

27. Juli 2015

UBS steigert Reingewinn im 2. Quartal um 53% auf CHF 1,2 Milliarden

Bereinigter¹ Vorsteuergewinn von CHF 1,6 Milliarden

Verwässertes Ergebnis pro Aktie von CHF 0.32

Zunahme des den Aktionären zurechenbaren Reingewinns im ersten Halbjahr 2015 um 73% auf CHF 3,2 Milliarden

Bereinigte¹ annualisierte Rendite auf das Eigenkapital abzüglich Goodwill und anderer immaterieller Vermögenswerte von 12,0% im ersten Halbjahr 2015

Anstieg der branchenführenden harten Kernkapitalquote (CET1) gemäss Basel III (vollständig umgesetzt) um 70 Basispunkte auf 14,4%

Anstieg der Leverage Ratio für systemrelevante Schweizer Banken (vollständig umgesetzt) um 10 Basispunkte auf 4,7%

UBS-Mitarbeitende leisteten im ersten Halbjahr 53 000 Stunden Freiwilligenarbeit

Gründung einer Konzern-Dienstleistungsgesellschaft als Tochtergesellschaft im dritten Quartal 2015

Zürich/Basel, 27. Juli 2015 – UBS hat im zweiten Quartal trotz der anhaltenden Markt- und Konjunkturunsicherheit einen soliden bereinigten¹ Vorsteuergewinn von CHF 1635 Millionen erzielt. Damit stellte sie erneut ihre fundamentale Ertragskraft und die Stärke ihres Geschäftsmodells unter Beweis. Der den Aktionären von UBS Group AG zurechenbare Reingewinn betrug CHF 1209 Millionen, was einer Steigerung von 53% gegenüber dem zweiten Quartal 2014 entspricht. Das verwässerte Ergebnis pro Aktie belief sich auf CHF 0.32.

«Ich bin sehr zufrieden mit dem Quartalsergebnis. Wir haben unsere Dynamik trotz der anhaltenden Herausforderungen des Marktes aufrechterhalten. Die Gründung von UBS Switzerland AG war ein weiterer wichtiger Meilenstein bei der Verbesserung der Abwicklungsfähigkeit. Wir bleiben weiter darauf fokussiert, den Vorsprung auszubauen, den wir uns mit unserer klaren Strategie erarbeitet haben, unsere Effektivität und Effizienz weiter zu verbessern und in profitables Wachstum zu investieren.»

Sergio P. Ermotti, Group Chief Executive Officer

Die Information in dieser Mitteilung ist, sofern nicht anders angegeben, auf konsolidierter Basis für UBS Group AG ausgewiesen. Wichtige Finanzkennzahlen der UBS AG sind am Ende dieser Mitteilung aufgeführt. Die Finanzinformationen für UBS AG unterscheiden sich nicht wesentlich von jenen für UBS Group AG. UBS AG veröffentlicht ihre konsolidierten Quartalsergebnisse ausschliesslich in elektronischer Form am 31. Juli 2015. Sie sind abrufbar unter www.ubs.com/quartalsbericht.

Finanzkennzahlen der Unternehmensbereiche

- **Wealth Management** erzielte das beste Ergebnis in einem zweiten Quartal seit 2009 mit einem bereinigten¹ Vorsteuergewinn von CHF 769 Millionen und robusten Nettoneu geldern von CHF 8,4 Milliarden (unter Ausklammerung der Effekte des Bilanz- und Kapitaloptimierungsprogramms). Auf ausgewiesener Basis beliefen sich die Nettoneu gelder auf CHF 1,8 Milliarden.
- **Wealth Management Americas** wies einen bereinigten¹ Vorsteuergewinn von USD 231 Millionen aus, wobei der Geschäftsertrag und die Produktivität der Finanzberater Rekordwerte erreichten.
- **Retail & Corporate** verzeichnete das beste zweite Quartal seit 2010. Der bereinigte¹ Vorsteuergewinn von CHF 414 Millionen spiegelte ein starkes Wachstum des Nettoneu geschäfts bei Privatkunden wider.
- **Global Asset Management** meldete einen bereinigten¹ Vorsteuergewinn von CHF 134 Millionen und robuste Nettoneu gelder von CHF 8,3 Milliarden (ohne Berücksichtigung der Mittelflüsse bei den Geldmarktfonds).
- Die **Investment Bank** erzielte einen bereinigten¹ Vorsteuergewinn von CHF 617 Millionen, wobei im Aktiengeschäft das beste Ergebnis in einem zweiten Quartal seit 2012 verbucht wurde. Die bereinigte¹ Rendite auf dem zugeteilten Eigenkapital betrug 33,8%, ohne dass das Risikoprofil erhöht wurde.

Ergebnis der berichtspflichtigen Segmente und Corporate Center

| Mio. CHF | Total Geschäftsertrag | | | Total Geschäftsaufwand | | | Ergebnis vor Steuern | | |
|--------------------------------------|-----------------------|---------|------------------|------------------------|---------|------------------|----------------------|---------|------------------|
| | 30.6.15 | 31.3.15 | Veränderung in % | 30.6.15 | 31.3.15 | Veränderung in % | 30.6.15 | 31.3.15 | Veränderung in % |
| Für das Quartal endend am | 30.6.15 | 31.3.15 | | 30.6.15 | 31.3.15 | | 30.6.15 | 31.3.15 | |
| Wealth Management | 2 080 | 2 247 | (7) | 1 324 | 1 296 | 2 | 756 | 951 | (21) |
| Wealth Management Americas | 1 823 | 1 801 | 1 | 1 631 | 1 548 | 5 | 191 | 253 | (25) |
| Retail & Corporate | 952 | 979 | (3) | 555 | 552 | 1 | 397 | 427 | (7) |
| Global Asset Management | 476 | 511 | (7) | 346 | 343 | 1 | 130 | 168 | (23) |
| Investment Bank | 2 355 | 2 657 | (11) | 1 804 | 1 891 | (5) | 551 | 766 | (28) |
| Corporate Center | 131 | 646 | (80) | 399 | 504 | (21) | (267) | 142 | |
| davon: Services | (41) | 374 | | 212 | 337 | (37) | (253) | 37 | |
| davon: Group ALM | 138 | 313 | (56) | 7 | (4) | | 132 | 317 | (58) |
| davon: Non-core und Legacy Portfolio | 35 | (41) | | 180 | 171 | 5 | (145) | (212) | (32) |
| UBS | 7 818 | 8 841 | (12) | 6 059 | 6 134 | (1) | 1 759 | 2 708 | (35) |

Performance des Konzerns, der Unternehmensbereiche und des Corporate Center im Überblick

Das Ergebnis von UBS im zweiten Quartal stellte erneut ihre Gewinnstabilität und -diversifikation, die Stärke ihres Geschäftsmodells und die Vorteile einer frühzeitig definierten und diszipliniert umgesetzten Strategie unter Beweis.

UBS weist einen den Aktionären zurechenbaren Reingewinn von CHF 1209 Millionen aus, was einem Anstieg von 53% gegenüber dem zweiten Quartal 2014 entspricht. Das verwässerte Ergebnis pro Aktie beträgt CHF 0.32. Zum bereinigten¹ Vorsteuergewinn des Konzerns von CHF 1635 Millionen trugen alle Unternehmensbereiche und Regionen bei. Die bereinigte¹ annualisierte Rendite auf das Eigenkapital abzüglich Goodwill und anderer immaterieller Vermögenswerte belief sich in den ersten sechs Monaten 2015 auf 12,0% und lag damit über dem Ziel für 2015 von rund 10%.

Mit einer harten Kernkapitalquote (CET1) gemäss Basel III auf Basis einer vollständigen Umsetzung von 14,4% per Ende Juni baute die Bank ihre starke Kapitalposition aus. Dieser Wert liegt über dem Mindestziel von 13,0% und über den Vergleichswerten aller anderen globalen Grossbanken. Ihre vollständig umgesetzte Leverage Ratio für systemrelevante Schweizer Banken (SRB) stieg im zweiten Quartal auf 4,7%, da der

Leverage Ratio Denominator (LRD) für SRB auf Basis einer vollständigen Umsetzung um CHF 33 Milliarden abnahm. Dies ist auf eine deutliche Reduzierung der Vermögenswerte des Non-core und Legacy Portfolios zurückzuführen. Seit dem dritten Quartal 2012 hat UBS den LRD des Non-core und Legacy Portfolios von CHF 293 Milliarden auf CHF 70 Milliarden verringert.

Die Gründungen von UBS Group AG und UBS Switzerland AG waren wichtige Meilensteine, um vor dem Hintergrund des sich wandelnden regulatorischen Umfelds die Abwicklungsfähigkeit des Konzerns zu verbessern. Im Juni übertrug die Bank rund 2,7 Millionen Kunden sowie Vermögen in Höhe von zirka CHF 300 Milliarden, hauptsächlich von ihrem Schweizer Privat- und Firmenkunden- sowie Vermögensverwaltungs-geschäft, auf UBS Switzerland AG. UBS ist die erste Bank, die diesen Schritt in der Schweiz vollzogen hat. Darüber hinaus hat UBS ein eigenständigeres Geschäfts- und Betriebsmodell für UBS Limited in Grossbritannien umgesetzt und in den USA Pläne für eine Zwischenholdinggesellschaft eingereicht. Im dritten Quartal wird UBS eine Konzern-Dienstleistungsgesellschaft als Tochtergesellschaft von UBS Group AG gründen, in die in den nächsten Jahren Shared Services und Supportfunktionen des Konzerns überführt werden. Dies wird dazu beitragen, die operative Kontinuität dieser geschäftskritischen Dienstleistungen der Bank im Fall einer Abwicklung aufrechtzuerhalten. UBS erfüllt mit diesen Massnahmen die Voraussetzungen für einen Rabatt auf den vorgeschriebenen progressiven Kapitalpuffer für systemrelevante Schweizer Banken. Dies sollte eine Senkung der regulatorischen Gesamtkapitalanforderungen für den Konzern zur Folge haben.

UBS erhielt den «Award for Excellence» von *Euromoney* als «Best Global Wealth Manager» und wurde im vierten Jahr in Folge als «Best Bank in Switzerland» ausgezeichnet. Ausserdem ehrte *Euromoney* die UBS Investment Bank als «Best Flow House in North America» und «Best Equity House in Western Europe» und erkannte damit den Erfolg ihres kundenorientierten Modells an. UBS Neo – die E-Commerce-Plattform des Unternehmens für verschiedene Anlageklassen – wurde bei der diesjährigen Vergabe der Digital FX Awards durch die Zeitschrift *Profit & Loss* als «Best Platform» ausgezeichnet.

Wealth Management erzielte mit einem bereinigten¹ Vorsteuergewinn von CHF 769 Millionen das beste Ergebnis in einem zweiten Quartal seit 2009. Der Unternehmensbereich generierte erneut Erträge von hoher Qualität. Die Zunahme der wiederkehrenden Erträge ist auf den anhaltenden Erfolg der strategischen Initiativen, mit denen UBS das Kreditgeschäft ausbauen und die Anzahl Mandate steigern will, sowie auf weitere preisliche Massnahmen zurückzuführen. Die bereinigten Nettoneugelder in Höhe von CHF 8,4 Milliarden waren Zuflüssen aus allen Regionen und Segmenten zu verdanken, insbesondere aus Asien/Pazifik, wo die Bank eine marktführende Stellung innehat, und von Ultra-High-Net-Worth-Kunden. Das Programm zur Optimierung der Bilanz und Kapitalposition, das UBS in der ersten Jahreshälfte 2015 umsetzte, führte im Berichtsquartal zu Abflüssen von Nettoneugeldern in Höhe von CHF 6,6 Milliarden. Auf ausgewiesener Basis beliefen sich die Nettoneugelder auf CHF 1,8 Milliarden.

Wealth Management Americas verzeichnete einen bereinigten¹ Vorsteuergewinn von USD 231 Millionen. Der Geschäftsertrag und die wiederkehrenden Nettoerträge stiegen auf Rekordwerte, und die Produktivität der Finanzberater war erneut branchenführend. Der Vorsteuergewinn wurde beeinflusst durch höhere Rückstellungen für Rechtsfälle, regulatorische und ähnliche Angelegenheiten sowie andere Rückstellungen. Die Nettoneugelder lagen mit USD 0,7 Milliarden leicht im Minus, was auf saisonbedingte Abflüsse von rund USD 3,9 Milliarden im Zusammenhang mit der Zahlung von Einkommenssteuern zurückzuführen war.

Retail & Corporate wies mit einem bereinigten¹ Vorsteuergewinn von CHF 414 Millionen das beste Ergebnis in einem zweiten Quartal seit 2010 aus. Die Wachstumsrate des Nettoneugeschäftsvolumens bei Privatkunden war für ein zweites Quartal besonders hoch. Die Wertberichtigungen für Kreditrisiken gingen zurück, während der Sachaufwand zunahm, hauptsächlich aufgrund von gestiegenen Aufwendungen für Rückstellungen im Kundengeschäft von Corporate & Institutional.

Global Asset Management verzeichnete ohne Berücksichtigung der Mittelflüsse bei den Geldmarktfonds robuste Nettoneugelder von CHF 8,3 Milliarden, wobei sich die Zuflüsse von Drittkunden gegenüber dem Vorquartal mehr als verdoppelten. Der bereinigte¹ Vorsteuergewinn belief sich auf CHF 134 Millionen. Im Quartalsverlauf nahmen die Netto-Managementgebühren vor allem bei traditionellen Anlagen und im globalen Immobiliensegment zu. Demgegenüber stand ein Rückgang der performanceabhängigen Erträge bei O'Connor und A&Q, der einen allgemeinen Trend im Sektor der alternativen Anlagen widerspiegelt.

Die **Investment Bank** erzielte mit einem bereinigten¹ Vorsteuergewinn von CHF 617 Millionen – nach den sehr starken Ergebnissen im ersten Quartal – erneut ein solides Resultat. Investor Client Services profitierte vom besten Ergebnis im Aktienbereich in einem zweiten Quartal seit Beginn der beschleunigten Umsetzung ihrer Strategie 2012, und einer soliden Entwicklung im Devisen-, Zins- und Kreditgeschäft, obwohl die Kundenaktivität zurückging und im ersten Quartal aussergewöhnlich hohe Devisenerträge verzeichnet worden waren. Corporate Client Solutions verbesserte sein Ergebnis dank höherer Erträge in erster Linie in den Bereichen Debt Capital Markets, Equity Capital Markets und Advisory. Der Unternehmensbereich blieb innerhalb seines Risikoprofils und seiner zugeteilten Ressourcen. Seine Ergebnisse zeugten abermals von der Stärke seines Geschäftsmodells und kundenorientierten Ansatzes. Die bereinigte¹ Rendite auf zugeteiltem Eigenkapital für das zweite Quartal belief sich auf 33,8%.

Corporate Center – Services wies einen Verlust vor Steuern von CHF 253 Millionen aus. **Corporate Center – Group Asset and Liability Management** erzielte einen Vorsteuergewinn in Höhe von CHF 132 Millionen. **Corporate Center – Non-core und Legacy Portfolio** verbuchte zwar einen Verlust vor Steuern von CHF 145 Millionen, erzielte aber weitere Fortschritte beim Risikoabbau in seiner Bilanz. Die risikogewichteten Aktiven (RWA) und der Leverage Ratio Denominator für systemrelevante Schweizer Banken sanken um CHF 4 Milliarden beziehungsweise CHF 14 Milliarden.

UBS ist auf eine langfristige Wertschöpfung für ihre Anleger und Kunden bedacht. Gleichzeitig will sie einen positiven Beitrag zu den Gemeinschaften leisten, in denen sie tätig ist. Im Juni beispielsweise lancierte UBS eine Kampagne in Nord- und Südamerika mit dem Ziel, dass sich bis zur Hälfte ihrer dortigen Belegschaft in Freiwilligenprogrammen engagiert. Bislang haben UBS-Mitarbeitende in Nord- und Südamerika ungefähr 20 000 Stunden gemeinnützige Arbeit geleistet. Das entspricht etwa 70% der 2014 dort insgesamt geleisteten Freiwilligenstunden. Zusammen mit dem Engagement anderer UBS-Mitarbeitender rund um den Globus wurden in der ersten Jahreshälfte 2015 über 53 000 Stunden an Freiwilligenarbeit für die Gemeinschaft geleistet.

Ausblick

Wie schon in den vergangenen Jahren werden voraussichtlich saisonale Effekte die Erträge und Gewinne im dritten Quartal beeinflussen. Ausserdem bleiben viele der zugrunde liegenden gesamtwirtschaftlichen Herausforderungen und geopolitischen Probleme bestehen und werden in absehbarer Zukunft wahrscheinlich nicht gelöst werden. Trotz bestehender und neuer Herausforderungen setzen wir uns weiterhin für die disziplinierte Umsetzung unserer Strategie ein, um so den langfristigen Erfolg des Unternehmens zu sichern und für unsere Aktionäre nachhaltige Renditen zu erwirtschaften.

¹ Siehe Abschnitt «Bereinigte Ergebnisse» am Ende dieser Mitteilung für weitere Informationen zu den bereinigten Ergebnissen.

Kennzahlen UBS Group AG

| Mio. CHF (Ausnahmen sind angegeben) | Für das Quartal endend am oder per | | | | Per oder seit Jahresbeginn | |
|---|------------------------------------|-----------|-----------|---------|----------------------------|---------|
| | 30.6.15 | 31.3.15 | 31.12.14 | 30.6.14 | 30.6.15 | 30.6.14 |
| UBS-Konzern | | | | | | |
| Geschäftsertrag | 7 818 | 8 841 | 6 746 | 7 147 | 16 659 | 14 405 |
| Geschäftsaufwand | 6 059 | 6 134 | 6 342 | 5 929 | 12 193 | 11 794 |
| Ergebnis vor Steuern | 1 759 | 2 708 | 404 | 1 218 | 4 467 | 2 611 |
| Den Aktionären der UBS Group AG zurechenbares Konzernergebnis | 1 209 | 1 977 | 858 | 792 | 3 186 | 1 846 |
| Verwässertes Ergebnis pro Aktie (CHF) ¹ | 0.32 | 0.53 | 0.23 | 0.21 | 0.85 | 0.48 |
| Kennzahlen zur Leistungsmessung ² | | | | | | |
| Profitabilität | | | | | | |
| Rendite auf Eigenkapital abzüglich Goodwill und anderer immaterieller Vermögenswerte (RoTE) (%) | 11,0 | 17,8 | 8,0 | 7,5 | 14,4 | 8,8 |
| Rendite auf Aktiven, brutto (%) | 3,1 | 3,4 | 2,6 | 2,9 | 3,2 | 2,9 |
| Verhältnis von Geschäftsaufwand / Geschäftsertrag (%) | 77,4 | 69,2 | 93,2 | 82,8 | 73,1 | 82,0 |
| Wachstum | | | | | | |
| Wachstum des Ergebnisses (%) | (38,8) | 130,4 | 12,6 | (24,9) | 72,6 | 10,0 |
| Wachstum der Nettoneugelder für die kombinierten Wealth-Management-Einheiten (%) ³ | 1,5 | 3,8 | 1,7 | 1,9 | 2,6 | 2,4 |
| Ressourcen | | | | | | |
| Harte Kernkapitalquote (CET1) (% , vollständig umgesetzt) ⁴ | 14,4 | 13,7 | 13,4 | 13,5 | 14,4 | 13,5 |
| Leverage Ratio (% , stufenweise umgesetzt) ⁵ | 5,4 | 5,6 | 5,4 | 5,3 | 5,4 | 5,3 |
| Zusätzliche Informationen | | | | | | |
| Profitabilität | | | | | | |
| Eigenkapitalrendite (RoE) (%) | 9,4 | 15,4 | 6,8 | 6,4 | 12,4 | 7,6 |
| Rendite auf risikogewichteten Aktiven, brutto (%) ⁶ | 14,5 | 16,1 | 12,3 | 12,5 | 15,3 | 12,5 |
| Ressourcen | | | | | | |
| Total Aktiven | 950 168 | 1 048 850 | 1 062 478 | 982 605 | 950 168 | 982 605 |
| Den Aktionären der UBS Group AG zurechenbares Eigenkapital | 50 211 | 52 359 | 50 608 | 49 532 | 50 211 | 49 532 |
| Hartes Kernkapital (CET1) (vollständig umgesetzt) ⁴ | 30 265 | 29 566 | 28 941 | 30 590 | 30 265 | 30 590 |
| Hartes Kernkapital (CET1) (stufenweise umgesetzt) ⁴ | 38 706 | 40 779 | 42 863 | 41 858 | 38 706 | 41 858 |
| Risikogewichtete Aktiven (vollständig umgesetzt) ⁴ | 209 777 | 216 385 | 216 462 | 226 736 | 209 777 | 226 736 |
| Risikogewichtete Aktiven (stufenweise umgesetzt) ⁴ | 212 088 | 219 358 | 220 877 | 229 908 | 212 088 | 229 908 |
| Harte Kernkapitalquote (CET1) (% , stufenweise umgesetzt) ⁴ | 18,2 | 18,6 | 19,4 | 18,2 | 18,2 | 18,2 |
| Gesamtkapitalquote (% , vollständig umgesetzt) ⁴ | 21,2 | 20,6 | 18,9 | 18,1 | 21,2 | 18,1 |
| Gesamtkapitalquote (% , stufenweise umgesetzt) ⁴ | 25,0 | 25,9 | 25,5 | 23,9 | 25,0 | 23,9 |
| Leverage Ratio (% , vollständig umgesetzt) ⁵ | 4,7 | 4,6 | 4,1 | 4,2 | 4,7 | 4,2 |
| Leverage Ratio Denominator (vollständig umgesetzt) ⁵ | 944 422 | 976 934 | 997 822 | 980 552 | 944 422 | 980 552 |
| Leverage Ratio Denominator (stufenweise umgesetzt) ⁵ | 949 134 | 982 249 | 1 004 869 | 986 577 | 949 134 | 986 577 |
| Mindestliquiditätsquote (%) ⁷ | 121 | 122 | 123 | 117 | 121 | 117 |
| Sonstiges | | | | | | |
| Verwaltete Vermögen (Mrd. CHF) ⁸ | 2 628 | 2 708 | 2 734 | 2 507 | 2 628 | 2 507 |
| Personalbestand (auf Vollzeitbasis) | 59 648 | 60 113 | 60 155 | 60 087 | 59 648 | 60 087 |
| Börsenkaptalisierung ⁹ | 74 547 | 68 508 | 63 526 | 62 542 | 74 547 | 62 542 |
| Buchwert des den Aktionären der UBS Group AG zurechenbaren Eigenkapitals pro Aktie (CHF) ⁹ | 13.71 | 14.33 | 13.94 | 13.20 | 13.71 | 13.20 |
| Buchwert des den Aktionären der UBS Group AG zurechenbaren Eigenkapitals abzüglich Goodwill und anderer immaterieller Vermögenswerte pro Aktie (CHF) ⁹ | 12.04 | 12.59 | 12.14 | 11.54 | 12.04 | 11.54 |

¹ Siehe «Anmerkung 9 Earnings per share (EPS) and shares outstanding» im Abschnitt «Financial information» des Finanzberichts für das zweite Quartal 2015 für weitere Informationen. ² Siehe Abschnitt «Leistungsmessung» des Geschäftsberichts 2014 zu den Definitionen der Leistungskennzahlen. ³ Basierend auf den bereinigten Nettoneugeldzahlen, unter Ausklammerung der Abflüsse in Höhe von CHF 6,6 Milliarden infolge des Programms zur Optimierung der Bilanz und Kapitalposition im Wealth Management im zweiten Quartal 2015. ⁴ Basiert auf den Basel-III-Richtlinien, soweit auf systemrelevante Schweizer Banken (SRB) anwendbar. Siehe Abschnitt «Capital management» des Finanzberichts für das zweite Quartal 2015 für weitere Informationen. ⁵ Gemäss Bestimmungen für systemrelevante Schweizer Banken (SRB). Siehe Abschnitt «Capital management» des Finanzberichts für das zweite Quartal 2015 für weitere Informationen. ⁶ Basiert auf risikogewichteten Aktiven gemäss Basel-III-Richtlinien (stufenweise umgesetzt). ⁷ Siehe Abschnitt «Liquidity and funding management» des Finanzberichts für das zweite Quartal 2015 für weitere Informationen. Angaben für Perioden vor dem 31. März 2015 erfolgen auf Pro-forma-Basis. ⁸ Beinhalten Vermögen unter der Verwaltung von Retail & Corporate. ⁹ Siehe Abschnitt «UBS shares» des Finanzberichts für das zweite Quartal 2015 für weitere Informationen.

Erfolgsrechnung

| | Für das Quartal endend am | | | Veränderung in % | | Seit Jahresbeginn | |
|--|---------------------------|---------|---------|------------------|------|-------------------|---------|
| | | 31.3.15 | 30.6.14 | 1Q15 | 2Q14 | 30.6.15 | 30.6.14 |
| <i>Mio. CHF, ausser Angaben pro Aktie</i> | 30.6.15 | 31.3.15 | 30.6.14 | 1Q15 | 2Q14 | 30.6.15 | 30.6.14 |
| Zinsertrag | 3 409 | 3 172 | 3 337 | 7 | 2 | 6 581 | 6 528 |
| Zinsaufwand | (1 918) | (1 535) | (2 095) | 25 | (8) | (3 454) | (3 714) |
| Erfolg Zinsengeschäft | 1 490 | 1 637 | 1 242 | (9) | 20 | 3 127 | 2 814 |
| Wertberichtigungen für Kreditrisiken | (13) | (16) | (14) | (19) | (7) | (29) | 14 |
| Zinserfolg nach Wertberichtigungen für Kreditrisiken | 1 478 | 1 621 | 1 229 | (9) | 20 | 3 098 | 2 829 |
| Erfolg Dienstleistungs- und Kommissionsgeschäft | 4 409 | 4 401 | 4 296 | 0 | 3 | 8 810 | 8 408 |
| Erfolg Handelsgeschäft | 1 647 | 2 135 | 1 347 | (23) | 22 | 3 781 | 2 704 |
| Übriger Erfolg | 285 | 685 | 276 | (58) | 3 | 970 | 465 |
| Total Geschäftsertrag | 7 818 | 8 841 | 7 147 | (12) | 9 | 16 659 | 14 405 |
| Personalaufwand | 4 124 | 4 172 | 3 842 | (1) | 7 | 8 297 | 7 809 |
| Sachaufwand | 1 695 | 1 713 | 1 871 | (1) | (9) | 3 408 | 3 550 |
| Abschreibungen und Wertminderungen auf Liegenschaften, übrige Sachanlagen und Software | 209 | 221 | 197 | (5) | 6 | 429 | 396 |
| Abschreibungen und Wertminderungen auf immaterielle Anlagen | 30 | 28 | 19 | 7 | 58 | 58 | 39 |
| Total Geschäftsaufwand | 6 059 | 6 134 | 5 929 | (1) | 2 | 12 193 | 11 794 |
| Ergebnis vor Steuern | 1 759 | 2 708 | 1 218 | (35) | 44 | 4 467 | 2 611 |
| Steueraufwand / (-ertrag) | 443 | 670 | 314 | (34) | 41 | 1 113 | 652 |
| Konzernergebnis | 1 316 | 2 038 | 904 | (35) | 46 | 3 354 | 1 958 |
| Den Vorzugsanleihengläubigern zurechenbares Konzernergebnis | | | 111 | | | | 111 |
| Den nicht beherrschenden Anteilen zurechenbares Konzernergebnis | 106 | 61 | 1 | 74 | | 168 | 2 |
| Den Aktionären der UBS Group AG zurechenbares Konzernergebnis | 1 209 | 1 977 | 792 | (39) | 53 | 3 186 | 1 846 |
| Ergebnis pro Aktie (CHF) | | | | | | | |
| Unverwässertes Ergebnis pro Aktie | 0.33 | 0.54 | 0.21 | (39) | 57 | 0.87 | 0.49 |
| Verwässertes Ergebnis pro Aktie | 0.32 | 0.53 | 0.21 | (40) | 52 | 0.85 | 0.48 |

Vergleich UBS Group AG (konsolidiert) versus UBS AG (konsolidiert)

| Mio. CHF (Ausnahmen sind angegeben) | Für das Quartal endend am oder per 30.6.15 | | | | Für das Quartal endend am oder per 31.3.15 | | | | Für das Quartal endend am oder per 31.12.14 | | | |
|---|--|-----------------------|---------------------|---------------|--|-----------------------|---------------------|---------------|---|-----------------------|---------------------|---------------|
| | UBS Group AG (konsolidiert) | UBS AG (konsolidiert) | Differenz (absolut) | Differenz (%) | UBS Group AG (konsolidiert) | UBS AG (konsolidiert) | Differenz (absolut) | Differenz (%) | UBS Group AG (konsolidiert) | UBS AG (konsolidiert) | Differenz (absolut) | Differenz (%) |
| Erfolgsrechnung | | | | | | | | | | | | |
| Geschäftsertrag | 7 818 | 7 784 | 34 | 0 | 8 841 | 8 860 | (19) | 0 | 6 746 | 6 745 | 1 | 0 |
| Geschäftsaufwand | 6 059 | 6 087 | (28) | 0 | 6 134 | 6 167 | (33) | (1) | 6 342 | 6 333 | 10 | 0 |
| Ergebnis vor Steuern | 1 759 | 1 698 | 61 | 4 | 2 708 | 2 693 | 15 | 1 | 404 | 412 | (8) | (2) |
| Konzernergebnis | 1 316 | 1 255 | 61 | 5 | 2 038 | 2 023 | 15 | 1 | 919 | 927 | (9) | (1) |
| <i>davon: den Aktionären zurechenbares Konzernergebnis</i> | <i>1 209</i> | <i>1 178</i> | <i>31</i> | <i>3</i> | <i>1 977</i> | <i>2 023</i> | <i>(46)</i> | <i>(2)</i> | <i>858</i> | <i>893</i> | <i>(36)</i> | <i>(4)</i> |
| <i>davon: den Vorzugsanleihegläubigern zurechenbares Konzernergebnis</i> | <i>0</i> | <i>76</i> | <i>(76)</i> | <i>(100)</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>31</i> | <i>31</i> | <i>0</i> | <i>0</i> |
| <i>davon: den nicht beherrschenden Anteilen zurechenbares Konzernergebnis</i> | <i>106</i> | <i>1</i> | <i>105</i> | | <i>61</i> | <i>0</i> | <i>61</i> | | <i>29</i> | <i>2</i> | <i>27</i> | |
| Bilanz | | | | | | | | | | | | |
| Total Aktiven | 950 168 | 951 528 | (1 360) | 0 | 1 048 850 | 1 050 122 | (1 272) | 0 | 1 062 478 | 1 062 327 | 151 | 0 |
| Total Verbindlichkeiten | 896 915 | 897 966 | (1 051) | 0 | 993 194 | 994 379 | (1 185) | 0 | 1 008 110 | 1 008 162 | (52) | 0 |
| Total Eigenkapital | 53 253 | 53 562 | (309) | (1) | 55 656 | 55 742 | (86) | 0 | 54 368 | 54 165 | 203 | 0 |
| <i>davon: den Aktionären zurechenbares Eigenkapital</i> | <i>50 211</i> | <i>51 685</i> | <i>(1 474)</i> | <i>(3)</i> | <i>52 359</i> | <i>53 815</i> | <i>(1 456)</i> | <i>(3)</i> | <i>50 608</i> | <i>52 108</i> | <i>(1 500)</i> | <i>(3)</i> |
| <i>davon: den Vorzugsanleihegläubigern zurechenbares Eigenkapital</i> | <i>0</i> | <i>1 840</i> | <i>(1 840)</i> | <i>(100)</i> | <i>0</i> | <i>1 889</i> | <i>(1 889)</i> | <i>(100)</i> | <i>0</i> | <i>2 013</i> | <i>(2 013)</i> | <i>(100)</i> |
| <i>davon: den nicht beherrschenden Anteilen zurechenbares Eigenkapital</i> | <i>3 042</i> | <i>38</i> | <i>3 004</i> | | <i>3 298</i> | <i>39</i> | <i>3 259</i> | | <i>3 760</i> | <i>45</i> | <i>3 715</i> | |
| Kapitalinformationen (vollständig umgesetzt) | | | | | | | | | | | | |
| Hartes Kernkapital (CET1) | 30 265 | 32 834 | (2 569) | (8) | 29 566 | 31 725 | (2 159) | (7) | 28 941 | 30 805 | (1 864) | (6) |
| Zusätzliches Kernkapital (AT1) | 3 777 | 0 | 3 777 | | 3 949 | 0 | 3 949 | | 467 | 0 | 467 | |
| Ergänzungskapital (Tier 2) | 10 531 | 9 613 | 918 | 10 | 10 975 | 10 038 | 936 | 9 | 11 398 | 10 451 | 947 | 9 |
| Gesamtkapital | 44 573 | 42 447 | 2 126 | 5 | 44 490 | 41 763 | 2 727 | 7 | 40 806 | 41 257 | (451) | (1) |
| Risikogewichtete Aktiven | 209 777 | 210 400 | (623) | 0 | 216 385 | 216 893 | (508) | 0 | 216 462 | 217 158 | (696) | 0 |
| Harte Kernkapitalquote (CET1) (%) | 14,4 | 15,6 | (1,2) | | 13,7 | 14,6 | (0,9) | | 13,4 | 14,2 | (0,8) | |
| Gesamtkapitalquote (%) | 21,2 | 20,2 | 1,0 | | 20,6 | 19,3 | 1,3 | | 18,9 | 19,0 | (0,1) | |
| Leverage Ratio Denominator | 944 422 | 946 457 | (2 035) | 0 | 976 934 | 978 709 | (1 775) | 0 | 997 822 | 999 124 | (1 302) | 0 |
| Leverage Ratio (%) | 4,7 | 4,5 | 0,2 | | 4,6 | 4,3 | 0,3 | | 4,1 | 4,1 | 0,0 | |
| Aktieninformationen | | | | | | | | | | | | |
| Ausgegebene Aktien (Anzahl Aktien) | 3 759 320 804 | 3 858 408 466 | (99 087 662) | (3) | 3 739 518 390 | 3 844 560 913 | (105 042 523) | (3) | 3 717 128 324 | 3 844 560 913 | (127 432 589) | (3) |
| Ausstehende Aktien (Anzahl Aktien) | 3 663 403 008 | 3 856 268 548 | (192 865 540) | (5) | 3 654 259 506 | 3 835 846 436 | (181 586 930) | (5) | 3 629 256 587 | 3 842 445 658 | (213 189 071) | (6) |
| Verwässertes Ergebnis pro Aktie (CHF) | 0.32 | 0.31 | 0.01 | 3 | 0.53 | 0.53 | 0.00 | 0 | 0.23 | 0.23 | 0.00 | 0 |
| Buchwert des den Aktionären zurechenbaren Eigenkapitals abzüglich Goodwill und anderer immaterieller Vermögenswerte pro Aktie (CHF) | 12.04 | 11.78 | 0.26 | 2 | 12.59 | 12.33 | 0.26 | 2 | 12.14 | 11.80 | 0.34 | 3 |

Zusätzliche Finanzinformationen UBS Group AG

Einige Tabellen enthalten Hinweise auf Anmerkungen in verschiedenen Abschnitten des Finanzberichts des zweiten Quartals 2015. Dieser Finanzbericht wird am 28. Juli 2015 veröffentlicht.

Adjusted results^{1,2}

| For the quarter ended 30.6.15 | | | | | | | | | |
|--|-------------------|----------------------------|--------------------|-------------------------|-----------------|----------------------------|----------------|------------------------------------|--------------|
| CHF million | Wealth Management | Wealth Management Americas | Retail & Corporate | Global Asset Management | Investment Bank | CC – Services ³ | CC – Group ALM | CC – Non-core and Legacy Portfolio | UBS |
| Operating income as reported | 2,080 | 1,823 | 952 | 476 | 2,355 | (41) | 138 | 35 | 7,818 |
| <i>of which: own credit on financial liabilities designated at fair value⁴</i> | | | | | | | 259 | | 259 |
| <i>of which: gain on sale of the Belgian domestic Wealth Management business</i> | 56 | | | | | | | | 56 |
| <i>of which: gain from a further partial sale of our investment in Markit</i> | | | | | 11 | | | | 11 |
| Operating income (adjusted) | 2,024 | 1,823 | 952 | 476 | 2,344 | (41) | (121) | 35 | 7,492 |
| Operating expenses as reported | 1,324 | 1,631 | 555 | 346 | 1,804 | 212 | 7 | 180 | 6,059 |
| <i>of which: personnel-related restructuring charges⁵</i> | 18 | 0 | 0 | 0 | 0 | 85 | 0 | 7 | 110 |
| <i>of which: non-personnel-related restructuring charges⁵</i> | 10 | 0 | 0 | 0 | 1 | 70 | 0 | 0 | 81 |
| <i>of which: restructuring charges allocated from CC – Services to business divisions and other CC units⁵</i> | 41 | 24 | 16 | 4 | 65 | (155) | 0 | 6 | 0 |
| <i>of which: impairment of an intangible asset</i> | | | | | 11 | | | | 11 |
| Operating expenses (adjusted) | 1,255 | 1,607 | 538 | 342 | 1,727 | 212 | 7 | 167 | 5,857 |
| Operating profit / (loss) before tax as reported | 756 | 191 | 397 | 130 | 551 | (253) | 132 | (145) | 1,759 |
| Operating profit / (loss) before tax (adjusted) | 769 | 215 | 414 | 134 | 617 | (253) | (127) | (132) | 1,635 |

| For the quarter ended 31.3.15 | | | | | | | | | |
|--|-------------------|----------------------------|--------------------|-------------------------|-----------------|----------------------------|----------------|------------------------------------|--------------|
| CHF million | Wealth Management | Wealth Management Americas | Retail & Corporate | Global Asset Management | Investment Bank | CC – Services ³ | CC – Group ALM | CC – Non-core and Legacy Portfolio | UBS |
| Operating income as reported | 2,247 | 1,801 | 979 | 511 | 2,657 | 374 | 313 | (41) | 8,841 |
| <i>of which: own credit on financial liabilities designated at fair value⁴</i> | | | | | | | 226 | | 226 |
| <i>of which: gains on sales of real estate</i> | | | | | | 378 | | | 378 |
| <i>of which: gain on sale of a subsidiary</i> | 141 | | | | | | | | 141 |
| Operating income (adjusted) | 2,106 | 1,801 | 979 | 511 | 2,657 | (4) | 87 | (41) | 8,096 |
| Operating expenses as reported | 1,296 | 1,548 | 552 | 343 | 1,891 | 337 | (4) | 171 | 6,134 |
| <i>of which: personnel-related restructuring charges⁵</i> | 3 | 0 | 1 | 0 | 2 | 62 | 0 | 1 | 68 |
| <i>of which: non-personnel-related restructuring charges⁵</i> | 5 | 0 | 0 | 0 | 2 | 230 | 0 | 0 | 237 |
| <i>of which: restructuring charges allocated from CC – Services to business divisions and other CC units⁵</i> | 39 | 24 | 16 | 17 | 66 | (173) | 0 | 11 | 0 |
| Operating expenses (adjusted) | 1,250 | 1,524 | 536 | 325 | 1,821 | 218 | (4) | 160 | 5,829 |
| Operating profit / (loss) before tax as reported | 951 | 253 | 427 | 168 | 766 | 37 | 317 | (212) | 2,708 |
| Operating profit / (loss) before tax (adjusted) | 856 | 277 | 443 | 186 | 836 | (222) | 91 | (201) | 2,268 |

1 Adjusted results are non-GAAP financial measures as defined by SEC regulations. **2** Comparative figures in this table may differ from those originally published in quarterly and annual reports due to adjustments following organizational changes and restatements due to the retrospective adoption of new accounting standards or changes in accounting policies. **3** Corporate Center – Services operating expenses presented in this table are after service allocations to business divisions and Corporate Center units. **4** Refer to “Note 10 Fair value measurement” in the “Financial information” section of this report for more information. **5** Refer to “Note 18 Changes in organization and disposals” in the “Financial information” section of the second quarter report for more information.

Adjusted results^{1,2} (continued)

| | For the quarter ended 30.6.14 | | | | | | | | |
|--|-------------------------------|---------------------------------------|-----------------------|------------------------------------|--------------------|-------------------------------|----------------------|--|--------------|
| CHF million | Wealth Manage- ment | Wealth Manage- ment Americas | Retail & Corporate | Global Asset Manage- ment | Investment Bank | CC – Services ³ | CC – Group ALM | CC – Non- core and Legacy Portfolio | UBS |
| Operating income as reported | 1,921 | 1,684 | 938 | 465 | 2,268 | 5 | 33 | (168) | 7,147 |
| <i>of which: own credit on financial liabilities designated at fair value⁴</i> | | | | | | | 72 | | 72 |
| <i>of which: gains on sales of real estate</i> | | | | | | 1 | | | 1 |
| <i>of which: gain from the partial sale of our investment in Markit</i> | | | | | 43 | | | | 43 |
| Operating income (adjusted) | 1,921 | 1,684 | 938 | 465 | 2,225 | 4 | (39) | (168) | 7,031 |
| Operating expenses as reported | 1,566 | 1,473 | 584 | 359 | 1,704 | (5) | 3 | 245 | 5,929 |
| <i>of which: personnel-related restructuring charges⁵</i> | 3 | 0 | 2 | 0 | (1) | 24 | 0 | 0 | 28 |
| <i>of which: non-personnel-related restructuring charges⁵</i> | 15 | 0 | 0 | 0 | 2 | 43 | 0 | 0 | 61 |
| <i>of which: restructuring charges allocated from CC – Services to business divisions and other CC units⁵</i> | 19 | 7 | 11 | 2 | 26 | (63) | 0 | (2) | 0 |
| Operating expenses (adjusted) | 1,528 | 1,466 | 571 | 357 | 1,677 | (9) | 3 | 247 | 5,840 |
| Operating profit / (loss) before tax as reported | 355 | 211 | 354 | 105 | 564 | 10 | 31 | (412) | 1,218 |
| Operating profit / (loss) before tax (adjusted) | 393 | 218 | 367 | 107 | 548 | 13 | (41) | (414) | 1,191 |

1 Adjusted results are non-GAAP financial measures as defined by SEC regulations. **2** Comparative figures in this table may differ from those originally published in quarterly and annual reports due to adjustments following organizational changes and restatements due to the retrospective adoption of new accounting standards or changes in accounting policies. **3** Corporate Center – Services operating expenses presented in this table are after service allocations to business divisions and Corporate Center units. **4** Refer to “Note 10 Fair value measurement” in the “Financial information” section of this report for more information. **5** Refer to “Note 18 Changes in organization and disposals” in the “Financial information” section of this report for more information.

Adjusted results^{1,2} (continued)

| | Year-to-date 30.6.15 | | | | | | | | |
|--|----------------------|----------------------------|--------------------|-------------------------|-----------------|----------------------------|----------------|------------------------------------|--------------|
| CHF million | Wealth Management | Wealth Management Americas | Retail & Corporate | Global Asset Management | Investment Bank | CC – Services ³ | CC – Group ALM | CC – Non-core and Legacy Portfolio | UBS |
| Operating income as reported | 4,327 | 3,624 | 1,931 | 987 | 5,012 | 333 | 451 | (6) | 16,659 |
| <i>of which: own credit on financial liabilities designated at fair value⁴</i> | | | | | | | 486 | | 486 |
| <i>of which: gains on sales of real estate</i> | | | | | | 378 | | | 378 |
| <i>of which: gain on sale of a subsidiary</i> | 141 | | | | | | | | 141 |
| <i>of which: gain on sale of the Belgian domestic Wealth Management business</i> | 56 | | | | | | | | 56 |
| <i>of which: gain from a further partial sale of our investment in Markit</i> | | | | | 11 | | | | 11 |
| Operating income (adjusted) | 4,130 | 3,624 | 1,931 | 987 | 5,001 | (45) | (35) | (6) | 15,587 |
| Operating expenses as reported | 2,621 | 3,179 | 1,106 | 688 | 3,695 | 549 | 2 | 351 | 12,193 |
| <i>of which: personnel-related restructuring charges⁵</i> | 21 | 0 | 1 | 0 | 2 | 146 | 0 | 8 | 178 |
| <i>of which: non-personnel-related restructuring charges⁵</i> | 14 | 0 | 0 | 0 | 3 | 300 | 0 | 0 | 318 |
| <i>of which: restructuring charges allocated from CC – Services to business divisions and other CC units⁵</i> | 80 | 48 | 32 | 21 | 131 | (328) | 0 | 16 | 0 |
| <i>of which: impairment of an intangible asset</i> | | | | | 11 | | | | 11 |
| Operating expenses (adjusted) | 2,506 | 3,131 | 1,073 | 666 | 3,548 | 431 | 2 | 327 | 11,686 |
| Operating profit / (loss) before tax as reported | 1,707 | 445 | 824 | 299 | 1,317 | (217) | 449 | (357) | 4,467 |
| Operating profit / (loss) before tax (adjusted) | 1,625 | 493 | 857 | 321 | 1,453 | (477) | (37) | (333) | 3,902 |

| | Year-to-date 30.6.14 | | | | | | | | |
|--|----------------------|----------------------------|--------------------|-------------------------|-----------------|----------------------------|----------------|------------------------------------|--------------|
| CHF million | Wealth Management | Wealth Management Americas | Retail & Corporate | Global Asset Management | Investment Bank | CC – Services ³ | CC – Group ALM | CC – Non-core and Legacy Portfolio | UBS |
| Operating income as reported | 3,865 | 3,345 | 1,870 | 916 | 4,468 | 14 | 83 | (156) | 14,405 |
| <i>of which: own credit on financial liabilities designated at fair value⁴</i> | | | | | | | 160 | | 160 |
| <i>of which: gains on sales of real estate</i> | | | | | | 24 | | | 24 |
| <i>of which: gain from the partial sale of our investment in Markit</i> | | | | | 43 | | | | 43 |
| Operating income (adjusted) | 3,865 | 3,345 | 1,870 | 916 | 4,425 | (10) | (77) | (156) | 14,178 |
| Operating expenses as reported | 2,891 | 2,892 | 1,130 | 688 | 3,469 | 230 | (5) | 499 | 11,794 |
| <i>of which: personnel-related restructuring charges⁵</i> | 13 | 0 | 2 | 0 | 62 | 84 | 0 | 0 | 161 |
| <i>of which: non-personnel-related restructuring charges⁵</i> | 23 | 0 | 0 | 0 | 33 | 76 | 0 | 0 | 132 |
| <i>of which: restructuring charges allocated from CC – Services to business divisions and other CC units⁵</i> | 42 | 18 | 25 | 6 | 56 | (154) | 0 | 7 | 0 |
| Operating expenses (adjusted) | 2,813 | 2,874 | 1,103 | 682 | 3,318 | 224 | (5) | 492 | 11,501 |
| Operating profit / (loss) before tax as reported | 974 | 453 | 740 | 228 | 999 | (215) | 88 | (654) | 2,611 |
| Operating profit / (loss) before tax (adjusted) | 1,052 | 471 | 767 | 234 | 1,107 | (233) | (72) | (647) | 2,677 |

¹ Adjusted results are non-GAAP financial measures as defined by SEC regulations. ² Comparative figures in this table may differ from those originally published in quarterly and annual reports due to adjustments following organizational changes and restatements due to the retrospective adoption of new accounting standards or changes in accounting policies. ³ Corporate Center – Services operating expenses presented in this table are after service allocations to business divisions and Corporate Center units. ⁴ Refer to "Note 10 Fair value measurement" in the "Financial information" section of this report for more information. ⁵ Refer to "Note 18 Changes in organization and disposals" in the "Financial information" section of this report for more information.

Return on equity

| CHF million, except where indicated | As of or for the quarter ended | | | % change from | | Year-to-date | |
|--|--------------------------------|---------|---------|---------------|------|--------------|---------|
| | 30.6.15 | 31.3.15 | 30.6.14 | 1Q15 | 2Q14 | 30.6.15 | 30.6.14 |
| Net profit | | | | | | | |
| Net profit attributable to UBS Group AG shareholders | 1,209 | 1,977 | 792 | (39) | 53 | 3,186 | 1,846 |
| Amortization and impairment of intangible assets | 30 | 28 | 19 | 7 | 58 | 58 | 39 |
| Pre-tax adjustment items ¹ | (135) | (440) | (27) | (69) | 400 | (576) | 66 |
| Tax effect on adjustment items ² | (22) | 52 | (8) | | 175 | 30 | (47) |
| Adjusted net profit attributable to UBS Group AG shareholders ³ | 1,082 | 1,617 | 776 | (33) | 39 | 2,698 | 1,904 |
| Equity | | | | | | | |
| Equity attributable to UBS Group AG shareholders | 50,211 | 52,359 | 49,532 | (4) | 1 | 50,211 | 49,532 |
| Less: goodwill and intangible assets ⁴ | 6,101 | 6,342 | 6,229 | (4) | (2) | 6,101 | 6,229 |
| Tangible equity attributable to UBS Group AG shareholders | 44,110 | 46,017 | 43,303 | (4) | 2 | 44,110 | 43,303 |
| Return on equity | | | | | | | |
| Return on equity (%) | 9.4 | 15.4 | 6.4 | | | 12.4 | 7.6 |
| Return on tangible equity (%) | 11.0 | 17.8 | 7.5 | | | 14.4 | 8.8 |
| Adjusted return on tangible equity (%) | 9.6 | 14.4 | 7.2 | | | 12.0 | 8.9 |

¹ Refer to the table "Adjusted results" in this section for more information. ² Generally reflects an indicative tax rate of 22% on pre-tax adjustment items, apart from own credit on financial liabilities designated at fair value, which has a lower indicative tax rate of 2%. ³ Net profit attributable to UBS Group AG shareholders excluding amortization and impairment of intangible assets, pre-tax adjustment items and tax effect on pre-tax adjustment items. ⁴ Goodwill and intangible assets used in the calculation of tangible equity attributable to UBS Group AG shareholders have been adjusted to reflect the non-controlling interests in UBS AG, where applicable.

Wealth Management¹

| | As of or for the quarter ended | | | % change from | | Year-to-date | |
|--|--------------------------------|---------|---------|---------------|------|--------------|---------|
| <i>CHF million, except where indicated</i> | 30.6.15 | 31.3.15 | 30.6.14 | 1Q15 | 2Q14 | 30.6.15 | 30.6.14 |
| Net interest income | 568 | 560 | 518 | 1 | 10 | 1,128 | 1,013 |
| Recurring net fee income | 976 | 949 | 922 | 3 | 6 | 1,925 | 1,819 |
| Transaction-based income | 459 | 589 | 472 | (22) | (3) | 1,048 | 1,014 |
| Other income | 78 | 149 | 7 | (48) | | 227 | 16 |
| Income | 2,081 | 2,246 | 1,919 | (7) | 8 | 4,327 | 3,862 |
| Credit loss (expense) / recovery | (1) | 1 | 2 | | | 0 | 3 |
| Total operating income | 2,080 | 2,247 | 1,921 | (7) | 8 | 4,327 | 3,865 |
| Personnel expenses | 656 | 661 | 603 | (1) | 9 | 1,316 | 1,232 |
| General and administrative expenses | 134 | 111 | 425 | 21 | (68) | 245 | 614 |
| Services (to) / from other business divisions and Corporate Center | 533 | 521 | 536 | 2 | (1) | 1,055 | 1,040 |
| <i>of which: services from CC – Services</i> | 519 | 508 | 522 | 2 | (1) | 1,027 | 1,008 |
| Depreciation and impairment of property, equipment and software | 1 | 2 | 1 | (50) | 0 | 3 | 2 |
| Amortization and impairment of intangible assets | 1 | 1 | 1 | 0 | 0 | 2 | 3 |
| Total operating expenses² | 1,324 | 1,296 | 1,566 | 2 | (15) | 2,621 | 2,891 |
| Business division operating profit / (loss) before tax | 756 | 951 | 355 | (21) | 113 | 1,707 | 974 |
| Key performance indicators³ | | | | | | | |
| Pre-tax profit growth (%) | (20.5) | 47.2 | (42.6) | | | 75.3 | (20.2) |
| Cost / income ratio (%) | 63.6 | 57.7 | 81.6 | | | 60.6 | 74.9 |
| Net new money growth (%) ⁴ | 3.5 | 5.8 | 4.8 | | | 4.6 | 4.9 |
| Gross margin on invested assets (bps) | 87 | 92 | 84 | (5) | 4 | 89 | 86 |
| Net margin on invested assets (bps) | 32 | 39 | 16 | (18) | 100 | 35 | 22 |
| Additional information | | | | | | | |
| Recurring income | 1,544 | 1,509 | 1,440 | 2 | 7 | 3,053 | 2,832 |
| Recurring income as a % of income (%) | 74.2 | 67.2 | 75.0 | | | 70.6 | 73.3 |
| Average attributed equity (CHF billion) ⁵ | 3.4 | 3.6 | 3.4 | (6) | 0 | 3.5 | 3.4 |
| Return on attributed equity (%) | 88.9 | 105.7 | 41.8 | | | 97.5 | 57.3 |
| Risk-weighted assets (fully applied, CHF billion) ⁶ | 25.8 | 25.7 | 22.1 | 0 | 17 | 25.8 | 22.1 |
| Risk-weighted assets (phase-in, CHF billion) ⁶ | 25.8 | 26.0 | 22.6 | (1) | 14 | 25.8 | 22.6 |
| Return on risk-weighted assets, gross (%) ⁷ | 32.1 | 34.7 | 34.6 | | | 33.4 | 35.3 |
| Leverage ratio denominator (phase-in, CHF billion) ⁸ | 129.7 | 134.2 | 129.0 | (3) | 1 | 129.7 | 129.0 |
| Goodwill and intangible assets (CHF billion) | 1.3 | 1.3 | 1.3 | 0 | 0 | 1.3 | 1.3 |
| Net new money (CHF billion) | 1.8 | 14.4 | 10.7 | | | 16.1 | 21.6 |
| Net new money adjusted (CHF billion) ⁹ | 8.4 | 14.4 | 10.7 | | | 22.7 | 21.6 |
| Invested assets (CHF billion) | 945 | 970 | 928 | (3) | 2 | 945 | 928 |
| Client assets (CHF billion) | 1,115 | 1,142 | 1,083 | (2) | 3 | 1,115 | 1,083 |
| Loans, gross (CHF billion) | 110.9 | 110.8 | 105.3 | 0 | 5 | 110.9 | 105.3 |
| Due to customers (CHF billion) | 173.2 | 188.4 | 187.5 | (8) | (8) | 173.2 | 187.5 |
| Personnel (full-time equivalents) | 10,257 | 10,366 | 10,243 | (1) | 0 | 10,257 | 10,243 |
| Client advisors (full-time equivalents) | 4,079 | 4,326 | 4,245 | (6) | (4) | 4,079 | 4,245 |

¹ Comparative figures in this table may differ from those originally published in quarterly and annual reports due to adjustments following organizational changes, and restatements due to the retrospective adoption of new accounting standards or changes in accounting policies. ² Refer to "Note 18 Changes in organization and disposals" in the "Financial information" section of this report for information on restructuring charges. ³ Refer to the "Measurement of performance" section of our Annual Report 2014 for the definitions of our key performance indicators. ⁴ Based on adjusted net new money. ⁵ Refer to the "Capital management" section of our Annual Report 2014 for more information on the equity attribution framework. ⁶ Based on the Basel III framework as applicable for Swiss systemically relevant banks (SRB). Refer to the "Capital management" section of this report for more information. ⁷ Based on phase-in Basel III risk-weighted assets. ⁸ In accordance with Swiss SRB rules. Refer to the "Capital management" section of this report for more information. ⁹ Adjusted net new money excludes the negative effect on net new money of CHF 6.6 billion from our balance sheet and capital optimization program in the second quarter of 2015.

Regional breakdown of key figures^{1,2}

| <i>As of or for the quarter ended 30.6.15</i> | Europe | Asia Pacific | Switzerland | Emerging markets | <i>of which: ultra high net worth</i> | <i>of which: Global Family Office³</i> |
|--|--------------|--------------|-------------|------------------|---|---|
| Net new money (CHF billion) | 0.6 | 3.4 | 0.8 | (2.5) | 2.8 | 1.1 |
| Net new money adjusted (CHF billion) ⁴ | 1.8 | 4.5 | 2.4 | 0.1 | 7.1 | 2.3 |
| Net new money growth (%) ⁵ | 2.1 | 6.5 | 5.4 | 0.2 | 5.6 | 12.4 |
| Invested assets (CHF billion) | 340 | 274 | 172 | 157 | 494 | 76 |
| Gross margin on invested assets (bps) ⁶ | 87 | 82 | 90 | 94 | 56 | 37 ⁷ |
| Client advisors (full-time equivalents) | 1,392 | 1,127 | 760 | 714 | 708 ⁸ | |

¹ Refer to the "Measurement of performance" section of our Annual Report 2014 for the definitions of our key performance indicators. ² Based on the Wealth Management business area structure, and excluding minor functions with 86 client advisors, and CHF 2 billion of invested assets, and CHF 0.5 billion of net new money outflows in the second quarter of 2015. ³ Joint venture between Wealth Management and the Investment Bank. Global Family Office is reported as a sub-segment of ultra high net worth and is included in the ultra high net worth figures. ⁴ Adjusted net new money excludes the negative effect on net new money from our balance sheet and capital optimization program in the second quarter of 2015. ⁵ Based on adjusted net new money. ⁶ Includes the effect of a gain of CHF 56 million on the sale of our Belgian domestic business. Excluding this, the adjusted gross margin for Europe was 80 basis points and 55 basis points for ultra high net worth clients. ⁷ Gross margin includes income booked in the Investment Bank. Gross margin only based on income booked in Wealth Management is 24 basis points. ⁸ Represents client advisors who exclusively serve ultra high net worth clients. In addition to these, other client advisors may also serve certain ultra high net worth clients, but not exclusively.

Wealth Management Americas – in US dollars¹

| USD million, except where indicated | As of or for the quarter ended | | | % change from | | Year-to-date | |
|--|--------------------------------|---------|---------|---------------|-------|--------------|---------|
| | 30.6.15 | 31.3.15 | 30.6.14 | 1Q15 | 2Q14 | 30.6.15 | 30.6.14 |
| Net interest income | 301 | 277 | 261 | 9 | 15 | 579 | 511 |
| Recurring net fee income | 1,217 | 1,186 | 1,163 | 3 | 5 | 2,404 | 2,282 |
| Transaction-based income | 425 | 432 | 464 | (2) | (8) | 857 | 936 |
| Other income | 4 | 5 | 12 | (20) | (67) | 9 | 17 |
| Income | 1,947 | 1,901 | 1,900 | 2 | 2 | 3,848 | 3,747 |
| Credit loss (expense) / recovery | 0 | 0 | (2) | | (100) | 0 | 17 |
| Total operating income | 1,947 | 1,901 | 1,898 | 2 | 3 | 3,848 | 3,764 |
| Personnel expenses | 1,199 | 1,185 | 1,186 | 1 | 1 | 2,383 | 2,332 |
| Financial advisor compensation ² | 750 | 731 | 742 | 3 | 1 | 1,482 | 1,450 |
| Compensation commitments with recruited financial advisors ³ | 188 | 186 | 184 | 1 | 2 | 374 | 364 |
| Salaries and other personnel costs | 260 | 267 | 260 | (3) | 0 | 527 | 518 |
| General and administrative expenses | 213 | 126 | 153 | 69 | 39 | 339 | 292 |
| Services (to) / from other business divisions and Corporate Center | 317 | 309 | 308 | 3 | 3 | 625 | 603 |
| <i>of which: services from CC – Services</i> | 314 | 305 | 304 | 3 | 3 | 619 | 595 |
| Depreciation and impairment of property, equipment and software | 1 | 1 | 0 | 0 | | 1 | 0 |
| Amortization and impairment of intangible assets | 13 | 13 | 13 | 0 | 0 | 26 | 26 |
| Total operating expenses⁴ | 1,743 | 1,633 | 1,660 | 7 | 5 | 3,375 | 3,254 |
| Business division operating profit / (loss) before tax | 205 | 268 | 238 | (24) | (14) | 473 | 510 |
| Key performance indicators⁵ | | | | | | | |
| Pre-tax profit growth (%) | (23.5) | 23.5 | (12.5) | | | (7.3) | 12.1 |
| Cost / income ratio (%) | 89.5 | 85.9 | 87.4 | | | 87.7 | 86.8 |
| Net new money growth (%) | (0.3) | 1.9 | (1.0) | | | 0.8 | (0.1) |
| Gross margin on invested assets (bps) | 74 | 73 | 76 | 1 | (3) | 74 | 76 |
| Net margin on invested assets (bps) | 8 | 10 | 10 | (20) | (20) | 9 | 10 |
| Additional information | | | | | | | |
| Recurring income | 1,519 | 1,463 | 1,424 | 4 | 7 | 2,982 | 2,793 |
| Recurring income as a % of income (%) | 78.0 | 77.0 | 74.9 | | | 77.5 | 74.5 |
| Average attributed equity (USD billion) ⁶ | 2.6 | 2.5 | 2.9 | 4 | (10) | 2.6 | 3.0 |
| Return on attributed equity (%) | 31.5 | 42.9 | 32.8 | | | 37.1 | 34.6 |
| Risk-weighted assets (fully applied, USD billion) ⁷ | 23.0 | 22.4 | 28.0 | 3 | (18) | 23.0 | 28.0 |
| Risk-weighted assets (phase-in, USD billion) ⁷ | 23.0 | 22.6 | 28.2 | 2 | (18) | 23.0 | 28.2 |
| Return on risk-weighted assets, gross (%) ⁸ | 34.2 | 34.1 | 27.1 | | | 34.1 | 26.9 |
| Leverage ratio denominator (phase-in, USD billion) ⁹ | 60.7 | 57.9 | 63.7 | 5 | (5) | 60.7 | 63.7 |
| Goodwill and intangible assets (USD billion) | 3.7 | 3.7 | 3.8 | 0 | (3) | 3.7 | 3.8 |
| Net new money (USD billion) | (0.7) | 4.8 | (2.5) | | | 4.0 | (0.4) |
| Net new money including interest and dividend income (USD billion) ¹⁰ | 5.1 | 10.3 | 3.2 | | | 15.4 | 10.8 |
| Invested assets (USD billion) | 1,045 | 1,050 | 1,017 | 0 | 3 | 1,045 | 1,017 |
| Client assets (USD billion) | 1,099 | 1,104 | 1,073 | 0 | 2 | 1,099 | 1,073 |

| | | | | | | | |
|--|---------------|--------|--------|-----|-----|--------|--------|
| Loans, gross (USD billion) | 47.3 | 45.5 | 41.7 | 4 | 13 | 47.3 | 41.7 |
| Due to customers (USD billion) | 73.4 | 74.5 | 67.6 | (1) | 9 | 73.4 | 67.6 |
| Recruitment loans to financial advisors | 2,853 | 2,871 | 2,985 | (1) | (4) | 2,853 | 2,985 |
| Other loans to financial advisors | 455 | 487 | 402 | (7) | 13 | 455 | 402 |
| Personnel (full-time equivalents) | 13,235 | 13,275 | 13,558 | 0 | (2) | 13,235 | 13,558 |
| Financial advisors (full-time equivalents) | 6,948 | 6,982 | 7,119 | 0 | (2) | 6,948 | 7,119 |

1 Comparative figures in this table may differ from those originally published in quarterly and annual reports due to adjustments following organizational changes, and restatements due to the retrospective adoption of new accounting standards or changes in accounting policies. **2** Financial advisor compensation consists of grid-based compensation based directly on compensable revenues generated by financial advisors and supplemental compensation calculated based on financial advisor productivity, firm tenure, assets and other variables. **3** Compensation commitments with recruited financial advisors represents charges related to compensation commitments granted to financial advisors at the time of recruitment which are subject to vesting requirements. **4** Refer to "Note 18 Changes in organization and disposals" in the "Financial information" section of this report for information on restructuring charges. **5** Refer to the "Measurement of performance" section of our Annual Report 2014 for the definitions of our key performance indicators. **6** Refer to the "Capital management" section of our Annual Report 2014 for more information on the equity attribution framework. **7** Based on the Basel III framework as applicable for Swiss systemically relevant banks (SRB). Refer to the "Capital management" section of this report for more information. **8** Based on phase-in Basel III risk-weighted assets. **9** In accordance with Swiss SRB rules. Refer to the "Capital management" section of this report for more information. **10** Presented in line with historical reporting practice in the US market.

Wealth Management Americas – in Swiss francs¹

| CHF million, except where indicated | As of or for the quarter ended | | | % change from | | Year-to-date | |
|--|--------------------------------|---------|---------|---------------|-------|--------------|---------|
| | 30.6.15 | 31.3.15 | 30.6.14 | 1Q15 | 2Q14 | 30.6.15 | 30.6.14 |
| Net interest income | 282 | 263 | 232 | 7 | 22 | 545 | 454 |
| Recurring net fee income | 1,140 | 1,124 | 1,032 | 1 | 10 | 2,263 | 2,028 |
| Transaction-based income | 398 | 410 | 412 | (3) | (3) | 807 | 832 |
| Other income | 3 | 5 | 10 | (40) | (70) | 8 | 15 |
| Income | 1,823 | 1,801 | 1,686 | 1 | 8 | 3,624 | 3,330 |
| Credit loss (expense) / recovery | 0 | 0 | (2) | | (100) | 0 | 15 |
| Total operating income | 1,823 | 1,801 | 1,684 | 1 | 8 | 3,624 | 3,345 |
| Personnel expenses | 1,122 | 1,123 | 1,053 | 0 | 7 | 2,245 | 2,073 |
| Financial advisor compensation ² | 702 | 693 | 659 | 1 | 7 | 1,396 | 1,289 |
| Compensation commitments with recruited financial advisors ³ | 176 | 177 | 163 | (1) | 8 | 353 | 323 |
| Salaries and other personnel costs | 244 | 253 | 231 | (4) | 6 | 497 | 461 |
| General and administrative expenses | 199 | 120 | 136 | 66 | 46 | 319 | 260 |
| Services (to) / from other business divisions and Corporate Center | 297 | 293 | 273 | 1 | 9 | 589 | 536 |
| of which: services from CC – Services | 293 | 289 | 269 | 1 | 9 | 583 | 528 |
| Depreciation and impairment of property, equipment and software | 1 | 1 | 0 | 0 | | 1 | 0 |
| Amortization and impairment of intangible assets | 12 | 12 | 12 | 0 | 0 | 25 | 23 |
| Total operating expenses⁴ | 1,631 | 1,548 | 1,473 | 5 | 11 | 3,179 | 2,892 |
| Business division operating profit / (loss) before tax | 191 | 253 | 211 | (25) | (9) | 445 | 453 |
| Key performance indicators⁵ | | | | | | | |
| Pre-tax profit growth (%) | (24.5) | 19.9 | (12.8) | | | (1.8) | 6.1 |
| Cost / income ratio (%) | 89.5 | 86.0 | 87.4 | | | 87.7 | 86.8 |
| Net new money growth (%) | (0.3) | 1.8 | (1.0) | | | 0.8 | (0.1) |
| Gross margin on invested assets (bps) | 73 | 70 | 76 | 4 | (4) | 72 | 76 |
| Net margin on invested assets (bps) | 8 | 10 | 10 | (20) | (20) | 9 | 10 |
| Additional information | | | | | | | |
| Recurring income | 1,422 | 1,387 | 1,264 | 3 | 13 | 2,808 | 2,482 |
| Recurring income as a % of income (%) | 78.0 | 77.0 | 75.0 | | | 77.5 | 74.5 |
| Average attributed equity (CHF billion) ⁶ | 2.4 | 2.4 | 2.6 | 0 | (8) | 2.4 | 2.7 |
| Return on attributed equity (%) | 31.8 | 42.2 | 32.5 | | | 37.1 | 34.2 |
| Risk-weighted assets (fully applied, CHF billion) ⁷ | 21.5 | 21.8 | 24.8 | (1) | (13) | 21.5 | 24.8 |
| Risk-weighted assets (phase-in, CHF billion) ⁷ | 21.5 | 21.9 | 25.0 | (2) | (14) | 21.5 | 25.0 |
| Return on risk-weighted assets, gross (%) ⁸ | 33.6 | 32.9 | 27.2 | | | 33.2 | 27.0 |
| Leverage ratio denominator (phase-in, CHF billion) ⁹ | 56.8 | 56.3 | 56.5 | 1 | 1 | 56.8 | 56.5 |
| Goodwill and intangible assets (CHF billion) | 3.5 | 3.6 | 3.4 | (3) | 3 | 3.5 | 3.4 |
| Net new money (CHF billion) | (0.7) | 4.6 | (2.2) | | | 3.9 | (0.3) |
| Net new money including interest and dividend income (CHF billion) ¹⁰ | 4.8 | 9.8 | 2.8 | | | 14.6 | 9.6 |
| Invested assets (CHF billion) | 977 | 1,021 | 902 | (4) | 8 | 977 | 902 |
| Client assets (CHF billion) | 1,028 | 1,073 | 951 | (4) | 8 | 1,028 | 951 |

| | | | | | | | |
|--|---------------|--------|--------|------|-----|--------|--------|
| Loans, gross (CHF billion) | 44.2 | 44.2 | 37.0 | 0 | 19 | 44.2 | 37.0 |
| Due to customers (CHF billion) | 68.6 | 72.4 | 59.9 | (5) | 15 | 68.6 | 59.9 |
| Recruitment loans to financial advisors | 2,668 | 2,791 | 2,647 | (4) | 1 | 2,668 | 2,647 |
| Other loans to financial advisors | 425 | 473 | 356 | (10) | 19 | 425 | 356 |
| Personnel (full-time equivalents) | 13,235 | 13,275 | 13,558 | 0 | (2) | 13,235 | 13,558 |
| Financial advisors (full-time equivalents) | 6,948 | 6,982 | 7,119 | 0 | (2) | 6,948 | 7,119 |

1 Comparative figures in this table may differ from those originally published in quarterly and annual reports due to adjustments following organizational changes, and restatements due to the retrospective adoption of new accounting standards or changes in accounting policies. **2** Financial advisor compensation consists of grid-based compensation based directly on compensable revenues generated by financial advisors and supplemental compensation calculated based on financial advisor productivity, firm tenure, assets and other variables. **3** Compensation commitments with recruited financial advisors represents charges related to compensation commitments granted to financial advisors at the time of recruitment which are subject to vesting requirements. **4** Refer to "Note 18 Changes in organization and disposals" in the "Financial information" section of this report for information on restructuring charges. **5** Refer to the "Measurement of performance" section of our Annual Report 2014 for the definitions of our key performance indicators. **6** Refer to the "Capital management" section of our Annual Report 2014 for more information on the equity attribution framework. **7** Based on the Basel III framework as applicable for Swiss systemically relevant banks (SRB). Refer to the "Capital management" section of this report for more information. **8** Based on phase-in Basel III risk-weighted assets. **9** In accordance with Swiss SRB rules. Refer to the "Capital management" section of this report for more information. **10** Presented in line with historical reporting practice in the US market.

Retail & Corporate¹

| | As of or for the quarter ended | | | % change from | | Year-to-date | |
|--|--------------------------------|---------|---------|---------------|------|--------------|---------|
| <i>CHF million, except where indicated</i> | 30.6.15 | 31.3.15 | 30.6.14 | 1Q15 | 2Q14 | 30.6.15 | 30.6.14 |
| Net interest income | 560 | 568 | 541 | (1) | 4 | 1,128 | 1,063 |
| Recurring net fee income | 135 | 134 | 138 | 1 | (2) | 269 | 283 |
| Transaction-based income | 241 | 284 | 247 | (15) | (2) | 525 | 481 |
| Other income | 21 | 13 | 20 | 62 | 5 | 35 | 39 |
| Income | 956 | 1,000 | 945 | (4) | 1 | 1,956 | 1,866 |
| Credit loss (expense) / recovery | (4) | (21) | (8) | (81) | (50) | (25) | 4 |
| Total operating income | 952 | 979 | 938 | (3) | 1 | 1,931 | 1,870 |
| Personnel expenses | 221 | 226 | 216 | (2) | 2 | 447 | 440 |
| General and administrative expenses | 64 | 53 | 97 | 21 | (34) | 117 | 157 |
| Services (to) / from other business divisions and Corporate Center | 265 | 268 | 267 | (1) | (1) | 534 | 525 |
| <i>of which: services from CC – Services</i> | 292 | 292 | 293 | 0 | 0 | 584 | 581 |
| Depreciation and impairment of property, equipment and software | 4 | 4 | 4 | 0 | 0 | 8 | 8 |
| Amortization and impairment of intangible assets | 0 | 0 | 0 | | | 0 | 0 |
| Total operating expenses² | 555 | 552 | 584 | 1 | (5) | 1,106 | 1,130 |
| Business division operating profit / (loss) before tax | 397 | 427 | 354 | (7) | 12 | 824 | 740 |

Key performance indicators³

| | | | | | | | |
|--|--------------|------|-------|-----|---|------|------|
| Pre-tax profit growth (%) | (7.0) | 25.6 | (8.3) | | | 11.4 | 2.2 |
| Cost / income ratio (%) | 58.1 | 55.2 | 61.8 | | | 56.5 | 60.6 |
| Net interest margin (bps) | 164 | 165 | 158 | (1) | 4 | 165 | 155 |
| Net new business volume growth for retail business (%) | 3.1 | 3.1 | 2.5 | | | 3.2 | 3.4 |

Additional information

| | | | | | | | |
|--|--------------|-------|-------|-----|-----|-------|-------|
| Average attributed equity (CHF billion) ⁴ | 3.9 | 4.0 | 4.1 | (3) | (5) | 4.0 | 4.2 |
| Return on attributed equity (%) | 40.7 | 42.7 | 34.5 | | | 41.7 | 35.7 |
| Risk-weighted assets (fully applied, CHF billion) ⁵ | 34.7 | 34.6 | 31.5 | 0 | 10 | 34.7 | 31.5 |
| Risk-weighted assets (phase-in, CHF billion) ⁵ | 34.7 | 35.6 | 33.0 | (3) | 5 | 34.7 | 33.0 |
| Return on risk-weighted assets, gross (%) ⁶ | 10.9 | 11.4 | 11.4 | | | 11.2 | 11.3 |
| Leverage ratio denominator (phase-in, CHF billion) ⁷ | 162.4 | 163.7 | 164.8 | (1) | (1) | 162.4 | 164.8 |
| Goodwill and intangible assets (CHF billion) | 0.0 | 0.0 | 0.0 | | | 0.0 | 0.0 |
| Business volume for retail business (CHF billion) | 144 | 143 | 142 | 1 | 1 | 144 | 142 |
| Net new business volume for retail business (CHF billion) | 1.1 | 1.1 | 0.9 | | | 2.3 | 2.4 |
| Client assets (CHF billion) | 435 | 441 | 415 | (1) | 5 | 435 | 415 |
| Due to customers (CHF billion) | 129.4 | 131.3 | 131.6 | (1) | (2) | 129.4 | 131.6 |
| Loans, gross (CHF billion) | 135.8 | 137.3 | 137.3 | (1) | (1) | 135.8 | 137.3 |
| Secured loan portfolio as a % of total loan portfolio, gross (%) | 93.4 | 93.2 | 93.0 | | | 93.4 | 93.0 |
| Impaired loan portfolio as a % of total loan portfolio, gross (%) ⁸ | 0.7 | 0.8 | 0.6 | | | 0.7 | 0.6 |
| Personnel (full-time equivalents) | 5,086 | 5,157 | 5,210 | (1) | (2) | 5,086 | 5,210 |

¹ Comparative figures in this table may differ from those originally published in quarterly and annual reports due to adjustments following organizational changes, and restatements due to the retrospective adoption of new accounting standards or changes in accounting policies. ² Refer to "Note 18 Changes in organization and disposals" in the "Financial information" section of this report for information on restructuring charges. ³ Refer to the "Measurement of performance" section of our Annual Report 2014 for the definitions of our key performance indicators. ⁴ Refer to the "Capital management" section of our Annual Report 2014 for more information on the equity attribution framework. ⁵ Based on the Basel III framework as applicable for Swiss systemically relevant banks (SRB). Refer to the "Capital management" section of this report for more information. ⁶ Based on phase-in Basel III risk-weighted assets. ⁷ In accordance with Swiss SRB rules. Refer to the "Capital management" section of this report for more information. ⁸ Refer to the "Risk management and control" section of this report for more information on impairment ratios.

Global Asset Management¹

| CHF million, except where indicated | As of or for the quarter ended | | | % change from | | Year-to-date | |
|--|--------------------------------|--------------|--------------|---------------|----------|--------------|--------------|
| | 30.6.15 | 31.3.15 | 30.6.14 | 1Q15 | 2Q14 | 30.6.15 | 30.6.14 |
| Net management fees ² | 456 | 443 | 427 | 3 | 7 | 900 | 831 |
| Performance fees | 20 | 68 | 38 | (71) | (47) | 87 | 85 |
| Total operating income | 476 | 511 | 465 | (7) | 2 | 987 | 916 |
| Personnel expenses | 175 | 167 | 153 | 5 | 14 | 342 | 301 |
| General and administrative expenses | 55 | 55 | 92 | 0 | (40) | 110 | 158 |
| Services (to) / from other business divisions and Corporate Center | 114 | 119 | 112 | (4) | 2 | 233 | 224 |
| <i>of which: services from CC – Services</i> | <i>118</i> | <i>123</i> | <i>115</i> | <i>(4)</i> | <i>3</i> | <i>241</i> | <i>231</i> |
| Depreciation and impairment of property, equipment and software | 0 | 0 | 0 | | | 1 | 1 |
| Amortization and impairment of intangible assets | 1 | 2 | 2 | (50) | (50) | 3 | 4 |
| Total operating expenses³ | 346 | 343 | 359 | 1 | (4) | 688 | 688 |
| Business division operating profit / (loss) before tax | 130 | 168 | 105 | (23) | 24 | 299 | 228 |
| Key performance indicators⁴ | | | | | | | |
| Pre-tax profit growth (%) | (22.6) | 97.6 | (13.9) | | | 31.1 | (30.5) |
| Cost / income ratio (%) | 72.7 | 67.1 | 77.2 | | | 69.7 | 75.1 |
| Net new money growth excluding money market flows (%) | 5.5 | 5.0 | 8.7 | | | 5.3 | 9.5 |
| Gross margin on invested assets (bps) | 29 | 31 | 31 | (6) | (6) | 30 | 31 |
| Net margin on invested assets (bps) | 8 | 10 | 7 | (20) | 14 | 9 | 8 |
| Information by business line | | | | | | | |
| Operating Income | | | | | | | |
| Traditional investments | 279 | 276 | 270 | 1 | 3 | 555 | 531 |
| O'Connor and A&Q | 38 | 80 | 61 | (53) | (38) | 119 | 127 |
| Global real estate | 92 | 93 | 80 | (1) | 15 | 185 | 153 |
| Infrastructure and private equity | 15 | 14 | 11 | 7 | 36 | 29 | 20 |
| Fund services | 51 | 48 | 43 | 6 | 19 | 99 | 85 |
| Total operating income | 476 | 511 | 465 | (7) | 2 | 987 | 916 |
| Gross margin on invested assets (bps) | | | | | | | |
| Traditional investments | 20 | 19 | 20 | 5 | 0 | 20 | 20 |
| O'Connor and A&Q | 41 | 89 | 80 | (54) | (49) | 65 | 86 |
| Global real estate | 78 | 80 | 79 | (3) | (1) | 79 | 75 |
| Infrastructure and private equity | 67 | 62 | 52 | 8 | 29 | 64 | 48 |
| Total gross margin | 29 | 31 | 31 | (6) | (6) | 30 | 31 |
| Net new money (CHF billion) | | | | | | | |
| Traditional investments | 6.3 | 2.4 | 6.1 | | | 8.7 | 13.5 |
| O'Connor and A&Q | 1.3 | 2.2 | 1.4 | | | 3.5 | 3.2 |
| Global real estate | 1.3 | 0.5 | 0.6 | | | 1.8 | 1.0 |
| Infrastructure and private equity | 0.1 | 0.0 | 0.0 | | | 0.1 | (0.1) |
| Total net new money | 9.0 | 5.1 | 8.0 | | | 14.1 | 17.6 |
| Net new money excluding money market flows | 8.3 | 7.5 | 11.6 | | | 15.8 | 24.6 |
| <i>of which: from third parties</i> | <i>5.3</i> | <i>2.5</i> | <i>8.7</i> | | | <i>7.8</i> | <i>17.7</i> |
| <i>of which: from UBS's wealth management businesses</i> | <i>3.0</i> | <i>5.1</i> | <i>2.9</i> | | | <i>8.0</i> | <i>6.9</i> |
| Money market flows | 0.7 | (2.4) | (3.6) | | | (1.7) | (7.0) |
| <i>of which: from third parties</i> | <i>1.7</i> | <i>(1.2)</i> | <i>(0.4)</i> | | | <i>0.5</i> | <i>(1.1)</i> |
| <i>of which: from UBS's wealth management businesses</i> | <i>(1.0)</i> | <i>(1.2)</i> | <i>(3.2)</i> | | | <i>(2.2)</i> | <i>(5.8)</i> |

| Invested assets (CHF billion) | | | | | | | |
|---|--------------|-------|-------|-----|-----|-------|-------|
| Traditional investments | 557 | 568 | 540 | (2) | 3 | 557 | 540 |
| O'Connor and A&Q | 37 | 37 | 31 | 0 | 19 | 37 | 31 |
| Global real estate | 47 | 47 | 41 | 0 | 15 | 47 | 41 |
| Infrastructure and private equity | 9 | 9 | 9 | 0 | 0 | 9 | 9 |
| Total invested assets | 650 | 661 | 621 | (2) | 5 | 650 | 621 |
| <i>of which: excluding money market funds</i> | 592 | 601 | 563 | (1) | 5 | 592 | 563 |
| <i>of which: money market funds</i> | 58 | 60 | 58 | (3) | 0 | 58 | 58 |
| Assets under administration by fund services | | | | | | | |
| Assets under administration (CHF billion) ² | 520 | 521 | 470 | 0 | 11 | 520 | 470 |
| Net new assets under administration (CHF billion) ³ | 11.6 | 5.8 | 8.2 | | | 17.3 | 25.0 |
| Gross margin on assets under administration (bps) | 4 | 4 | 4 | 0 | 0 | 4 | 4 |
| Additional information | | | | | | | |
| Average attributed equity (CHF billion) ⁴ | 1.6 | 1.7 | 1.7 | (6) | (6) | 1.7 | 1.7 |
| Return on attributed equity (%) | 32.5 | 39.5 | 24.7 | | | 36.2 | 26.8 |
| Risk-weighted assets (fully applied, CHF billion) ⁵ | 3.4 | 3.5 | 3.5 | (3) | (3) | 3.4 | 3.5 |
| Risk-weighted assets (phase-in, CHF billion) ⁵ | 3.4 | 3.5 | 3.6 | (3) | (6) | 3.4 | 3.6 |
| Return on risk-weighted assets, gross (%) ⁶ | 55.2 | 55.2 | 51.7 | | | 55.2 | 50.2 |
| Leverage ratio denominator (phase-in, CHF billion) ⁷ | 14.2 | 14.0 | 14.2 | 1 | 0 | 14.2 | 14.2 |
| Goodwill and intangible assets (CHF billion) | 1.3 | 1.4 | 1.4 | (7) | (7) | 1.3 | 1.4 |
| Personnel (full-time equivalents) | 2,434 | 2,369 | 2,260 | 3 | 8 | 2,434 | 2,260 |

1 Comparative figures in this table may differ from those originally published in quarterly and annual reports due to adjustments following organizational changes, and restatements due to the retrospective adoption of new accounting standards or changes in accounting policies. **2** Net management fees include transaction fees, fund administration revenues (including net interest and trading income from lending activities and foreign exchange hedging as part of the fund services offering), gains or losses from seed money and co-investments, funding costs and other items that are not performance fees. **3** Refer to "Note 18 Changes in organization and disposals" in the "Financial information" section of this report for information on restructuring charges. **4** Refer to the "Measurement of performance" section of our Annual Report 2014 for the definitions of our key performance indicators. In the second quarter of 2014, the definition of the net new money growth key performance indicator was amended. Refer to the "Regulatory and legal developments and financial reporting changes" section of our second quarter 2014 report for more information. **5** This includes UBS and third-party fund assets, for which the fund services unit provides professional services, including fund set-up, accounting and reporting for traditional investment funds and alternative funds. **6** Inflows of assets under administration from new and existing funds less outflows from existing funds or fund exits. **7** Refer to the "Capital management" section of our Annual Report 2014 for more information on the equity attribution framework. **8** Based on the Basel III framework as applicable for Swiss systemically relevant banks (SRB). Refer to the "Capital management" section of this report for more information. **9** Based on phase-in Basel III risk-weighted assets. **10** In accordance with Swiss SRB rules. Refer to the "Capital management" section of this report for more information.

Investment Bank¹

| | As of or for the quarter ended | | | % change from | | Year-to-date | |
|--|--------------------------------|---------|---------|---------------|------|--------------|---------|
| <i>CHF million, except where indicated</i> | 30.6.15 | 31.3.15 | 30.6.14 | 1Q15 | 2Q14 | 30.6.15 | 30.6.14 |
| Corporate Client Solutions | 822 | 779 | 981 | 6 | (16) | 1,601 | 1,748 |
| Advisory | 184 | 172 | 165 | 7 | 12 | 356 | 318 |
| Equity Capital Markets | 337 | 306 | 349 | 10 | (3) | 643 | 545 |
| Debt Capital Markets | 180 | 143 | 371 | 26 | (51) | 323 | 674 |
| Financing Solutions | 106 | 119 | 113 | (11) | (6) | 225 | 239 |
| Risk Management | 15 | 39 | (17) | (62) | | 54 | (28) |
| Investor Client Services | 1,540 | 1,877 | 1,293 | (18) | 19 | 3,417 | 2,725 |
| Equities | 1,128 | 1,156 | 869 | (2) | 30 | 2,284 | 1,890 |
| Foreign Exchange, Rates and Credit | 413 | 721 | 424 | (43) | (3) | 1,133 | 836 |
| Income | 2,363 | 2,655 | 2,274 | (11) | 4 | 5,018 | 4,473 |
| Credit loss (expense) / recovery | (8) | 2 | (6) | | 33 | (6) | (6) |
| Total operating income | 2,355 | 2,657 | 2,268 | (11) | 4 | 5,012 | 4,468 |
| Personnel expenses | 940 | 1,008 | 875 | (7) | 7 | 1,948 | 1,786 |
| General and administrative expenses | 162 | 189 | 179 | (14) | (9) | 351 | 353 |
| Services (to) / from other business divisions and Corporate Center | 685 | 681 | 641 | 1 | 7 | 1,366 | 1,305 |
| <i>of which: services from CC – Services</i> | 669 | 667 | 635 | 0 | 5 | 1,336 | 1,284 |
| Depreciation and impairment of property, equipment and software | 6 | 6 | 6 | 0 | 0 | 13 | 20 |
| Amortization and impairment of intangible assets | 11 | 7 | 3 | 57 | 267 | 18 | 6 |
| Total operating expenses² | 1,804 | 1,891 | 1,704 | (5) | 6 | 3,695 | 3,469 |
| Business division operating profit / (loss) before tax | 551 | 766 | 564 | (28) | (2) | 1,317 | 999 |
| Key performance indicators³ | | | | | | | |
| Pre-tax profit growth (%) | (28.1) | 253.0 | 29.7 | | | 31.8 | (39.3) |
| Cost / income ratio (%) | 76.3 | 71.2 | 74.9 | | | 73.6 | 77.6 |
| Return on attributed equity (%) | 30.2 | 42.0 | 30.5 | | | 36.1 | 26.1 |
| Return on assets, gross (%) | 3.3 | 3.6 | 3.7 | | | 3.5 | 3.7 |
| Average VaR (1-day, 95% confidence, 5 years of historical data) | 11 | 13 | 11 | (15) | 0 | 12 | 12 |
| Additional information | | | | | | | |
| Total assets (CHF billion) ² | 263.8 | 303.2 | 244.8 | (13) | 8 | 263.8 | 244.8 |
| Funded assets (CHF billion) ³ | 176.2 | 174.6 | 181.9 | 1 | (3) | 176.2 | 181.9 |
| Average attributed equity (CHF billion) ⁴ | 7.3 | 7.3 | 7.4 | 0 | (1) | 7.3 | 7.7 |
| Risk-weighted assets (fully applied, CHF billion) ⁵ | 63.3 | 64.1 | 68.0 | (1) | (7) | 63.3 | 68.0 |
| Risk-weighted assets (phase-in, CHF billion) ⁵ | 63.3 | 64.2 | 68.3 | (1) | (7) | 63.3 | 68.3 |
| Return on risk-weighted assets, gross (%) ⁶ | 14.8 | 16.2 | 13.9 | | | 15.5 | 14.0 |
| Leverage ratio denominator (phase-in, CHF billion) ⁷ | 289.9 | 294.2 | 278.2 | (1) | 4 | 289.9 | 278.2 |
| Goodwill and intangible assets (CHF billion) | 0.1 | 0.1 | 0.1 | 0 | 0 | 0.1 | 0.1 |
| Compensation ratio (%) | 39.8 | 38.0 | 38.5 | | | 38.8 | 39.9 |
| Impaired loan portfolio as a % of total loan portfolio, gross (%) ⁸ | 0.2 | 0.2 | 0.3 | | | 0.2 | 0.3 |
| Personnel (full-time equivalents) | 5,192 | 5,276 | 5,167 | (2) | 0 | 5,192 | 5,167 |

¹ Comparative figures in this table may differ from those originally published in quarterly and annual reports due to adjustments following organizational changes, and restatements due to retrospective adoption of new accounting standards or changes in accounting policies. ² Refer to "Note 18 Changes in organization and disposals" in the "Financial information" section of this report for information on restructuring charges. ³ Refer to the "Measurement of performance" section of our Annual Report 2014 for the definitions of our key performance indicators. ⁴ Based on third-party view, i.e., without intercompany balances. ⁵ Funded assets are defined as total IFRS balance sheet assets less positive replacement values (PRV) and collateral delivered against over-the-counter (OTC) derivatives. ⁶ Refer to the "Capital management" section of our Annual Report 2014 for more information on the equity attribution framework. ⁷ Based on the Basel III framework as applicable for Swiss systemically relevant banks (SRB). Refer to the "Capital management" section of this report for more information. ⁸ Based on phase-in Basel III risk-weighted assets. ⁹ In accordance with Swiss SRB rules. Refer to the "Capital management" section of this report for more information. ¹⁰ Refer to the "Risk management and control" section of this report for more information on impairment ratios.

Corporate Center¹

| | As of or for the quarter ended | | | % change from | | Year-to-date | |
|---|--------------------------------|---------|---------|---------------|------|--------------|---------|
| | 30.6.15 | 31.3.15 | 30.6.14 | 1Q15 | 2Q14 | 30.6.15 | 30.6.14 |
| <i>CHF million, except where indicated</i> | 30.6.15 | 31.3.15 | 30.6.14 | | | | |
| Total operating income | 131 | 646 | (129) | (80) | | 778 | (59) |
| Personnel expenses | 1,011 | 988 | 941 | 2 | 7 | 1,999 | 1,977 |
| General and administrative expenses | 1,081 | 1,185 | 943 | (9) | 15 | 2,266 | 2,008 |
| Services (to) / from business divisions | (1,895) | (1,882) | (1,829) | 1 | 4 | (3,776) | (3,630) |
| Depreciation and impairment of property, equipment and software | 196 | 207 | 185 | (5) | 6 | 403 | 365 |
| Amortization and impairment of intangible assets | 5 | 5 | 2 | 0 | 150 | 11 | 3 |
| Total operating expenses² | 399 | 504 | 242 | (21) | 65 | 903 | 723 |
| Operating profit / (loss) before tax | (267) | 142 | (371) | | (28) | (125) | (782) |
| Additional information | | | | | | | |
| Average attributed equity (CHF billion) ³ | 25.9 | 26.1 | 20.5 | (1) | 26 | 26.0 | 20.9 |
| Total assets (CHF billion) ⁴ | 351.0 | 407.2 | 414.9 | (14) | (15) | 351.0 | 414.9 |
| Risk-weighted assets (fully applied, CHF billion) ⁵ | 61.1 | 66.8 | 76.7 | (9) | (20) | 61.1 | 76.7 |
| Risk-weighted assets (phase-in, CHF billion) ⁵ | 63.4 | 68.1 | 77.5 | (7) | (18) | 63.4 | 77.5 |
| Leverage ratio denominator (phase-in, CHF billion) ⁶ | 296.1 | 319.9 | 344.0 | (7) | (14) | 296.1 | 344.0 |
| Personnel (full-time equivalents) | 23,443 | 23,670 | 23,649 | (1) | (1) | 23,443 | 23,649 |

¹ Comparative figures in this table may differ from those originally published in quarterly and annual reports due to adjustments following organizational changes, and restatements due to the retrospective adoption of new accounting standards or changes in accounting policies. ² Refer to "Note 18 Changes in organization and disposals" in the "Financial information" section of this report for information on restructuring charges. ³ Refer to the "Capital management" section of our Annual Report 2014 for more information on the equity attribution framework. ⁴ Based on third-party view, i.e., without intercompany balances. ⁵ Based on the Basel III framework as applicable for Swiss systemically relevant banks (SRB). Refer to the "Capital management" section of this report for more information. ⁶ In accordance with Swiss SRB rules. Refer to the "Capital management" section of this report for more information.

Corporate Center – Services¹

| CHF million, except where indicated | As of or for the quarter ended | | | % change from | | Year-to-date | |
|---|--------------------------------|---------|---------|---------------|------|--------------|---------|
| | 30.6.15 | 31.3.15 | 30.6.14 | 1Q15 | 2Q14 | 30.6.15 | 30.6.14 |
| Total operating income | (41) | 374 | 5 | | | 333 | 14 |
| Personnel expenses | 965 | 950 | 903 | 2 | 7 | 1,915 | 1,898 |
| General and administrative expenses | 1,027 | 1,139 | 841 | (10) | 22 | 2,166 | 1,818 |
| Depreciation and impairment of property, equipment and software | 196 | 207 | 185 | (5) | 6 | 403 | 365 |
| Amortization and impairment of intangible assets | 5 | 5 | 1 | 0 | 400 | 11 | 2 |
| Total operating expenses before allocations to business divisions and other CC units | 2,194 | 2,301 | 1,930 | (5) | 14 | 4,495 | 4,084 |
| Services (to) / from business divisions and other CC units | (1,982) | (1,964) | (1,935) | 1 | 2 | (3,946) | (3,854) |
| <i>of which: services to Wealth Management</i> | (519) | (508) | (522) | 2 | (1) | (1,027) | (1,008) |
| <i>of which: services to Wealth Management Americas</i> | (293) | (289) | (269) | 1 | 9 | (583) | (528) |
| <i>of which: services to Retail & Corporate</i> | (292) | (292) | (293) | 0 | 0 | (584) | (581) |
| <i>of which: services to Global Asset Management</i> | (118) | (123) | (115) | (4) | 3 | (241) | (231) |
| <i>of which: services to Investment Bank</i> | (669) | (667) | (635) | 0 | 5 | (1,336) | (1,284) |
| <i>of which: services to CC – Group ALM</i> | (19) | (14) | (20) | 36 | (5) | (34) | (40) |
| <i>of which: services to CC – Non-core and Legacy Portfolio</i> | (79) | (80) | (87) | (1) | (9) | (159) | (193) |
| Total operating expenses² | 212 | 337 | (5) | (37) | | 549 | 230 |
| Operating profit / (loss) before tax | (253) | 37 | 10 | | | (217) | (215) |
| Additional information | | | | | | | |
| Average attributed equity (CHF billion) ³ | 1.5 | 1.2 | 1.0 | 25 | 50 | 1.4 | 1.0 |
| Total assets (CHF billion) ⁴ | 19.3 | 19.5 | 17.3 | (1) | 12 | 19.3 | 17.3 |
| Risk-weighted assets (fully applied, CHF billion) ⁵ | 20.3 | 23.2 | 17.9 | (13) | 13 | 20.3 | 17.9 |
| Risk-weighted assets (phase-in, CHF billion) ⁵ | 22.6 | 24.5 | 18.7 | (8) | 21 | 22.6 | 18.7 |
| Leverage ratio denominator (phase-in, CHF billion) ⁶ | 9.5 | 4.3 | 5.4 | 121 | 76 | 9.5 | 5.4 |
| Personnel (full-time equivalents) | 23,221 | 23,424 | 23,368 | (1) | (1) | 23,221 | 23,368 |

¹ Comparative figures in this table may differ from those originally published in quarterly and annual reports due to adjustments following organizational changes, and restatements due to retrospective adoption of new accounting standards or changes in accounting policies. ² Refer to "Note 18 Changes in organization and disposals" in the "Financial information" section of this report for information on restructuring charges. ³ Refer to the "Capital management" section of our Annual Report 2014 for more information on the equity attribution framework. ⁴ Based on third-party view, i.e., without intercompany balances. ⁵ Based on the Basel III framework as applicable for Swiss systemically relevant banks (SRB). Refer to the "Capital management" section of this report for more information. ⁶ In accordance with Swiss SRB rules. Refer to the "Capital management" section of this report for more information.

Corporate Center – Group ALM¹

| CHF million, except where indicated | As of or for the quarter ended | | | % change from | | Year-to-date | |
|---|--------------------------------|---------|---------|---------------|-------|--------------|---------|
| | 30.6.15 | 31.3.15 | 30.6.14 | 1Q15 | 2Q14 | 30.6.15 | 30.6.14 |
| Gross income excluding own credit | 70 | 376 | 205 | (81) | (66) | 445 | 372 |
| Allocations to business divisions and other CC units | (191) | (289) | (243) | (34) | (21) | (480) | (449) |
| <i>of which: Wealth Management</i> | (105) | (131) | (105) | (20) | 0 | (236) | (202) |
| <i>of which: Wealth Management Americas</i> | (29) | (23) | (27) | 26 | 7 | (52) | (54) |
| <i>of which: Retail & Corporate</i> | (88) | (122) | (107) | (28) | (18) | (210) | (196) |
| <i>of which: Global Asset Management</i> | (4) | (5) | (7) | (20) | (43) | (9) | (12) |
| <i>of which: Investment Bank</i> | 52 | 34 | 31 | 53 | 68 | 86 | 67 |
| <i>of which: CC – Services</i> | (31) | (54) | (52) | (43) | (40) | (86) | (105) |
| <i>of which: CC – Non-core and Legacy Portfolio</i> | 15 | 12 | 24 | 25 | (38) | 27 | 52 |
| Own credit ² | 259 | 226 | 72 | 15 | 260 | 486 | 160 |
| Total operating income | 138 | 313 | 33 | (56) | 318 | 451 | 83 |
| Personnel expenses | 7 | 8 | 7 | (13) | 0 | 15 | 10 |
| General and administrative expenses | 4 | 4 | 7 | 0 | (43) | 8 | 9 |
| Depreciation and impairment of property, equipment and software | 0 | 0 | 0 | | | 0 | 0 |
| Amortization and impairment of intangible assets | 0 | 0 | 0 | | | 0 | 0 |
| Services (to) / from business divisions and other CC units | (5) | (15) | (11) | (67) | (55) | (20) | (24) |
| <i>of which: Wealth Management</i> | (6) | (8) | (4) | (25) | 50 | (13) | (9) |
| <i>of which: Wealth Management Americas</i> | (1) | (1) | (1) | 0 | 0 | (2) | (3) |
| <i>of which: Retail & Corporate</i> | (3) | (4) | (2) | (25) | 50 | (7) | (4) |
| <i>of which: Global Asset Management</i> | 0 | 0 | (1) | | (100) | 0 | (1) |
| <i>of which: Investment Bank</i> | (9) | (11) | (13) | (18) | (31) | (20) | (27) |
| <i>of which: CC – Services</i> | 19 | 14 | 20 | 36 | (5) | 34 | 40 |
| <i>of which: CC – Non-core and Legacy Portfolio</i> | (5) | (6) | (10) | (17) | (50) | (11) | (20) |
| Total operating expenses³ | 7 | (4) | 3 | | 133 | 2 | (5) |
| Operating profit / (loss) before tax | 132 | 317 | 31 | (58) | 326 | 449 | 88 |
| Additional information | | | | | | | |
| Average attributed equity (CHF billion) ⁴ | 3.3 | 3.4 | 3.3 | (3) | 0 | 3.4 | 3.2 |
| Total assets (CHF billion) ⁵ | 218.3 | 227.6 | 213.7 | (4) | 2 | 218.3 | 213.7 |
| Risk-weighted assets (fully applied, CHF billion) ⁶ | 9.2 | 7.9 | 6.9 | 16 | 33 | 9.2 | 6.9 |
| Risk-weighted assets (phase-in, CHF billion) ⁶ | 9.2 | 7.9 | 6.9 | 16 | 33 | 9.2 | 6.9 |
| Leverage ratio denominator (phase-in, CHF billion) ⁷ | 216.2 | 231.4 | 217.7 | (7) | (1) | 216.2 | 217.7 |
| Personnel (full-time equivalents) | 122 | 122 | 121 | 0 | 1 | 122 | 121 |

¹ Comparative figures in this table may differ from those originally published in quarterly and annual reports due to adjustments following organizational changes, and restatements due to retrospective adoption of new accounting standards or changes in accounting policies. ² Represents own credit changes on financial liabilities designated at fair value through profit or loss. The cumulative own credit gain for such debt held on 30 June 2015 amounts to CHF 0.2 billion. This gain has reduced the fair value of financial liabilities designated at fair value recognized on our balance sheet. Refer to "Note 10 Fair value measurement" in the "Financial information" section of this report for more information. ³ Refer to "Note 18 Changes in organization and disposals" in the "Financial information" section of this report for information on restructuring charges. ⁴ Refer to the "Capital management" section of our Annual Report 2014 for more information on the equity attribution framework. ⁵ Based on third-party view, i.e., without intercompany balances. ⁶ Based on the Basel III framework as applicable for Swiss systemically relevant banks (SRB). Refer to the "Capital management" section of this report for more information. ⁷ In accordance with Swiss SRB rules. Refer to the "Capital management" section of this report for more information.

Corporate Center – Non-core and Legacy Portfolio¹

| CHF million, except where indicated | As of or for the quarter ended | | | % change from | | Year-to-date | |
|---|--------------------------------|---------|---------|---------------|-------|--------------|---------|
| | 30.6.15 | 31.3.15 | 30.6.14 | 1Q15 | 2Q14 | 30.6.15 | 30.6.14 |
| Income | 35 | (43) | (166) | | | (8) | (154) |
| Credit loss (expense) / recovery ² | 0 | 2 | (2) | (100) | (100) | 2 | (2) |
| Total operating income | 35 | (41) | (168) | | | (6) | (156) |
| Personnel expenses | 38 | 31 | 32 | 23 | 19 | 69 | 69 |
| General and administrative expenses | 50 | 42 | 95 | 19 | (47) | 92 | 180 |
| Services (to) / from business divisions and other CC units | 92 | 97 | 118 | (5) | (22) | 190 | 248 |
| <i>of which: services from CC – Services</i> | 79 | 80 | 87 | (1) | (9) | 159 | 193 |
| Depreciation and impairment of property, equipment and software | 0 | 0 | 0 | | | 0 | 0 |
| Amortization and impairment of intangible assets | 0 | 0 | 0 | | | 0 | 1 |
| Total operating expenses³ | 180 | 171 | 245 | 5 | (27) | 351 | 499 |
| Operating profit / (loss) before tax | (145) | (212) | (412) | (32) | (65) | (357) | (654) |
| Additional information | | | | | | | |
| Average attributed equity (CHF billion) ⁴ | 2.9 | 3.3 | 5.1 | (12) | (43) | 3.1 | 5.6 |
| Total assets (CHF billion) ⁵ | 113.4 | 160.1 | 183.9 | (29) | (38) | 113.4 | 183.9 |
| Risk-weighted assets (fully applied, CHF billion) ⁶ | 31.6 | 35.7 | 51.9 | (11) | (39) | 31.6 | 51.9 |
| Risk-weighted assets (phase-in, CHF billion) ⁶ | 31.6 | 35.7 | 51.9 | (11) | (39) | 31.6 | 51.9 |
| Leverage ratio denominator (phase-in, CHF billion) ⁷ | 70.4 | 84.2 | 120.8 | (16) | (42) | 70.4 | 120.8 |
| Personnel (full-time equivalents) | 101 | 125 | 160 | (19) | (37) | 101 | 160 |

¹ Comparative figures in this table may differ from those originally published in quarterly and annual reports due to adjustments following organizational changes, and restatements due to retrospective adoption of new accounting standards or changes in accounting policies. ² Includes credit loss (expense) / recovery on reclassified and acquired securities. ³ Refer to "Note 18 Changes in organization and disposals" in the "Financial information" section of this report for information on restructuring charges. ⁴ Refer to the "Capital management" section of our Annual Report 2014 for more information on the equity attribution framework. ⁵ Based on third-party view, i.e., without intercompany balances. ⁶ Based on the Basel III framework as applicable for Swiss systemically relevant banks (SRB). Refer to the "Capital management" section of this report for more information. ⁷ In accordance with Swiss SRB rules. Refer to the "Capital management" section of this report for more information.

Risk measures and performance

| 30.6.15 | | | | | | | | |
|--|-------------------|----------------------------|--------------------|-------------------------|-----------------|--------------------|----------------|------------------------------------|
| | Wealth Management | Wealth Management Americas | Retail & Corporate | Global Asset Management | Investment Bank | CC – Services | CC – Group ALM | CC – Non-core and Legacy Portfolio |
| <i>CHF billion, as of or for the quarter ended</i> | | | | | | | | |
| Risk-weighted assets (fully applied) ¹ | 25.8 | 21.5 | 34.7 | 3.4 | 63.3 | 20.3 | 9.2 | 31.6 |
| <i>of which: credit risk</i> | 12.8 | 7.8 | 33.1 | 2.4 | 35.3 | 1.6 | 5.5 | 8.8 |
| <i>of which: market risk</i> | 0.0 | 1.3 | 0.0 | 0.0 | 10.7 | (5.6) ² | 3.5 | 2.8 |
| <i>of which: operational risk</i> | 12.9 | 12.3 | 1.6 | 0.9 | 17.3 | 9.5 | 0.1 | 20.0 |
| Leverage ratio denominator (fully applied) ³ | 129.7 | 56.8 | 162.4 | 14.2 | 289.9 | 4.8 | 216.2 | 70.4 |
| Risk-based capital ^{4,5} | 1.3 | 1.2 | 3.3 | 0.4 | 7.4 | 2.0 | 4.2 | 2.9 |
| Average tangible attributed equity ⁶ | 2.7 | 1.8 | 3.9 | 0.4 | 7.2 | 1.5 | 3.2 | 2.9 |
| Total assets | 124.6 | 55.3 | 141.3 | 14.2 | 263.8 | 19.3 | 218.3 | 113.4 |
| Operating profit / (loss) before tax (adjusted) ⁷ | 0.8 | 0.2 | 0.4 | 0.1 | 0.6 | (0.3) | (0.1) | (0.1) |
| 31.3.15 | | | | | | | | |
| | Wealth Management | Wealth Management Americas | Retail & Corporate | Global Asset Management | Investment Bank | CC – Services | CC – Group ALM | CC – Non-core and Legacy Portfolio |
| <i>CHF billion, as of or for the quarter ended</i> | | | | | | | | |
| Risk-weighted assets (fully applied) ¹ | 25.7 | 21.8 | 34.6 | 3.5 | 64.1 | 23.2 | 7.9 | 35.7 |
| <i>of which: credit risk</i> | 12.6 | 8.4 | 33.0 | 2.5 | 33.9 | 1.2 | 4.6 | 11.7 |
| <i>of which: market risk</i> | 0.0 | 1.1 | 0.0 | 0.0 | 11.6 | (4.7) ² | 3.2 | 3.9 |
| <i>of which: operational risk</i> | 12.9 | 12.3 | 1.5 | 0.9 | 18.5 | 12.4 | 0.1 | 20.1 |
| Leverage ratio denominator (fully applied) ³ | 134.2 | 56.3 | 163.7 | 14.0 | 294.2 | (1.0) | 231.4 | 84.2 |
| Risk-based capital ^{4,5} | 1.4 | 1.3 | 3.3 | 0.3 | 6.6 | 1.3 | 5.0 | 3.2 |
| Average tangible attributed equity ⁶ | 2.8 | 1.8 | 4.0 | 0.4 | 7.1 | 1.2 | 3.3 | 3.3 |
| Total assets | 125.5 | 55.7 | 143.3 | 14.1 | 303.2 | 19.5 | 227.6 | 160.1 |
| Operating profit / (loss) before tax (adjusted) ⁷ | 0.9 | 0.3 | 0.4 | 0.2 | 0.8 | (0.2) | 0.1 | (0.2) |

¹ Based on the Basel III framework as applicable for Swiss systemically relevant banks (SRB). Refer to the "Capital management" section of this report for more information. ² Negative market risk numbers are due to the diversification effect allocated to CC – Services. ³ Refer to the "Capital management" section of this report for more information. ⁴ Refer to "Statistical measures" in the "Risk management and control" section of our Annual Report 2014 for more information on risk-based capital. ⁵ Excludes CHF 8.2 billion (31 March 2015: CHF 7.9 billion) of centrally-held RBC items in the Corporate Center. For equity attribution, these RBC items are not allocated to the business divisions or Corporate Center units. ⁶ Excludes CHF 14.6 billion (31 March 2015: CHF 14.5 billion) of centrally-held average tangible equity attribution items within the Corporate Center relating to common equity not allocated to the business divisions or Corporate Center units. Refer to the "Capital management" section of this report for more information on our equity attribution framework. ⁷ Adjusted results are non-GAAP financial measures as defined by SEC Regulations. Refer to the table "Adjusted results" in the "Group performance" section of this report for more information.

Swiss SRB Basel III available capital versus capital requirements (phase-in)

| CHF million, except where indicated | Capital ratio (%) | | | | Capital | | | |
|---|--------------------------|-----------------------|-----------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|
| | Requirement ¹ | Actual ^{2,3} | Actual ^{2,3} | Actual ^{2,3} | Requirement | Actual ^{2,3} | Actual ^{2,3} | Actual ^{2,3} |
| | 30.6.15 | 30.6.15 | 31.3.15 | 31.12.14 | 30.6.15 | 30.6.15 | 31.3.15 | 31.12.14 |
| Base capital (common equity tier 1 capital) | 4.5 | 4.5 | 4.5 | 4.0 | 9,544 | 9,544 | 9,871 | 8,835 |
| Buffer capital (common equity tier 1 capital and high-trigger loss-absorbing capital) | 5.3 ⁴ | 15.0 | 15.3 | 15.4 | 11,233 | 31,711 | 33,528 | 34,027 |
| of which: effect of countercyclical buffer | 0.2 | 0.2 | 0.2 | 0.1 | 364 | 364 | 369 | 322 |
| Progressive buffer capital (low-trigger loss-absorbing capital) | 2.8 | 4.7 | 5.2 | 5.2 | 6,005 | 9,869 | 11,377 | 11,398 |
| Phase-out capital (tier 2 capital) | | 0.8 | 0.9 | 0.9 | | 1,798 | 1,976 | 2,050 |
| Total | 12.6 | 25.0 | 25.9 | 25.5 | 26,782 | 52,923 | 56,752 | 56,310 |

¹ The total capital ratio requirement of 12.6% is the current phase-in requirement according to the Swiss Capital Adequacy Ordinance. Prior to the implementation of the Basel III framework, FINMA also defined a total capital ratio target for UBS Group of 14.4% which will be effective until it is exceeded by the Swiss SRB Basel III phase-in capital requirement. ² Swiss SRB Basel III CET1 capital exceeding the base capital requirement is allocated to the buffer capital. ³ Since 31 March 2015, high-trigger loss-absorbing capital (LAC) is included in the buffer capital. As of 31 December 2014, high-trigger LAC was included in the progressive buffer capital. ⁴ CET1 capital can be substituted by high-trigger LAC up to 2.3% in 2015.

Swiss SRB Basel III capital information

| CHF million, except where indicated | Phase-in | | | Fully applied | | |
|---|----------|---------|----------|---------------|---------|----------|
| | 30.6.15 | 31.3.15 | 31.12.14 | 30.6.15 | 31.3.15 | 31.12.14 |
| Tier 1 capital | 40,593 | 43,801 | 42,863 | 34,042 | 33,515 | 29,408 |
| of which: common equity tier 1 capital | 38,706 | 40,779 | 42,863 | 30,265 | 29,566 | 28,941 |
| of which: additional tier 1 capital (high-trigger loss-absorbing capital) | 1,631 | 1,684 | 0 | 1,631 | 1,684 | 467 |
| of which: additional tier 1 capital (low-trigger loss-absorbing capital) ¹ | 256 | 1,339 | 0 | 2,145 | 2,266 | 0 |
| Tier 2 capital | 12,329 | 12,950 | 13,448 | 10,531 | 10,975 | 11,398 |
| of which: high-trigger loss-absorbing capital | 918 | 936 | 946 | 918 | 936 | 946 |
| of which: low-trigger loss-absorbing capital | 9,613 | 10,038 | 10,451 | 9,613 | 10,038 | 10,451 |
| of which: phase-out capital | 1,798 | 1,976 | 2,050 | | | |
| Total capital | 52,923 | 56,752 | 56,310 | 44,573 | 44,490 | 40,806 |
| Common equity tier 1 capital ratio (%) | 18.2 | 18.6 | 19.4 | 14.4 | 13.7 | 13.4 |
| Tier 1 capital ratio (%) | 19.1 | 20.0 | 19.4 | 16.2 | 15.5 | 13.6 |
| Total capital ratio (%) | 25.0 | 25.9 | 25.5 | 21.2 | 20.6 | 18.9 |
| Risk-weighted assets | 212,088 | 219,358 | 220,877 | 209,777 | 216,385 | 216,462 |

¹ Consists on a phase-in basis of low-trigger loss-absorbing capital (30 June 2015: CHF 2,145 million, 31 March 2015: CHF 2,266 million, 31 December 2014: CHF 0 million) and hybrid capital subject to phase-out (30 June 2015: CHF 1,840 million, 31 March 2015: CHF 2,929 million, 31 December 2014: CHF 3,210 million), partly offset by required deductions for goodwill (30 June 2015: CHF 3,729 million, 31 March 2015: CHF 3,855 million, 31 December 2014: CHF 3,677 million).

Swiss SRB Basel III capital movement

| <i>CHF billion</i> | Phase-in | Fully applied |
|--|-----------------|----------------------|
| Common equity tier 1 capital as of 31.3.15 | 40.8 | 29.6 |
| <i>Movements during the second quarter of 2015:</i> | | |
| Operating profit / (loss) before tax | 1.7 | 1.7 |
| Own credit related to financial liabilities designated at fair value and replacement value, net of tax | (0.3) | (0.3) |
| Current tax effect | (0.2) | (0.2) |
| Transitional effect of the accelerated application of IAS 19R treatment of defined benefit plans as of 1.4.15 ² | (1.8) | |
| Defined benefit plans | (0.1) | 0.3 |
| Foreign currency translation effects | (0.4) | (0.3) |
| Other ¹ | (0.9) | (0.5) |
| <i>Total movement</i> | <i>(2.1)</i> | <i>0.7</i> |
| Common equity tier 1 capital as of 30.6.15 | 38.7 | 30.3 |
| Additional tier 1 capital as of 31.3.15 | 3.0 | 3.9 |
| <i>Movements during the second quarter of 2015:</i> | | |
| Call of a hybrid capital instrument | (1.0) | |
| Foreign currency translation effects and other | (0.1) | (0.2) |
| <i>Total movement</i> | <i>(1.1)</i> | <i>(0.2)</i> |
| Additional tier 1 capital as of 30.6.15 | 1.9 | 3.8 |
| Tier 2 capital as of 31.3.2015 | 13.0 | 11.0 |
| <i>Movements during the second quarter of 2015:</i> | | |
| Foreign currency translation effects and other | (0.7) | (0.5) |
| <i>Total movement</i> | <i>(0.7)</i> | <i>(0.5)</i> |
| Tier 2 capital as of 30.6.15 | 12.3 | 10.5 |
| Total capital as of 30.6.15 | 52.9 | 44.6 |
| Total capital as of 31.3.15 | 56.8 | 44.5 |

¹ Includes accruals for capital returns to shareholders. ² Includes effects related to deferred tax assets recognized for tax loss carry-forwards.

Reconciliation IFRS equity to Swiss SRB Basel III capital

| CHF million | Phase-in | | | Fully applied | | |
|---|----------------|---------|----------|----------------|---------|----------|
| | 30.6.15 | 31.3.15 | 31.12.14 | 30.6.15 | 31.3.15 | 31.12.14 |
| Equity attributable to UBS Group AG shareholders | 50,211 | 52,359 | 50,608 | 50,211 | 52,359 | 50,608 |
| Equity attributable to non-controlling interests in UBS AG | 1,164 | 1,370 | 1,702 | 1,164 | 1,370 | 1,702 |
| Equity attributable to preferred noteholders and other non-controlling interests | 1,878 | 1,928 | 2,058 | 1,878 | 1,928 | 2,058 |
| Total IFRS equity | 53,253 | 55,656 | 54,368 | 53,253 | 55,656 | 54,368 |
| Equity attributable to preferred noteholders and other non-controlling interests | (1,878) | (1,928) | (2,058) | (1,878) | (1,928) | (2,058) |
| Defined benefit plans (before phase-in, as applicable) ¹ | | 3,404 | 3,997 | 0 | (887) | 0 |
| Defined benefit plans, 40% phase-in | 0 | (1,716) | (799) | | | |
| Deferred tax assets recognized for tax loss carry-forwards (before phase-in, as applicable) | | | | (6,312) | (7,467) | (8,047) |
| Deferred tax assets recognized for tax loss carry-forwards, 40% phase-in | (2,525) | (2,991) | (1,605) | | | |
| Deferred tax assets on temporary differences, excess over threshold | (115) | 0 | 0 | (1,040) | (307) | (604) |
| Goodwill, net of tax, less hybrid capital and loss-absorbing capital ² | (2,486) | (2,570) | (3,010) | (6,215) | (6,426) | (6,687) |
| Intangible assets, net of tax | (351) | (392) | (410) | (351) | (392) | (410) |
| Unrealized (gains) / losses from cash flow hedges, net of tax | (1,626) | (2,171) | (2,156) | (1,626) | (2,171) | (2,156) |
| Compensation and own shares-related capital components (not recognized in net profit) | (1,523) | (1,282) | (1,219) | (1,523) | (1,282) | (1,219) |
| Own credit related to financial liabilities designated at fair value and replacement values, net of tax | (412) | (130) | 136 | (412) | (130) | 136 |
| Unrealized gains related to financial investments available-for-sale, net of tax | (312) | (413) | (384) | (312) | (413) | (384) |
| Prudential valuation adjustments | (84) | (128) | (123) | (84) | (128) | (123) |
| Consolidation scope | (76) | (77) | (88) | (76) | (77) | (88) |
| Other ³ | (3,158) | (4,483) | (3,786) | (3,158) | (4,483) | (3,786) |
| Common equity tier 1 capital | 38,706 | 40,779 | 42,863 | 30,265 | 29,566 | 28,941 |
| Hybrid capital subject to phase-out | 1,840 | 2,929 | 3,210 | | | |
| High-trigger loss-absorbing capital | 1,631 | 1,684 | 467 | 1,631 | 1,684 | 467 |
| Low-trigger loss-absorbing capital | 2,145 | 2,266 | 0 | 2,145 | 2,266 | 0 |
| Goodwill, net of tax, offset against hybrid capital and loss-absorbing capital | (3,729) | (3,855) | (3,677) | | | |
| Additional tier 1 capital | 1,887 | 3,022 | 0 | 3,777 | 3,949 | 467 |
| Tier 1 capital | 40,593 | 43,801 | 42,863 | 34,042 | 33,515 | 29,408 |
| Tier 2 capital | 12,329 | 12,950 | 13,448 | 10,531 | 10,975 | 11,398 |
| Total capital | 52,923 | 56,752 | 56,310 | 44,573 | 44,490 | 40,806 |

¹ Phase-in number net of tax, fully applied number pre-tax. ² Includes goodwill related to significant investments in financial institutions of CHF 352 million. ³ Includes the net charge for the compensation-related increase in high-trigger loss-absorbing capital for tier 2 and additional tier 1 capital, accruals for capital returns to shareholders and other items.

Swiss SRB leverage ratio

| <i>CHF million, except where indicated</i> | Average 2Q15 | Average 1Q15 | Average 4Q14 |
|---|---------------------|--------------|--------------|
| Total on-balance sheet assets¹ | 970,415 | 1,042,252 | 1,038,836 |
| Netting of securities financing transactions | (7,509) | (7,726) | (6,141) |
| Netting of derivative exposures | (144,420) | (187,919) | (184,265) |
| Current exposure method (CEM) add-on for derivative exposures | 53,025 | 56,023 | 63,385 |
| Off-balance sheet items | 69,071 | 76,896 | 88,750 |
| <i>of which: commitments and guarantees – unconditionally cancellable (10%)</i> | 5,123 | 10,085 | 17,212 |
| <i>of which: commitments and guarantees – other than unconditionally cancellable (100%)</i> | 63,949 | 66,811 | 71,538 |
| Assets of entities consolidated under IFRS but not in regulatory scope of consolidation | 18,383 | 17,625 | 19,184 |
| Items deducted from Swiss SRB tier 1 capital, phase-in (at period-end) | (9,832) | (14,903) | (14,879) |
| Total adjusted exposure (leverage ratio denominator), phase-in² | 949,134 | 982,249 | 1,004,869 |
| Additional items deducted from Swiss SRB tier 1 capital, fully applied (at period-end) | (4,712) | (5,315) | (7,047) |
| Total adjusted exposure (leverage ratio denominator), fully applied² | 944,422 | 976,934 | 997,822 |
| | | As of | |
| | 30.6.15 | 31.3.15 | 31.12.14 |
| Common equity tier 1 capital (phase-in) | 38,706 | 40,779 | 42,863 |
| Loss-absorbing capital (phase-in) | 12,419 | 13,997 | 11,398 |
| Common equity tier 1 capital including loss-absorbing capital | 51,125 | 54,776 | 54,260 |
| Swiss SRB leverage ratio phase-in (%) | 5.4 | 5.6 | 5.4 |
| | | As of | |
| | 30.6.15 | 31.3.15 | 31.12.14 |
| Common equity tier 1 capital (fully applied) | 30,265 | 29,566 | 28,941 |
| Loss-absorbing capital (fully applied) | 14,308 | 14,924 | 11,865 |
| Common equity tier 1 capital including loss-absorbing capital | 44,573 | 44,490 | 40,806 |
| Swiss SRB leverage ratio fully applied (%) | 4.7 | 4.6 | 4.1 |

¹ Represent assets recognized on the balance sheet in accordance with IFRS measurement principles, but based on the regulatory scope of consolidation. Refer to the "UBS Group AG consolidated supplemental disclosures required under Basel III Pillar 3 regulations" section of our Annual Report 2014 for more information on the regulatory scope of consolidation. ² In accordance with current Swiss SRB leverage ratio requirements, the leverage ratio denominator excludes forward starting repos, securities lending indemnifications and CEM add-ons for exchange-traded derivatives (ETD), both proprietary and agency transactions, and for OTC derivatives with a qualifying central counterparty.

UBS shares

| | UBS Group AG | | | | UBS AG | | | |
|---|--------------------------------|---------------|---------------|---------|--------------------------------|---------------|---------------|---------|
| | As of | | % change from | | As of | | % change from | |
| | 30.6.15 | 31.3.15 | 30.6.14 | 31.3.15 | 30.6.15 | 31.3.15 | 30.6.14 | 31.3.15 |
| Shares outstanding | | | | | | | | |
| Shares issued | 3,759,320,804 | 3,739,518,390 | | 1 | 3,858,408,466 | 3,844,560,913 | 3,844,030,621 | 0 |
| Treasury shares | 95,917,796 | 85,258,884 | | 13 | 2,139,918 | 8,714,477 | 91,236,602 | (75) |
| Shares outstanding | 3,663,403,008 | 3,654,259,506 | | 0 | 3,856,268,548 | 3,835,846,436 | 3,752,794,019 | 1 |
| <i>of which: held by UBS Group AG</i> | | | | | 3,769,482,155 | 3,738,235,457 | | |
| <i>of which: held by shareholders with a non-controlling interest</i> | | | | | 86,786,393 | 97,610,979 | | |
| UBS Group AG (consolidated)¹ | | | | | | | | |
| UBS AG (consolidated) | | | | | | | | |
| | As of or for the quarter ended | | % change from | | As of or for the quarter ended | | % change from | |
| | 30.6.15 | 31.3.15 | 30.6.14 | 31.3.15 | 30.6.15 | 31.3.15 | 30.6.14 | 31.3.15 |
| Earnings per share (CHF)² | | | | | | | | |
| Basic | 0.33 | 0.54 | 0.21 | (39) | 0.31 | 0.53 | 0.21 | (42) |
| Diluted | 0.32 | 0.53 | 0.21 | (40) | 0.31 | 0.53 | 0.21 | (42) |
| Shareholders' equity (CHF million) | | | | | | | | |
| Equity attributable to UBS shareholders | 50,211 | 52,359 | 49,532 | (4) | 51,685 | 53,815 | 49,532 | (4) |
| Less: goodwill and intangible assets ³ | 6,101 | 6,342 | 6,229 | (4) | 6,242 | 6,507 | 6,229 | (4) |
| Tangible equity attributable to UBS shareholders | 44,110 | 46,017 | 43,303 | (4) | 45,443 | 47,308 | 43,303 | (4) |
| Book value per share (CHF) | | | | | | | | |
| Total book value per share | 13.71 | 14.33 | 13.20 | (4) | 13.40 | 14.03 | 13.20 | (4) |
| Tangible book value per share | 12.04 | 12.59 | 11.54 | (4) | 11.78 | 12.33 | 11.54 | (4) |
| Market capitalization and share price | | | | | | | | |
| Share price (CHF) | 19.83 | 18.32 | 16.27 | 8 | 19.85 | 18.30 | 16.27 | 8 |
| Market capitalization (CHF million) ⁴ | 74,547 | 68,508 | 62,542 | 9 | 76,589 | 70,355 | 62,542 | 9 |

¹ As UBS Group AG (consolidated) is considered to be the continuation of UBS AG (consolidated), comparative information for 30 June 2014 is the same for both. ² Refer to "Note 9 Earnings per share (EPS) and shares outstanding" in the "Financial information" section of this report for more information on UBS Group AG (consolidated) EPS. ³ Goodwill and intangible assets used in the calculation of tangible equity attributable to UBS Group AG shareholders as of 30 June 2015 and 31 March 2015 have been adjusted to reflect the non-controlling interests in UBS AG as of these dates. ⁴ Market capitalization is calculated based on the total shares issued multiplied by the share price at period end.

Balance sheet

% change from

| CHF million | 30.6.15 | 31.3.15 | 31.12.14 | 31.3.15 | 31.12.14 |
|--|----------------|------------------|------------------|-------------|-------------|
| Assets | | | | | |
| Cash and balances with central banks | 84,646 | 68,854 | 104,073 | 23 | (19) |
| Due from banks | 13,343 | 13,261 | 13,334 | 1 | 0 |
| Cash collateral on securities borrowed | 27,689 | 26,755 | 24,063 | 3 | 15 |
| Reverse repurchase agreements | 60,848 | 79,811 | 68,414 | (24) | (11) |
| Trading portfolio assets | 128,476 | 132,990 | 138,156 | (3) | (7) |
| <i>of which: assets pledged as collateral which may be sold or repledged by counterparties</i> | 50,544 | 52,377 | 56,018 | (3) | (10) |
| Positive replacement values | 173,681 | 252,876 | 256,978 | (31) | (32) |
| Cash collateral receivables on derivative instruments | 24,842 | 34,550 | 30,979 | (28) | (20) |
| Financial assets designated at fair value | 5,425 | 5,111 | 4,951 | 6 | 10 |
| Loans | 313,852 | 313,964 | 315,757 | 0 | (1) |
| Financial investments available-for-sale | 66,771 | 71,077 | 57,159 | (6) | 17 |
| Investments in associates | 908 | 950 | 927 | (4) | (2) |
| Property, equipment and software | 7,050 | 6,926 | 6,854 | 2 | 3 |
| Goodwill and intangible assets | 6,242 | 6,507 | 6,785 | (4) | (8) |
| Deferred tax assets | 10,000 | 10,146 | 11,060 | (1) | (10) |
| Other assets | 26,394 | 25,073 | 22,988 | 5 | 15 |
| Total assets | 950,168 | 1,048,850 | 1,062,478 | (9) | (11) |
| Liabilities | | | | | |
| Due to banks | 13,270 | 10,294 | 10,492 | 29 | 26 |
| Cash collateral on securities lent | 10,652 | 9,725 | 9,180 | 10 | 16 |
| Repurchase agreements | 13,032 | 14,159 | 11,818 | (8) | 10 |
| Trading portfolio liabilities | 32,181 | 30,132 | 27,958 | 7 | 15 |
| Negative replacement values | 171,202 | 250,861 | 254,101 | (32) | (33) |
| Cash collateral payables on derivative instruments | 38,603 | 47,076 | 42,372 | (18) | (9) |
| Financial liabilities designated at fair value | 66,366 | 70,124 | 75,297 | (5) | (12) |
| Due to customers | 377,054 | 399,113 | 410,207 | (6) | (8) |
| Debt issued | 100,558 | 88,052 | 91,207 | 14 | 10 |
| Provisions | 3,594 | 3,956 | 4,366 | (9) | (18) |
| Other liabilities | 70,402 | 69,702 | 71,112 | 1 | (1) |
| Total liabilities | 896,915 | 993,194 | 1,008,110 | (10) | (11) |
| Equity | | | | | |
| Share capital | 375 | 374 | 372 | 0 | 1 |
| Share premium | 31,005 | 32,434 | 32,590 | (4) | (5) |
| Treasury shares | (1,624) | (1,402) | (1,393) | 16 | 17 |
| Retained earnings | 25,704 | 24,779 | 22,134 | 4 | 16 |
| Other comprehensive income recognized directly in equity, net of tax | (5,249) | (3,826) | (3,093) | 37 | 70 |
| Equity attributable to UBS Group AG shareholders | 50,211 | 52,359 | 50,608 | (4) | (1) |
| Equity attributable to non-controlling interests | 3,042 | 3,298 | 3,760 | (8) | (19) |
| Total equity | 53,253 | 55,656 | 54,368 | (4) | (2) |
| Total liabilities and equity | 950,168 | 1,048,850 | 1,062,478 | (9) | (11) |

Earnings per share (EPS) and shares outstanding

| | As of or for the quarter ended | | | % change from | | As of or year-to-date | |
|---|--------------------------------|---------------|---------------|---------------|-------|-----------------------|---------------|
| | 30.6.15 | 31.3.15 | 30.6.14 | 1Q15 | 2Q14 | 30.6.15 | 30.6.14 |
| Basic earnings (CHF million) | | | | | | | |
| Net profit / (loss) attributable to UBS Group AG shareholders | 1,209 | 1,977 | 792 | (39) | 53 | 3,186 | 1,846 |
| Diluted earnings (CHF million) | | | | | | | |
| Net profit / (loss) attributable to UBS Group AG shareholders | 1,209 | 1,977 | 792 | (39) | 53 | 3,186 | 1,846 |
| Less: (profit) / loss on UBS Group AG equity derivative contracts | 0 | 0 | (3) | | (100) | 0 | (2) |
| Net profit / (loss) attributable to UBS Group AG shareholders for diluted EPS | 1,209 | 1,977 | 789 | (39) | 53 | 3,186 | 1,844 |
| Weighted average shares outstanding | | | | | | | |
| Weighted average shares outstanding for basic EPS | 3,658,358,904 | 3,642,212,051 | 3,752,038,863 | 0 | (2) | 3,650,285,477 | 3,759,022,348 |
| Effect of dilutive potential shares resulting from notional shares, in-the-money options and warrants outstanding | 89,721,119 | 81,099,757 | 82,622,660 | 11 | 9 | 85,478,220 | 84,207,566 |
| Weighted average shares outstanding for diluted EPS | 3,748,080,023 | 3,723,311,808 | 3,834,661,523 | 1 | (2) | 3,735,763,697 | 3,843,229,914 |
| Earnings per share (CHF) | | | | | | | |
| Basic | 0.33 | 0.54 | 0.21 | (39) | 57 | 0.87 | 0.49 |
| Diluted | 0.32 | 0.53 | 0.21 | (40) | 52 | 0.85 | 0.48 |
| Shares outstanding¹ | | | | | | | |
| Shares issued | 3,759,320,804 | 3,739,518,390 | 3,844,030,621 | 1 | (2) | | |
| Treasury shares | 95,917,796 | 85,258,884 | 91,236,602 | 13 | 5 | | |
| Shares outstanding | 3,663,403,008 | 3,654,259,506 | 3,752,794,019 | 0 | (2) | | |

¹ As UBS Group AG is considered to be the continuation of UBS AG, UBS AG share information is presented for the comparative period as of 30 June 2014. Refer to "Note 32 Changes in organization" of the UBS Group AG Annual Report 2014 for more information.

The table below outlines the potential shares which could dilute basic earnings per share in the future, but were not dilutive for the periods presented.

| Number of shares | | | | % change from | | | |
|--|-------------------|-------------------|--------------------|---------------|-------------|-------------------|--------------------|
| | 30.6.15 | 31.3.15 | 30.6.14 | 1Q15 | 2Q14 | 30.6.15 | 30.6.14 |
| Potentially dilutive instruments | | | | | | | |
| Employee share-based compensation awards | 73,468,525 | 79,050,200 | 101,558,712 | (7) | (28) | 73,468,525 | 101,558,712 |
| Other equity derivative contracts | 6,096,510 | 7,323,773 | 10,953,906 | (17) | (44) | 5,392,074 | 10,796,338 |
| Total | 79,565,035 | 86,373,973 | 112,512,618 | (8) | (29) | 78,860,599 | 112,355,050 |

Provisions for litigation, regulatory and similar matters by business division and Corporate Center unit

| <i>CHF million</i> | Wealth Management | Wealth Management Americas | Retail & Corporate | Global Asset Management | Investment Bank | CC – Services | CC – Group ALM | CC – Non-core and Legacy Portfolio | UBS |
|---|-------------------|----------------------------|--------------------|-------------------------|-----------------|---------------|----------------|------------------------------------|--------------|
| Balance as of 31 December 2014 | 188 | 209 | 92 | 53 | 1,258 | 312 | 0 | 941 | 3,053 |
| Balance as of 31 March 2015 | 182 | 202 | 87 | 50 | 1,091 | 303 | 0 | 814 | 2,727 |
| Increase in provisions recognized in the income statement | 13 | 64 | 0 | 0 | 1 | 0 | 0 | 42 | 119 |
| Release of provisions recognized in the income statement | (3) | (12) | 0 | 0 | (12) | 0 | 0 | (21) | (48) |
| Provisions used in conformity with designated purpose | (2) | (16) | (1) | (1) | (326) | 0 | 0 | (12) | (357) |
| Foreign currency translation / unwind of discount | (2) | (9) | 0 | 0 | (30) | 0 | 0 | (32) | (73) |
| Balance as of 30 June 2015 | 188 | 229 | 86 | 48 | 724 | 302 | 0 | 791 | 2,368 |

Weitere Informationen

UBS wird ihre latenten Steueransprüche (DTA) im Rahmen des jährlichen Planungsprozesses voraussichtlich neu bewerten. Möglicherweise wird dabei der Prognosezeitraum für aktivierte DTA in den USA von sechs auf sieben Jahre verlängert. Bei einer allfälligen Veränderung des Prognosezeitraums könnte der kombinierte Effekt aus aktualisierten Geschäftsprognosen und der Verlängerung des Prognosezeitraums für DTA in den USA in einer DTA-Höherbewertung von zirka CHF 1,5 Milliarden resultieren.

Im Einklang mit der angepassten Beurteilung für die Performance einzelner Segmente verwendet UBS ab dem zweiten Quartal Marktpreise (Fair Value Accounting) statt amortisierte Kosten für bestimmte interne Finanzierungstransaktionen zwischen Corporate Center – Group ALM und der Investment Bank sowie Corporate Center – Non-core und Legacy Portfolio. Diese Behandlung verbessert die Ausrichtung auf Mark-to-Market als Basis für das Risikomanagement dieser Transaktionen innerhalb der Investment Bank und Corporate Center – Non-core und Legacy Portfolio. Die Bedingungen der Finanzierungstransaktionen bleiben ansonsten unverändert. Im Zusammenhang mit dieser Anpassung werden die Gewinne und Verluste aus der Veränderung des eigenen Kreditrisikos von finanziellen Verpflichtungen zum Fair Value in Corporate Center – Group Asset and Liability Management ausgewiesen, anstatt in Corporate Center – Services. Vorangegangene Berichtsperioden sind entsprechend dieser Änderungen angepasst worden.

Als Folge der anhaltenden Bestrebungen zur Optimierung ihrer Rechtsstruktur geht UBS davon aus, dass Währungsumrechnungsgewinne oder -verluste, die zuvor direkt im Eigenkapital als Übriges Comprehensive Income verbucht wurden, aufgrund des Verkaufs oder der Schliessung von Niederlassungen und Tochtergesellschaften als Gewinn oder Verlust erfasst werden. In der zweiten Hälfte 2015 rechnet UBS mit Währungsumrechnungsverlusten von netto zirka CHF 120 Millionen aufgrund solcher Verkäufe, obwohl sich Gewinne oder Verluste auf mehrere Berichtsperioden verteilen könnten. Entsprechend bisheriger Praxis werden diese Gewinne und Verluste als Bereinigungsfaktoren berücksichtigt. Die Erfassung von Währungsumrechnungseffekten in der Gewinn- und Verlustrechnung hat keinen Einfluss auf das Eigenkapital der Aktionäre oder das regulatorische Kapital.

Im zweiten Quartal 2015 wurden die Anforderungen für den progressiven Kapitalpuffer von UBS von 5,4% auf 4,5% gesenkt. Dies ist zurückzuführen auf aktualisierte LRD und Angaben zu den Marktanteilen für das Finanzjahr 2014, die von der FINMA im Juni 2015 bereitgestellt wurden. Als Folge davon haben sich die Gesamtkapitalanforderungen per 2019 auf Basis einer vollständigen Umsetzung auf 17,5% und auf Basis einer stufenweisen Umsetzung per 30. Juni 2015 auf 12,6% verringert.

UBS geht davon aus, dass das Umfeld der Finanzbranche auf absehbare Zeit von hohen Aufwendungen für Rechtsfälle und ähnliche Angelegenheiten geprägt sein wird und die Bank sich mit einer Reihe von erheblichen Forderungen und regulatorischen Anforderungen konfrontiert sehen wird.

Quartalsbericht und Präsentation

Um Transparenz zu schaffen und gewissen falschen und irreführenden Informationen entgegenzutreten, die öffentlich gemacht wurden, hat sich UBS entschieden, ihre Ergebnisse für das zweite Quartal 2015 einen Tag früher zu publizieren.

Die Präsentation der Ergebnisse des zweiten Quartals 2015 von UBS wird am Montag, 27. Juli 2015, ab 6.00 Uhr MESZ auf www.ubs.com/quartalsbericht zur Verfügung gestellt.

Der UBS-Bericht für das zweite Quartal 2015 und der Aktionärsbrief können am Dienstag, 28. Juli 2015, ab 06.45 Uhr MESZ, unter www.ubs.com/quartalsbericht abgerufen werden.

Die Ergebnispräsentation wird am Montag, 27. Juli 2015, stattfinden. Das Ergebnis wird präsentiert von Sergio P. Ermotti, Group Chief Executive Officer, Tom Naratil, Group Chief Financial Officer und Group Chief Operating Officer, Caroline Stewart, Global Head of Investor Relations, und Hubertus Kuelps, Group Head of Communications & Branding.

Zeit

- 10.00–12.00 Uhr (MESZ)
- 09.00–11.00 Uhr (BST)
- 04.00–06.00 Uhr (US EST)

Audio-Webcast

Die Präsentation für Analysten kann per Audio-Webcast und anhand der Slide-Show live unter http://www.ubs.com/global/de/about_ubs/investor_relations/quarterly_reporting/2015.html mitverfolgt werden.

Aufnahme des Webcast

Ein Audio-Playback der Ergebnispräsentation wird im späteren Tagesverlauf auf http://www.ubs.com/global/de/about_ubs/investor_relations.html bereitgestellt.

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Hinweis betreffend zukunftsgerichtete Aussagen – 2. Quartal 2015

Diese Mitteilung enthält «zukunftsgerichtete Aussagen», unter anderem Prognosen des Managements zur finanziellen Performance von UBS sowie Aussagen über erwartete Auswirkungen von Transaktionen und strategischen Initiativen in Bezug auf das Geschäft und die künftige Entwicklung von UBS. Während diese zukunftsgerichteten Aussagen die Einschätzung und Erwartungen von UBS zu den vorgenannten Themen widerspiegeln, können Risiken, Unsicherheiten und andere wichtige Faktoren die tatsächlich eintretenden Entwicklungen und Ergebnisse beeinflussen und dazu führen, dass diese wesentlich von den Erwartungen von UBS abweichen. Hierzu gehören u.a.: (i) der Grad des Erfolgs bei der Umsetzung der strategischen Pläne von UBS, einschliesslich der Kostensenkungs- und Effizienzinitiativen sowie der geplanten weiteren Verringerung der risikogewichteten Aktiven (RWA) und des Leverage Ratio Denominator (LRD) nach Basel III sowie der Beibehaltung ihres erklärten Kapitalrückführungsziels; (ii) die Entwicklung der Märkte, auf denen UBS tätig ist oder von denen UBS abhängt, inklusive Schwankungen an den Wertpapiermärkten, der Liquidität, Risikoprämien, Wechselkurse und Zinsen, Auswirkungen des Wirtschaftsumfelds und von Marktentwicklungen auf die finanzielle Position bzw. die Bonität von Kunden und Gegenparteien von UBS sowie der Grad des Erfolgs bei der Umsetzung geschäftlicher Anpassungen als Folge von veränderten Markt-, regulatorischen und sonstigen Bedingungen; (iii) Änderungen der Verfügbarkeit von Kapital und Finanzierung, inklusive Änderungen der Risikoprämien und Ratings von UBS, oder aufgrund von Anforderungen an Bail-in-Schuldtitel oder das verlustabsorbierende Kapital; (iv) Änderungen oder die Umsetzung der Finanzgesetzgebung und Regulierung in der Schweiz, den USA, in Grossbritannien und auf anderen Finanzplätzen, die möglicherweise zu strengeren Kapital- (einschliesslich der Leverage Ratio), Liquiditäts- und Finanzierungsanforderungen, zusätzlichen Steueranforderungen, Abgaben, Beschränkungen der erlaubten Tätigkeiten, Vergütungsbeschränkungen oder anderen Massnahmen führen; (v) Unsicherheit darüber, wann und in welchem Umfang die Eidgenössische Finanzmarktaufsicht (FINMA) einer Reduktion der zusätzlichen RWA aufgrund der

zwischen UBS und der FINMA vereinbarten Ausweitung der operationellen Risikokapital-Analyse zustimmen oder eine begrenzte Reduzierung der Kapitalanforderungen aufgrund der Massnahmen zur Verringerung des Abwicklungsrisikos gutheissen wird; (vi) der Grad des Erfolgs bei der Gründung einer US-Zwischenholdinggesellschaft und Implementierung der erhöhten prudentiellen US-Standards, des Squeeze-out-Verfahrens für Minderheitsaktionäre der UBS AG und anderen Veränderungen, die UBS an ihrer rechtlichen Struktur oder ihrem operativen Modell möglicherweise vornehmen wird, inklusive der möglichen Auswirkungen solcher Veränderungen und ähnlicher Veränderungen, die bereits früher vorgenommen wurden, oder der möglichen Notwendigkeit weiterer Anpassungen der Rechtsstruktur oder des Buchungsmodells als Reaktion auf rechtliche und regulatorische Anforderungen, darunter Kapitalanforderungen, Abwicklungsanforderungen sowie Vorstösse in der Schweiz und anderen Ländern betreffend obligatorischer Strukturreformen für Banken; (vii) die Änderung der Wettbewerbsposition von UBS, einschliesslich der Frage, ob Unterschiede bei regulatorischen Kapital- und sonstigen Anforderungen auf wichtigen Finanzplätzen sich nachteilig auf die Konkurrenzfähigkeit von UBS in bestimmten Geschäftsfeldern auswirken; (viii) Änderungen der in unserem Geschäft anwendbaren Verhaltensstandards aufgrund von möglichen neuen Regulierungen oder der neuartigen Durchsetzung bestehender Standards, einschliesslich der Einführung neuer oder erhöhter Pflichten im Umgang mit Kunden oder bei der Ausführung und Handhabung von Kundentransaktionen; (ix) die Haftung von UBS oder mögliche Einschränkungen oder Strafen, welche die Aufsichtsbehörden UBS infolge von Rechtsstreitigkeiten, vertraglichen Forderungen und regulatorischen Untersuchungen auferlegen; (x) die Folgen von steuerlichen oder regulatorischen Entwicklungen für das grenzüberschreitende Geschäft von UBS und dementsprechende mögliche Änderungen von Weisungen und Grundsätzen von UBS; (xi) die Fähigkeit von UBS, Mitarbeiter für sich zu gewinnen und an sich zu binden, die für die Ertragsgenerierung sowie die Führung, Unterstützung und Kontrolle ihrer Geschäftsbereiche erforderlich ist und die möglicherweise durch Wettbewerbsfaktoren, u.a. die Vergütungspolitik, beeinflusst wird; (xii) Änderungen der Rechnungslegungsstandards oder -grundsätze und Bilanzierungsbestimmungen oder deren Auslegungen, die den Ausweis von Gewinnen oder Verlusten, die Bewertung des Goodwill, die Berücksichtigung von latenten Steueransprüchen und andere Aspekte beeinflussen; (xiii) Grenzen der Effizienz der UBS-internen Prozesse für Risikomanagement, -kontrolle, -messung und -prognose sowie von Finanzmodellen im Allgemeinen; (xiv) die Fähigkeit von UBS, bei technologischen Entwicklungen mit der Konkurrenz Schritt halten zu können, namentlich im Handelsgeschäft; (xv) operatives Versagen wie Betrug, Fehlverhalten, unautorisierte Handelsgeschäfte und Systemausfälle; (xvi) Einschränkungen der Fähigkeit von Tochtergesellschaften des Konzerns, direkt oder indirekt Darlehen an die UBS Group AG zu gewähren oder Ausschüttungen an sie vorzunehmen und (xvii) die Folgen, die diese oder andere Faktoren oder nicht absehbare Ereignisse für die Reputation der Bank haben können, sowie deren Folgewirkungen auf unser Geschäft und unsere Performance. Die Reihenfolge der oben genannten Faktoren stellt keinen Hinweis auf ihre Eintrittswahrscheinlichkeit oder das mögliche Ausmass ihrer Konsequenzen dar. Unsere geschäftlichen und finanziellen Ergebnisse können auch von anderen, in bisherigen und zukünftigen Berichten und Pflichtmeldungen – u.a. an die US Securities and Exchange Commission (SEC) – identifizierten Faktoren nachteilig beeinflusst werden. Weitere Informationen zu diesen Faktoren finden sich in Dokumenten von UBS und Pflichtmeldungen, u.a. dem auf Formular 20-F erstellten Jahresbericht für das am 31. Dezember 2014 zu Ende gegangene Geschäftsjahr, die UBS bei der SEC eingereicht hat. UBS ist nicht verpflichtet (und lehnt ausdrücklich jede Verpflichtung ab), ihre zukunftsgerichteten Aussagen aufgrund von neuen Informationen, künftigen Ereignissen oder aus anderen Gründen anzupassen.

Bereinigte Ergebnisse

Sofern nicht anders angegeben, sind in den «bereinigten» Zahlen des zweiten Quartals 2015 für den Konzern und die Unternehmensbereiche folgende Positionen, soweit anwendbar, nicht enthalten: Gewinn von CHF 259 Millionen aus der Bewertung des eigenen Kreditrisikos, Gewinn von CHF 56 Millionen aus der Veräusserung des belgischen Wealth-Management-Onshore-Geschäfts, Gewinn von CHF 11 Millionen aus einer weiteren Veräusserung von Anteilen unserer Investition in Markt sowie Nettostrukturierungskosten von CHF 191 Millionen und eine Wertminderung von CHF 11 Millionen auf immaterielle Anlagen. Für das erste Quartal 2014 waren folgende Posten ausgeklammert: Gewinn von CHF 226 Millionen aus der Bewertung des eigenen Kreditrisikos, Gewinn aus der Veräusserung von Immobilien in Höhe von CHF 378 Millionen, Gewinn aus dem Verkauf einer Tochtergesellschaft in Höhe von CHF 141 Millionen sowie Nettostrukturierungskosten von CHF 305 Millionen. Bei den bereinigten Ergebnissen handelt es sich um Finanzkennzahlen ausserhalb der Rechnungslegungsstandards (Non-GAAP financial measures) gemäss Definition der SEC. Siehe Abschnitt «Group performance» des Finanzberichts für das zweite Quartal 2015 für weitere Informationen zu den bereinigten Ergebnissen.

Rundungsdifferenzen

Die Summe der in diesem Dokument ausgewiesenen Zahlen stimmt möglicherweise nicht genau mit den in den Tabellen und im Text dargestellten Gesamtbeträgen überein. Prozentangaben und Veränderungen von Prozentangaben werden mittels der gerundeten Zahlen, die in den Tabellen und im Text dargestellt sind, berechnet und können von einem Wert, der auf nicht gerundeten Zahlen basiert, abweichen.

Tabellen

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Sprachversionen

Dieses Dokument wurde im Interesse unserer Deutsch sprechenden Investoren und sonstigen Anspruchsgruppen erstellt. Sollten sich Unterschiede im Verständnis der deutschen und englischen Version ergeben, hat die englische Version Vorrang, da diese als das offizielle Dokument gilt.