
Notice to the shareholders of the sub-fund
UBS (Lux) Investment SICAV - China Income (RMB)

The Board of Directors of the Company wishes to inform you that, pursuant to the Company's Articles of Incorporation and the Sales Prospectus, it has decided to liquidate the UBS (Lux) Investment SICAV - China Income (RMB) sub-fund (the "**Sub-funds**") with effect on 9 December 2019 (the "**Effective Date**").

This liquidation is necessary because the current portfolio size makes it impossible for the portfolio manager to implement the investment policy of the fund and to grant enough portfolio diversification, which will lead to regulatory breaches.

No new subscription orders for shares of the Sub-Fund have been accepted since the cut-off time on 2 December 2019, and after the cut-off time on 6 December 2019, no more requests to redeem or convert shares of the Sub-Fund will be processed.

Any costs or expenses (i) remaining in the Sub-Fund and (ii) incurred at the level of the Sub-Fund in the context of the liquidation of the Sub-Fund will be allocated to all of its shareholders in proportion to their holdings.

Shareholders who hold shares in the Sub-Fund on the Effective Date will receive their due portion of the liquidation proceeds once the liquidation of the Sub-Fund is completed, in accordance with Luxembourg laws and regulations. If necessary, the liquidation proceeds may be repaid in several instalments. The liquidation proceeds that have not been reclaimed by the shareholders will be put in safekeeping with the public depository institute (Caisse de Consignation) for those entitled to it.

Please note that your investment in investment funds may be taxable. Please consult your tax adviser if you have any tax-related questions as a result of this liquidation.

Luxembourg, 9 December 2019 | The Board of Directors of the Company