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# News Release

## **UBS expands its UBS key4 digital product line and accelerates processes:**

- **Opening a business account within four days for companies in the process of being founded with UBS key4 business – free of charge for the first year**
- **Introduction of the electronic signature for corporate clients**
- **Account opening for individuals with UBS key4 banking – now fully digital and around the clock using a biometric passport**
- **From November, just a few clicks away from investing in selected funds in the app starting at 50 Swiss Francs thanks to UBS key4 smart investing**

**UBS supports companies set themselves up in a quick and easy way: As of now, companies in the process of being founded can open a full banking relationship within four days with UBS key4 business. A capital deposit account is immediately available free of charge. UBS is also the first bank in Switzerland to implement the automatic identity verification for individuals using a biometric passport, including the electronic signature. This allows them to become a UBS client even faster and is fully digital – around the clock, seven days a week.**

Zurich, 17 October 2022 – With UBS key4 business, UBS is launching a digital offering for companies in Switzerland. In a first step, the offering is aimed at companies currently being established. Within just a short space of time, they can open a client relationship online and carry out their basic banking transactions digitally. A capital deposit account can be opened digitally and free of charge in the UBS Mobile Banking App and is immediately available. The full operational banking relationship is available four days after the required entry in the commercial register. This greatly reduces the time needed for the opening process. The basic offering of business account and business prepaid or debit card is free for the first year. In addition, companies currently being founded benefit from attractive exchange rates for payments in foreign currencies during this period.

In addition, the electronic signature will be introduced for existing corporate clients in November, which greatly simplifies the processing of banking transactions on many levels. With the electronic signature, UBS enables corporate clients to digitally sign many more documents and with that save on paper.

As part of UBS key4 business, UBS is launching the UBS key4 business marketplace for new and existing Swiss corporate clients. Entrepreneurs can find ways to simplify their daily work on the marketplace, giving them more time for their core business. The offerings include, for example, insurance products, accounting software, point of sale (POS) solutions such as the SumUp card terminal and digital payment solutions, as well as e-commerce solutions such as those from UBS TWINT or Worldline. Marketplace users also benefit from attractive discounts and additional services. As an ecosystem for SMEs in Switzerland, the UBS key4 business marketplace will be expanded and supplemented with further partner offerings.

“With UBS key4 business, we offer founders as well as small and medium-sized Swiss corporate clients attractive, digital solutions and are creating an SME ecosystem with the UBS key4 business marketplace,” says Alain Conte, Head Corporate & Institutional Clients Switzerland at UBS. “We focus on the needs of our clients and want to provide them with our services as seamlessly as possible and according to their needs. Companies decide for themselves how they want to work with us – whether digitally via video consulting by a team of specialists or with in-person advice.”

### **New for private clients: Opening an account in UBS key4 banking around the clock using a biometric passport**

UBS is the first bank in Switzerland to enable automatic identity verification using a biometric passport, including the electronic signature. This makes it even faster to open a basic banking relationship including prepaid card online and also to access UBS’s digital offering: Onboarding for individuals aged 15 and over is possible around the clock and takes just a few minutes – fully digital, on your smartphone, via the UBS Mobile Banking app. The video identification is no longer necessary. As was the case before, the bank account will be activated immediately and the UBS key4 prepaid card can also be topped up straight away and used online.

### **Outlook: UBS key4 smart investing**

The next expansion of UBS key4 banking is planned for November. With UBS key4 smart investing, private clients will be able to open a fund account online within just a few minutes, invest directly in selected funds starting at just CHF 50 and manage them independently and directly on their smartphone.

With these innovations, UBS’s digital product range will be expanded to include important offerings and meet the need of our private and corporate clients to handle banking transactions independently and fully digital. UBS is constantly developing the digital offering around UBS key4. With agile, interdisciplinary teams, UBS has increased the pace of innovation and is accelerating product development. UBS key4 is the entry point into digital banking at UBS – always backed by UBS’s 160 years of expertise.

### **Links**

[www.ubs.com/ubskey4](http://www.ubs.com/ubskey4) (new digital product line)  
[www.ubs.com/ubskey4business](http://www.ubs.com/ubskey4business) (UBS key4 business)  
[www.ubs.com/ubskey4-outlook](http://www.ubs.com/ubskey4-outlook) (UBS key4 “coming next”)

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