

## Covered Bond Programme

### Monthly Investor Report

As per the relevant Cutoff Date 20 November, 2020 (all amounts in CHF)

#### Asset Coverage Test

PASS

A =		4'004'177'950.06
B =		12'722'259.14
C =		0.00
X =		0.00
Z =		75'274'019.59
<b>Total:</b>	<b>A + B + C - X - Z=</b>	<b>3'941'626'189.61</b>

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	3'781'880'000.00
Available Overcollateralisation	23%
Excess Overcollateralisation*	4%

\*) overcollateralisation above the requirement of the Asset Coverage Test

#### Interest Coverage Test

PASS

Interest from Pool	1'236'317'045.79
Expenses	-10'061'842.22
<b>Cover Pool Revenues (Amount A)</b>	<b>1'226'255'203.57</b>
Net Interest from/to Swaps	148'079'197.56
Interest on Covered Bonds	-310'948'992.01
<b>Interest Amount (Amount B)</b>	<b>-162'869'794.45</b>
<b>Total</b>	<b>1'063'385'409.12</b>

#### Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 6	EUR	1'250'000'000.00	1.236	1'545'250'000.00	15.01.2021	1.750	XS1015884833
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
<b>Total</b>				<b>3'781'880'000.00</b>			

## Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

## Balance of Programme Accounts

General *	2'861'529.30
Cover Pool *	9'860'729.84
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	146'781.01
<b>Total</b>	<b>12'869'040.15</b>

\*) bank and safekeeping account

## Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	4'710'797'588.31
Average Balance of Mortgage Agreements	559'477.15
Number of Mortgage Agreements	8'420
WA Remaining Terms (in years)	3.82
WA LTV (in %)	66.01%

## Residential Mortgages

### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	3'055	1'196'952'418.10	25.4%
1 - 2 years	2'031	643'605'765.55	13.7%
2 - 3 years	1'597	542'597'852.35	11.5%
3 - 4 years	1'277	407'054'861.95	8.6%
4 - 5 years	1'235	416'402'196.90	8.8%
5 - 6 years	899	327'143'288.26	6.9%
6 - 7 years	818	305'996'736.00	6.5%
7 - 8 years	602	246'186'192.90	5.2%
8 - 9 years	597	249'217'468.95	5.3%
9 - 10 years	502	213'429'260.00	4.5%
>10 years	367	162'211'547.35	3.4%
<b>Total</b>	<b>12'980</b>	<b>4'710'797'588.31</b>	<b>100.00%</b>

## Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	26	3'445'000.00	0.1%
10 - 20%	173	32'063'803.30	0.7%
20 - 30%	408	115'917'499.00	2.5%
30 - 40%	647	222'529'439.40	4.7%
40 - 50%	1'073	443'210'365.00	9.4%
50 - 60%	1'353	694'763'831.35	14.7%
60 - 70%	2'054	1'194'243'524.95	25.4%
70 - 80%	1'502	1'020'448'797.56	21.7%
80 - 90%	872	710'389'135.35	15.1%
90 - 95%	205	176'620'119.00	3.7%
95 - 100%	107	97'166'073.40	2.1%
> 100%	0	0.00	0.0%
<b>Total</b>	<b>8'420</b>	<b>4'710'797'588.31</b>	<b>100.00%</b>

## Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	80	9'353'380.00	0.2%
200 - 300'000	394	62'123'167.95	1.3%
300 - 400'000	729	157'103'589.50	3.3%
400 - 500'000	931	252'690'474.41	5.4%
500 - 600'000	945	325'394'416.50	6.9%
600 - 700'000	949	387'389'655.90	8.2%
700 - 800'000	786	355'889'230.40	7.6%
800 - 900'000	638	335'643'024.70	7.1%
900'000 - 1 Mio.	545	311'706'890.40	6.6%
1 - 1.1 Mio.	392	250'401'972.00	5.3%
1.1 - 1.2 Mio.	292	202'405'708.00	4.3%
1.2 - 1.3 Mio.	268	202'991'687.40	4.3%
1.3 - 1.4 Mio.	213	166'204'347.50	3.5%
1.4 - 1.5 Mio.	199	174'209'903.10	3.7%
1.5 - 2 Mio.	490	509'256'436.15	10.8%
2 - 3 Mio.	374	534'338'388.40	11.3%
3 - 4 Mio.	97	187'194'215.00	4.0%
4 - 5 Mio.	42	99'220'607.00	2.1%
> 5 Mio.	56	187'280'494.00	4.0%
<b>Total</b>	<b>8'420</b>	<b>4'710'797'588.31</b>	<b>100.00%</b>

## Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	11'744	4'105'708'771.31	87.2%
Libor 1M	218	114'306'527.00	2.4%
Libor 2M	2	3'326'000.00	0.1%
Libor 3M	994	474'535'790.00	10.1%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	7	5'100'500.00	0.1%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	2	2'025'000.00	0.0%
Saron Rollover Mortgage	5	2'771'000.00	0.1%
Saron Mortgage	8	3'024'000.00	0.1%
Variable	0	0.00	0.0%
<b>Total</b>	<b>12'980</b>	<b>4'710'797'588.31</b>	<b>100.00%</b>

## W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	288	153'987'340.00	3.3%
Central Switzerland	670	402'047'037.95	8.5%
E. Switzerland	540	272'563'883.00	5.8%
Lake Geneva Area	1'566	1'127'741'055.11	23.9%
N.W. Switzerland	913	491'105'631.00	10.4%
S. Switzerland	1'899	744'833'799.55	15.8%
W. Switzerland	860	397'442'716.65	8.4%
Zurich	1'684	1'121'076'125.05	23.8%
<b>Total</b>	<b>8'420</b>	<b>4'710'797'588.31</b>	<b>100.00%</b>

## Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	3'787	1'755'844'769.61	37.3%
Holiday Home	696	229'099'836.70	4.9%
Single Family Home	3'519	2'267'300'602.70	48.1%
Apartment Building	418	458'552'379.30	9.7%
Other	0	0.00	0.0%
<b>Total</b>	<b>8'420</b>	<b>4'710'797'588.31</b>	<b>100.00%</b>

## Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	12'968	4'707'407'638.31	99.9%
<= 3 months in arrears	12	3'389'950.00	0.1%
> 3 months in arrears	0	0.00	0.0%
<b>Total</b>	<b>12'980</b>	<b>4'710'797'588.31</b>	<b>100.00%</b>