

UBS Direct Urban

Successful closing of the capital increase

The capital increase for UBS (CH) Property Fund – Direct Urban, which ran from 22 to 30 October 2020, was successfully completed. All new units have been fully subscribed.

A large part of the issue proceeds of approx. CHF 86 million will be used for the following projects:

Acquisition mixed-use property, Multergasse, St. Gallen



- Investment volume approx. CHF 12 million
- Handover 4th quarter 2019

Acquisition mixed-use property, Leonhardsberg, Basel



- Investment volume approx. CHF 8 million
- Handover 2nd quarter 2020

Acquisition commercial property, Freiestrasse, Zurich



- Investment volume approx. CHF 15 million
- Handover 2nd quarter 2020

New construction residential property, Via Romerio «Residenza Morettina», Locarno



- Investment volume approx. CHF 12 million
- Completion 2nd quarter 2020

Redevelopment residential property, Leonhard-Ragaz-Weg/Goldbrunnenstrasse, Zurich-Wiedikon



- Investment volume approx. CHF 57 million
- Completion planned for 4th quarter 2020

The remaining proceeds from the capital increase will primarily be used to acquire additional properties, finance refurbishments and development projects, and to repay debt.

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