

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 17 December, 2021 (all amounts in CHF)

Asset Coverage Test

PASS

A =		804'520'027.54
B =		7'888'986.20
C =		0.00
X =		0.00
Z =		63'959'619.45
Total:	A + B + C - X - Z=	748'449'394.29

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	727'380'000.00
Available Overcollateralisation	22%
Excess Overcollateralisation*	3%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	238'050'232.84
Expenses	-8'420'746.51
Cover Pool Revenues (Amount A)	229'629'486.33
Net Interest from/to Swaps	197'275'259.07
Interest on Covered Bonds	-252'812'151.68
Interest Amount (Amount B)	-55'536'892.60
Total	174'092'593.73

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Total				727'380'000.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

Balance of Programme Accounts

General *	4'888'986.20
Cover Pool *	3'000'000.00
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
Total	8'034'122.11

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	946'494'150.05
Average Balance of Mortgage Agreements	525'246.48
Number of Mortgage Agreements	1'802
WA Remaining Terms (in years)	3.98
WA LTV (in %)	66.20%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	481	158'137'855.80	16.7%
1 - 2 years	415	145'068'055.95	15.3%
2 - 3 years	390	132'120'952.90	14.0%
3 - 4 years	269	97'631'874.50	10.3%
4 - 5 years	278	101'946'331.00	10.8%
5 - 6 years	203	76'638'005.50	8.1%
6 - 7 years	171	61'384'687.00	6.5%
7 - 8 years	215	95'698'934.40	10.1%
8 - 9 years	79	29'134'625.00	3.1%
9 - 10 years	39	21'512'253.00	2.3%
>10 years	60	27'220'575.00	2.9%
Total	2'600	946'494'150.05	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	1	110'000.00	0.0%
10 - 20%	27	4'470'000.00	0.5%
20 - 30%	95	24'210'162.00	2.6%
30 - 40%	132	43'035'775.00	4.5%
40 - 50%	231	87'655'725.00	9.3%
50 - 60%	292	145'400'844.00	15.4%
60 - 70%	423	226'273'132.80	23.9%
70 - 80%	339	219'832'618.30	23.2%
80 - 90%	198	151'652'804.45	16.0%
90 - 95%	43	29'531'888.50	3.1%
95 - 100%	21	14'321'200.00	1.5%
> 100%	0	0.00	0.0%
Total	1'802	946'494'150.05	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	17	1'955'900.00	0.2%
200 - 300'000	81	12'766'925.00	1.3%
300 - 400'000	181	39'162'820.50	4.1%
400 - 500'000	224	62'060'424.00	6.6%
500 - 600'000	190	64'915'683.50	6.9%
600 - 700'000	223	89'044'614.80	9.4%
700 - 800'000	171	82'005'674.40	8.7%
800 - 900'000	129	70'566'599.90	7.5%
900'000 - 1 Mio.	105	59'935'350.00	6.3%
1 - 1.1 Mio.	65	42'383'805.00	4.5%
1.1 - 1.2 Mio.	63	45'570'100.00	4.8%
1.2 - 1.3 Mio.	76	57'197'645.00	6.0%
1.3 - 1.4 Mio.	49	39'090'779.00	4.1%
1.4 - 1.5 Mio.	48	41'333'256.00	4.4%
1.5 - 2 Mio.	97	101'150'148.15	10.7%
2 - 3 Mio.	60	81'680'559.80	8.6%
3 - 4 Mio.	12	25'310'865.00	2.7%
4 - 5 Mio.	4	9'000'000.00	1.0%
> 5 Mio.	7	21'363'000.00	2.3%
Total	1'802	946'494'150.05	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'540	920'056'200.05	97.2%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	3	1'185'000.00	0.1%
Saron Mortgage	57	25'252'950.00	2.7%
Variable	0	0.00	0.0%
Total	2'600	946'494'150.05	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	46	22'616'050.00	2.4%
Central Switzerland	134	81'312'956.00	8.6%
E. Switzerland	103	47'878'450.00	5.1%
Lake Geneva Area	297	197'530'145.30	20.9%
N.W. Switzerland	327	169'553'799.00	17.9%
S. Switzerland	372	141'250'155.50	14.9%
W. Switzerland	205	98'248'330.10	10.4%
Zurich	318	188'104'264.15	19.9%
Total	1'802	946'494'150.05	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	883	396'655'807.50	41.9%
Holiday Home	129	46'722'750.00	4.9%
Single Family Home	724	441'795'142.55	46.7%
Apartment Building	66	61'320'450.00	6.5%
Other	0	0.00	0.0%
Total	1'802	946'494'150.05	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2'600	946'494'150.05	100.0%
<= 3 months in arrears	0	0.00	0.0%
> 3 months in arrears	0	0.00	0.0%
Total	2'600	946'494'150.05	100.00%