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News Release

UBS and Partners Group launch bespoke initiative to expand access to private markets

The long-term collaboration will provide UBS's wealth management clients with increased access to Partners Group's leading private markets capabilities

The initiative reinforces UBS's strategic focus on private markets and makes it even more efficient for private clients to incorporate the asset class into their portfolios

Zurich, October 30, 2020 – UBS, the leading global wealth manager and Swiss bank, and Partners Group, the global private markets investment manager, today launched a bespoke long-term initiative expanding UBS wealth management clients' access to private markets.

UBS clients in Switzerland and other select markets across Europe and Asia will enjoy increased exposure to Partners Group's private equity buyouts as well as co-investments in certain Partners Group assets, which will be pre-selected by UBS. The initiative will target an annual investment capacity of USD 1-3 billion over time.

In addition, UBS clients in select markets will be able to access Partners Group's latest European Long-Term Investment Fund (ELTIF), which will open up private markets investing to a broader range of clients. This latest ELTIF provides exposure to 30-60 private markets investments across the globe in a transparent, regulated structure, with relatively low minimum investments and no capital calls required from investors.

Sergio Ermotti, Group Chief Executive Officer of UBS, said: "UBS and Partners Group are both world-leading Swiss-headquartered investment managers that provide unique solutions to investors' needs. This collaboration will broaden our clients' access to private markets and deepen its place within their portfolios."

Iqbal Khan, Co-President of UBS Global Wealth Management, and Tom Naratil, Co-President of UBS Global Wealth Management and President of UBS Americas, said: "By teaming up with Partners Group and leveraging the scale and expertise of our two firms, we will give UBS clients unique access to some of the best private markets opportunities delivered in an efficient vehicle."

Urs Wietlisbach, Co-Founder and Member of the Board of Directors, Partners Group, said: "This program will offer UBS wealth clients private markets capabilities on a par with those Partners Group offers to institutional investors, including some of the world's leading sovereign wealth funds. We are extremely pleased to partner with UBS on this initiative, which builds on years of collaboration between our firms."

About Partners Group

Partners Group is a leading global private markets investment manager. Since 1996, the firm has invested over USD 135 billion in private equity, private real estate, private debt and private infrastructure on behalf of its clients globally. Partners Group is a committed, responsible investor and aims to create broad stakeholder

impact through its active ownership and development of growing businesses, attractive real estate and essential infrastructure. With over USD 96 billion in assets under management as of 30 June 2020, Partners Group serves a broad range of institutional investors, sovereign wealth funds, family offices and private individuals globally. The firm employs more than 1,500 diverse professionals across 20 offices worldwide and has regional headquarters in Baar-Zug, Switzerland; Denver, USA; and Singapore. It has been listed on the SIX Swiss Exchange since 2006. For more information, please visit www.partnersgroup.com.

About UBS

UBS provides financial advice and solutions to wealthy, institutional and corporate clients worldwide, as well as private clients in Switzerland. UBS's strategy is centered on our leading global wealth management business and our premier universal bank in Switzerland, enhanced by Asset Management and the Investment Bank. The bank focuses on businesses that have a strong competitive position in their targeted markets, are capital efficient, and have an attractive long-term structural growth or profitability outlook.

UBS is present in all major financial centers worldwide. It has offices in more than 50 regions and locations, with about 30% of its employees working in the Americas, 31% in Switzerland, 19% in the rest of Europe, the Middle East and Africa and 20% in Asia Pacific. UBS Group AG employs over 68,000 people around the world. Its shares are listed on the SIX Swiss Exchange and the New York Stock Exchange (NYSE).

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