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News Release

UBS Asset Management completes merger of Credit Suisse Asset Management (Schweiz) AG with UBS Asset Management Switzerland AG

Zurich, 2 September 2024 – UBS Asset Management announces that it has reached an important milestone with the completion of the merger of Credit Suisse Asset Management (Schweiz) AG with and into UBS Asset Management Switzerland AG.

As of 30 August 2024, Credit Suisse Asset Management (Schweiz) AG has been deregistered from the Commercial Register of the Canton of Zurich and has ceased to exist as a separate entity. UBS Asset Management Switzerland AG has succeeded to all the rights and obligations of Credit Suisse Asset Management (Schweiz) AG.

This follows the merger earlier this year of our Swiss Fund Management Companies, as well as key Asset Management legal entity transactions outside Switzerland including in the US, EMEA and APAC (China, Hong Kong, Japan, Singapore).

Aleksandar Ivanovic, President Asset Management, comments: "With this important milestone, we are bringing together our businesses to enhance our offering and further scale our Asset Management capabilities. We remain focused on delivering the best of our combined organization to our clients and continuing to meet their evolving needs."

About UBS Asset Management

UBS Asset Management is a large-scale asset manager with a presence in 23 markets. Total invested assets at the end of 2Q24 were USD 1,701bn globally, including USD 682bn in invested assets in Switzerland. It offers investment capabilities and investment styles across all major traditional and alternative asset classes to institutions, wholesale intermediaries and wealth management clients around the world. It is a leading fund house in Europe, the largest mutual fund manager in Switzerland, the second largest fund of hedge funds manager and one of the largest real estate investment managers in the world.

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