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News Release

UBS opens new office in Hyderabad

Hyderabad, 8 December 2020 – Underlining its commitment to India, UBS today opened its fifth office in the country, in Hyderabad. A modern and agile workspace located at Aquila by Phoenix in Gachibowli, in its initial phase, the new facility will provide UBS businesses with additional capabilities in finance, operations and research. UBS currently operates from offices in Pune (Yerwada and Kharadi), Navi Mumbai (Airoli) and in the Bandra Kurla Complex in Mumbai.

“UBS is in India for the long-term and has grown rapidly in the last five years with headcount increasing by 130% between 2018 and 2020. At the end of this year we will have almost 6,800 employees in the country”, said Harald Egger, Group Head Corporate Services and Chairman of UBS India.

In the last nine months close to 1,000 talents have been strategically insourced or hired from the local talent pool in Hyderabad to be part of the finance and operations teams that will be based in the new office. They complement the finance and operations teams in Pune and Mumbai that already support several run-the-bank processes for the entire UBS Group.

The Indian talent pool is second-to-none in terms of quality and capabilities, which helps further improve processes by simplifying delivery and oversight. Hyderabad is one of the fastest growing cities in India and is a global hub for education, technology and process expertise.

Links

www.ubs.com/india

About UBS

UBS provides financial advice solutions to wealthy, institutional and corporate clients worldwide, as well as private clients in Switzerland. UBS's strategy is centered on our leading global wealth management business and our premier universal bank in Switzerland, enhanced by Asset Management and the Investment Bank. The bank focuses on businesses that have a strong competitive position in their targeted markets, are capital efficient, and have an attractive long-term structural growth or profitability outlook.

UBS is present in all major financial centers worldwide. It has offices in more than 50 regions and locations, with about 30% of its employees working in the Americas, 31% in Switzerland, 19% in the rest of Europe, the Middle East and Africa and 20% in Asia Pacific. UBS Group AG employs over 68,000 people around the world. Its shares are listed on the SIX Swiss Exchange and the New York Stock Exchange (NYSE).

UBS Group AG

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