

# Information to the unitholders

## Liquidation proceeds

### CREDIT SUISSE FUND MANAGEMENT S.A.

Registered office: 5, rue Jean Monnet,  
L-2180 Luxembourg  
R.C.S. Luxembourg: B72 925  
(the «**Management Company**»)

acting in its own name and on behalf of

### CS Investment Funds 11

Fonds commun de placement  
R.C.S. Luxembourg K668  
(the "**Fund**")

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### Notice is hereby given to the Unitholders of CS Investment Funds 11 – Credit Suisse (Lux) USA Value Equity Fund

Notice is hereby given to the Unitholders of CS Investment Funds 11 – Credit Suisse (Lux) USA Value Equity Fund (the "**Subfund**") that the Board of Directors of the Management Company has decided to put the Subfund into liquidation as of 14 February 2020, in accordance with the notice to Unitholders published on 7 January 2020.

The net liquidation proceeds per unit in relation to the unit classes of the Subfund, which have been calculated on 14 February 2020, were credited to the respective depository/client in kind with value date as of 17 February 2020. Accordingly, Unitholders of the respective unit classes received assets of the Subfund, consisting of shares in **Credit Suisse (Lux) Global Value Equity Fund**, a subfund of **CS Investment Funds 2** (the "**Target Fund**").

The Value of the Net Liquidation Proceeds and the Value per Share of the Target Fund are as follows:

<b>Subfund:</b> <b>CS Investment Funds 11</b> <b>Credit Suisse (Lux) USA Value Equity Fund</b>		<b>Target Fund:</b> <b>CS Investment Funds 2</b> <b>Credit Suisse (Lux) Global Value Equity Fund</b>	
<b>Unit Class</b> <b>(Currency)</b>	<b>Net Liquidation Proceeds</b> <b>per Unit Class as of 14</b> <b>February 2020</b>	<b>Corresponding</b> <b>Share Class of the</b> <b>Target Fund</b>	<b>Value per Share</b> <b>received of the Target</b> <b>Fund</b>
Class B (USD) LU0187731129	USD 18.329333	Class BH (USD) LU2066957148	USD 18.994305
Class BH (EUR) LU0187731558	EUR 11.254874	Class B (EUR) LU2066957221	EUR 12.189839
Class IB (USD) LU0187731806	USD 1,469.113975	Class IBH (USD) LU2066956504	USD 1,533.386514
Class UB (USD) LU1144402721	USD 9.792373	Class UBH (USD) LU2066956413	USD 15.292857

Any liquidation and redemption proceeds that cannot be distributed to the Unitholders at the closure of the liquidation shall be deposited with the "*Caisse de Consignation*" in Luxembourg until the statutory

period of limitation has elapsed. After closure of the liquidation, the accounts and the books of the above-mentioned Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A., during a period of five years.

Luxembourg, 21 February 2020

The Board of Directors