

## Covered Bond Programme

### Monthly Investor Report

As per the relevant Cutoff Date 16 October, 2020 (all amounts in CHF)

#### Asset Coverage Test

PASS

A =		4'014'166'950.57
B =		12'680'327.30
C =		0.00
X =		0.00
Z =		77'087'249.73
<b>Total:</b>	<b>A + B + C - X - Z=</b>	<b>3'949'760'028.14</b>

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	3'781'880'000.00
Available Overcollateralisation	23%
Excess Overcollateralisation*	4%

\*) overcollateralisation above the requirement of the Asset Coverage Test

#### Interest Coverage Test

PASS

Interest from Pool	1'260'424'862.57
Expenses	-10'109'361.82
<b>Cover Pool Revenues (Amount A)</b>	<b>1'250'315'500.75</b>
Net Interest from/to Swaps	149'391'571.57
Interest on Covered Bonds	-308'244'203.34
<b>Interest Amount (Amount B)</b>	<b>-158'852'631.77</b>
<b>Total</b>	<b>1'091'462'868.98</b>

#### Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 6	EUR	1'250'000'000.00	1.236	1'545'250'000.00	15.01.2021	1.750	XS1015884833
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
<b>Total</b>				<b>3'781'880'000.00</b>			

## Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

## Balance of Programme Accounts

General *	2'819'597.46
Cover Pool *	9'860'729.84
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	146'781.01
<b>Total</b>	<b>12'827'108.31</b>

\*) bank and safekeeping account

## Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	4'722'549'353.61
Average Balance of Mortgage Agreements	555'202.13
Number of Mortgage Agreements	8'506
WA Remaining Terms (in years)	3.83
WA LTV (in %)	66.02%

## Residential Mortgages

### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	2'931	1'136'353'766.25	24.1%
1 - 2 years	2'141	690'249'064.55	14.6%
2 - 3 years	1'642	560'186'088.90	11.9%
3 - 4 years	1'297	423'217'142.95	9.0%
4 - 5 years	1'215	409'574'335.50	8.7%
5 - 6 years	866	312'665'189.16	6.6%
6 - 7 years	881	326'211'942.35	6.9%
7 - 8 years	655	258'436'663.45	5.5%
8 - 9 years	577	237'266'359.15	5.0%
9 - 10 years	489	209'367'054.00	4.4%
>10 years	368	159'021'747.35	3.4%
<b>Total</b>	<b>13'062</b>	<b>4'722'549'353.61</b>	<b>100.00%</b>

## Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	28	3'295'000.00	0.1%
10 - 20%	169	30'843'803.30	0.7%
20 - 30%	411	115'960'887.00	2.5%
30 - 40%	626	218'223'705.40	4.6%
40 - 50%	1'072	445'490'176.55	9.4%
50 - 60%	1'364	688'425'196.40	14.6%
60 - 70%	2'095	1'223'747'655.15	25.9%
70 - 80%	1'529	1'023'462'451.11	21.7%
80 - 90%	891	701'080'618.30	14.8%
90 - 95%	211	173'370'119.00	3.7%
95 - 100%	110	98'649'741.40	2.1%
> 100%	0	0.00	0.0%
<b>Total</b>	<b>8'506</b>	<b>4'722'549'353.61</b>	<b>100.00%</b>

## Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	81	9'564'161.00	0.2%
200 - 300'000	399	63'202'278.00	1.3%
300 - 400'000	724	155'420'580.50	3.3%
400 - 500'000	949	259'780'382.41	5.5%
500 - 600'000	964	336'592'966.50	7.1%
600 - 700'000	977	401'886'265.90	8.5%
700 - 800'000	808	371'931'499.75	7.9%
800 - 900'000	648	341'503'329.70	7.2%
900'000 - 1 Mio.	569	327'644'247.10	6.9%
1 - 1.1 Mio.	388	247'334'267.00	5.2%
1.1 - 1.2 Mio.	303	209'525'608.00	4.4%
1.2 - 1.3 Mio.	271	203'589'933.40	4.3%
1.3 - 1.4 Mio.	201	156'109'233.05	3.3%
1.4 - 1.5 Mio.	187	163'793'640.65	3.5%
1.5 - 2 Mio.	487	495'962'994.50	10.5%
2 - 3 Mio.	361	518'407'251.60	11.0%
3 - 4 Mio.	92	178'406'883.55	3.8%
4 - 5 Mio.	41	97'343'937.00	2.1%
> 5 Mio.	56	184'549'894.00	3.9%
<b>Total</b>	<b>8'506</b>	<b>4'722'549'353.61</b>	<b>100.00%</b>

## Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	11'853	4'143'219'807.11	87.7%
Libor 1M	246	121'535'202.00	2.6%
Libor 2M	4	3'911'000.00	0.1%
Libor 3M	950	447'082'844.50	9.5%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	7	5'100'500.00	0.1%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	2	1'700'000.00	0.0%
Saron Rollover Mortgage	0	0.00	0.0%
Saron Mortgage	0	0.00	0.0%
Variable	0	0.00	0.0%
<b>Total</b>	<b>13'062</b>	<b>4'722'549'353.61</b>	<b>100.00%</b>

## W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	295	159'034'300.00	3.4%
Central Switzerland	684	407'141'257.00	8.6%
E. Switzerland	541	272'662'183.00	5.8%
Lake Geneva Area	1'560	1'124'617'003.91	23.8%
N.W. Switzerland	938	495'972'260.15	10.5%
S. Switzerland	1'911	742'488'293.35	15.7%
W. Switzerland	897	415'013'188.15	8.8%
Zurich	1'680	1'105'620'868.05	23.4%
<b>Total</b>	<b>8'506</b>	<b>4'722'549'353.61</b>	<b>100.00%</b>

## Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	3'815	1'761'414'636.71	37.3%
Holiday Home	698	228'737'604.75	4.8%
Single Family Home	3'578	2'290'162'695.35	48.5%
Apartment Building	415	442'234'416.80	9.4%
Other	0	0.00	0.0%
<b>Total</b>	<b>8'506</b>	<b>4'722'549'353.61</b>	<b>100.00%</b>

## Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	12'993	4'689'576'821.61	99.3%
<= 3 months in arrears	69	32'972'532.00	0.7%
> 3 months in arrears	0	0.00	0.0%
<b>Total</b>	<b>13'062</b>	<b>4'722'549'353.61</b>	<b>100.00%</b>