

## Covered Bond Programme

### Monthly Investor Report

As per the relevant Cutoff Date 19 June, 2020 (all amounts in CHF)

#### Asset Coverage Test

**PASS**

A =		4'007'820'260.27
B =		12'598'164.37
C =		0.00
X =		0.00
Z =		83'252'232.19
<b>Total:</b>	<b>A + B + C - X - Z=</b>	<b>3'937'166'192.45</b>

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	3'781'880'000.00
Available Overcollateralisation	23%
Excess Overcollateralisation*	4%

\*) overcollateralisation above the requirement of the Asset Coverage Test

#### Interest Coverage Test

**PASS**

Interest from Pool	1'315'142'729.38
Expenses	-10'282'407.18
<b>Cover Pool Revenues (Amount A)</b>	<b>1'304'860'322.20</b>
Net Interest from/to Swaps	168'513'816.31
Interest on Covered Bonds	-331'145'491.67
<b>Interest Amount (Amount B)</b>	<b>-162'631'675.36</b>
<b>Total</b>	<b>1'142'228'646.84</b>

#### Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 6	EUR	1'250'000'000.00	1.236	1'545'250'000.00	15.01.2021	1.750	XS1015884833
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
<b>Total</b>				<b>3'781'880'000.00</b>			

## Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

## Balance of Programme Accounts

General *	2'663'060.96
Cover Pool *	9'935'103.41
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	147'888.09
<b>Total</b>	<b>12'746'052.46</b>

\*) bank and safekeeping account

## Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	4'715'082'659.14
Average Balance of Mortgage Agreements	549'351.35
Number of Mortgage Agreements	8'583
WA Remaining Terms (in years)	3.77
WA LTV (in %)	65.53%

## Residential Mortgages

### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	2'897	1'072'859'349.65	22.8%
1 - 2 years	2'271	775'592'931.70	16.4%
2 - 3 years	1'745	568'461'596.75	12.1%
3 - 4 years	1'356	451'150'605.08	9.6%
4 - 5 years	1'222	411'471'382.60	8.7%
5 - 6 years	823	279'710'115.16	5.9%
6 - 7 years	909	346'705'451.00	7.4%
7 - 8 years	646	252'197'770.90	5.3%
8 - 9 years	562	214'122'655.95	4.5%
9 - 10 years	454	194'256'186.00	4.1%
>10 years	353	148'554'614.35	3.2%
<b>Total</b>	<b>13'238</b>	<b>4'715'082'659.14</b>	<b>100.00%</b>

## Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	28	3'085'000.00	0.1%
10 - 20%	165	31'477'203.30	0.7%
20 - 30%	419	118'041'387.00	2.5%
30 - 40%	638	223'024'089.40	4.7%
40 - 50%	1'100	462'087'858.00	9.8%
50 - 60%	1'376	681'734'016.40	14.5%
60 - 70%	2'167	1'275'995'883.93	27.1%
70 - 80%	1'526	1'002'876'402.91	21.3%
80 - 90%	877	682'939'881.60	14.5%
90 - 95%	197	154'434'139.00	3.3%
95 - 100%	90	79'386'797.60	1.7%
> 100%	0	0.00	0.0%
<b>Total</b>	<b>8'583</b>	<b>4'715'082'659.14</b>	<b>100.00%</b>

## Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	77	9'097'385.00	0.2%
200 - 300'000	423	66'543'725.00	1.4%
300 - 400'000	731	156'928'736.50	3.3%
400 - 500'000	973	264'995'715.51	5.6%
500 - 600'000	992	344'822'171.50	7.3%
600 - 700'000	994	406'220'159.90	8.6%
700 - 800'000	810	372'318'498.35	7.9%
800 - 900'000	643	336'097'980.20	7.1%
900'000 - 1 Mio.	567	327'379'156.40	6.9%
1 - 1.1 Mio.	377	240'005'733.50	5.1%
1.1 - 1.2 Mio.	298	206'797'274.00	4.4%
1.2 - 1.3 Mio.	270	202'789'092.40	4.3%
1.3 - 1.4 Mio.	209	160'989'028.05	3.4%
1.4 - 1.5 Mio.	195	166'737'310.70	3.5%
1.5 - 2 Mio.	471	470'996'626.88	10.0%
2 - 3 Mio.	361	511'037'199.25	10.8%
3 - 4 Mio.	93	184'961'115.00	3.9%
4 - 5 Mio.	42	98'041'757.00	2.1%
> 5 Mio.	57	188'323'994.00	4.0%
<b>Total</b>	<b>8'583</b>	<b>4'715'082'659.14</b>	<b>100.00%</b>

## Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	11'966	4'108'855'700.74	87.1%
Libor 1M	706	351'280'870.35	7.5%
Libor 2M	308	137'979'557.20	2.9%
Libor 3M	249	110'712'530.85	2.3%
Libor 4M	1	150'000.00	0.0%
Libor 5M	3	4'142'000.00	0.1%
Libor 6M	3	1'962'000.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	2	0.00	0.0%
Libor Mix	0	0.00	0.0%
Variable	0	0.00	0.0%
<b>Total</b>	<b>13'238</b>	<b>4'715'082'659.14</b>	<b>100.00%</b>

## W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	277	141'640'655.00	3.0%
Central Switzerland	708	424'607'832.00	9.0%
E. Switzerland	527	263'507'183.00	5.6%
Lake Geneva Area	1'583	1'129'378'526.59	24.0%
N.W. Switzerland	974	506'757'345.00	10.7%
S. Switzerland	1'904	737'676'936.80	15.6%
W. Switzerland	907	412'951'173.70	8.8%
Zurich	1'703	1'098'563'007.05	23.3%
<b>Total</b>	<b>8'583</b>	<b>4'715'082'659.14</b>	<b>100.00%</b>

## Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	3'852	1'769'071'342.36	37.5%
Holiday Home	712	233'281'588.00	4.9%
Single Family Home	3'632	2'304'865'320.48	48.9%
Apartment Building	387	407'864'408.30	8.7%
Other	0	0.00	0.0%
<b>Total</b>	<b>8'583</b>	<b>4'715'082'659.14</b>	<b>100.00%</b>

## Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	13'225	4'710'416'459.14	99.9%
<= 3 months in arrears	13	4'666'200.00	0.1%
> 3 months in arrears	0	0.00	0.0%
<b>Total</b>	<b>13'238</b>	<b>4'715'082'659.14</b>	<b>100.00%</b>