

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 18 September, 2020 (all amounts in CHF)

Asset Coverage Test

PASS

A =		4'016'077'671.73
B =		12'673'566.97
C =		0.00
X =		0.00
Z =		78'537'833.84
Total:	A + B + C - X - Z=	3'950'213'404.86

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	3'781'880'000.00
Available Overcollateralisation	23%
Excess Overcollateralisation*	4%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	1'274'146'940.60
Expenses	-10'153'711.02
Cover Pool Revenues (Amount A)	1'263'993'229.58
Net Interest from/to Swaps	151'771'789.17
Interest on Covered Bonds	-310'297'801.17
Interest Amount (Amount B)	-158'526'012.00
Total	1'105'467'217.58

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 6	EUR	1'250'000'000.00	1.236	1'545'250'000.00	15.01.2021	1.750	XS1015884833
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
Total				3'781'880'000.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

Balance of Programme Accounts

General *	2'775'720.20
Cover Pool *	9'897'846.77
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	147'333.51
Total	12'820'900.48

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	4'724'797'260.86
Average Balance of Mortgage Agreements	552'737.16
Number of Mortgage Agreements	8'548
WA Remaining Terms (in years)	3.80
WA LTV (in %)	65.88%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	2'918	1'120'216'333.70	23.7%
1 - 2 years	2'137	710'384'721.60	15.0%
2 - 3 years	1'704	576'007'876.75	12.2%
3 - 4 years	1'280	416'586'976.00	8.8%
4 - 5 years	1'229	415'147'667.95	8.8%
5 - 6 years	864	306'054'936.66	6.5%
6 - 7 years	880	324'617'272.00	6.9%
7 - 8 years	655	257'434'248.90	5.4%
8 - 9 years	571	234'704'556.45	5.0%
9 - 10 years	478	208'052'495.00	4.4%
>10 years	367	155'590'175.85	3.3%
Total	13'083	4'724'797'260.86	100.0%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	29	3'485'000.00	0.1%
10 - 20%	168	31'747'503.30	0.7%
20 - 30%	414	118'600'387.00	2.5%
30 - 40%	629	218'515'055.40	4.6%
40 - 50%	1'079	441'544'528.00	9.3%
50 - 60%	1'388	700'833'701.40	14.8%
60 - 70%	2'118	1'232'807'075.45	26.1%
70 - 80%	1'525	1'015'891'761.36	21.5%
80 - 90%	885	695'353'749.85	14.7%
90 - 95%	206	168'711'319.00	3.6%
95 - 100%	107	97'307'180.10	2.1%
> 100%	0	0.00	0.0%
Total	8'548	4'724'797'260.86	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	82	9'668'818.00	0.2%
200 - 300'000	409	64'560'155.50	1.4%
300 - 400'000	727	156'383'301.00	3.3%
400 - 500'000	962	262'615'294.26	5.6%
500 - 600'000	966	337'537'654.00	7.1%
600 - 700'000	988	405'630'150.90	8.6%
700 - 800'000	798	366'290'115.65	7.8%
800 - 900'000	643	338'381'084.95	7.2%
900'000 - 1 Mio.	583	336'074'798.40	7.1%
1 - 1.1 Mio.	372	234'999'075.25	5.0%
1.1 - 1.2 Mio.	298	206'186'231.00	4.4%
1.2 - 1.3 Mio.	280	209'858'350.40	4.4%
1.3 - 1.4 Mio.	209	161'416'128.50	3.4%
1.4 - 1.5 Mio.	189	164'178'444.20	3.5%
1.5 - 2 Mio.	491	501'449'900.65	10.6%
2 - 3 Mio.	366	524'882'266.20	11.1%
3 - 4 Mio.	90	172'993'441.00	3.7%
4 - 5 Mio.	40	93'602'307.00	2.0%
> 5 Mio.	55	178'089'744.00	3.8%
Total	8'548	4'724'797'260.86	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	11'842	4'124'458'662.01	87.3%
Libor 1M	277	137'309'152.00	2.9%
Libor 2M	3	3'400'000.00	0.1%
Libor 3M	953	453'125'446.85	9.6%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	6	4'804'000.00	0.1%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	2	1'700'000.00	0.0%
Saron Rollover Mortgage	0	0.00	0.0%
Saron Mortgage	0	0.00	0.0%
Variable	0	0.00	0.0%
Total	13'083	4'724'797'260.86	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	301	161'020'190.00	3.4%
Central Switzerland	690	409'972'119.50	8.7%
E. Switzerland	535	269'379'358.00	5.7%
Lake Geneva Area	1'554	1'112'459'971.06	23.5%
N.W. Switzerland	950	501'619'616.00	10.6%
S. Switzerland	1'909	740'152'819.80	15.7%
W. Switzerland	895	411'153'248.95	8.7%
Zurich	1'714	1'119'039'937.55	23.7%
Total	8'548	4'724'797'260.86	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	3'830	1'765'848'656.36	37.4%
Holiday Home	706	232'714'810.50	4.9%
Single Family Home	3'595	2'292'412'919.70	48.5%
Apartment Building	417	433'820'874.30	9.2%
Other	0	0.00	0.0%
Total	8'548	4'724'797'260.86	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	13'075	4'722'048'360.86	99.9%
<= 3 months in arrears	8	2'748'900.00	0.1%
> 3 months in arrears	0	0.00	0.0%
Total	13'083	4'724'797'260.86	100.00%