

## Covered Bond Programme

### Monthly Investor Report

As per the relevant Cutoff Date 15 January, 2021 (all amounts in CHF)

#### Asset Coverage Test

PASS

A =		4'013'254'729.63
B =		14'379'988.19
C =		0.00
X =		0.00
Z =		72'372'851.37
<b>Total:</b>	<b>A + B + C - X - Z=</b>	<b>3'955'261'866.45</b>

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	2'236'630'000.00
Available Overcollateralisation	109%
Excess Overcollateralisation*	77%

\*) overcollateralisation above the requirement of the Asset Coverage Test

#### Interest Coverage Test

PASS

Interest from Pool	1'217'986'758.99
Expenses	-9'976'949.87
<b>Cover Pool Revenues (Amount A)</b>	<b>1'208'009'809.12</b>
Net Interest from/to Swaps	127'789'524.69
Interest on Covered Bonds	-285'841'113.44
<b>Interest Amount (Amount B)</b>	<b>-158'051'588.75</b>
<b>Total</b>	<b>1'049'958'220.37</b>

#### Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
<b>Total</b>				<b>2'236'630'000.00</b>			

## Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	Aa3	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	Aa3	A
Covered Bond Swap Provider	Credit Suisse AG	Aa3	A
Mortgage Pool Swap Provider	Credit Suisse AG	Aa3	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

## Balance of Programme Accounts

General *	4'556'236.09
Cover Pool *	9'823'752.10
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	146'230.58
<b>Total</b>	<b>14'526'218.77</b>

\*) bank and safekeeping account

## Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	4'721'476'152.51
Average Balance of Mortgage Agreements	559'748.21
Number of Mortgage Agreements	8'435
WA Remaining Terms (in years)	3.96
WA LTV (in %)	66.12%

## Residential Mortgages

### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	3'029	1'180'181'921.88	25.0%
1 - 2 years	1'893	604'891'011.47	12.8%
2 - 3 years	1'613	540'066'019.95	11.4%
3 - 4 years	1'230	390'527'631.20	8.3%
4 - 5 years	1'240	414'469'148.60	8.8%
5 - 6 years	957	352'306'229.16	7.5%
6 - 7 years	815	309'549'518.35	6.6%
7 - 8 years	688	270'463'039.45	5.7%
8 - 9 years	599	264'400'628.90	5.6%
9 - 10 years	552	228'207'730.00	4.8%
>10 years	389	166'413'273.55	3.5%
<b>Total</b>	<b>13'005</b>	<b>4'721'476'152.51</b>	<b>100.00%</b>

## Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	24	3'335'000.00	0.1%
10 - 20%	172	32'023'018.30	0.7%
20 - 30%	405	111'541'599.00	2.4%
30 - 40%	643	223'874'598.40	4.7%
40 - 50%	1'064	443'519'280.55	9.4%
50 - 60%	1'332	673'988'468.35	14.3%
60 - 70%	2'070	1'200'505'667.75	25.4%
70 - 80%	1'535	1'053'717'448.06	22.3%
80 - 90%	878	705'093'570.20	14.9%
90 - 95%	200	169'762'644.00	3.6%
95 - 100%	112	104'114'857.90	2.2%
> 100%	0	0.00	0.0%
<b>Total</b>	<b>8'435</b>	<b>4'721'476'152.51</b>	<b>100.00%</b>

## Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	85	9'943'405.00	0.2%
200 - 300'000	390	61'670'911.45	1.3%
300 - 400'000	720	155'643'820.00	3.3%
400 - 500'000	898	243'496'838.91	5.2%
500 - 600'000	954	330'252'402.00	7.0%
600 - 700'000	970	397'281'528.50	8.4%
700 - 800'000	801	365'516'282.15	7.7%
800 - 900'000	652	346'329'589.90	7.3%
900'000 - 1 Mio.	534	304'731'041.40	6.5%
1 - 1.1 Mio.	399	255'161'067.75	5.4%
1.1 - 1.2 Mio.	297	209'610'245.00	4.4%
1.2 - 1.3 Mio.	272	201'998'268.10	4.3%
1.3 - 1.4 Mio.	215	164'717'823.05	3.5%
1.4 - 1.5 Mio.	206	181'237'471.95	3.8%
1.5 - 2 Mio.	489	505'322'075.40	10.7%
2 - 3 Mio.	360	514'067'575.40	10.9%
3 - 4 Mio.	96	190'922'481.55	4.0%
4 - 5 Mio.	43	103'021'209.00	2.2%
> 5 Mio.	54	180'552'116.00	3.8%
<b>Total</b>	<b>8'435</b>	<b>4'721'476'152.51</b>	<b>100.00%</b>

## Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	11'871	4'156'565'973.81	88.0%
Libor 1M	167	90'336'254.00	1.9%
Libor 2M	1	3'000'000.00	0.1%
Libor 3M	808	383'975'834.50	8.1%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	5	4'242'000.00	0.1%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	1	925'000.00	0.0%
Saron Rollover Mortgage	20	8'642'570.00	0.2%
Saron Mortgage	132	73'788'520.20	1.6%
Variable	0	0.00	0.0%
<b>Total</b>	<b>13'005</b>	<b>4'721'476'152.51</b>	<b>100.00%</b>

## W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	288	154'946'505.00	3.3%
Central Switzerland	658	403'151'112.45	8.5%
E. Switzerland	524	273'892'945.00	5.8%
Lake Geneva Area	1'562	1'102'188'292.36	23.3%
N.W. Switzerland	949	512'804'321.00	10.9%
S. Switzerland	1'875	738'864'979.30	15.6%
W. Switzerland	889	413'900'410.85	8.8%
Zurich	1'690	1'121'727'586.55	23.8%
<b>Total</b>	<b>8'435</b>	<b>4'721'476'152.51</b>	<b>100.00%</b>

## Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	3'815	1'779'127'926.41	37.7%
Holiday Home	681	223'874'821.95	4.7%
Single Family Home	3'524	2'266'387'074.85	48.0%
Apartment Building	415	452'086'329.30	9.6%
Other	0	0.00	0.0%
<b>Total</b>	<b>8'435</b>	<b>4'721'476'152.51</b>	<b>100.00%</b>

## Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	12'922	4'691'871'289.21	99.4%
<= 3 months in arrears	83	29'604'863.30	0.6%
> 3 months in arrears	0	0.00	0.0%
<b>Total</b>	<b>13'005</b>	<b>4'721'476'152.51</b>	<b>100.00%</b>