

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 16 July, 2021 (all amounts in CHF)

Asset Coverage Test

PASS

A =		2'371'377'150.02
B =		15'735'603.18
C =		0.00
X =		0.00
Z =		66'796'595.75
Total:	A + B + C - X - Z=	2'320'316'157.45

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	2'236'630'000.00
Available Overcollateralisation	22%
Excess Overcollateralisation*	4%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	690'610'006.12
Expenses	-8'632'335.27
Cover Pool Revenues (Amount A)	681'977'670.85
Net Interest from/to Swaps	114'625'882.16
Interest on Covered Bonds	-273'824'546.84
Interest Amount (Amount B)	-159'198'664.68
Total	522'779'006.17

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
Total				2'236'630'000.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

Balance of Programme Accounts

General *	6'735'603.18
Cover Pool *	9'000'000.00
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
Total	15'880'739.09

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	2'789'866'435.96
Average Balance of Mortgage Agreements	547'139.92
Number of Mortgage Agreements	5'099
WA Remaining Terms (in years)	4.02
WA LTV (in %)	66.63%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	1'652	594'733'140.10	21.3%
1 - 2 years	1'114	370'122'132.45	13.3%
2 - 3 years	987	328'584'958.75	11.8%
3 - 4 years	853	283'722'761.40	10.2%
4 - 5 years	729	255'073'762.66	9.1%
5 - 6 years	608	230'138'127.00	8.2%
6 - 7 years	481	179'339'119.90	6.4%
7 - 8 years	430	165'697'511.90	5.9%
8 - 9 years	430	188'544'547.20	6.8%
9 - 10 years	255	100'838'006.00	3.6%
>10 years	218	93'072'368.60	3.3%
Total	7'757	2'789'866'435.96	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	13	1'315'000.00	0.0%
10 - 20%	103	19'263'215.00	0.7%
20 - 30%	246	69'457'849.00	2.5%
30 - 40%	362	124'739'404.00	4.5%
40 - 50%	620	257'361'893.00	9.2%
50 - 60%	804	396'458'448.40	14.2%
60 - 70%	1'232	685'795'485.80	24.6%
70 - 80%	923	616'629'129.26	22.1%
80 - 90%	573	433'967'442.50	15.6%
90 - 95%	143	112'397'216.00	4.0%
95 - 100%	79	71'395'353.00	2.6%
> 100%	1	1'086'000.00	0.0%
Total	5'099	2'789'866'435.96	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	48	5'548'875.00	0.2%
200 - 300'000	222	35'263'892.50	1.3%
300 - 400'000	436	95'845'459.00	3.4%
400 - 500'000	579	158'190'454.16	5.7%
500 - 600'000	566	198'372'443.50	7.1%
600 - 700'000	623	256'043'121.20	9.2%
700 - 800'000	495	233'091'021.45	8.4%
800 - 900'000	398	215'019'423.90	7.7%
900'000 - 1 Mio.	324	188'944'677.20	6.8%
1 - 1.1 Mio.	218	140'316'820.00	5.0%
1.1 - 1.2 Mio.	187	134'843'574.00	4.8%
1.2 - 1.3 Mio.	171	128'640'712.10	4.6%
1.3 - 1.4 Mio.	122	95'971'576.50	3.4%
1.4 - 1.5 Mio.	117	102'587'242.00	3.7%
1.5 - 2 Mio.	310	317'994'860.65	11.4%
2 - 3 Mio.	189	262'749'503.80	9.4%
3 - 4 Mio.	48	97'162'865.00	3.5%
4 - 5 Mio.	23	53'895'914.00	1.9%
> 5 Mio.	23	69'384'000.00	2.5%
Total	5'099	2'789'866'435.96	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	7'268	2'558'069'510.96	91.7%
Libor 1M	31	20'612'604.00	0.7%
Libor 2M	1	3'000'000.00	0.1%
Libor 3M	151	65'690'249.00	2.4%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	21	7'031'370.00	0.3%
Saron Mortgage	285	135'462'702.00	4.9%
Variable	0	0.00	0.0%
Total	7'757	2'789'866'435.96	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	157	84'662'443.00	3.0%
Central Switzerland	373	237'105'128.50	8.5%
E. Switzerland	287	142'245'425.00	5.1%
Lake Geneva Area	855	598'730'956.66	21.5%
N.W. Switzerland	875	470'222'101.25	16.9%
S. Switzerland	1'067	402'480'708.30	14.4%
W. Switzerland	531	245'730'555.60	8.8%
Zurich	954	608'689'117.65	21.8%
Total	5'099	2'789'866'435.96	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	2'376	1'111'321'342.76	39.8%
Holiday Home	395	132'354'958.50	4.7%
Single Family Home	2'122	1'343'601'459.70	48.2%
Apartment Building	206	202'588'675.00	7.3%
Other	0	0.00	0.0%
Total	5'099	2'789'866'435.96	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	7'711	2'772'690'235.96	99.4%
<= 3 months in arrears	46	17'176'200.00	0.6%
> 3 months in arrears	0	0.00	0.0%
Total	7'757	2'789'866'435.96	100.00%