13/23	12,273.739	475,484.65	Various	564,379.04	0.00	-88,894.39	Total of 8 transactions
ONE LIBERTY PROPERTIES INC COMMON STOCK / CUSIP: 682406103 / Symbol: OLP							
06/25/23	51.000	906.73	08/29/16	605.43	0.00	301.00	Sale
SERITAGE GROWTH PROPERTIES REIT CL A SBI / CUSIP: 81752R100 / Symbol: SRG							
5 transactions for 03/22/23. Total proceeds and cost reported to the IRS.							
	1,000.000	35,727.72	N/A	43,016.74	0.00	-7,289.02	1 of 5 - Sale ²⁰
	1,000.000	35,727.72	N/A	42,931.48	0.00	-7,203.76	2 of 5 - Sale ²⁰
	500.000	17,863.87	N/A	20,726.00	0.00	-2,862.13	3 of 5 - Sale ²⁰
	500.000	17,863.86	N/A	20,580.99	0.00	-2,717.13	4 of 5 - Sale ²⁰
	618.000	22,079.73	N/A	24,724.17	0.00	-2,644.44	5 of 5 - Sale ²⁰
03/22/23	3,618.000	129,262.90	Various	151,979.38	0.00	-22,716.48	Total of 5 transactions
U S TREASURY INFL NOTE BILL RATE 0.375 % MATURES 07/15/2025 / CUSIP: 912828XL9 / Symbol:							
4 transactions for 06/05/23. Total proceeds and cost reported to the IRS.							
	4,000.000	4,118.66	N/A	4,289.92	0.00	-171.26	1 of 4 - Sale Original basis: \$4,151.98
	4,000.000	4,118.65	N/A	4,284.38	0.00	-165.73	2 of 4 - Sale Original basis: \$4,092.39
* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).							

Sales of securities (and some corporate actions transactions) are required by US tax law to be reported to both the IRS and to you. Two different sets of such tax reporting rules are reflected in the Form 1099-B section. The older rule set requires only the reporting of the gross proceeds of sales and applies to lots acquired before the effective date of the newer cost basis regulations (for equities, this was January 1, 2011). For equity lots acquired after January 1, 2011, the cost basis reporting rules became effective, and brokers were required to report the cost basis associated with each sale and the resulting capital gain or loss, and also whether such capital gain or loss is short-term or long-term. The information reported to you in this section should be used by you to complete you Schedule D (Form 1040), "Capital Gains and Losses."

All sales that settle normally (e.g., using the normal three-day stock exchange settlement process) are reported as occurring on the trade date. Each sale transaction is reported to the IRS separately.

Brokers are required to report Section 1256 options to the IRS (similar to how regulated futures transactions are reported) on a mark-to-market basis. Brokers are also required to report some gains or losses recognized on the sale or redemption of most debt instruments, certain structured products and certain grantor trusts as ordinary income or loss rather than capital gains or losses. Please discuss the application of these rules with your tax advisor.

Column 1a. Description of property

Shows a brief description of the item or service for which amounts are being reported. For regulated futures contracts and forward contracts, "RFC" or other appropriate description may be shown. For Section 1256 option contracts, "Section 1256 option" or other appropriate description may be shown. For a corporation that had a reportable change in control or capital structure, this column may show the class of stock as C (common), P (preferred), or O (other).

Column 1b. Date acquired

This column may be blank if "Noncovered" appears on Line 5 or if the securities sold were acquired on a variety of dates. For short sales, the date shown is the date you acquired the security delivered to close the short sale.

Column 1c. Date sold or disposed

Shows the trade date of the sale or exchange. For short sales, the date shown is the date the security was delivered to close the short sale. For aggregate reporting on Lines 8 through 11, no entry will be present.

Column 1d. Proceeds

Shows the cash proceeds, reduced by any commissions or transfer taxes related to the sale, for transactions involving stocks, debt, commodities, forward contracts, non-Section 1256 option contracts, or securities futures contracts. May show the proceeds from the disposition of your interest(s) in a widely held fixed investment trust. May also show the aggregate amount of cash and the fair market value of any stock or other property received in a reportable change in control or capital structure arising from the corporate transfer of property to a foreign corporation. Losses on forward contracts or non-Section 1256 option contracts are shown in parentheses. This column does not include proceeds from regulated futures contracts or Section 1256 option contracts. Report this amount on Form 8949 or on Schedule D (whichever is applicable) as explained in the instructions for Schedule D.

Column 1e. Cost or other basis

For those securities sold whose basis is reported to the IRS, this column shows the cost or other basis of such securities. If the securities were acquired through the exercise of a non-compensatory option, the basis has been adjusted to reflect your option premium. If the securities were acquired through the exercise of a compensatory option, the basis has not been adjusted to include any amount related to the option that was reported to you on a Form W-2. If "Noncovered" appears on Line 5 is checked, this column may be blank. See the Instructions for Form 8949, Instructions for Schedule D, or *Publication 550* for details.

Column 1f. Accrued market discount

Shows the amount of accrued market discount. For details on market discount, see Schedule D (Form 1040) instructions, Instructions for Form 8949, and *Publication 550*. If "Noncovered" appears on line 5, this column may be blank.

Column 1g. Wash sale loss disallowed

Shows the amount of nondeductible loss in a wash sale transaction. For details on wash sales, see Schedule D (Form 1040) instructions, Instructions for Form 8949, and Pub. 550. If “Noncovered” appears on line 5, this column may be blank.

Line 2. Short-term gain or loss, long-term gain or loss or ordinary

The short-term and long-term lines pertain to short-term gain or loss and long-term gain or loss. If ordinary gains or losses are identified in the “Additional information” column, your security may be subject to special rules. For example, gain on a contingent payment debt instrument subject to the non-contingent bond method generally is treated as ordinary interest income rather than as capital gain. Please see the Instructions for Form 8949, *Publication 550*, or *Publication 1212* for more details on whether there are any special rules or adjustments that might apply to your security. If “Noncovered” appears on Line 5, Line 2 may not be populated.

Line 3. If checked, proceeds from collectibles or QOF

If checked, proceeds are from a transaction involving collectibles or from a Qualified Opportunity Fund (QOF).

Line 4. Federal income tax withheld

This amount shows any backup withholding, which is the amount of federal income tax withheld at a rate of 24% from gross proceeds if either:

- You did not certify your TIN or SSN with a signed Form W-9
- You were sent a B-Notice and did not respond in accordance with its instructions
- UBS was instructed by the IRS to withhold because of payee underreporting (mandatory withholding)

Please note that backup withholding must be reported in the tax year in which the income was reported, regardless of when the backup withholding was paid to the IRS. Please include this amount on your income tax return as tax withheld.

Line 5. Check if noncovered security

If “Noncovered” appears on line 5, the securities sold were noncovered securities and Lines 1b, 1e, 1f, 1g, and 2 may not be populated. Generally, a noncovered security means: stock purchased before 2011, stock in most mutual funds purchased before 2012, stock purchased in or transferred to a dividend reinvestment plan before 2012, debt acquired before 2014, options granted or acquired before 2014, and securities futures contracts entered into before 2014.

Column 6. Reported to IRS: Gross proceeds or net proceeds

If the exercise of a non-compensatory option resulted in a sale of a security, this indicates whether the amount on Line 1d was adjusted for premium.

Column 7. Check if loss is not allowed based on amount in Column 1d

If “X” or “Z” is indicated, you cannot take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure reported in Column 1d. See the Form 8949 and Schedule D instructions.

Regulated Futures Contracts, Foreign Currency Contracts, and Section 1256 Option Contracts (Lines 8 through 11).

Line 8. Profit or (loss) realized in 2023 on closed contracts

Shows the profit or (loss) realized on regulated futures, foreign currency, or Section 1256 option contracts closed during 2023.

Line 9. Unrealized profit or (loss) on open contracts—December 31, 2022

Shows any year-end adjustment to the profit or (loss) shown on Line 8 due to open contracts on December 31, 2022.

Line 10. Unrealized profit or (loss) on open contracts—December 31, 2023

Shows the unrealized profit or (loss) on open contracts held in your account on December 31, 2023. These are considered closed out as of that date. This will become an adjustment reported as unrealized profit or (loss) on open contracts 12/31/2023 in 2024.

Line 11. Aggregate profit or (loss) on contracts

Lines 8, 9 and 10 are all used to figure the aggregate profit or (loss) on regulated futures, foreign currency, or Section 1256 option contracts for the year. Include this amount on your 2023 Form 6781.

Line 12. If checked, basis reported to IRS

If "Basis is provided to the IRS" appears on line 12, the basis in Column 1e has been reported to the IRS and either the short-term or the long-term gain or loss on Line 2 will be checked. If "Basis is provided to the IRS" appears on Line 12 on Form(s) 1099-B and NO adjustment is required, see the instructions for your Schedule D as you may be able to report your transaction directly on Schedule D. If ordinary gains or losses are identified in the "Additional information" column, an adjustment may be required.

Line 14 – 16. State income tax withheld reporting lines.

Frequently Asked Questions (FAQ)

Why does the Consolidated Form 1099 change in certain years?

The changes to IRS reporting regulations and guidance result in changes to the Consolidated Form(s) 1099. As these change from year-to-year, we use the opportunity to implement several enhancements to the Consolidated Statement and provide you with the most consistent and comprehensive view of your Form(s) 1099.

What do I need to do if I believe a revision (“correction”) is necessary?

Please review your Consolidated Forms 1099 in their entirety and contact your Financial Advisor as soon as possible to let them know if you believe a revision is necessary. The first cycle of revised Forms 1099 will begin on March 11, and sent out weekly through mid-April, based on the timing of external income reclassification information we receive after the original Form 1099 mailings.

How can I have a duplicate tax statement sent to my tax advisor/other interested parties?

Please contact your Financial Advisor and request to fill out a Letter of Authorization for Duplicate Recipient of Tax Records. You can authorize up to four additional recipients to receive 1099 tax forms.

When is the original file of information provided to the IRS?

Generally, the original file of information is sent to the IRS at the end of April, with any revision files sent throughout the summer (if necessary).

When will I receive reporting information on a Limited Partnership?

If you own a limited partnership, the general partner will be sending you a Schedule K-1, which should be used for reporting on your tax return. Please direct any questions you may have regarding the K-1 to the partnership. Please refer to the “Limited Partnership Contact Information” at the end of this guide for more detailed information.

Why is income shown on my December account statement different from the information shown on my Form 1099?

Your December account statement includes a “Dividend and interest income earned” summary, which is a cash basis recap of your account for the 2023 calendar year. There may be differences between what your Consolidated Form 1099 reflects on a tax basis and what your statement reflects on a cash basis.

For instance, the December account statement may not include certain adjustments required for tax reporting purposes. Some common examples include:

- Sales of security are reportable based on the trade date, however for statement purposes they may not reflect in your statement until the cash is received in your account.
- Mutual fund dividends that are declared in October, November or December but not actually paid until January are required to be reported for the 2023 tax year.

Important Note: Your Consolidated Form 1099 (rather than your December statement) is the official document for tax reporting purposes.

In previous years, after having received original Forms 1099, I received a revised (“Corrected”) Form 1099 that changed the reporting of my dividend distributions. Why does this happen and will it happen again this year?

Many investment issuers (e.g., mutual funds) do not provide their income allocation information to us until after your original Forms 1099 are mailed. This may change the tax nature of some of the dividends and capital gain distributions. Because many issuers of these securities are generally unable to provide this tax reporting information until mid-March, you should consider waiting for the Revised Form 1099 before filing your taxes. Please consult your tax advisor.

Why are dividends that were paid in January 2024 reported on my 2023 Form 1099-DIV?

Federal tax law requires payers to report as prior-year income any dividends you received prior to February 1 in the current year from a regulated investment company (i.e., a RIC or mutual fund) or REIT that had a record date in October, November, or December of the prior year.

Why did you report OID income on my security when I did not receive a cash payment from my debt instrument during 2023?

If a taxable debt instrument is issued with an OID, we are required to report a portion of that OID each year the debt instrument is held in your account. *Please refer to IRS Publication 550, Investment Income and Expenses and IRS Publication 1212, Guide to Original Issue Discount (OID) Instruments for helpful information necessary for reporting OID on your tax return.*

How and where are 1256 Options reported?

1256 Option Contracts follow the mark-to-market rules for federal tax purposes. Under the mark-to-market rules, all 1256 contracts are treated as if sold for the market value that appears on the December UBS statement. They will be reported on Form 1099-B on Lines 8, 9, 10 and 11.

How will cost basis be treated for 1256 Option Contracts?

In order to comply with the IRS instructions, we track separate profit and loss from the year-end mark-to-market as a separate lot level attribute for each year. If there is a partial sale of the lot after the mark, the amount of tracked profit/loss will be reduced with the remaining open lots by the ratio of sale.

My UIT is structured as a grantor trust. Why is the total income reported for my UIT different from what I received during the year?

As a "unit holder" of a UIT that is structured as a grantor trust, you are required to pay taxes on income during the year in which it is earned by the trust, whether or not that income was distributed to you in the same year. This is often referred to as "undistributed income."

The amount reported as income or proceeds on the Form 1099 for a Grantor Trust will often differ from the amount that you received. Income and any gains that have not been distributed may have been used to pay fund expenses or may be part of a future distribution. This amount is added to the total income or dividends distributed during the tax year as a separate "Year-End Adjustment." In the following year, there will be a reversal on that year's Form 1099 which will subtract the amount distributed but already taxed in the prior tax year. This adjustment avoids double counting and is referred to as a "Begin Year Adjustment." Grantor Trusts that have been outstanding for more than one year may have both a Begin Year and End Year Adjustment.

A unit holder's portion of any fund expenses incurred by the Trust will be reported separately on Form 1099 and may be deductible as a miscellaneous expense. Returns of Principal are reflected as "Non-Taxable Distributions" on the Form 1099 and reduce a client's cost basis in their investment. Unlike RICs, Grantor Trusts are not required to make capital gains distributions each year. Clients who have questions about their specific circumstances should speak with their tax advisors.

What is a REMIC?

REMIC is an acronym for real estate mortgage investment conduit. Special tax regulations apply to REMIC securities and other Collateralized Debt Obligations (CDOs) issued after 1986. A REMIC represents a bundle of mortgage loans that is divided into various "tranches" based on maturity dates, prepayment priorities, etc.

Where will REMIC information be reported?

Your Consolidated Form 1099 includes mortgage backed security income reporting information, including the details and the supplemental information you may need in order to file your tax return.

I sold a security short during 2023 but have not yet closed the position. Why weren't the proceeds from this transaction reported on my 2023 Form 1099-B?

Short sales are reported for the tax year when you deliver the shares to close the transaction. The applicable sale date and acquisition date are determined in accordance with the revised IRS instructions for the Form 1099-B. Please note: the date of sale in Column 1a of the Form 1099-B is now the date the closing position shares are delivered into your account, **not** the date you sold the short position.

Where can I find additional information on how to report worthless securities?

To find information on worthless securities, please review IRS *Publication 550, Investment Income and Expenses*.

What types of activities qualify as a “wash sale”?

A sale or disposition of stock or securities may qualify as a wash sale under the following circumstances: 1) a loss occurs, and 2) within 30 days before or after the sale or disposition of stock or securities you purchase substantially identical stock or securities, acquire substantially identical stock or securities in a fully taxable trade, or enter into a contract or option to acquire substantially identical stock or securities.

We are required to track and report this information only for covered securities with the same CUSIP number in the same account. Taxpayers may have to report additional information. Please refer to your tax advisor for additional questions you may have regarding wash sales. You can also find additional information in the 2023 Instructions for Schedule D (and Form 8949) and IRS *Publication 550*.

Do the Forms 1099 contain any supplemental state tax withholding information?

If we were required to apply state backup withholding, we include a State Tax Withholding Statement with your Form 1099 (following the Consolidated Form 1099) so that you can take a credit for that withholding on your state income tax return.

Do you provide additional information to my state for state tax reporting purposes?

Most states obtain Form 1099 information directly from the IRS. However, UBS is required to provide additional information if your mailing address was in the following states as of December 31, 2023: California, Connecticut, Massachusetts, Maine, Minnesota, Montana and New York. Generally, this information is related to payments you received from municipal bonds or funds.

Does UBS provide the ability to download data from tax forms?

As previously explained on page 7 of this document, UBS participates with several software programs to enable you to download your tax forms. UBS tax information can be downloaded to Turbo Tax, H&R Block, Tax Form Drop-Off (Lacerte), Tax ACT and may include other tax preparation software that gathers Form 1099 data from the Open Financial Exchange (OFX), a secure financial data clearinghouse.

All UBS tax documents are available for download without having to request access. You only need your **UBS account number** and the unique **Document ID** located at the top of your UBS tax reporting form as your credentials to download. Your UBS account number is your username and the Document ID number is your password. Please ensure you enter both the UBS account number and the Document ID **without spaces**.

Important note: If you have multiple accounts, you will need to download each account separately. Each Form 1099 document contains one UBS account number and one unique Document ID.

What tax software programs are compatible with UBS?

UBS supports downloading tax information to Turbo Tax, H&R Block, Tax Form Drop-Off (Lacerte), Tax ACT and may include other tax preparation software that gathers Form 1099 data from the Open Financial Exchange (OFX), a secure financial data clearinghouse.

What are the tax implications of investing in a foreign security?

Income from foreign securities or mutual funds that invest in foreign securities may be subject to a withholding tax by the country from which it was paid. Forms 1099-DIV and 1099-INT report the gross amount of dividends and interest respectively and the amount of foreign tax, if any, withheld at the source. For your convenience we have included a section to your Consolidated Form 1099 titled “Foreign Income and Taxes Summary.” This section lists all income and foreign tax by country. You must report the gross amount of the dividend on your tax return; however, you may also be able to take a deduction or receive credit for taxes paid to a foreign country. For more information, please consult your tax advisor or refer to IRS Publication 514, Foreign Tax Credit for Individuals.

Why are nondividend distributions being reported on my Forms 1099?

Based on IRS regulations, these distributions are required to be reported to you and to the IRS. Nondividend distributions generally reduce the cost basis of your investment. This may be important when you dispose of your investment and need to calculate your gain or loss.

What are qualified dividends?

Qualified dividends are dividends that are subject to the same tax rates that apply to long-term capital gains for individuals. They are shown on your Form 1099-DIV, Line 1b. You must meet a holding period requirement to report these dividends as qualified dividends. For common stock dividends, you must hold the dividend paying security for more than 60 days during the 121-day period that begins 60 days before the ex-dividend date. Additional information on qualified dividends can be found in IRS Publication 550, Investment Income and Expenses.

Where are tax-exempt dividends from money market funds and mutual funds reported?

Tax-exempt dividends from both money market funds and mutual funds are reported on Form 1099-DIV. However, it is possible for income from tax-exempt mutual funds to be reported on both Forms 1099-INT and 1099-DIV.

Can I receive an e-mail notification when my tax forms are available for viewing on UBS Online Services?

Yes, all accounts enrolled in e-Delivery of tax reports will receive an e-mail when tax forms are available. To check your e-Delivery settings, click on "My Profile" within UBS Online Services on the top of the page, then "Services and Features." On the left-hand side, select e-Delivery. Please note: it can take up to 48 hours for e-Delivery alert changes to take effect.

Where can I find my tax reports on UBS Online Services?

You will find your tax reports under the Accounts tab, then Statements and Documents. You can search using one or multiple accounts. In the Document Search section, under Document Type, from the dropdown menu select Tax Documents.

Additional resources and information

All IRS forms and publications are available through the IRS Forms and Distribution Center at (800) TAX-FORM or on the web at irs.gov/.

For taxpayer assistance, you may call the IRS Taxpayer Assistance Line at 800-829-1040.

Useful publications available from irs.gov/.

All current publications can be viewed on the IRS website under Forms and Publications > Current Forms and Pubs

- Publication 17—Your Federal Income Tax (For Individuals)
- Publication 54—Tax Guide for US Citizens and Resident Aliens Abroad
- Publication 505—Tax Withholding and Estimated Tax
- Publication 514—Foreign Tax Credit for Individuals
- Publication 525—Taxable and Nontaxable Income
- Publication 544—Sales and Other Dispositions of Assets
- Publication 550—Investment Income and Expenses
- Publication 590—Individual Retirement Arrangements (IRAs)
- Publication 938—Real Estate Mortgage Investment Conduits (REMICs) Reporting Information (And Other Collateralized Debt Obligations (CDOs))
- Publication 1212—Guide to Original Issue Discount (OID) Instruments

Limited partnership contact information

Please refer to taxpackagesupport.com and partnerdatalink.com for partnership contact information.

REMIC and WHMT Guide Information ubs.com/remicinformation.

States contact information

The below hyperlinks provide you with contact information you may need for the various states.

- California—ftb.ca.gov/help/contact/index.html
- Connecticut—<https://portal.ct.gov/DRS/Contact-DRS/Contact/Contact-DRS>
- Maine—<https://www.maine.gov/revenue/about/contact>
- Massachusetts—mass.gov/info-details/dor-contact-us
- Minnesota—revenue.state.mn.us/Pages/contact_us_page.aspx
- Montana—mtrevenue.gov/contact/
- New York—tax.ny.gov/help/contact/default.html

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