

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 19 January, 2024 (all amounts in CHF)

Asset Coverage Test

PASS

A =		768'384'665.75
B =		17'489'942.47
C =		0.00
X =		0.00
Z =		53'351'296.96
Total:	A + B + C - X - Z=	732'523'311.26

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	688'586'400.00
Available Overcollateralisation	26%
Excess Overcollateralisation*	6%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	205'682'943.04
Expenses	-7'403'967.26
Cover Pool Revenues (Amount A)	198'278'975.78
Net Interest from/to Swaps	160'142'798.45
Interest on Covered Bonds	-193'442'487.82
Interest Amount (Amount B)	-33'299'689.37
Total	164'979'286.41

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	568'000'000.00	1.212	688'586'400.00	15.07.2039	2.250	XS1088825143
Total				688'586'400.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A3	A+
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	A3	A+
Covered Bond Swap Provider	Credit Suisse AG	A3	A+
Mortgage Pool Swap Provider	Credit Suisse AG	A3	A+
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

Balance of Programme Accounts

General *	4'489'942.47
Cover Pool *	13'000'000.00
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	144'325.16
Total	17'634'267.63

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	903'981'959.71
Average Balance of Mortgage Agreements	584'723.13
Number of Mortgage Agreements	1'546
WA Remaining Terms (in years)	3.85
WA LTV (in %)	66.26%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	466	173'375'815.15	19.2%
1 - 2 years	368	137'570'422.80	15.2%
2 - 3 years	353	128'244'509.26	14.2%
3 - 4 years	267	100'804'004.70	11.2%
4 - 5 years	208	77'492'765.00	8.6%
5 - 6 years	217	98'613'075.25	10.9%
6 - 7 years	143	62'311'905.80	6.9%
7 - 8 years	92	46'507'893.00	5.1%
8 - 9 years	67	32'830'353.75	3.6%
9 - 10 years	19	7'508'050.00	0.8%
>10 years	73	38'723'165.00	4.3%
Total	2'273	903'981'959.71	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	1	124'750.00	0.0%
10 - 20%	24	5'206'937.50	0.6%
20 - 30%	70	18'968'285.30	2.1%
30 - 40%	120	39'165'750.00	4.3%
40 - 50%	200	89'191'244.00	9.9%
50 - 60%	268	141'310'593.00	15.6%
60 - 70%	364	224'806'285.06	24.9%
70 - 80%	263	195'750'968.25	21.7%
80 - 90%	164	130'074'673.60	14.4%
90 - 95%	49	41'703'123.00	4.6%
95 - 100%	23	17'679'350.00	2.0%
> 100%	0	0.00	0.0%
Total	1'546	903'981'959.71	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	8	902'800.00	0.1%
200 - 300'000	58	9'133'195.60	1.0%
300 - 400'000	125	27'394'691.00	3.0%
400 - 500'000	146	40'408'948.16	4.5%
500 - 600'000	159	54'318'560.20	6.0%
600 - 700'000	185	73'747'342.00	8.2%
700 - 800'000	150	71'245'293.00	7.9%
800 - 900'000	121	65'673'459.75	7.3%
900'000 - 1 Mio.	97	55'028'071.00	6.1%
1 - 1.1 Mio.	75	50'294'213.20	5.6%
1.1 - 1.2 Mio.	54	38'312'550.00	4.2%
1.2 - 1.3 Mio.	66	51'603'102.00	5.7%
1.3 - 1.4 Mio.	47	39'576'615.00	4.4%
1.4 - 1.5 Mio.	40	35'401'068.00	3.9%
1.5 - 2 Mio.	120	122'899'087.15	13.6%
2 - 3 Mio.	56	79'606'955.35	8.8%
3 - 4 Mio.	21	40'976'508.30	4.5%
4 - 5 Mio.	11	23'570'000.00	2.6%
> 5 Mio.	7	23'889'500.00	2.6%
Total	1'546	903'981'959.71	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'124	835'930'546.51	92.5%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	1	393'000.00	0.0%
Saron Mortgage	148	67'658'413.20	7.5%
Variable	0	0.00	0.0%
Total	2'273	903'981'959.71	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	45	23'459'045.50	2.6%
Central Switzerland	105	74'313'115.00	8.2%
E. Switzerland	79	38'589'500.00	4.3%
Lake Geneva Area	308	240'707'373.31	26.6%
N.W. Switzerland	287	162'033'800.00	17.9%
S. Switzerland	300	116'550'687.30	12.9%
W. Switzerland	147	71'251'328.45	7.9%
Zurich	275	177'077'110.15	19.6%
Total	1'546	903'981'959.71	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	750	384'353'407.71	42.5%
Holiday Home	124	48'654'691.00	5.4%
Single Family Home	608	410'925'923.00	45.5%
Apartment Building	64	60'047'938.00	6.6%
Other	0	0.00	0.0%
Total	1'546	903'981'959.71	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2'261	896'006'959.71	99.1%
<= 3 months in arrears	12	7'975'000.00	0.9%
> 3 months in arrears	0	0.00	0.0%
Total	2'273	903'981'959.71	100.00%