

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 16 December, 2022 (all amounts in CHF)

Asset Coverage Test

PASS

A =		1'017'072'057.96
B =		18'609'272.02
C =		0.00
X =		0.00
Z =		57'114'940.44
Total:	A + B + C - X - Z=	978'566'389.54

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	688'586'400.00
Available Overcollateralisation	68%
Excess Overcollateralisation*	42%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	273'191'196.51
Expenses	-7'933'623.47
Cover Pool Revenues (Amount A)	265'257'573.05
Net Interest from/to Swaps	179'101'444.91
Interest on Covered Bonds	-214'749'254.91
Interest Amount (Amount B)	-35'647'810.00
Total	229'609'763.05

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	568'000'000.00	1.212	688'586'400.00	15.07.2039	2.250	XS1088825143
Total				688'586'400.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A3	BBB+
Servicer	Credit Suisse (Switzerland) Ltd.	-	A-
Calculation Agent	Credit Suisse AG	A3	BBB+
Covered Bond Swap Provider	Credit Suisse AG	A3	BBB+
Mortgage Pool Swap Provider	Credit Suisse AG	A3	BBB+
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A-

Balance of Programme Accounts

General *	5'609'272.02
Cover Pool *	13'000'000.00
Swap Collateral *	37'363'167.80
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
Total	56'117'575.72

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	1'196'555'362.31
Average Balance of Mortgage Agreements	572'788.59
Number of Mortgage Agreements	2'089
WA Remaining Terms (in years)	3.88
WA LTV (in %)	66.17%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	659	254'724'627.80	21.3%
1 - 2 years	510	169'665'847.00	14.2%
2 - 3 years	388	141'793'798.30	11.9%
3 - 4 years	381	141'529'661.16	11.8%
4 - 5 years	288	107'346'582.00	9.0%
5 - 6 years	226	83'024'307.15	6.9%
6 - 7 years	263	117'138'059.35	9.8%
7 - 8 years	150	60'014'657.00	5.0%
8 - 9 years	101	50'575'032.55	4.2%
9 - 10 years	69	30'800'425.00	2.6%
>10 years	87	39'942'365.00	3.3%
Total	3'122	1'196'555'362.31	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	2	210'000.00	0.0%
10 - 20%	36	7'887'000.00	0.7%
20 - 30%	105	28'140'935.30	2.4%
30 - 40%	161	56'324'025.00	4.7%
40 - 50%	277	126'437'190.00	10.6%
50 - 60%	330	172'963'640.00	14.5%
60 - 70%	483	288'855'770.80	24.1%
70 - 80%	368	254'894'896.21	21.3%
80 - 90%	237	188'515'740.00	15.8%
90 - 95%	55	44'948'213.00	3.8%
95 - 100%	35	27'377'952.00	2.3%
> 100%	0	0.00	0.0%
Total	2'089	1'196'555'362.31	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	16	1'851'500.00	0.2%
200 - 300'000	78	12'254'475.00	1.0%
300 - 400'000	168	36'538'366.00	3.1%
400 - 500'000	206	56'482'643.16	4.7%
500 - 600'000	216	73'937'182.50	6.2%
600 - 700'000	245	100'058'037.00	8.4%
700 - 800'000	200	94'546'869.50	7.9%
800 - 900'000	170	92'436'568.35	7.7%
900'000 - 1 Mio.	137	79'210'685.00	6.6%
1 - 1.1 Mio.	96	63'692'107.00	5.3%
1.1 - 1.2 Mio.	72	52'195'950.00	4.4%
1.2 - 1.3 Mio.	96	73'587'044.00	6.1%
1.3 - 1.4 Mio.	60	48'440'011.00	4.0%
1.4 - 1.5 Mio.	54	46'233'500.00	3.9%
1.5 - 2 Mio.	144	146'169'761.15	12.2%
2 - 3 Mio.	90	126'298'974.35	10.6%
3 - 4 Mio.	19	36'255'688.30	3.0%
4 - 5 Mio.	11	22'630'000.00	1.9%
> 5 Mio.	11	33'736'000.00	2.8%
Total	2'089	1'196'555'362.31	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'802	1'050'726'927.26	87.8%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	5	2'148'000.00	0.2%
Saron Mortgage	315	143'680'435.05	12.0%
Variable	0	0.00	0.0%
Total	3'122	1'196'555'362.31	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	58	29'519'150.00	2.5%
Central Switzerland	151	97'031'109.00	8.1%
E. Switzerland	111	57'684'225.00	4.8%
Lake Geneva Area	375	282'947'659.31	23.6%
N.W. Switzerland	387	214'632'285.00	17.9%
S. Switzerland	427	166'013'845.00	13.9%
W. Switzerland	204	101'333'974.85	8.5%
Zurich	376	247'393'114.15	20.7%
Total	2'089	1'196'555'362.31	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	984	490'844'517.16	41.0%
Holiday Home	161	59'115'550.00	4.9%
Single Family Home	855	561'165'434.15	46.9%
Apartment Building	89	85'429'861.00	7.1%
Other	0	0.00	0.0%
Total	2'089	1'196'555'362.31	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	3'121	1'195'125'362.31	99.9%
<= 3 months in arrears	1	1'430'000.00	0.1%
> 3 months in arrears	0	0.00	0.0%
Total	3'122	1'196'555'362.31	100.00%