

## Covered Bond Programme

### Monthly Investor Report

As per the relevant Cutoff Date 15 March, 2019 (all amounts in CHF)

#### Asset Coverage Test

PASS

A =		6'163'280'120.90
B =		22'200'956.94
C =		0.00
X =		0.00
Z =		107'186'870.00
<b>Total:</b>	<b>A + B + C - X - Z=</b>	<b>6'078'294'207.84</b>

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	3'781'880'000.00
Available Overcollateralisation	89%
Excess Overcollateralisation*	61%

\*) overcollateralisation above the requirement of the Asset Coverage Test

#### Interest Coverage Test

PASS

Interest from Pool	2'303'172'574.74
Expenses	-11'006'951.06
<b>Cover Pool Revenues (Amount A)</b>	<b>2'292'165'623.68</b>
Net Interest from/to Swaps	172'235'763.56
Interest on Covered Bonds	-403'795'949.85
<b>Interest Amount (Amount B)</b>	<b>-231'560'186.29</b>
<b>Total</b>	<b>2'060'605'437.38</b>

#### Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CH Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 6	EUR	1'250'000'000.00	1.236	1'545'250'000.00	15.01.2021	1.750	XS1015884833
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
<b>Total / Average</b>				<b>3'781'880'000.00</b>			

## Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A

## Balance of Programme Accounts

General *	3'065'173.36
Cover Pool *	19'135'783.58
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	150'314.90
<b>Total</b>	<b>22'351'271.84</b>

\*) bank and safekeeping account)

## Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	7'250'917'789.29
Average Balance of Mortgage Agreements	545'756.27
Number of Mortgage Agreements	13'286
WA Remaining Terms (in years)	3.59
WA LTV (in %)	64.88%

## Residential Mortgages

### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	4'504	1'655'318'836.91	22.8%
1 - 2 years	3'507	1'171'805'051.12	16.2%
2 - 3 years	3'302	1'134'838'618.95	15.7%
3 - 4 years	2'415	785'378'273.06	10.8%
4 - 5 years	1'812	608'475'223.70	8.4%
5 - 6 years	1'250	418'905'528.75	5.8%
6 - 7 years	1'035	364'938'172.45	5.0%
7 - 8 years	1'039	389'109'642.80	5.4%
8 - 9 years	741	272'580'371.70	3.8%
9 - 10 years	595	229'585'212.40	3.2%
>10 years	517	219'982'857.45	3.0%
<b>Total</b>	<b>20'717</b>	<b>7'250'917'789.29</b>	<b>100.00%</b>

## Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	42	7'722'000.00	0.1%
10 - 20%	307	66'355'918.97	0.9%
20 - 30%	688	191'598'314.50	2.6%
30 - 40%	1'017	357'473'831.00	4.9%
40 - 50%	1'689	734'364'824.32	10.1%
50 - 60%	2'192	1'113'865'225.85	15.4%
60 - 70%	3'305	1'908'292'303.75	26.3%
70 - 80%	2'328	1'535'649'723.55	21.2%
80 - 90%	1'304	976'101'485.05	13.5%
90 - 95%	262	217'452'978.40	3.0%
95 - 100%	152	142'041'183.90	2.0%
> 100%	0	0.00	0.0%
<b>Total</b>	<b>13'286</b>	<b>7'250'917'789.29</b>	<b>100.00%</b>

## Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	164	19'082'310.00	0.3%
200 - 300'000	664	103'604'779.70	1.4%
300 - 400'000	1'144	246'569'721.00	3.4%
400 - 500'000	1'481	404'431'201.41	5.6%
500 - 600'000	1'552	531'805'225.09	7.3%
600 - 700'000	1'550	629'229'912.70	8.7%
700 - 800'000	1'266	577'453'801.05	8.0%
800 - 900'000	1'018	524'736'074.17	7.2%
900'000 - 1 Mio.	840	467'657'416.16	6.4%
1 - 1.1 Mio.	564	354'503'518.55	4.9%
1.1 - 1.2 Mio.	444	302'859'909.20	4.2%
1.2 - 1.3 Mio.	380	280'399'031.70	3.9%
1.3 - 1.4 Mio.	326	252'428'439.74	3.5%
1.4 - 1.5 Mio.	275	237'327'445.00	3.3%
1.5 - 2 Mio.	713	714'035'640.00	9.8%
2 - 3 Mio.	538	746'669'149.82	10.3%
3 - 4 Mio.	186	348'747'364.00	4.8%
4 - 5 Mio.	84	201'956'793.00	2.8%
> 5 Mio.	97	307'420'057.00	4.2%
<b>Total</b>	<b>13'286</b>	<b>7'250'917'789.29</b>	<b>100.00%</b>

## Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	18'074	6'026'697'964.52	83.1%
Libor 1M	1'978	927'197'569.47	12.8%
Libor 2M	317	147'462'383.54	2.0%
Libor 3M	327	141'662'621.76	2.0%
Libor 4M	6	2'536'250.00	0.0%
Libor 5M	6	3'875'000.00	0.1%
Libor 6M	3	660'000.00	0.0%
Libor 7M	1	376'000.00	0.0%
Libor 8M	1	400'000.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	1	50'000.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	3	0.00	0.0%
Libor Mix	0	0.00	0.0%
Variable	0	0.00	0.0%
<b>Total</b>	<b>20'717</b>	<b>7'250'917'789.29</b>	<b>100.00%</b>

## W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	348	153'611'011.00	2.1%
Central Switzerland	1'206	704'716'968.80	9.7%
E. Switzerland	839	410'205'609.50	5.7%
Lake Geneva Area	2'678	2'046'578'624.78	28.2%
N.W. Switzerland	1'549	778'944'792.61	10.7%
S. Switzerland	2'851	1'112'297'519.80	15.3%
W. Switzerland	1'314	594'045'359.95	8.2%
Zurich	2'501	1'450'517'902.85	20.0%
<b>Total</b>	<b>13'286</b>	<b>7'250'917'789.29</b>	<b>100.00%</b>

## Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	5'849	2'603'632'114.60	35.9%
Holiday Home	1'098	366'774'497.50	5.1%
Single Family Home	5'669	3'594'344'921.59	49.6%
Apartment Building	670	686'166'255.60	9.5%
Other	0	0.00	0.0%
<b>Total</b>	<b>13'286</b>	<b>7'250'917'789.29</b>	<b>100.00%</b>

## Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	20'699	7'243'704'089.29	99.9%
<= 3 months in arrears	18	7'213'700.00	0.1%
> 3 months in arrears	0	0.00	0.0%
<b>Total</b>	<b>20'717</b>	<b>7'250'917'789.29</b>	<b>100.00%</b>