

## Covered Bond Programme

### Monthly Investor Report

As per the relevant Cutoff Date 18 October, 2019 (all amounts in CHF)

#### Asset Coverage Test

PASS

A =		4'010'846'285.77
B =		12'332'216.60
C =		0.00
X =		0.00
Z =		95'944'843.15
<b>Total:</b>	<b>A + B + C - X - Z=</b>	<b>3'927'233'659.22</b>

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	3'781'880'000.00
Available Overcollateralisation	23%
Excess Overcollateralisation*	4%

\*) overcollateralisation above the requirement of the Asset Coverage Test

#### Interest Coverage Test

PASS

Interest from Pool	1'424'518'867.49
Expenses	-10'686'044.39
<b>Cover Pool Revenues (Amount A)</b>	<b>1'413'832'823.10</b>
Net Interest from/to Swaps	170'668'635.01
Interest on Covered Bonds	-365'569'101.71
<b>Interest Amount (Amount B)</b>	<b>-194'900'466.70</b>
<b>Total</b>	<b>1'218'932'356.40</b>

#### Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 6	EUR	1'250'000'000.00	1.236	1'545'250'000.00	15.01.2021	1.750	XS1015884833
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Series 9	EUR	1'250'000'000.00	1.207	1'509'250'000.00	17.09.2021	0.750	XS1111312523
<b>Total</b>				<b>3'781'880'000.00</b>			

## Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A

## Balance of Programme Accounts

General *	2'328'454.55
Cover Pool *	10'003'762.05
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	148'910.10
<b>Total</b>	<b>12'481'126.70</b>

\*) bank and safekeeping account

## Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	4'718'916'527.25
Average Balance of Mortgage Agreements	545'539.48
Number of Mortgage Agreements	8'650
WA Remaining Terms (in years)	3.64
WA LTV (in %)	65.36%

## Residential Mortgages

### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	2'757	1'004'999'227.25	21.3%
1 - 2 years	2'329	822'568'340.90	17.4%
2 - 3 years	2'062	680'070'979.20	14.4%
3 - 4 years	1'482	497'748'616.95	10.5%
4 - 5 years	1'125	363'100'939.29	7.7%
5 - 6 years	887	306'538'490.95	6.5%
6 - 7 years	766	277'606'574.16	5.9%
7 - 8 years	718	263'890'282.00	5.6%
8 - 9 years	532	216'598'845.90	4.6%
9 - 10 years	358	134'465'789.00	2.8%
>10 years	351	151'328'441.65	3.2%
<b>Total</b>	<b>13'367</b>	<b>4'718'916'527.25</b>	<b>100.00%</b>

## Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	33	4'375'000.00	0.1%
10 - 20%	178	39'714'885.00	0.8%
20 - 30%	459	129'248'571.85	2.7%
30 - 40%	664	236'911'743.77	5.0%
40 - 50%	1'088	455'631'546.85	9.7%
50 - 60%	1'394	677'889'043.14	14.4%
60 - 70%	2'119	1'213'360'380.30	25.7%
70 - 80%	1'552	1'052'186'375.49	22.3%
80 - 90%	885	677'552'276.55	14.4%
90 - 95%	172	142'473'264.40	3.0%
95 - 100%	104	86'810'439.90	1.8%
> 100%	2	2'763'000.00	0.1%
<b>Total</b>	<b>8'650</b>	<b>4'718'916'527.25</b>	<b>100.00%</b>

## Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	101	11'901'094.00	0.3%
200 - 300'000	419	65'811'141.20	1.4%
300 - 400'000	765	164'542'112.00	3.5%
400 - 500'000	971	262'999'461.66	5.6%
500 - 600'000	995	341'553'076.10	7.2%
600 - 700'000	1'008	411'789'589.40	8.7%
700 - 800'000	802	366'515'973.60	7.8%
800 - 900'000	642	337'010'495.40	7.1%
900'000 - 1 Mio.	564	321'304'761.35	6.8%
1 - 1.1 Mio.	383	243'117'772.00	5.2%
1.1 - 1.2 Mio.	294	201'040'996.50	4.3%
1.2 - 1.3 Mio.	268	199'760'395.70	4.2%
1.3 - 1.4 Mio.	216	169'664'292.64	3.6%
1.4 - 1.5 Mio.	192	166'837'190.00	3.5%
1.5 - 2 Mio.	475	474'009'984.00	10.0%
2 - 3 Mio.	342	476'511'677.85	10.1%
3 - 4 Mio.	99	192'841'648.85	4.1%
4 - 5 Mio.	54	121'347'140.00	2.6%
> 5 Mio.	60	190'357'725.00	4.0%
<b>Total</b>	<b>8'650</b>	<b>4'718'916'527.25</b>	<b>100.00%</b>

## Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	11'971	4'047'081'931.65	85.8%
Libor 1M	789	402'575'575.03	8.5%
Libor 2M	295	130'651'689.90	2.8%
Libor 3M	304	132'025'830.67	2.8%
Libor 4M	1	440'000.00	0.0%
Libor 5M	3	690'000.00	0.0%
Libor 6M	3	5'451'500.00	0.1%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	1	0.00	0.0%
Libor Mix	0	0.00	0.0%
Variable	0	0.00	0.0%
<b>Total</b>	<b>13'367</b>	<b>4'718'916'527.25</b>	<b>100.00%</b>

## W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	263	127'893'735.00	2.7%
Central Switzerland	743	420'928'276.00	8.9%
E. Switzerland	527	263'396'773.00	5.6%
Lake Geneva Area	1'662	1'213'755'414.28	25.7%
N.W. Switzerland	975	505'119'950.57	10.7%
S. Switzerland	1'890	724'864'024.15	15.4%
W. Switzerland	889	413'367'327.40	8.8%
Zurich	1'701	1'049'591'026.85	22.2%
<b>Total</b>	<b>8'650</b>	<b>4'718'916'527.25</b>	<b>100.00%</b>

## Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	3'866	1'736'216'862.46	36.8%
Holiday Home	713	238'399'855.50	5.1%
Single Family Home	3'669	2'315'501'119.29	49.1%
Apartment Building	402	428'798'690.00	9.1%
Other	0	0.00	0.0%
<b>Total</b>	<b>8'650</b>	<b>4'718'916'527.25</b>	<b>100.00%</b>

## Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	13'313	4'696'338'527.25	99.5%
<= 3 months in arrears	54	22'578'000.00	0.5%
> 3 months in arrears	0	0.00	0.0%
<b>Total</b>	<b>13'367</b>	<b>4'718'916'527.25</b>	<b>100.00%</b>