

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 21 August, 2020 (all amounts in CHF)

Asset Coverage Test

PASS

A =		4'003'738'888.69
B =		14'260'920.28
C =		0.00
X =		0.00
Z =		79'988'417.95
Total:	A + B + C - X - Z=	3'938'011'391.02
Method Used for Calculating "A"		Arrears Adjusted Current Balance
Asset Percentage used		85%
Amount Outstanding of the Covered Bonds		3'781'880'000.00
Available Overcollateralisation		23%
Excess Overcollateralisation*		4%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool		1'282'843'363.56
Expenses		-10'193'171.24
Cover Pool Revenues (Amount A)		1'272'650'192.32
Net Interest from/to Swaps		165'456'754.76
Interest on Covered Bonds		-319'178'475.82
Interest Amount (Amount B)		-153'721'721.06
Total		1'118'928'471.26

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 6	EUR	1'250'000'000.00	1.236	1'545'250'000.00	15.01.2021	1.750	XS1015884833
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
Total				3'781'880'000.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

Balance of Programme Accounts

General *	4'363'073.51
Cover Pool *	9'897'846.77
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	147'333.51
Total	14'408'253.79

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	4'710'281'045.52
Average Balance of Mortgage Agreements	552'201.76
Number of Mortgage Agreements	8'530
WA Remaining Terms (in years)	3.79
WA LTV (in %)	65.81%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	2'915	1'100'885'581.91	23.4%
1 - 2 years	2'180	733'410'480.60	15.6%
2 - 3 years	1'700	572'039'819.85	12.1%
3 - 4 years	1'318	429'704'623.00	9.1%
4 - 5 years	1'194	405'966'019.95	8.6%
5 - 6 years	835	292'264'770.66	6.2%
6 - 7 years	890	335'893'944.00	7.1%
7 - 8 years	647	256'935'663.25	5.5%
8 - 9 years	566	226'187'071.45	4.8%
9 - 10 years	449	201'384'395.00	4.3%
>10 years	365	155'608'675.85	3.3%
Total	13'059	4'710'281'045.52	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	31	3'735'000.00	0.1%
10 - 20%	166	31'457'503.30	0.7%
20 - 30%	411	116'592'387.00	2.5%
30 - 40%	621	213'123'964.40	4.5%
40 - 50%	1'080	447'949'040.01	9.5%
50 - 60%	1'373	689'413'951.40	14.6%
60 - 70%	2'128	1'246'115'098.10	26.5%
70 - 80%	1'539	1'022'981'060.36	21.7%
80 - 90%	882	690'540'537.85	14.7%
90 - 95%	200	160'687'763.00	3.4%
95 - 100%	99	87'684'740.10	1.9%
> 100%	0	0.00	0.0%
Total	8'530	4'710'281'045.52	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	81	9'540'498.00	0.2%
200 - 300'000	418	66'153'095.50	1.4%
300 - 400'000	726	156'526'881.00	3.3%
400 - 500'000	951	259'783'364.26	5.5%
500 - 600'000	961	335'442'404.00	7.1%
600 - 700'000	996	408'820'520.90	8.7%
700 - 800'000	803	368'659'847.65	7.8%
800 - 900'000	648	340'155'569.95	7.2%
900'000 - 1 Mio.	576	332'776'698.40	7.1%
1 - 1.1 Mio.	373	235'177'375.25	5.0%
1.1 - 1.2 Mio.	299	207'832'531.01	4.4%
1.2 - 1.3 Mio.	271	202'496'073.40	4.3%
1.3 - 1.4 Mio.	205	156'605'171.05	3.3%
1.4 - 1.5 Mio.	191	165'978'156.30	3.5%
1.5 - 2 Mio.	476	483'601'083.00	10.3%
2 - 3 Mio.	365	520'336'883.85	11.0%
3 - 4 Mio.	94	182'353'841.00	3.9%
4 - 5 Mio.	40	94'322'307.00	2.0%
> 5 Mio.	56	183'718'744.00	3.9%
Total	8'530	4'710'281'045.52	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	11'796	4'106'027'440.47	87.2%
Libor 1M	639	308'516'433.50	6.5%
Libor 2M	324	159'840'737.35	3.4%
Libor 3M	296	133'934'434.20	2.8%
Libor 4M	3	1'962'000.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	1	0.00	0.0%
Libor Mix	0	0.00	0.0%
Variable	0	0.00	0.0%
Total	13'059	4'710'281'045.52	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	304	160'234'190.00	3.4%
Central Switzerland	685	413'726'819.50	8.8%
E. Switzerland	535	270'318'108.00	5.7%
Lake Geneva Area	1'526	1'083'801'495.07	23.0%
N.W. Switzerland	956	506'197'598.65	10.7%
S. Switzerland	1'905	737'992'069.80	15.7%
W. Switzerland	905	414'345'336.95	8.8%
Zurich	1'714	1'123'665'427.55	23.9%
Total	8'530	4'710'281'045.52	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	3'817	1'755'317'675.36	37.3%
Holiday Home	722	238'195'660.50	5.1%
Single Family Home	3'585	2'291'137'585.36	48.6%
Apartment Building	406	425'630'124.30	9.0%
Other	0	0.00	0.0%
Total	8'530	4'710'281'045.52	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	13'049	4'703'978'545.52	99.9%
<= 3 months in arrears	10	6'302'500.00	0.1%
> 3 months in arrears	0	0.00	0.0%
Total	13'059	4'710'281'045.52	100.00%