

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 15 February, 2019 (all amounts in CHF)

Asset Coverage Test

PASS

A =		6'159'314'168.32
B =		22'319'182.39
C =		0.00
X =		0.00
Z =		109'365'981.51
Total:	A + B + C - X - Z=	6'072'267'369.20

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	5'909'180'000.00
Available Overcollateralisation	21%
Excess Overcollateralisation*	3%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	2'317'105'633.83
Expenses	-11'048'358.38
Cover Pool Revenues (Amount A)	2'306'057'275.46
Net Interest from/to Swaps	196'836'208.23
Interest on Covered Bonds	-422'745'824.07
Interest Amount (Amount B)	-225'909'615.84
Total	2'080'147'659.62

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CH Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 6	EUR	1'250'000'000.00	1.236	1'545'250'000.00	15.01.2021	1.750	XS1015884833
Series 7	EUR	1'750'000'000.00	1.216	2'127'300'000.00	12.03.2019	1.000	XS1044479373
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
Total / Average				5'909'180'000.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A

Balance of Programme Accounts

General *	3'183'398.81
Cover Pool *	19'135'783.58
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	150'314.90
Total	22'469'497.29

*) bank and safekeeping account)

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	7'246'251'962.73
Average Balance of Mortgage Agreements	545'857.02
Number of Mortgage Agreements	13'275
WA Remaining Terms (in years)	3.54
WA LTV (in %)	64.63%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	1	10'000.00	0.0%
up to 1 year	4'645	1'716'597'515.16	23.7%
1 - 2 years	3'523	1'169'341'149.12	16.1%
2 - 3 years	3'281	1'128'144'606.95	15.6%
3 - 4 years	2'419	783'376'072.21	10.8%
4 - 5 years	1'847	624'260'148.94	8.6%
5 - 6 years	1'206	397'663'670.05	5.5%
6 - 7 years	1'014	351'905'083.45	4.9%
7 - 8 years	1'006	379'373'513.80	5.2%
8 - 9 years	734	264'285'124.70	3.6%
9 - 10 years	582	220'491'870.90	3.0%
>10 years	505	210'803'207.45	2.9%
Total	20'763	7'246'251'962.73	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	42	7'722'000.00	0.1%
10 - 20%	307	65'472'918.97	0.9%
20 - 30%	692	191'721'314.50	2.6%
30 - 40%	1'026	363'008'465.00	5.0%
40 - 50%	1'712	750'262'499.32	10.4%
50 - 60%	2'215	1'131'842'859.24	15.6%
60 - 70%	3'334	1'928'713'063.25	26.6%
70 - 80%	2'281	1'518'635'963.75	21.0%
80 - 90%	1'260	938'992'781.80	13.0%
90 - 95%	255	210'058'945.00	2.9%
95 - 100%	151	139'821'151.90	1.9%
> 100%	0	0.00	0.0%
Total	13'275	7'246'251'962.73	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	167	19'372'160.00	0.3%
200 - 300'000	654	101'769'583.20	1.4%
300 - 400'000	1'135	244'553'655.00	3.4%
400 - 500'000	1'486	405'969'001.41	5.6%
500 - 600'000	1'568	536'176'422.09	7.4%
600 - 700'000	1'544	623'706'254.85	8.6%
700 - 800'000	1'253	566'987'771.40	7.8%
800 - 900'000	1'014	521'122'163.17	7.2%
900'000 - 1 Mio.	837	465'011'750.16	6.4%
1 - 1.1 Mio.	566	353'910'618.55	4.9%
1.1 - 1.2 Mio.	440	298'744'307.20	4.1%
1.2 - 1.3 Mio.	380	279'496'926.70	3.9%
1.3 - 1.4 Mio.	327	251'300'305.63	3.5%
1.4 - 1.5 Mio.	273	234'745'945.00	3.2%
1.5 - 2 Mio.	712	706'588'040.00	9.8%
2 - 3 Mio.	543	750'452'756.37	10.4%
3 - 4 Mio.	185	351'209'024.00	4.8%
4 - 5 Mio.	90	217'067'293.00	3.0%
> 5 Mio.	101	318'067'985.00	4.4%
Total	13'275	7'246'251'962.73	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	18'019	5'996'618'432.41	82.8%
Libor 1M	1'971	915'142'583.96	12.6%
Libor 2M	493	210'907'508.36	2.9%
Libor 3M	260	116'641'188.00	1.6%
Libor 4M	3	850'000.00	0.0%
Libor 5M	5	3'196'250.00	0.0%
Libor 6M	3	2'060'000.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	2	776'000.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	1	50'000.00	0.0%
Libor 12M	5	0.00	0.0%
Libor Mix	0	0.00	0.0%
Variable	1	10'000.00	0.0%
Total	20'763	7'246'251'962.73	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	333	142'003'511.00	2.0%
Central Switzerland	1'218	717'401'215.80	9.9%
E. Switzerland	853	416'300'093.50	5.7%
Lake Geneva Area	2'713	2'092'324'781.22	28.9%
N.W. Switzerland	1'549	778'048'132.36	10.7%
S. Switzerland	2'834	1'110'148'146.45	15.3%
W. Switzerland	1'290	574'616'181.55	7.9%
Zurich	2'485	1'415'409'900.85	19.5%
Total	13'275	7'246'251'962.73	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	5'825	2'580'931'868.15	35.6%
Holiday Home	1'079	363'842'318.00	5.0%
Single Family Home	5'697	3'610'472'470.98	49.8%
Apartment Building	674	691'005'305.60	9.5%
Other	0	0.00	0.0%
Total	13'275	7'246'251'962.73	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	20'740	7'234'993'362.73	99.8%
<= 3 months in arrears	23	11'258'600.00	0.2%
> 3 months in arrears	0	0.00	0.0%
Total	20'763	7'246'251'962.73	100.00%