

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 19 February, 2021 (all amounts in CHF)

Asset Coverage Test

PASS

A =		2'370'813'055.38
B =		14'102'031.66
C =		0.00
X =		0.00
Z =		71'300'494.52
Total:	A + B + C - X - Z=	2'313'614'592.52

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	2'236'630'000.00
Available Overcollateralisation	22%
Excess Overcollateralisation*	3%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	727'393'772.69
Expenses	-8'825'136.46
Cover Pool Revenues (Amount A)	718'568'636.23
Net Interest from/to Swaps	104'587'813.65
Interest on Covered Bonds	-288'719'217.63
Interest Amount (Amount B)	-184'131'403.98
Total	534'437'232.25

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
Total				2'236'630'000.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	Aa3	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	Aa3	A
Covered Bond Swap Provider	Credit Suisse AG	Aa3	A
Mortgage Pool Swap Provider	Credit Suisse AG	Aa3	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

Balance of Programme Accounts

General *	4'278'279.56
Cover Pool *	9'823'752.10
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	146'230.58
Total	14'248'262.24

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	2'789'191'829.86
Average Balance of Mortgage Agreements	552'862.60
Number of Mortgage Agreements	5'045
WA Remaining Terms (in years)	4.00
WA LTV (in %)	66.08%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	1'691	647'051'333.90	23.2%
1 - 2 years	1'112	357'693'310.80	12.8%
2 - 3 years	956	334'699'774.85	12.0%
3 - 4 years	814	264'934'774.25	9.5%
4 - 5 years	657	218'117'624.50	7.8%
5 - 6 years	598	227'593'081.16	8.2%
6 - 7 years	496	188'020'748.00	6.7%
7 - 8 years	424	161'594'340.90	5.8%
8 - 9 years	406	183'955'395.90	6.6%
9 - 10 years	255	105'725'428.00	3.8%
>10 years	232	99'806'017.60	3.6%
Total	7'641	2'789'191'829.86	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	13	1'685'000.00	0.1%
10 - 20%	102	20'166'085.00	0.7%
20 - 30%	245	70'282'849.00	2.5%
30 - 40%	379	133'551'778.40	4.8%
40 - 50%	624	258'653'912.00	9.3%
50 - 60%	813	390'864'527.40	14.0%
60 - 70%	1'244	712'036'826.80	25.5%
70 - 80%	901	623'501'389.06	22.4%
80 - 90%	542	425'065'176.20	15.2%
90 - 95%	117	90'784'756.00	3.3%
95 - 100%	65	62'599'530.00	2.2%
> 100%	0	0.00	0.0%
Total	5'045	2'789'191'829.86	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	53	6'098'825.00	0.2%
200 - 300'000	220	34'724'734.50	1.2%
300 - 400'000	444	96'979'107.00	3.5%
400 - 500'000	561	152'311'988.16	5.5%
500 - 600'000	560	196'065'082.00	7.0%
600 - 700'000	587	241'331'128.20	8.7%
700 - 800'000	467	215'959'911.15	7.7%
800 - 900'000	396	212'975'813.90	7.6%
900'000 - 1 Mio.	318	181'484'396.40	6.5%
1 - 1.1 Mio.	218	136'114'490.00	4.9%
1.1 - 1.2 Mio.	198	140'714'882.00	5.0%
1.2 - 1.3 Mio.	167	123'888'079.10	4.4%
1.3 - 1.4 Mio.	130	98'795'633.50	3.5%
1.4 - 1.5 Mio.	120	103'346'682.00	3.7%
1.5 - 2 Mio.	295	294'948'353.65	10.6%
2 - 3 Mio.	210	303'235'303.30	10.9%
3 - 4 Mio.	43	87'733'290.00	3.1%
4 - 5 Mio.	29	68'390'414.00	2.5%
> 5 Mio.	29	94'093'716.00	3.4%
Total	5'045	2'789'191'829.86	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	7'142	2'537'571'158.36	91.0%
Libor 1M	97	51'158'832.00	1.8%
Libor 2M	1	3'000'000.00	0.1%
Libor 3M	315	150'847'784.50	5.4%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	10	3'311'370.00	0.1%
Saron Mortgage	76	43'302'685.00	1.6%
Variable	0	0.00	0.0%
Total	7'641	2'789'191'829.86	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	175	99'863'475.00	3.6%
Central Switzerland	381	230'390'912.50	8.3%
E. Switzerland	306	156'268'777.00	5.6%
Lake Geneva Area	917	648'907'273.36	23.3%
N.W. Switzerland	574	313'403'716.25	11.2%
S. Switzerland	1'124	425'146'428.50	15.2%
W. Switzerland	557	257'377'420.60	9.2%
Zurich	1'011	657'833'826.65	23.6%
Total	5'045	2'789'191'829.86	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	2'310	1'072'845'517.46	38.5%
Holiday Home	404	132'528'728.50	4.8%
Single Family Home	2'094	1'340'971'158.90	48.1%
Apartment Building	237	242'846'425.00	8.7%
Other	0	0.00	0.0%
Total	5'045	2'789'191'829.86	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	7'633	2'784'107'959.86	99.8%
<= 3 months in arrears	8	5'083'870.00	0.2%
> 3 months in arrears	0	0.00	0.0%
Total	7'641	2'789'191'829.86	100.00%