

## Covered Bond Programme

### Monthly Investor Report

As per the relevant Cutoff Date 19 March, 2021 (all amounts in CHF)

#### Asset Coverage Test

PASS

A =		2'374'081'552.65
B =		14'060'654.44
C =		0.00
X =		0.00
Z =		70'442'609.04
<b>Total:</b>	<b>A + B + C - X - Z=</b>	<b>2'317'699'598.05</b>

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	2'236'630'000.00
Available Overcollateralisation	22%
Excess Overcollateralisation*	4%

\*) overcollateralisation above the requirement of the Asset Coverage Test

#### Interest Coverage Test

PASS

Interest from Pool	721'523'724.12
Expenses	-8'793'319.21
<b>Cover Pool Revenues (Amount A)</b>	<b>712'730'404.91</b>
Net Interest from/to Swaps	108'784'034.84
Interest on Covered Bonds	-294'351'849.63
<b>Interest Amount (Amount B)</b>	<b>-185'567'814.79</b>
<b>Total</b>	<b>527'162'590.12</b>

#### Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
<b>Total</b>				<b>2'236'630'000.00</b>			

## Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	Aa3	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	Aa3	A
Covered Bond Swap Provider	Credit Suisse AG	Aa3	A
Mortgage Pool Swap Provider	Credit Suisse AG	Aa3	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

## Balance of Programme Accounts

General *	5'060'654.44
Cover Pool *	9'000'000.00
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	146'230.58
<b>Total</b>	<b>14'206'885.02</b>

\*) bank and safekeeping account

## Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	2'793'037'120.76
Average Balance of Mortgage Agreements	553'186.20
Number of Mortgage Agreements	5'049
WA Remaining Terms (in years)	4.04
WA LTV (in %)	66.18%

## Residential Mortgages

### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	1'643	627'456'456.40	22.5%
1 - 2 years	1'125	363'623'782.75	13.0%
2 - 3 years	959	330'906'092.65	11.8%
3 - 4 years	815	266'342'671.90	9.5%
4 - 5 years	697	232'391'833.50	8.3%
5 - 6 years	588	226'803'040.16	8.1%
6 - 7 years	470	178'211'973.00	6.4%
7 - 8 years	433	164'442'491.80	5.9%
8 - 9 years	428	195'055'595.00	7.0%
9 - 10 years	247	103'487'166.00	3.7%
>10 years	235	104'316'017.60	3.7%
<b>Total</b>	<b>7'640</b>	<b>2'793'037'120.76</b>	<b>100.00%</b>

## Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	13	1'715'000.00	0.1%
10 - 20%	108	21'011'085.00	0.8%
20 - 30%	240	68'301'849.00	2.4%
30 - 40%	372	131'258'328.40	4.7%
40 - 50%	618	254'918'012.00	9.1%
50 - 60%	812	394'633'963.40	14.1%
60 - 70%	1'261	719'103'451.80	25.7%
70 - 80%	897	621'128'925.01	22.2%
80 - 90%	542	418'913'785.15	15.0%
90 - 95%	119	94'930'536.00	3.4%
95 - 100%	67	67'122'185.00	2.4%
> 100%	0	0.00	0.0%
<b>Total</b>	<b>5'049</b>	<b>2'793'037'120.76</b>	<b>100.00%</b>

## Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	49	5'637'825.00	0.2%
200 - 300'000	224	35'577'634.50	1.3%
300 - 400'000	441	95'999'616.00	3.4%
400 - 500'000	559	151'156'539.61	5.4%
500 - 600'000	564	197'039'382.00	7.1%
600 - 700'000	596	245'583'071.20	8.8%
700 - 800'000	457	211'547'351.15	7.6%
800 - 900'000	398	213'715'263.90	7.7%
900'000 - 1 Mio.	316	181'013'396.40	6.5%
1 - 1.1 Mio.	218	137'114'140.00	4.9%
1.1 - 1.2 Mio.	196	139'602'882.00	5.0%
1.2 - 1.3 Mio.	167	124'492'118.10	4.5%
1.3 - 1.4 Mio.	136	103'851'633.50	3.7%
1.4 - 1.5 Mio.	123	106'463'842.95	3.8%
1.5 - 2 Mio.	295	298'261'937.65	10.7%
2 - 3 Mio.	208	299'643'138.80	10.7%
3 - 4 Mio.	47	95'263'290.00	3.4%
4 - 5 Mio.	28	66'319'414.00	2.4%
> 5 Mio.	27	84'754'644.00	3.0%
<b>Total</b>	<b>5'049</b>	<b>2'793'037'120.76</b>	<b>100.00%</b>

## Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	7'156	2'552'743'436.76	91.4%
Libor 1M	78	38'511'224.00	1.4%
Libor 2M	1	3'000'000.00	0.1%
Libor 3M	274	130'798'951.00	4.7%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	13	5'461'370.00	0.2%
Saron Mortgage	118	62'522'139.00	2.2%
Variable	0	0.00	0.0%
<b>Total</b>	<b>7'640</b>	<b>2'793'037'120.76</b>	<b>100.00%</b>

## W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	175	100'878'225.00	3.6%
Central Switzerland	378	228'094'912.50	8.2%
E. Switzerland	308	156'137'277.00	5.6%
Lake Geneva Area	922	651'739'208.86	23.3%
N.W. Switzerland	568	310'518'177.20	11.1%
S. Switzerland	1'122	424'581'013.50	15.2%
W. Switzerland	559	257'765'402.05	9.2%
Zurich	1'017	663'322'904.65	23.7%
<b>Total</b>	<b>5'049</b>	<b>2'793'037'120.76</b>	<b>100.00%</b>

## Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	2'314	1'073'450'849.91	38.4%
Holiday Home	410	136'677'778.50	4.9%
Single Family Home	2'088	1'333'543'467.35	47.7%
Apartment Building	237	249'365'025.00	8.9%
Other	0	0.00	0.0%
<b>Total</b>	<b>5'049</b>	<b>2'793'037'120.76</b>	<b>100.00%</b>

## Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	7'637	2'789'274'120.76	99.9%
<= 3 months in arrears	3	3'763'000.00	0.1%
> 3 months in arrears	0	0.00	0.0%
<b>Total</b>	<b>7'640</b>	<b>2'793'037'120.76</b>	<b>100.00%</b>