

5 December 2022

News Release

Redemption of UBS Group AG additional tier 1 instrument

Zurich, 5 December 2022 – UBS announced its intention to redeem the total outstanding USD 2.0bn additional tier 1 instrument with ISIN CH0400441280 (the "AT1 instrument") on 31 January 2023, the first call date. The AT1 instrument was issued by UBS Group AG on 31 January 2018 and is listed on the SIX Swiss Exchange.

Today's decision reflects UBS's long-standing call policy, which is to carefully evaluate all relevant factors, including the market environment, economic costs, business growth and funding plans, as well as the current and future regulatory value of the capital instrument.

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