

## Covered Bond Programme

### Monthly Investor Report

As per the relevant Cutoff Date 21 May, 2021 (all amounts in CHF)

#### Asset Coverage Test

PASS

A =		2'368'474'068.48
B =		12'720'861.15
C =		0.00
X =		0.00
Z =		68'512'366.71
<b>Total:</b>	<b>A + B + C - X - Z=</b>	<b>2'312'682'562.92</b>

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	2'236'630'000.00
Available Overcollateralisation	22%
Excess Overcollateralisation*	3%

\*) overcollateralisation above the requirement of the Asset Coverage Test

#### Interest Coverage Test

PASS

Interest from Pool	701'505'542.60
Expenses	-8'707'968.03
<b>Cover Pool Revenues (Amount A)</b>	<b>692'797'574.57</b>
Net Interest from/to Swaps	119'316'224.05
Interest on Covered Bonds	-291'119'855.18
<b>Interest Amount (Amount B)</b>	<b>-171'803'631.13</b>
<b>Total</b>	<b>520'993'943.44</b>

#### Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
<b>Total</b>				<b>2'236'630'000.00</b>			

## Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	Aa3	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	Aa3	A
Covered Bond Swap Provider	Credit Suisse AG	Aa3	A
Mortgage Pool Swap Provider	Credit Suisse AG	Aa3	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

## Balance of Programme Accounts

General *	3'720'861.15
Cover Pool *	9'000'000.00
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	145'682.22
<b>Total</b>	<b>12'866'543.37</b>

\*) bank and safekeeping account

## Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	2'786'440'080.56
Average Balance of Mortgage Agreements	554'625.81
Number of Mortgage Agreements	5'024
WA Remaining Terms (in years)	3.97
WA LTV (in %)	66.29%

## Residential Mortgages

### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	1'662	626'596'138.20	22.5%
1 - 2 years	1'107	360'691'305.95	12.9%
2 - 3 years	947	328'088'656.70	11.8%
3 - 4 years	821	279'217'339.65	10.0%
4 - 5 years	718	241'779'829.50	8.7%
5 - 6 years	586	223'695'917.16	8.0%
6 - 7 years	465	181'185'307.90	6.5%
7 - 8 years	433	169'095'088.40	6.1%
8 - 9 years	393	175'685'894.00	6.3%
9 - 10 years	258	102'496'756.00	3.7%
>10 years	222	97'907'847.10	3.5%
<b>Total</b>	<b>7'612</b>	<b>2'786'440'080.56</b>	<b>100.0%</b>

## Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	13	1'315'000.00	0.0%
10 - 20%	103	19'661'715.00	0.7%
20 - 30%	242	68'431'849.00	2.5%
30 - 40%	369	128'325'742.40	4.6%
40 - 50%	610	256'509'457.00	9.2%
50 - 60%	794	393'083'063.40	14.1%
60 - 70%	1'247	707'740'664.30	25.4%
70 - 80%	913	631'540'996.06	22.7%
80 - 90%	542	417'091'920.90	15.0%
90 - 95%	124	99'744'574.50	3.6%
95 - 100%	67	62'995'098.00	2.3%
> 100%	0	0.00	0.0%
<b>Total</b>	<b>5'024</b>	<b>2'786'440'080.56</b>	<b>100.00%</b>

## Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	49	5'641'275.00	0.2%
200 - 300'000	222	35'283'152.00	1.3%
300 - 400'000	436	95'705'289.50	3.4%
400 - 500'000	565	153'115'139.61	5.5%
500 - 600'000	558	194'730'044.50	7.0%
600 - 700'000	610	250'371'021.20	9.0%
700 - 800'000	459	213'110'541.90	7.6%
800 - 900'000	383	206'533'836.90	7.4%
900'000 - 1 Mio.	319	183'660'085.90	6.6%
1 - 1.1 Mio.	215	135'390'209.00	4.9%
1.1 - 1.2 Mio.	194	139'050'804.00	5.0%
1.2 - 1.3 Mio.	164	123'536'976.10	4.4%
1.3 - 1.4 Mio.	133	102'833'159.00	3.7%
1.4 - 1.5 Mio.	118	102'496'942.00	3.7%
1.5 - 2 Mio.	292	297'219'115.15	10.7%
2 - 3 Mio.	201	287'618'887.80	10.3%
3 - 4 Mio.	50	102'706'115.00	3.7%
4 - 5 Mio.	29	69'936'414.00	2.5%
> 5 Mio.	27	87'501'072.00	3.1%
<b>Total</b>	<b>5'024</b>	<b>2'786'440'080.56</b>	<b>100.00%</b>

## Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	7'120	2'538'990'786.56	91.1%
Libor 1M	54	30'467'438.00	1.1%
Libor 2M	1	3'000'000.00	0.1%
Libor 3M	243	116'605'397.00	4.2%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	16	5'323'370.00	0.2%
Saron Mortgage	178	92'053'089.00	3.3%
Variable	0	0.00	0.0%
<b>Total</b>	<b>7'612</b>	<b>2'786'440'080.56</b>	<b>100.00%</b>

## W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	168	95'910'450.00	3.4%
Central Switzerland	372	227'199'856.00	8.2%
E. Switzerland	291	149'374'459.00	5.4%
Lake Geneva Area	892	634'131'832.36	22.8%
N.W. Switzerland	666	363'484'564.50	13.0%
S. Switzerland	1'108	418'466'103.50	15.0%
W. Switzerland	544	254'428'424.05	9.1%
Zurich	983	643'444'391.15	23.1%
<b>Total</b>	<b>5'024</b>	<b>2'786'440'080.56</b>	<b>100.00%</b>

## Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	2'326	1'073'993'356.91	38.5%
Holiday Home	399	132'223'156.00	4.7%
Single Family Home	2'065	1'327'281'905.15	47.6%
Apartment Building	234	252'941'662.50	9.1%
Other	0	0.00	0.0%
<b>Total</b>	<b>5'024</b>	<b>2'786'440'080.56</b>	<b>100.00%</b>

## Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	7'606	2'782'058'580.56	99.8%
<= 3 months in arrears	6	4'381'500.00	0.2%
> 3 months in arrears	0	0.00	0.0%
<b>Total</b>	<b>7'612</b>	<b>2'786'440'080.56</b>	<b>100.00%</b>