

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 18 December, 2020 (all amounts in CHF)

Asset Coverage Test

PASS

A =		4'009'107'994.69
B =		14'388'913.59
C =		0.00
X =		0.00
Z =		73'823'435.48
Total:	A + B + C - X - Z=	3'949'673'472.80

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	3'781'880'000.00
Available Overcollateralisation	23%
Excess Overcollateralisation*	4%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	1'229'371'351.59
Expenses	-10'022'244.46
Cover Pool Revenues (Amount A)	1'219'349'107.13
Net Interest from/to Swaps	144'902'032.85
Interest on Covered Bonds	-312'070'292.43
Interest Amount (Amount B)	-167'168'259.58
Total	1'052'180'847.55

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 6	EUR	1'250'000'000.00	1.236	1'545'250'000.00	15.01.2021	1.750	XS1015884833
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
Total				3'781'880'000.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	Aa3	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	Aa3	A
Covered Bond Swap Provider	Credit Suisse AG	Aa3	A
Mortgage Pool Swap Provider	Credit Suisse AG	Aa3	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

Balance of Programme Accounts

General *	4'528'183.75
Cover Pool *	9'860'729.84
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	146'781.01
Total	14'535'694.60

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	4'716'597'640.81
Average Balance of Mortgage Agreements	555'874.80
Number of Mortgage Agreements	8'485
WA Remaining Terms (in years)	3.93
WA LTV (in %)	66.17%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	3'025	1'183'089'393.68	25.1%
1 - 2 years	1'945	616'402'671.27	13.1%
2 - 3 years	1'619	536'467'440.05	11.4%
3 - 4 years	1'251	395'678'821.95	8.4%
4 - 5 years	1'237	412'664'342.50	8.7%
5 - 6 years	955	350'614'772.16	7.4%
6 - 7 years	825	307'635'541.50	6.5%
7 - 8 years	650	258'957'320.40	5.5%
8 - 9 years	626	269'539'098.95	5.7%
9 - 10 years	534	220'459'323.00	4.7%
>10 years	382	165'088'915.35	3.5%
Total	13'049	4'716'597'640.81	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	28	3'345'000.00	0.1%
10 - 20%	178	33'265'218.30	0.7%
20 - 30%	403	110'283'999.00	2.3%
30 - 40%	647	227'075'364.40	4.8%
40 - 50%	1'065	433'523'265.00	9.2%
50 - 60%	1'348	688'518'801.35	14.6%
60 - 70%	2'070	1'190'283'859.95	25.2%
70 - 80%	1'531	1'034'913'046.06	21.9%
80 - 90%	893	710'556'914.35	15.1%
90 - 95%	209	180'748'599.00	3.8%
95 - 100%	113	104'083'573.40	2.2%
> 100%	0	0.00	0.0%
Total	8'485	4'716'597'640.81	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	82	9'666'130.00	0.2%
200 - 300'000	391	62'111'367.95	1.3%
300 - 400'000	727	157'286'171.50	3.3%
400 - 500'000	929	252'581'919.41	5.4%
500 - 600'000	962	333'725'031.50	7.1%
600 - 700'000	970	397'540'980.90	8.4%
700 - 800'000	793	361'097'380.40	7.7%
800 - 900'000	663	352'104'450.70	7.5%
900'000 - 1 Mio.	539	309'431'502.90	6.6%
1 - 1.1 Mio.	406	260'912'322.00	5.5%
1.1 - 1.2 Mio.	294	203'480'323.00	4.3%
1.2 - 1.3 Mio.	280	208'940'467.40	4.4%
1.3 - 1.4 Mio.	217	166'436'434.50	3.5%
1.4 - 1.5 Mio.	203	176'943'303.10	3.8%
1.5 - 2 Mio.	482	495'302'147.15	10.5%
2 - 3 Mio.	360	509'846'762.40	10.8%
3 - 4 Mio.	93	184'738'215.00	3.9%
4 - 5 Mio.	41	97'947'237.00	2.1%
> 5 Mio.	53	176'505'494.00	3.7%
Total	8'485	4'716'597'640.81	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	11'878	4'143'165'094.31	87.8%
Libor 1M	192	101'861'477.00	2.2%
Libor 2M	1	3'000'000.00	0.1%
Libor 3M	895	421'203'569.50	8.9%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	5	4'242'000.00	0.1%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	1	925'000.00	0.0%
Saron Rollover Mortgage	13	6'493'200.00	0.1%
Saron Mortgage	64	35'707'300.00	0.8%
Variable	0	0.00	0.0%
Total	13'049	4'716'597'640.81	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	296	157'566'540.00	3.3%
Central Switzerland	667	401'041'737.95	8.5%
E. Switzerland	533	273'524'513.00	5.8%
Lake Geneva Area	1'572	1'111'885'458.11	23.6%
N.W. Switzerland	943	506'832'151.00	10.7%
S. Switzerland	1'894	743'290'181.55	15.8%
W. Switzerland	890	412'230'294.15	8.7%
Zurich	1'690	1'110'226'765.05	23.5%
Total	8'485	4'716'597'640.81	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	3'838	1'780'100'751.61	37.7%
Holiday Home	689	226'349'881.70	4.8%
Single Family Home	3'548	2'269'910'365.70	48.1%
Apartment Building	410	440'236'641.80	9.3%
Other	0	0.00	0.0%
Total	8'485	4'716'597'640.81	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	13'044	4'715'594'890.81	100.0%
<= 3 months in arrears	5	1'002'750.00	0.0%
> 3 months in arrears	0	0.00	0.0%
Total	13'049	4'716'597'640.81	100.00%