

## Covered Bond Programme

### Monthly Investor Report

As per the relevant Cutoff Date 19 November, 2021 (all amounts in CHF)

#### Asset Coverage Test

PASS

A =		801'562'613.19
B =		8'359'890.05
C =		0.00
X =		0.00
Z =		64'238'614.52
<b>Total:</b>	<b>A + B + C - X - Z=</b>	<b>745'683'888.72</b>

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	727'380'000.00
Available Overcollateralisation	22%
Excess Overcollateralisation*	3%

\*) overcollateralisation above the requirement of the Asset Coverage Test

#### Interest Coverage Test

PASS

Interest from Pool	238'377'270.06
Expenses	-8'459'028.69
<b>Cover Pool Revenues (Amount A)</b>	<b>229'918'241.37</b>
Net Interest from/to Swaps	108'594'821.98
Interest on Covered Bonds	-254'614'647.00
<b>Interest Amount (Amount B)</b>	<b>-146'019'825.02</b>
<b>Total</b>	<b>83'898'416.34</b>

#### Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
<b>Total</b>				<b>727'380'000.00</b>			

## Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

## Balance of Programme Accounts

General *	5'359'890.05
Cover Pool *	3'000'000.00
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
<b>Total</b>	<b>8'505'025.96</b>

\*) bank and safekeeping account

## Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	943'014'839.05
Average Balance of Mortgage Agreements	524'771.75
Number of Mortgage Agreements	1'797
WA Remaining Terms (in years)	3.94
WA LTV (in %)	66.22%

## Residential Mortgages

### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	474	152'031'299.80	16.1%
1 - 2 years	418	149'327'765.95	15.8%
2 - 3 years	400	138'132'802.90	14.6%
3 - 4 years	279	100'331'612.00	10.6%
4 - 5 years	265	95'321'368.50	10.1%
5 - 6 years	204	78'884'359.00	8.4%
6 - 7 years	170	61'483'518.50	6.5%
7 - 8 years	189	78'266'033.40	8.3%
8 - 9 years	102	41'459'251.00	4.4%
9 - 10 years	36	19'841'253.00	2.1%
>10 years	62	27'935'575.00	3.0%
<b>Total</b>	<b>2'599</b>	<b>943'014'839.05</b>	<b>100.00%</b>

## Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	2	210'000.00	0.0%
10 - 20%	29	4'770'000.00	0.5%
20 - 30%	94	24'191'062.00	2.6%
30 - 40%	131	42'485'775.00	4.5%
40 - 50%	237	89'306'725.00	9.5%
50 - 60%	283	139'826'594.00	14.8%
60 - 70%	421	223'981'538.80	23.8%
70 - 80%	341	226'202'816.30	24.0%
80 - 90%	197	149'365'289.45	15.8%
90 - 95%	41	30'018'588.50	3.2%
95 - 100%	21	12'656'450.00	1.3%
> 100%	0	0.00	0.0%
<b>Total</b>	<b>1'797</b>	<b>943'014'839.05</b>	<b>100.00%</b>

## Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	18	2'055'900.00	0.2%
200 - 300'000	85	13'503'785.00	1.4%
300 - 400'000	177	38'164'120.50	4.0%
400 - 500'000	225	62'148'174.00	6.6%
500 - 600'000	187	63'798'583.50	6.8%
600 - 700'000	220	87'446'914.80	9.3%
700 - 800'000	169	81'432'474.40	8.6%
800 - 900'000	126	68'618'105.90	7.3%
900'000 - 1 Mio.	107	60'855'848.00	6.5%
1 - 1.1 Mio.	68	43'998'430.00	4.7%
1.1 - 1.2 Mio.	62	43'575'200.00	4.6%
1.2 - 1.3 Mio.	80	60'193'145.00	6.4%
1.3 - 1.4 Mio.	50	41'256'479.00	4.4%
1.4 - 1.5 Mio.	46	38'873'256.00	4.1%
1.5 - 2 Mio.	93	97'230'398.15	10.3%
2 - 3 Mio.	60	81'290'159.80	8.6%
3 - 4 Mio.	13	28'210'865.00	3.0%
4 - 5 Mio.	4	9'000'000.00	1.0%
> 5 Mio.	7	21'363'000.00	2.3%
<b>Total</b>	<b>1'797</b>	<b>943'014'839.05</b>	<b>100.00%</b>

## Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'537	915'428'539.05	97.1%
Libor 1M	2	815'000.00	0.1%
Libor 2M	0	0.00	0.0%
Libor 3M	11	3'302'700.00	0.4%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	2	935'000.00	0.1%
Saron Mortgage	47	22'533'600.00	2.4%
Variable	0	0.00	0.0%
<b>Total</b>	<b>2'599</b>	<b>943'014'839.05</b>	<b>100.00%</b>

## W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	49	24'373'050.00	2.6%
Central Switzerland	137	85'001'581.00	9.0%
E. Switzerland	102	48'204'350.00	5.1%
Lake Geneva Area	289	192'634'143.30	20.4%
N.W. Switzerland	317	167'975'999.00	17.8%
S. Switzerland	371	137'571'161.50	14.6%
W. Switzerland	206	96'371'590.10	10.2%
Zurich	326	190'882'964.15	20.2%
<b>Total</b>	<b>1'797</b>	<b>943'014'839.05</b>	<b>100.00%</b>

## Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	881	393'893'190.50	41.8%
Holiday Home	127	45'154'656.00	4.8%
Single Family Home	727	446'593'292.55	47.4%
Apartment Building	62	57'373'700.00	6.1%
Other	0	0.00	0.0%
<b>Total</b>	<b>1'797</b>	<b>943'014'839.05</b>	<b>100.00%</b>

## Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2'595	941'865'207.05	99.9%
<= 3 months in arrears	4	1'149'632.00	0.1%
> 3 months in arrears	0	0.00	0.0%
<b>Total</b>	<b>2'599</b>	<b>943'014'839.05</b>	<b>100.00%</b>