

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 17 July, 2020 (all amounts in CHF)

Asset Coverage Test

PASS

A =		4'010'374'141.42
B =		12'589'807.53
C =		0.00
X =		0.00
Z =		81'801'648.08
Total:	A + B + C - X - Z=	3'941'162'300.87

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	3'781'880'000.00
Available Overcollateralisation	23%
Excess Overcollateralisation*	4%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	1'315'343'526.24
Expenses	-10'244'979.77
Cover Pool Revenues (Amount A)	1'305'098'546.47
Net Interest from/to Swaps	158'771'055.25
Interest on Covered Bonds	-319'340'268.18
Interest Amount (Amount B)	-160'569'212.93
Total	1'144'529'333.54

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 6	EUR	1'250'000'000.00	1.236	1'545'250'000.00	15.01.2021	1.750	XS1015884833
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
Total				3'781'880'000.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

Balance of Programme Accounts

General *	2'691'960.76
Cover Pool *	9'897'846.77
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	147'333.51
Total	12'737'141.04

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	4'718'087'225.20
Average Balance of Mortgage Agreements	548'806.24
Number of Mortgage Agreements	8'597
WA Remaining Terms (in years)	3.79
WA LTV (in %)	65.62%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	122	11'868'369.04	0.3%
up to 1 year	2'885	1'062'854'882.95	22.5%
1 - 2 years	2'261	774'210'605.70	16.4%
2 - 3 years	1'719	565'835'138.30	12.0%
3 - 4 years	1'342	446'382'380.10	9.5%
4 - 5 years	1'218	410'485'562.35	8.7%
5 - 6 years	828	286'170'444.66	6.1%
6 - 7 years	906	345'257'728.00	7.3%
7 - 8 years	659	257'443'291.80	5.5%
8 - 9 years	554	216'912'691.45	4.6%
9 - 10 years	440	189'459'055.00	4.0%
>10 years	353	151'207'075.85	3.2%
Total	13'287	4'718'087'225.20	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	29	3'535'000.00	0.1%
10 - 20%	167	32'682'519.95	0.7%
20 - 30%	418	116'723'387.00	2.5%
30 - 40%	632	217'206'764.40	4.6%
40 - 50%	1'104	462'217'120.55	9.8%
50 - 60%	1'386	688'197'809.40	14.6%
60 - 70%	2'143	1'251'145'247.65	26.5%
70 - 80%	1'540	1'021'110'956.89	21.6%
80 - 90%	889	694'857'516.26	14.7%
90 - 95%	204	158'433'463.00	3.4%
95 - 100%	85	71'977'440.10	1.5%
> 100%	0	0.00	0.0%
Total	8'597	4'718'087'225.20	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	85	10'084'978.00	0.2%
200 - 300'000	426	67'111'575.50	1.4%
300 - 400'000	734	158'132'156.00	3.4%
400 - 500'000	968	264'332'214.26	5.6%
500 - 600'000	984	342'017'938.50	7.2%
600 - 700'000	995	406'169'586.90	8.6%
700 - 800'000	831	383'563'080.20	8.1%
800 - 900'000	646	338'044'769.95	7.2%
900'000 - 1 Mio.	573	331'079'005.00	7.0%
1 - 1.1 Mio.	373	236'557'268.25	5.0%
1.1 - 1.2 Mio.	292	200'646'619.00	4.3%
1.2 - 1.3 Mio.	271	202'895'614.40	4.3%
1.3 - 1.4 Mio.	207	158'081'170.60	3.4%
1.4 - 1.5 Mio.	197	170'675'905.75	3.6%
1.5 - 2 Mio.	465	467'370'227.76	9.9%
2 - 3 Mio.	357	506'791'074.58	10.7%
3 - 4 Mio.	94	185'435'589.55	3.9%
4 - 5 Mio.	40	94'579'307.00	2.0%
> 5 Mio.	59	194'519'144.00	4.1%
Total	8'597	4'718'087'225.20	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	11'937	4'131'762'063.66	87.6%
Libor 1M	639	304'158'312.00	6.4%
Libor 2M	310	138'179'865.35	2.9%
Libor 3M	273	126'014'615.15	2.7%
Libor 4M	3	4'142'000.00	0.1%
Libor 5M	3	1'962'000.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Libor Mix	0	0.00	0.0%
Variable	122	11'868'369.04	0.3%
Total	13'287	4'718'087'225.20	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	284	144'534'650.00	3.1%
Central Switzerland	697	415'595'469.50	8.8%
E. Switzerland	528	259'971'667.95	5.5%
Lake Geneva Area	1'589	1'135'737'954.30	24.1%
N.W. Switzerland	972	507'681'593.15	10.8%
S. Switzerland	1'905	734'295'918.80	15.6%
W. Switzerland	921	417'536'963.95	8.8%
Zurich	1'701	1'102'733'007.55	23.4%
Total	8'597	4'718'087'225.20	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	3'833	1'753'559'615.31	37.2%
Holiday Home	707	232'161'690.50	4.9%
Single Family Home	3'661	2'323'054'607.09	49.2%
Apartment Building	396	409'311'312.30	8.7%
Other	0	0.00	0.0%
Total	8'597	4'718'087'225.20	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	13'208	4'682'139'889.20	99.2%
<= 3 months in arrears	79	35'947'336.00	0.8%
> 3 months in arrears	0	0.00	0.0%
Total	13'287	4'718'087'225.20	100.00%