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# News Release

## **UBS and Numarics plan to form strategic partnership**

**Together with Numarics, UBS facilitates everyday life of small and medium-sized enterprises with digital solutions and takes a further step towards a fully integrated ecosystem for corporate clients in Switzerland.**

Zurich, 6 July 2023 – Today, UBS announced plans to form a strategic partnership with Numarics with the aim to digitize and expand financial and administrative solutions for small and medium-sized enterprises (SMEs) in Switzerland. Administrative tasks cost SMEs a lot of time and are often a challenge in their daily routine. Through this partnership, UBS and Numarics plan to create solutions that will seamlessly combine and simplify accounting, time consuming administrative tasks and banking services for SMEs – the focus hereby lies firmly on the consistent mobile-first user-approach. UBS has also made an investment in Numarics through its venture and innovation unit, UBS Next.

“The planned strategic partnership with Numarics is another important milestone in the development of new and integrated offerings and the expansion of the UBS ecosystem for SMEs. The offerings aim to go beyond traditional banking and help SMEs manage their day-to-day business efficiently,” says Alain Conte, Head Corporate & Institutional Clients Switzerland at UBS.

As a strong banking partner for SMEs in Switzerland, one of UBS’s key strategic priorities has been to continuously expand its offering for these clients. Since 2022, UBS offers its clients access to products and services from select partner companies on their UBS marketplace to simplify daily business tasks. UBS provides an open and standardized interface that systematically enables easy technical integration with new and established partners. This ensures SMEs have a holistic range of digital financial solutions tailored to their needs. Numarics is also offering its digital services on the UBS marketplace.

Kristian Kabashi, Co-Founder and Co-CEO of Numarics says, “At Numarics, we are revolutionizing business operations by combining the power of technology and world-class experts. We're excited to welcome UBS Next as our lead investor in this new round. Their financial expertise and backing will enable us to broaden our client base and expand our business. In addition to this investment, our partnership with UBS will enable us to deliver comprehensive financial and administrative solutions to ease the administrative headache and help growing businesses across Switzerland.”

**About Numarics**

Numarics is a Swiss Fintech startup that is revolutionizing business operations through its multiplatform integrated SaaS solution. By combining AI, machine learning, and the expertise of certified auditors and business consultants, Numarics is transforming the way organizations operate. The company was founded in 2020 by Kristian Kabashi and Dominique Rey. Numarics provides a complete, innovative, and secure financial management solution that eliminates the need for using disparate accounting and finance software, empowering SMEs to save time and improve business efficiency. Numarics has a team of over 100 experts and a strong presence in Switzerland with nine offices located throughout the country. The company also has offices in Belgrade, Serbia, and Pristina, Kosovo.

**UBS Switzerland AG**

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