

Information to the shareholders/unitholders

CS Investment Funds 1

R.C.S. Luxembourg B 131.404

CS Investment Funds 2

R.C.S. Luxembourg B 124.019

CS Investment Funds 3

R.C.S. Luxembourg B 89.370

CS Investment Funds 4

R.C.S. Luxembourg B 134.528

Registered offices: 5, rue Jean Monnet, L-2180 Luxembourg

(the "Companies")

- AND -

CREDIT SUISSE FUND MANAGEMENT S.A.

Registered office: 5, rue Jean Monnet, L-2180 Luxembourg R.C.S. Luxembourg: B 72.925

(the "Management Company")

acting in its own name and on behalf of

CS Investment Funds 11

Fonds commun de placement

CS Investment Funds 12

Fonds commun de placement

CS Investment Funds 13

Fonds commun de placement

CS Investment Funds 14

Fonds commun de placement

(the "FCPs")

Notice is hereby given to the shareholders/unitholders of the subfunds of the Companies and of the FCPs (the "**Subfunds**"), that in the context of the restructuring of Credit Suisse Group AG, the Companies/Management Company have decided to align the Subfunds as follows, it being understood that the prospectuses of the Companies and of the FCPs will be amended accordingly as soon as practicable.

1. Securities Lending

The Companies/Management Company may now enter into securities lending transactions with affiliates of Credit Suisse Group AG other than Credit Suisse AG (i.e. Credit Suisse (Schweiz) AG).

2. Share/Unit Class Hedging

The foreign exchange transactions in relation to Share/Unit Class Hedging may be executed now by affiliates of Credit Suisse Group AG other than Credit Suisse AG (i.e. Credit Suisse (Schweiz) AG).

3. Change of ownership of Management Company

Whereas the sole shareholder of the Management Company has changed from Credit Suisse Holding Europe (Luxembourg) S.A. to Credit Suisse Asset Management International Holding AG back in December 2016, the new and final shareholder of the Management Company as a result of the restructuring measures taken within Credit Suisse Group AG will be Credit Suisse Asset Management & Investor Services (Schweiz) Holding AG which is ultimately owned by Credit Suisse Group AG, with effect as of 24 March 2017.

4. Change of Investment Manager

The Companies/Management Company have decided to change the investment manager of the subfunds listed in the appendix from Credit Suisse AG to Credit Suisse Asset Management (Schweiz) AG, as of 24 March, 2017.

The fees charged to the investors are not affected by this and remain unchanged.

Furthermore, the management teams with regard to each of the subfunds concerned remain unchanged.

Shareholders/unitholders should note that, once updated the new prospectuses of the Companies and of the FCPs and the key investor information documents as well as the management regulations/articles of incorporation may be obtained in accordance with the provisions of the prospectuses at the registered offices of the Companies/Management Company or on the internet at www.credit-suisse.com.

Luxembourg, 28 April 2017

The Companies/Management Company



Appendix: Subfunds to be managed by Credit Suisse Asset Management (Schweiz) AG

UMBRELLA	SUBFUND
CS Investment Funds 1	Credit Suisse (Lux) Global Inflation Linked Bond Fund
	Credit Suisse (Lux) Global Securitized Bond Fund
	Credit Suisse (Lux) Global Value Bond Fund
CS Investment Funds 2	Credit Suisse (Lux) CommodityAllocation Fund
	Credit Suisse (Lux) European Dividend Plus Equity Fund
	Credit Suisse (Lux) Eurozone Active Opportunities Equity Fund
	Credit Suisse (Lux) Global Robotics Equity Fund
	Credit Suisse (Lux) Global Balanced Convertible Bond Fund
	Credit Suisse (Lux) Global Dividend Plus Equity Fund
	Credit Suisse (Lux) Global ILC Equity Fund
	Credit Suisse (Lux) Global Property Total Return Equity Fund
	Credit Suisse (Lux) Global Security Equity Fund
	Credit Suisse (Lux) Japan Value Equity Fund
CS Investment Funds 3	Credit Suisse (Lux) Fixed Maturity Bond Fund 2020 S-I
	Credit Suisse (Lux) Emerging Market Corporate Bond Fund
	Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund
CS Investment Funds 4	Credit Suisse (Lux) Global Emerging Market Brands Equity Fund
CS Investment Funds 11	Credit Suisse (Lux) Global Value Equity Fund
	Credit Suisse (Lux) Small and Mid Cap Europe Equity Fund
	Credit Suisse (Lux) Small and Mid Cap Germany Equity Fund
	Credit Suisse (Lux) USA Growth Opportunities Equity Fund
	Credit Suisse (Lux) USA Value Equity Fund
CS Investment Funds 12	Credit Suisse (Lux) Portfolio Fund Yield CHF
	Credit Suisse (Lux) Portfolio Fund Yield EUR
	Credit Suisse (Lux) Portfolio Fund Yield USD
CS Investment Funds 13	Credit Suisse (Lux) Broad EUR Bond Fund
	Credit Suisse (Lux) Sustainable Bond Fund
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund
	Credit Suisse (Lux) Corporate Short Duration USD Bond Fund