

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 20 August, 2021 (all amounts in CHF)

Asset Coverage Test

PASS

| | | |
|---------------|---------------------------|-------------------------|
| A = | | 2'371'330'434.15 |
| B = | | 15'714'536.20 |
| C = | | 0.00 |
| X = | | 0.00 |
| Z = | | 65'724'238.90 |
| Total: | A + B + C - X - Z= | 2'321'320'731.45 |

| | |
|---|----------------------------------|
| Method Used for Calculating "A" | Arrears Adjusted Current Balance |
| Asset Percentage used | 85% |
| Amount Outstanding of the Covered Bonds | 2'236'630'000.00 |
| Available Overcollateralisation | 22% |
| Excess Overcollateralisation* | 4% |

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

| | |
|---------------------------------------|------------------------|
| Interest from Pool | 682'063'525.76 |
| Expenses | -8'583'395.78 |
| Cover Pool Revenues (Amount A) | 673'480'129.98 |
| Net Interest from/to Swaps | 119'976'958.41 |
| Interest on Covered Bonds | -270'355'156.55 |
| Interest Amount (Amount B) | -150'378'198.14 |
| Total | 523'101'931.84 |

Detail of Outstanding Covered Bonds

| Series | Currency | Notional Outstanding | FX Rate | CHF Equivalent | Maturity | Coupon Rate | ISIN CODE |
|--------------|----------|----------------------|---------|-------------------------|------------|-------------|--------------|
| Series 8 | EUR | 600'000'000.00 | 1.212 | 727'380'000.00 | 15.07.2039 | 2.250 | XS1088825143 |
| Series 9 | EUR | 1'250'000'000.00 | 1.207 | 1'509'250'000.00 | 17.09.2021 | 0.750 | XS1111312523 |
| Total | | | | 2'236'630'000.00 | | | |

Transaction Parties

| Role | Name | Ratings Moody's | Ratings Fitch |
|-----------------------------|----------------------------------|-----------------|---------------|
| Issuer | Credit Suisse AG | A1 | A |
| Servicer | Credit Suisse (Switzerland) Ltd. | - | A+ |
| Calculation Agent | Credit Suisse AG | A1 | A |
| Covered Bond Swap Provider | Credit Suisse AG | A1 | A |
| Mortgage Pool Swap Provider | Credit Suisse AG | A1 | A |
| Account Bank | Credit Suisse (Switzerland) Ltd. | - | A+ |

Balance of Programme Accounts

| | |
|--|----------------------|
| General * | 6'714'536.20 |
| Cover Pool * | 9'000'000.00 |
| Swap Collateral * | 0.00 |
| Share Capital Bank Account (i.e. no safekeeping account) | 145'135.91 |
| Total | 15'859'672.11 |

*) bank and safekeeping account

Mortgage Portfolio Summary

| | Residential Mortgages |
|--|-----------------------|
| Total Mortgage Balance | 2'789'800'510.76 |
| Average Balance of Mortgage Agreements | 544'032.86 |
| Number of Mortgage Agreements | 5'128 |
| WA Remaining Terms (in years) | 4.01 |
| WA LTV (in %) | 66.45% |

Residential Mortgages

Remaining Terms

| Remaining Terms | Number of Loan Parts | Amount | % of Total |
|---------------------|----------------------|-------------------------|---------------|
| No termination date | 0 | 0.00 | 0.0% |
| up to 1 year | 1'651 | 582'807'091.80 | 20.9% |
| 1 - 2 years | 1'103 | 371'547'041.45 | 13.3% |
| 2 - 3 years | 1'004 | 332'071'170.25 | 11.9% |
| 3 - 4 years | 845 | 279'175'777.40 | 10.0% |
| 4 - 5 years | 767 | 271'385'213.66 | 9.7% |
| 5 - 6 years | 604 | 223'853'286.50 | 8.0% |
| 6 - 7 years | 475 | 174'232'499.90 | 6.2% |
| 7 - 8 years | 440 | 173'061'517.90 | 6.2% |
| 8 - 9 years | 429 | 184'131'708.00 | 6.6% |
| 9 - 10 years | 259 | 106'486'135.30 | 3.8% |
| >10 years | 215 | 91'049'068.60 | 3.3% |
| Total | 7'792 | 2'789'800'510.76 | 100.0% |

Current Loan to Value

| Current Loan to Value | Number of Mortgage Agreements | Amount | % of Total |
|-----------------------|-------------------------------|-------------------------|----------------|
| <= 10% | 14 | 1'515'000.00 | 0.1% |
| 10 - 20% | 101 | 19'002'715.00 | 0.7% |
| 20 - 30% | 241 | 68'395'262.00 | 2.5% |
| 30 - 40% | 372 | 128'572'504.00 | 4.6% |
| 40 - 50% | 633 | 267'568'421.00 | 9.6% |
| 50 - 60% | 809 | 397'886'847.40 | 14.3% |
| 60 - 70% | 1'241 | 686'854'835.80 | 24.6% |
| 70 - 80% | 918 | 609'332'010.36 | 21.8% |
| 80 - 90% | 577 | 428'685'861.20 | 15.4% |
| 90 - 95% | 142 | 111'253'946.00 | 4.0% |
| 95 - 100% | 80 | 70'733'108.00 | 2.5% |
| > 100% | 0 | 0.00 | 0.0% |
| Total | 5'128 | 2'789'800'510.76 | 100.00% |

Total Balance by Property Value

| Total Balance by Property Value | Number of Mortgage Agreements | Amount | % of Total |
|---------------------------------|-------------------------------|-------------------------|----------------|
| <= 100'000 | 0 | 0.00 | 0.0% |
| 100 - 200'000 | 51 | 5'903'675.00 | 0.2% |
| 200 - 300'000 | 228 | 36'090'542.50 | 1.3% |
| 300 - 400'000 | 435 | 95'644'959.00 | 3.4% |
| 400 - 500'000 | 584 | 160'592'774.16 | 5.8% |
| 500 - 600'000 | 574 | 201'165'542.50 | 7.2% |
| 600 - 700'000 | 619 | 254'960'311.20 | 9.1% |
| 700 - 800'000 | 501 | 235'163'550.65 | 8.4% |
| 800 - 900'000 | 401 | 216'930'052.90 | 7.8% |
| 900'000 - 1 Mio. | 326 | 188'958'958.00 | 6.8% |
| 1 - 1.1 Mio. | 224 | 142'650'980.00 | 5.1% |
| 1.1 - 1.2 Mio. | 187 | 135'757'587.00 | 4.9% |
| 1.2 - 1.3 Mio. | 171 | 127'897'712.10 | 4.6% |
| 1.3 - 1.4 Mio. | 124 | 94'917'776.50 | 3.4% |
| 1.4 - 1.5 Mio. | 117 | 102'786'242.00 | 3.7% |
| 1.5 - 2 Mio. | 302 | 309'732'768.65 | 11.1% |
| 2 - 3 Mio. | 190 | 264'464'113.60 | 9.5% |
| 3 - 4 Mio. | 48 | 94'276'865.00 | 3.4% |
| 4 - 5 Mio. | 22 | 48'860'100.00 | 1.8% |
| > 5 Mio. | 24 | 73'046'000.00 | 2.6% |
| Total | 5'128 | 2'789'800'510.76 | 100.00% |

Interest Rate Type

| Interest Rate Type | Number of Loan Parts | Amount | % of Total |
|-------------------------|----------------------|-------------------------|----------------|
| Fixed | 7'296 | 2'560'390'925.26 | 91.8% |
| Libor 1M | 25 | 15'847'804.00 | 0.6% |
| Libor 2M | 0 | 0.00 | 0.0% |
| Libor 3M | 121 | 51'663'549.00 | 1.9% |
| Libor 4M | 0 | 0.00 | 0.0% |
| Libor 5M | 0 | 0.00 | 0.0% |
| Libor 6M | 0 | 0.00 | 0.0% |
| Libor 7M | 0 | 0.00 | 0.0% |
| Libor 8M | 0 | 0.00 | 0.0% |
| Libor 9M | 0 | 0.00 | 0.0% |
| Libor 10M | 0 | 0.00 | 0.0% |
| Libor 11M | 0 | 0.00 | 0.0% |
| Libor 12M | 0 | 0.00 | 0.0% |
| Saron Rollover Mortgage | 22 | 7'771'370.00 | 0.3% |
| Saron Mortgage | 328 | 154'126'862.50 | 5.5% |
| Variable | 0 | 0.00 | 0.0% |
| Total | 7'792 | 2'789'800'510.76 | 100.00% |

W&P - Property Region

| W&P - Property Region | Number of Mortgage Agreements | Amount | % of Total |
|-----------------------|-------------------------------|-------------------------|----------------|
| Berne | 157 | 84'470'043.00 | 3.0% |
| Central Switzerland | 375 | 237'286'428.50 | 8.5% |
| E. Switzerland | 287 | 141'376'600.00 | 5.1% |
| Lake Geneva Area | 847 | 595'294'406.26 | 21.3% |
| N.W. Switzerland | 927 | 492'476'071.25 | 17.7% |
| S. Switzerland | 1'061 | 400'204'642.50 | 14.3% |
| W. Switzerland | 532 | 245'817'249.60 | 8.8% |
| Zurich | 942 | 592'875'069.65 | 21.3% |
| Total | 5'128 | 2'789'800'510.76 | 100.00% |

Property Type

| Property Type | Number of Mortgage Agreements | Amount | % of Total |
|--------------------|-------------------------------|-------------------------|----------------|
| Condominium | 2'409 | 1'115'799'349.56 | 40.0% |
| Holiday Home | 391 | 130'991'508.50 | 4.7% |
| Single Family Home | 2'125 | 1'341'409'296.70 | 48.1% |
| Apartment Building | 203 | 201'600'356.00 | 7.2% |
| Other | 0 | 0.00 | 0.0% |
| Total | 5'128 | 2'789'800'510.76 | 100.00% |

Arrears

| Arrears | Number of Loan Parts | Amount | % of Total |
|------------------------|----------------------|-------------------------|----------------|
| Not in arrears | 7'788 | 2'788'686'010.76 | 100.0% |
| <= 3 months in arrears | 4 | 1'114'500.00 | 0.0% |
| > 3 months in arrears | 0 | 0.00 | 0.0% |
| Total | 7'792 | 2'789'800'510.76 | 100.00% |