

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 16 April, 2021 (all amounts in CHF)

Asset Coverage Test

PASS

A =		2'369'662'325.89
B =		13'752'846.81
C =		0.00
X =		0.00
Z =		69'584'723.56
Total:	A + B + C - X - Z=	2'313'830'449.14

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	2'236'630'000.00
Available Overcollateralisation	22%
Excess Overcollateralisation*	3%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	712'383'103.10
Expenses	-8'755'284.21
Cover Pool Revenues (Amount A)	703'627'818.89
Net Interest from/to Swaps	118'381'041.85
Interest on Covered Bonds	-292'805'386.69
Interest Amount (Amount B)	-174'424'344.84
Total	529'203'474.05

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
Total				2'236'630'000.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	Aa3	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	Aa3	A
Covered Bond Swap Provider	Credit Suisse AG	Aa3	A
Mortgage Pool Swap Provider	Credit Suisse AG	Aa3	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

Balance of Programme Accounts

General *	4'752'846.81
Cover Pool *	9'000'000.00
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	145'682.22
Total	13'898'529.03

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	2'787'838'030.46
Average Balance of Mortgage Agreements	555'125.06
Number of Mortgage Agreements	5'022
WA Remaining Terms (in years)	4.04
WA LTV (in %)	66.07%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	1'648	627'522'403.20	22.5%
1 - 2 years	1'113	359'625'787.95	12.9%
2 - 3 years	943	323'102'016.25	11.6%
3 - 4 years	813	269'915'329.65	9.7%
4 - 5 years	713	241'179'432.50	8.7%
5 - 6 years	592	226'680'592.16	8.1%
6 - 7 years	457	175'023'813.25	6.3%
7 - 8 years	440	172'451'898.40	6.2%
8 - 9 years	409	184'398'002.00	6.6%
9 - 10 years	258	106'536'966.00	3.8%
>10 years	231	101'401'789.10	3.6%
Total	7'617	2'787'838'030.46	100.0%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	14	1'615'000.00	0.1%
10 - 20%	104	19'550'515.00	0.7%
20 - 30%	241	68'646'851.00	2.5%
30 - 40%	369	130'929'742.40	4.7%
40 - 50%	622	263'630'080.55	9.5%
50 - 60%	806	393'816'513.40	14.1%
60 - 70%	1'259	718'785'744.30	25.8%
70 - 80%	895	621'782'370.41	22.3%
80 - 90%	531	414'783'046.90	14.9%
90 - 95%	118	92'926'168.50	3.3%
95 - 100%	63	61'371'998.00	2.2%
> 100%	0	0.00	0.0%
Total	5'022	2'787'838'030.46	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	49	5'648'175.00	0.2%
200 - 300'000	223	35'305'652.00	1.3%
300 - 400'000	438	95'604'039.50	3.4%
400 - 500'000	558	151'005'064.61	5.4%
500 - 600'000	560	195'749'514.50	7.0%
600 - 700'000	595	243'148'171.20	8.7%
700 - 800'000	452	209'074'666.90	7.5%
800 - 900'000	393	211'907'313.90	7.6%
900'000 - 1 Mio.	322	185'156'865.90	6.6%
1 - 1.1 Mio.	213	133'362'215.00	4.8%
1.1 - 1.2 Mio.	189	135'382'504.00	4.9%
1.2 - 1.3 Mio.	162	120'711'476.10	4.3%
1.3 - 1.4 Mio.	133	102'114'959.00	3.7%
1.4 - 1.5 Mio.	122	105'488'492.00	3.8%
1.5 - 2 Mio.	296	300'352'159.50	10.8%
2 - 3 Mio.	210	300'040'889.80	10.8%
3 - 4 Mio.	51	100'774'313.55	3.6%
4 - 5 Mio.	29	69'936'414.00	2.5%
> 5 Mio.	27	87'075'144.00	3.1%
Total	5'022	2'787'838'030.46	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	7'134	2'552'619'771.46	91.6%
Libor 1M	67	33'275'674.00	1.2%
Libor 2M	1	3'000'000.00	0.1%
Libor 3M	253	119'760'026.00	4.3%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	14	5'873'370.00	0.2%
Saron Mortgage	148	73'309'189.00	2.6%
Variable	0	0.00	0.0%
Total	7'617	2'787'838'030.46	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	173	98'639'050.00	3.5%
Central Switzerland	378	228'761'450.00	8.2%
E. Switzerland	300	151'975'277.00	5.5%
Lake Geneva Area	922	657'694'011.26	23.6%
N.W. Switzerland	564	311'196'749.50	11.2%
S. Switzerland	1'114	420'809'553.50	15.1%
W. Switzerland	558	257'852'094.05	9.2%
Zurich	1'013	660'909'845.15	23.7%
Total	5'022	2'787'838'030.46	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	2'308	1'072'676'343.26	38.5%
Holiday Home	408	134'602'006.00	4.8%
Single Family Home	2'072	1'330'546'018.70	47.7%
Apartment Building	234	250'013'662.50	9.0%
Other	0	0.00	0.0%
Total	5'022	2'787'838'030.46	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	7'554	2'766'077'630.46	99.2%
<= 3 months in arrears	63	21'760'400.00	0.8%
> 3 months in arrears	0	0.00	0.0%
Total	7'617	2'787'838'030.46	100.00%