

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 17 September, 2021 (all amounts in CHF)

Asset Coverage Test

PASS

A =		2'365'938'163.35
B =		12'719'471.61
C =		0.00
X =		0.00
Z =		64'866'353.42
Total:	A + B + C - X - Z=	2'313'791'281.54

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	727'380'000.00
Available Overcollateralisation	275%
Excess Overcollateralisation*	218%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	673'935'342.11
Expenses	-8'551'470.97
Cover Pool Revenues (Amount A)	665'383'871.14
Net Interest from/to Swaps	101'696'755.17
Interest on Covered Bonds	-265'471'590.24
Interest Amount (Amount B)	-163'774'835.07
Total	501'609'036.06

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Total				727'380'000.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

Balance of Programme Accounts

General *	3'719'471.61
Cover Pool *	9'000'000.00
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
Total	12'864'607.52

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	2'783'456'662.76
Average Balance of Mortgage Agreements	545'241.27
Number of Mortgage Agreements	5'105
WA Remaining Terms (in years)	4.03
WA LTV (in %)	66.55%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	1'573	561'017'420.80	20.2%
1 - 2 years	1'117	370'865'069.45	13.3%
2 - 3 years	1'017	338'552'024.25	12.2%
3 - 4 years	860	280'081'241.40	10.1%
4 - 5 years	772	281'298'578.66	10.1%
5 - 6 years	589	214'714'590.50	7.7%
6 - 7 years	475	174'096'611.90	6.3%
7 - 8 years	457	186'530'297.90	6.7%
8 - 9 years	417	177'348'024.00	6.4%
9 - 10 years	262	108'294'341.30	3.9%
>10 years	213	90'658'462.60	3.3%
Total	7'752	2'783'456'662.76	100.0%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	11	1'315'000.00	0.0%
10 - 20%	100	18'851'215.00	0.7%
20 - 30%	238	67'840'262.00	2.4%
30 - 40%	368	127'615'504.00	4.6%
40 - 50%	625	263'773'571.00	9.5%
50 - 60%	797	392'668'522.40	14.1%
60 - 70%	1'235	686'689'710.80	24.7%
70 - 80%	925	612'514'311.36	22.0%
80 - 90%	576	429'086'744.20	15.4%
90 - 95%	146	111'217'714.00	4.0%
95 - 100%	84	71'884'108.00	2.6%
> 100%	0	0.00	0.0%
Total	5'105	2'783'456'662.76	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	48	5'554'875.00	0.2%
200 - 300'000	228	36'200'058.50	1.3%
300 - 400'000	434	96'153'734.00	3.5%
400 - 500'000	578	159'076'999.16	5.7%
500 - 600'000	565	198'590'292.50	7.1%
600 - 700'000	618	255'746'411.20	9.2%
700 - 800'000	495	232'839'375.65	8.4%
800 - 900'000	398	216'004'127.90	7.8%
900'000 - 1 Mio.	332	193'138'884.00	6.9%
1 - 1.1 Mio.	234	149'706'320.00	5.4%
1.1 - 1.2 Mio.	186	134'207'087.00	4.8%
1.2 - 1.3 Mio.	175	131'802'412.10	4.7%
1.3 - 1.4 Mio.	128	98'604'902.50	3.5%
1.4 - 1.5 Mio.	111	98'732'510.00	3.5%
1.5 - 2 Mio.	292	300'285'968.65	10.8%
2 - 3 Mio.	189	262'196'439.60	9.4%
3 - 4 Mio.	48	93'283'165.00	3.4%
4 - 5 Mio.	22	48'860'100.00	1.8%
> 5 Mio.	24	72'473'000.00	2.6%
Total	5'105	2'783'456'662.76	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	7'277	2'563'985'982.26	92.1%
Libor 1M	18	7'269'204.00	0.3%
Libor 2M	0	0.00	0.0%
Libor 3M	73	32'604'124.00	1.2%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	22	6'751'370.00	0.2%
Saron Mortgage	362	172'845'982.50	6.2%
Variable	0	0.00	0.0%
Total	7'752	2'783'456'662.76	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	157	85'974'493.00	3.1%
Central Switzerland	368	229'601'296.50	8.2%
E. Switzerland	285	141'654'025.00	5.1%
Lake Geneva Area	841	594'191'632.26	21.3%
N.W. Switzerland	928	494'117'362.25	17.8%
S. Switzerland	1'060	401'127'233.50	14.4%
W. Switzerland	529	243'157'624.60	8.7%
Zurich	937	593'632'995.65	21.3%
Total	5'105	2'783'456'662.76	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	2'392	1'109'883'609.56	39.9%
Holiday Home	393	133'487'833.50	4.8%
Single Family Home	2'122	1'342'818'863.70	48.2%
Apartment Building	198	197'266'356.00	7.1%
Other	0	0.00	0.0%
Total	5'105	2'783'456'662.76	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	7'750	2'782'007'162.76	99.9%
<= 3 months in arrears	2	1'449'500.00	0.1%
> 3 months in arrears	0	0.00	0.0%
Total	7'752	2'783'456'662.76	100.00%