

June 21, 2021

# News Release

## **UBS Global Wealth Management partners with Invesco Real Estate for bespoke mandate**

**The partnership provides UBS's wealth management clients bespoke access to Invesco's leading global real estate capabilities, making it more efficient for private clients to incorporate the asset class into their portfolios. With the launch of this partnership Invesco underscores its ambition to leverage its significant investment capabilities and real estate track record to grow third party partnerships.**

Zurich, June 21, 2021 – Invesco Ltd., a leading global asset management firm; Invesco Real Estate (Invesco), the company's global real estate investment business, and UBS Global Wealth Management today announce a collaboration to provide an exclusive, bespoke global real estate investment mandate for UBS's wealth management clients.

The bespoke real estate offering will enable UBS clients in Switzerland and other select markets across Europe and Asia to invest in Invesco's real estate strategies, selected co-investments or direct real estate investments worldwide. It offers UBS's private clients exposure to institutional-quality global real estate, diversified across sectors and geographies.

The offering will invest primarily in Invesco's direct real estate strategies. It will also invest in real estate securities for liquidity, and selected co-investments or direct investments. It has been launched to satisfy a growing appetite from clients for income-producing strategies with a stable return profile.

With USD 63.6 billion in direct real estate and USD 19.9 billion in listed real estate, and more than 580 real estate professionals globally, Invesco is the only manager to have comparable strategies across the US, Europe and Asia, offering a unique ability to deliver an established institutional quality global portfolio.

Marty Flanagan, President and CEO of Invesco. Ltd said: "We are truly delighted to be announcing this new partnership and mandate from UBS to deliver our world-class real estate capability. The offering has been structured specifically for UBS and its clients with a view to delivering a stable, attractive level of income over the long term."

Bruno Marxer, Head of Global Investment Management at UBS Global Wealth Management said: "This partnership reinforces our commitment to provide our clients with the best of what UBS has to offer, while also

giving them exclusive access to solutions from leading partners. This allows them to gain exposure to unique and attractive investment ideas in tune with pivotal market trends.”

R. Scott Dennis, Global CEO, Invesco Real Estate: “Invesco is one of the few firms that has a truly global real estate platform with experience investing through multiple market cycles across the full risk-return spectrum. We are excited for the partnership with UBS to deliver these established, proven strategies as investors continue to seek exposure to private real estate.”

### **About Invesco Ltd.**

Invesco Ltd. (Ticker NYSE: IVZ) is a global independent investment management firm dedicated to delivering an investment experience that helps people get more out of life. With offices in more than 20 countries, our distinctive investment teams deliver a comprehensive range of active, passive and alternative investment capabilities. Invesco managed US \$1.45 trillion in assets on behalf of clients worldwide as of 31 March 2021. For more information, visit [www.invesco.com/corporate](http://www.invesco.com/corporate).

### **About Invesco Real Estate**

Invesco Real Estate is a global leader in the real estate investment management business with USD 83.2 billion in real estate assets under management, 588 employees and 21 regional offices across the U.S., Europe and Asia. Invesco Real Estate has been actively investing across the risk-return spectrum, in direct real estate strategies such as core, debt, value-add and opportunistic as well as publicly-listed real estate securities since 1992. In Europe, Invesco Real Estate has eight offices in London, Munich, Milan, Madrid, Paris, Prague, Luxembourg and Warsaw, and 181 employees. It manages 170 assets across 14 European countries and with assets under management of USD 15.2 billion. Source: Invesco Real Estate as at 31 March 2021.

### **About UBS**

UBS provides financial advice and solutions to wealthy, institutional and corporate clients worldwide, as well as private clients in Switzerland. UBS's strategy is centered on our leading global wealth management business and our premier universal bank in Switzerland, enhanced by Asset Management and the Investment Bank. The bank focuses on businesses that have a strong competitive position in their targeted markets, are capital efficient, and have an attractive long-term structural growth or profitability outlook.

UBS is present in all major financial centers worldwide. It has offices in more than 50 regions and locations, with about 30% of its employees working in the Americas, 31% in Switzerland, 19% in the rest of Europe, the Middle East and Africa and 20% in Asia Pacific. UBS Group AG employs over 68,000 people around the world. Its shares are listed on the SIX Swiss Exchange and the New York Stock Exchange (NYSE).

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