

21 August 2020

# News Release

## **UBS (CH) Property Fund – Direct Urban: Capital increase planned for October/November 2020**

Basel, 21 August 2020 – UBS Fund Management (Switzerland) AG plans to carry out a capital increase with subscription rights amounting to roughly CHF 86 million for UBS (CH) Property Fund – Direct Urban (sec. no.: 19294039) at the end of October/beginning of November 2020.

### **Terms and conditions**

The detailed terms and conditions of the planned capital increase will be published at the end of September 2020.

### **Issue price**

The issue price will comprise the net asset value as per financial year end (30 June 2020) after payment of the annual distribution plus the accrued income up to the payment date, the issuing commission, as well as the incidental costs accruing to the fund assets. The fund management company reserves the right to postpone this capital increase depending on market developments.

### **Objective**

The proceeds from the capital increase will primarily be used to acquire properties, finance refurbishments and construction projects, and to repay debt.

### **Fund portrait**

The fund invests in residential as well as commercial properties, concentrating on urban areas throughout Switzerland. The fund holds the properties in direct land ownership.

## **UBS Fund Management (Switzerland) AG**

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