

## Covered Bond Programme

### Monthly Investor Report

As per the relevant Cutoff Date 19 April, 2019 (all amounts in CHF)

#### Asset Coverage Test

PASS

A =		4'055'480'227.90
B =		22'531'383.63
C =		0.00
X =		0.00
Z =		105'373'639.86
<b>Total:</b>	<b>A + B + C - X - Z=</b>	<b>3'972'637'971.67</b>

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	3'781'880'000.00
Available Overcollateralisation	24%
Excess Overcollateralisation*	5%

\*) overcollateralisation above the requirement of the Asset Coverage Test

#### Interest Coverage Test

PASS

Interest from Pool	1'504'087'699.76
Expenses	-10'955'191.92
<b>Cover Pool Revenues (Amount A)</b>	<b>1'493'132'507.84</b>
Net Interest from/to Swaps	180'435'440.95
Interest on Covered Bonds	-404'886'235.91
<b>Interest Amount (Amount B)</b>	<b>-224'450'794.96</b>
<b>Total</b>	<b>1'268'681'712.88</b>

#### Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CH Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 6	EUR	1'250'000'000.00	1.236	1'545'250'000.00	15.01.2021	1.750	XS1015884833
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
<b>Total / Average</b>				<b>3'781'880'000.00</b>			

## Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A

## Balance of Programme Accounts

General *	3'455'399.37
Cover Pool *	19'075'984.26
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	149'845.17
<b>Total</b>	<b>22'681'228.80</b>

\*) bank and safekeeping account)

## Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	4'771'153'209.29
Average Balance of Mortgage Agreements	538'869.80
Number of Mortgage Agreements	8'854
WA Remaining Terms (in years)	3.58
WA LTV (in %)	64.59%

## Residential Mortgages

### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	1	24'000.00	0.0%
up to 1 year	2'970	1'064'129'578.77	22.3%
1 - 2 years	2'319	784'941'038.07	16.5%
2 - 3 years	2'202	762'549'467.60	16.0%
3 - 4 years	1'600	513'830'251.80	10.8%
4 - 5 years	1'165	380'364'491.60	8.0%
5 - 6 years	869	298'905'412.95	6.3%
6 - 7 years	684	237'921'365.95	5.0%
7 - 8 years	711	260'938'135.00	5.5%
8 - 9 years	491	180'462'439.90	3.8%
9 - 10 years	361	142'358'995.00	3.0%
>10 years	346	144'728'032.65	3.0%
<b>Total</b>	<b>13'719</b>	<b>4'771'153'209.29</b>	<b>100.00%</b>

## Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	33	5'055'000.00	0.1%
10 - 20%	205	45'309'085.67	0.9%
20 - 30%	484	135'351'737.00	2.8%
30 - 40%	669	241'142'668.77	5.1%
40 - 50%	1'134	488'057'527.00	10.2%
50 - 60%	1'465	736'043'638.24	15.4%
60 - 70%	2'203	1'243'411'796.50	26.1%
70 - 80%	1'550	1'019'353'151.11	21.4%
80 - 90%	855	648'162'471.70	13.6%
90 - 95%	161	130'915'329.40	2.7%
95 - 100%	95	78'350'803.90	1.6%
> 100%	0	0.00	0.0%
<b>Total</b>	<b>8'854</b>	<b>4'771'153'209.29</b>	<b>100.00%</b>

## Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	108	12'546'000.00	0.3%
200 - 300'000	451	70'389'072.20	1.5%
300 - 400'000	761	164'415'286.00	3.4%
400 - 500'000	1'001	270'647'114.16	5.7%
500 - 600'000	1'031	354'294'451.99	7.4%
600 - 700'000	1'040	424'829'687.40	8.9%
700 - 800'000	831	374'143'395.30	7.8%
800 - 900'000	673	347'613'203.07	7.3%
900'000 - 1 Mio.	557	313'503'281.85	6.6%
1 - 1.1 Mio.	382	240'698'192.50	5.0%
1.1 - 1.2 Mio.	288	194'982'309.00	4.1%
1.2 - 1.3 Mio.	259	189'647'781.70	4.0%
1.3 - 1.4 Mio.	226	172'777'995.70	3.6%
1.4 - 1.5 Mio.	180	152'658'751.00	3.2%
1.5 - 2 Mio.	484	478'561'580.00	10.0%
2 - 3 Mio.	359	489'303'681.42	10.3%
3 - 4 Mio.	105	194'621'029.00	4.1%
4 - 5 Mio.	56	131'807'840.00	2.8%
> 5 Mio.	62	193'712'557.00	4.1%
<b>Total</b>	<b>8'854</b>	<b>4'771'153'209.29</b>	<b>100.00%</b>

## Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	12'032	4'005'493'953.76	84.0%
Libor 1M	1'141	539'018'148.50	11.3%
Libor 2M	247	102'431'813.66	2.1%
Libor 3M	284	119'407'793.37	2.5%
Libor 4M	2	1'801'000.00	0.0%
Libor 5M	3	660'000.00	0.0%
Libor 6M	5	1'569'500.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	1	50'000.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	3	697'000.00	0.0%
Libor Mix	0	0.00	0.0%
Variable	1	24'000.00	0.0%
<b>Total</b>	<b>13'719</b>	<b>4'771'153'209.29</b>	<b>100.00%</b>

## W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	233	103'573'210.00	2.2%
Central Switzerland	796	451'296'249.00	9.5%
E. Switzerland	564	275'710'825.00	5.8%
Lake Geneva Area	1'785	1'332'277'423.82	27.9%
N.W. Switzerland	1'002	497'534'591.57	10.4%
S. Switzerland	1'923	739'771'036.00	15.5%
W. Switzerland	874	398'494'700.90	8.4%
Zurich	1'677	972'495'173.00	20.4%
<b>Total</b>	<b>8'854</b>	<b>4'771'153'209.29</b>	<b>100.00%</b>

## Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	3'925	1'741'042'601.55	36.5%
Holiday Home	736	247'430'931.00	5.2%
Single Family Home	3'783	2'367'390'791.74	49.6%
Apartment Building	410	415'288'885.00	8.7%
Other	0	0.00	0.0%
<b>Total</b>	<b>8'854</b>	<b>4'771'153'209.29</b>	<b>100.00%</b>

## Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	13'649	4'749'829'756.29	99.6%
<= 3 months in arrears	70	21'323'453.00	0.4%
> 3 months in arrears	0	0.00	0.0%
<b>Total</b>	<b>13'719</b>	<b>4'771'153'209.29</b>	<b>100.00%</b>