## **UBS (IRL) ETF PUBLIC LIMITED COMPANY**

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional financial advice.

## NOTICE TO SHAREHOLDERS OF UBS (IRL) ETF PLC – SOLACTIVE GLOBAL OIL EQUITIES UCITS ETF, UBS (IRL) ETF PLC – MSCI EMU CYCLICAL UCITS ETF, UBS (IRL) ETF PLC – MSCI EMU DEFENSIVE UCITS ETF, UBS (IRL) ETF PLC – FACTOR MSCI USA TOTAL SHAREHOLDER YIELD UCITS ETF, UBS (IRI) ETF plc - MSCI USA UCITS ETF (the "Funds") EACH SUB-FUNDS OF UBS (IRL) ETF PLC (the "Company")

15 March 2019

Dear Shareholder

We are writing to you as Shareholders in the Funds to inform you that the Board of Directors has determined, pursuant to Article 12.1 of the Memorandum & Articles of Association of the Company to compulsorily repurchase all the Shares of, and subsequently terminate the Funds, as detailed below

For the UBS (IrI) ETF plc MSCI USA UCITS ETF only the (hedged to JPY) A-acc Shares will be compulsorily repurchased:

Name of Fund	Share Class	ISIN
UBS (Irl) ETF plc – Solactive Global Oil Equities UCITS ETF	USD	IE00B5PYL424
UBS (Irl) ETF plc – MSCI EMU Cyclical UCITS ETF	EUR	IE00BMP3HJ57
UBS (Irl) ETF plc – MSCI EMU Defensive UCITS ETF	EUR	IE00BMP3HL79
UBS (Irl) ETF plc – Factor MSCI USA Total Shareholder Yield UCITS ETF	USD	IE00BX7RRT25
UBS (Irl) ETF plc – Factor MSCI USA Total Shareholder Yield UCITS ETF	(hedged to CHF)	IE00BX7RRY77
UBS (Irl) ETF plc – Factor MSCI USA Total Shareholder Yield UCITS ETF	(hedged to EUR)	IE00BWT3KQ96
UBS (Irl) ETF plc – Factor MSCI USA Total Shareholder Yield UCITS ETF	(hedged to GBP)	IE00BXDZNM52
UBS (Irl) ETF plc - MSCI USA UCITS ETF	(hedged to JPY)	IE00BZ1D1982

on 30 April 2019 (the "**Termination Date**"), as the Directors of the Company consider that the Funds are no longer commercially viable. Consequently, the Directors have determined that it is in the best interests of the Company to terminate the Funds. Such termination will be made in accordance with the procedure set out in the Memorandum and Articles of Association and the prospectus of the Company.

From the publication of this notice to Shareholders up until 12 April 2019, Shareholders will be able to exchange their Shares in the normal manner and as is further described in the Prospectus of the Company and supplements for the Funds. In the morning of 15 April 2019, the trading of the Shares

on the relevant stock exchanges will be suspended. Further information on such suspension will be published by the relevant stock exchanges.

Prior to the Termination Date, redemptions will be accepted up and until trade date 23 April 2019 (order entry 22 April for UBS (Irl) ETF plc – Solactive Global Oil Equities UCITS ETF), in the accordance with the terms and conditions of the Prospectus of the Company and the supplements for the Funds.

Shareholders should note that on the Termination Date, the Company will automatically compulsorily repurchase any remaining Shares in the Funds. The net proceeds will then be distributed amongst Shareholders in accordance with their respective shareholdings. The Directors will endeavour to settle your repurchase proceeds as soon as possible thereafter which is expected to be in or around 4 June 2019.

Shareholders should be aware that the exchange, redemption or compulsory repurchase of Shares may have tax consequences. Shareholders may suffer income tax, withholding tax, capital gains tax, wealth tax, stamp taxes or any other kind of tax on distributions or deemed distributions of the Funds, capital gains within the Funds whether realised or unrealised, income received or accrued or deemed received within the Funds, subject to the laws and practices of the country where the Shares are purchased, sold, held or redeemed and subject to the country of tax residence or nationality of the Shareholder. Shareholders who are in any doubt as to their tax position should consult their own independent tax advisors as to the Irish or other tax consequences of this termination.

The costs in relation to the termination of the Funds will be borne by the Shareholders in accordance with the terms of the Prospectus. The Funds normal operating costs and transaction costs (including costs of realisation of the Funds' assets on termination) will continue to be borne by the Funds and their Shareholders.

If you have any queries arising from this notice, please contact your sales representative.

For the shareholders in Austria the prospectus, the supplements, the key investor information documents (KIIDs) and the copies of the Articles of Incorporation of the Company may also be obtained free of charge, and in hardcopy if requested, from the information and paying agent in Austria, Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Wien.

For the shareholders in Germany the prospectus, the supplements, the key investor information documents (KIIDs) and the copies of the Articles of Incorporation of the Company may also be obtained free of charge, and in hardcopy if requested, from the information and paying agent in Germany, UBS Europe SE, Bockenheimer Landstrasse 2-4, D-60306 Frankfurt am Main.

For the shareholders in Liechtenstein the prospectus, the supplements, the key investor information documents (KIIDs) and the copies of the Articles of Incorporation of the Company may also be obtained free of charge, and in hardcopy if requested, from the distribution and paying agent in Liechtenstein Liechtensteinische Landesbank AG, Städtle 44, 9490 Vaduz.

Yours faithfully

Director For and on behalf of UBS (Irl) ETF plc