

# Steli (Lux) SICAV

*Société d'investissement à capital variable*  
2c, rue Albert Borschette  
L-1246 Luxembourg  
Grand Duchy of Luxembourg  
RCS: B169 248

## Notice to shareholder of the Fund:

Dear Shareholder,

The board of directors of the Fund (the "Board") would like to inform you about the following changes to be implemented and that will be reflected in the prospectus of the Fund (the "Prospectus")

1. The Board has resolved to replace UBS Third Party Management Company S.A., the current management company of the Fund (the "Current Management Company"), by UBS Fund Management (Luxembourg) S.A. a company incorporated under Luxembourg Law, with registered office situated also at 33A, avenue J.F. Kennedy, L-1855 Luxemburg and authorized to act as management company under Charter 15 of the Law of 17 December 2010 relating to undertakings for collective investment as amended and as alternative investment fund manager under the law of 12 July 2013 on alternative investment fund managers (the "New Management Company") with effect as of the 01.04.2019 (the "Effective Date").

The change of Management Company is mainly motivated by the strategic decision taken by UBS Asset Management to concentrate all the investment management activities in Luxembourg under the New Management Company.

As such the Current Management Company will cease to provide management company services in the coming months.

Please note that this change of Management Company will not entail any additional fees charged by the Fund.

2. Further the Board would like to inform you on restructuring applicable to the Domiciliation Agent, Register & Transfer Agent of the Fund being:

Northern Trust Global Services SE,  
Luxembourg Branch  
6, rue Lou Hemmer  
L-1748 Senningerberg  
Grand Duchy of Luxembourg  
RCS number: B232281

On 1<sup>st</sup> of March 2019 Northern Trust Global Services SE has transfer its headquarters from the United Kingdom to Luxembourg and became a company established under the laws of the Grand Duchy of Luxembourg.

**The existing Luxembourg branch referenced above became the new headquarter of Northern Trust Global Services SE the 1<sup>st</sup> of March 2019 and as such does not qualify as Luxembourg Branch anymore.**

**This restructuring will not result in a change of the current services provided by Domiciliation Agent, Register & Transfer Agent to the Fund nor will this entail any additional fees charged by the Fund.**

**An updated version of the Prospectus of the Fund as well as new versions of the KIIDs of the Sub-Funds of the Fund, where applicable, reflecting the above may be obtained, free of any charges, at the Register Office of the Fund, at the Registered Office of the Management Company of the Fund.**

**These documents are also available at the web site of the Management Company.**

**Shareholders having any question relating to the above changes should not hesitate to contact their financial advisor or UBS Third Party Management Company S.A.**

Luxembourg, 18.03.2019

**The Board of Directors**