

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 16 August, 2019 (all amounts in CHF)

Asset Coverage Test

PASS

A =		4'058'336'251.59
B =		12'288'748.12
C =		0.00
X =		0.00
Z =		99'208'657.40
Total:	A + B + C - X - Z=	3'971'416'342.31

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	3'781'880'000.00
Available Overcollateralisation	24%
Excess Overcollateralisation*	5%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	1'457'537'961.86
Expenses	-10'779'210.84
Cover Pool Revenues (Amount A)	1'446'758'751.02
Net Interest from/to Swaps	172'052'485.13
Interest on Covered Bonds	-356'624'144.04
Interest Amount (Amount B)	-184'571'658.91
Total	1'262'187'092.11

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CH Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 6	EUR	1'250'000'000.00	1.236	1'545'250'000.00	15.01.2021	1.750	XS1015884833
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
Total / Average				3'781'880'000.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A

Balance of Programme Accounts

General *	2'253'626.31
Cover Pool *	10'035'121.81
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	149'376.90
Total	12'438'125.02

*) bank and safekeeping account)

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	4'774'513'237.16
Average Balance of Mortgage Agreements	542'250.23
Number of Mortgage Agreements	8'805
WA Remaining Terms (in years)	3.62
WA LTV (in %)	64.99%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	2'808	1'010'497'629.91	21.2%
1 - 2 years	2'368	810'322'749.35	17.0%
2 - 3 years	2'154	737'853'285.00	15.5%
3 - 4 years	1'540	510'327'589.45	10.7%
4 - 5 years	1'124	359'566'316.59	7.5%
5 - 6 years	896	318'889'503.15	6.7%
6 - 7 years	757	262'494'921.66	5.5%
7 - 8 years	727	272'905'354.00	5.7%
8 - 9 years	525	207'519'054.40	4.3%
9 - 10 years	362	134'955'945.00	2.8%
>10 years	347	149'180'888.65	3.1%
Total	13'608	4'774'513'237.16	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	32	4'851'250.00	0.1%
10 - 20%	192	42'856'485.00	0.9%
20 - 30%	464	130'155'112.00	2.7%
30 - 40%	666	235'162'002.77	4.9%
40 - 50%	1'131	481'281'713.00	10.1%
50 - 60%	1'441	711'294'190.63	14.9%
60 - 70%	2'183	1'235'949'314.25	25.9%
70 - 80%	1'561	1'050'501'208.71	22.0%
80 - 90%	871	658'116'801.50	13.8%
90 - 95%	169	147'077'824.40	3.1%
95 - 100%	95	77'267'334.90	1.6%
> 100%	0	0.00	0.0%
Total	8'805	4'774'513'237.16	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	102	11'968'851.00	0.3%
200 - 300'000	437	68'211'093.70	1.4%
300 - 400'000	766	164'869'875.00	3.5%
400 - 500'000	986	266'930'232.91	5.6%
500 - 600'000	1'010	346'389'863.49	7.3%
600 - 700'000	1'033	422'757'939.40	8.9%
700 - 800'000	819	371'682'656.05	7.8%
800 - 900'000	665	347'711'609.40	7.3%
900'000 - 1 Mio.	572	324'476'921.35	6.8%
1 - 1.1 Mio.	381	242'007'507.25	5.1%
1.1 - 1.2 Mio.	301	203'662'646.50	4.3%
1.2 - 1.3 Mio.	284	207'283'012.70	4.3%
1.3 - 1.4 Mio.	233	181'344'393.14	3.8%
1.4 - 1.5 Mio.	188	163'350'893.00	3.4%
1.5 - 2 Mio.	466	459'172'994.00	9.6%
2 - 3 Mio.	343	473'078'405.27	9.9%
3 - 4 Mio.	103	198'259'121.00	4.2%
4 - 5 Mio.	55	127'200'765.00	2.7%
> 5 Mio.	61	194'154'457.00	4.1%
Total	8'805	4'774'513'237.16	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	12'066	4'049'189'321.74	84.8%
Libor 1M	972	471'854'608.15	9.9%
Libor 2M	364	158'320'730.87	3.3%
Libor 3M	204	94'448'576.40	2.0%
Libor 4M	1	50'000.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	1	650'000.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Libor Mix	0	0.00	0.0%
Variable	0	0.00	0.0%
Total	13'608	4'774'513'237.16	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	257	123'436'260.00	2.6%
Central Switzerland	775	442'196'506.00	9.3%
E. Switzerland	543	269'892'673.00	5.7%
Lake Geneva Area	1'697	1'241'340'290.44	26.0%
N.W. Switzerland	992	499'870'827.57	10.5%
S. Switzerland	1'920	738'484'319.00	15.5%
W. Switzerland	904	417'023'325.15	8.7%
Zurich	1'717	1'042'269'036.00	21.8%
Total	8'805	4'774'513'237.16	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	3'911	1'748'681'301.35	36.6%
Holiday Home	727	244'717'627.00	5.1%
Single Family Home	3'755	2'364'291'293.81	49.5%
Apartment Building	412	416'823'015.00	8.7%
Other	0	0.00	0.0%
Total	8'805	4'774'513'237.16	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	13'598	4'769'865'737.16	99.9%
<= 3 months in arrears	10	4'647'500.00	0.1%
> 3 months in arrears	0	0.00	0.0%
Total	13'608	4'774'513'237.16	100.00%