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News Release

UBS's fintech portfolio invests in estate planning platform Trust & Will

The investment is the latest in a series of investments made by UBS Next in areas ranging from distributed ledger technology to digital wealth advisory.

Zurich, CH, January 10, 2022 – UBS announced today that UBS Next, the firm's USD 200 million strategic fintech portfolio, has invested in US-based company Trust & Will, a fully digital estate planning platform. Launched in October 2020, UBS Next identifies new opportunities within the start-up ecosystem and further enhances UBS's technology-driven growth through partnerships and strategic investments. This investment is the latest in a series of investments made by UBS Next in areas ranging from distributed ledger technology to digital wealth advisory.

"Trust & Will's platform helps to further digitalize and personalize an increasingly important aspect of wealth management: estate planning," said Mike Dargan, UBS Group Chief Digital and Information Officer. "With this investment, we are exploring services beyond banking where we can partner to deliver real value for our firm."

Trust & Will's platform provides an easy, fast, and secure way to set up trusts, wills, and guardianships online in the US. The company's platform modernizes estate planning with a design-first approach, layered on top of customer support that helps families customize documents to meet their needs, while ensuring they adhere to individual state guidelines.

"We are excited to be the newest member of UBS's portfolio of fintech companies," said Cody Barbo, Founder and CEO of Trust & Will. "With their investment and expert guidance, we will continue to develop innovative solutions to better serve our members and make creating a legacy, an accessible and achievable feat for American families."

UBS Next allows UBS to engage with fintech companies, accelerate innovation efforts, and shape the future of banking for the benefit of UBS clients. The investment platform primarily pursues minority, direct investments into early stage (series A and series B) fintech and technology companies with strategic and financial relevance (i.e., direct business or client impact or catalyst for platform/process improvements).

Notes to Editors

About Trust & Will

Trust & Will is a modern approach to digital estate planning, offering legally valid documents designed and approved by estate planning attorneys to adhere to individual state guidelines. Since 2017, more than 300,000 Trust & Will members have created an online estate plan to set up their family legacy. We make estate planning simple, affordable, and accessible by providing a secure way to set up a plan online in minutes, using bank-level encryption that protects customer data and complies with the highest security

standards, including SOC2. Trust & Will is the official estate planning benefit provider for AARP members and is a proud partner of several leading financial institutions, including Northwestern Mutual and Haven Life.

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